

<b>Decision</b>	Consent granted Section 12(a) Overseas Investment Act 2005
<b>Decision Date</b>	14 May 2009
<b>Investment</b>	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 8.0000 hectares of land at 99 Loburn Terrace Road, Loburn, Rangiora.
<b>Consideration</b>	\$755,000
<b>Applicant</b>	<b>Rudy and Jennifer Van Heerden</b> South Africa (100.0%)
<b>Vendor</b>	<b>Paul Simpson Sher, Deborah Ann Sher and Parklands Trustee Services Limited as trustees of the Sher Family Trust</b> New Zealand (100.0%)
<b>Background</b>	<p>The Applicants are residing and working in New Zealand and have been granted New Zealand Work Visas which expire on 30 July 2010. The Applicants have submitted an Expression of Interest for New Zealand residency under the Skilled Migrant category.</p> <p>The Applicants, who intend to reside in New Zealand indefinitely, are acquiring the relevant land for use as their residence.</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005.</p>
<b>More information</b>	Sam Nelson Lane Neave PO Box 13-149 CHRISTCHURCH