

Decision	Consent granted Section 12(a) Overseas Investment Act 2005
Decision Date	28 April 2009
Investment	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 51.9889 hectares of land at 732 Otaki Gorge Road, Te Horo.
Consideration	\$1,010,000
Applicant	Bente Christine Ongkiehong & Johannes Rein Roberti Netherlands (100.0%)
Vendor	Rimu Park Lodge Limited New Zealand (100.0%)
Background	<p>The Applicants have been granted an New Zealand Work Visa's expiring 30 July 2010 and are residing and working in New Zealand.</p> <p>The Applicants who intend to reside in New Zealand indefinitely are acquiring the relevant land for use as their residence.</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005.</p>
More information	Brian Ranford Kapiti Law PO Box 159 WAIKANAE 5250