
Decision Summary

Case: 200910010

Decision	Consent granted Section 12(a) Overseas Investment Act 2005
Decision Date	27 March 2009
Investment	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 5.1700 hectares of land at 16 Signallers Grove, Wellington.
Consideration	\$915,000
Applicant	David Anthony and Jennifer Susan Pirotta United Kingdom (except Isle of Man and the Channel Islands) (100.0%)
Vendor	Lindsay Anthony de Bes and Maxine Bianca de Bes New Zealand (100.0%)
Background	<p>The Applicants are married and intend to live in New Zealand permanently. Mr Pirotta intends to obtain permanent employment as Specialist Anaesthetist with the Capital and Coast District Health Board.</p> <p>The property will become the Pirottas' new family home.</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005.</p>
More information	Mark Clayton Coubrough Coubrough Law 10-070 Wellington 6143