



Decision Summary

Case: 200910050

Decision	Consent granted Section 12(a) Overseas Investment Act 2005
Decision Date	13 May 2009
Investment	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 42.4642 hectares of land at Dakins Road, Gladstone, Wairarapa.
Consideration	CONFIDENTIAL
Applicant	Solomons Island Winery (NZ) Limited United States of America (100.0%)
Vendor	Mebus Estate Limited New Zealand (100.0%)
Background	<p>The Applicant wishes to acquire the relevant land to continue and further develop the vineyard and winery operation presently being conducted on the land.</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005. The 'substantial and identifiable benefit to New Zealand' criteria were satisfied by particular reference to the following factors:</p> <ul style="list-style-type: none">• Overseas Investment Act 2005<ul style="list-style-type: none">– 17(2)(a)(i) – Creation/Retention of jobs– 17(2)(a)(iii) – Increased export receipts– 17(2)(a)(iv) – Added market competition/Productivity– 17(2)(a)(v) – Additional investment for development purposes– 17(2)(a)(vi) – Increased processing of primary products• Overseas Investment Regulations 2005<ul style="list-style-type: none">– 28(b) – Key person in a key industry– 28(c) – Affect image, trade or international relations
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