

Decision	Consent granted Section 12(a) Overseas Investment Act 2005
Decision Date	3 June 2009
Investment	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 4.9588 hectares of land at 22 Albany Lane, Havelock North.
Consideration	\$1,800,000
Applicant	The South Side Trust NZ Australia (100.0%)
Vendor	Bryan and Noela Austen-Smith New Zealand (100.0%)
Background	<p>The Applicant is a discretionary trust. Peter John Whitney and Marnie Anne Griffith, both Australian citizens, are the settlors, trustees and discretionary beneficiaries of the trust. The Applicant intends to purchase a lifestyle block to be used by Peter Whitney and Marnie Griffith as their principal place of residence in New Zealand, as they intend to reside in New Zealand indefinitely.</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005.</p>
More information	Carolyn Cameron Burton & Co PO Box 8889 AUCKLAND