

Decision	Consent granted Section 12(a) Overseas Investment Act 2005
Decision Date	25 May 2009
Investment	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 10.1829 hectares of land at 527 Waiare Road, Okaihau, Kerikeri.
Consideration	\$820,000
Applicant	Jack Hughes Riley United States of America (100.0%)
Vendor	Murray Mervyn Crockett, Pauline Linda Kent and Kenneth Alan as trustees of The Murray Crockett Family Trust and Pauline Linda Kent New Zealand (100.0%)
Background	<p>The Applicant was granted a New Zealand Residence Permit on 26 November 2003. The Applicant now intends to relocate to New Zealand and reside in New Zealand indefinitely.</p> <p>The Applicant is acquiring the relevant land for use as his residence.</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005.</p>
More information	Richard Palmer Palmer Macauley PO Box 576 KERIKERI