

<b>Decision</b>	Consent granted Section 12(a) Overseas Investment Act 2005
<b>Decision Date</b>	28 January 2009
<b>Investment Consideration</b>	CONFIDENTIAL
<b>Applicant</b>	CONFIDENTIAL Australia (71.42%), Various (26.53%), United Kingdom (except Isle of Man and the Channel Islands) (1.35%), New Zealand (0.35%), United States of America (0.35%)
<b>Vendors</b>	CONFIDENTIAL New Zealand (100.0%) CONFIDENTIAL Various (100.0%)
<b>Background</b>	CONFIDENTIAL The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005. The 'benefit to New Zealand' criterion was satisfied by particular reference to the following factors: <ul style="list-style-type: none"><li>• Overseas Investment Act 2005<ul style="list-style-type: none"><li>– 17(2)(a)(i) – Creation/Retention of jobs</li><li>– 17(2)(a)(iv) – Added market competition/Productivity</li></ul></li><li>• Overseas Investment Regulations 2005<ul style="list-style-type: none"><li>– 28(e) – Previous investments</li><li>– 28(f) – Advance significant government policy or strategy</li></ul></li></ul>
<b>More information</b>	James Martin Kensington Swan (Auckland) Private Bag 92-101 AUCKLAND