

Decision	Consent granted Section 12(a) Overseas Investment Act 2005
Decision Date	9 June 2009
Investment	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 1.7425 hectares of land at 49 & 51 Norana Avenue, Favona, Auckland.
Consideration	\$2,000,000
Applicant	Government of Samoa Samoa (100.0%)
Vendor	Yong Hui Liu New Zealand (100.0%)
Background	<p>The Applicant intends to acquire the land to build a consular residence.</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005. The 'benefit to New Zealand' criterion was satisfied by particular reference to the following factors:</p> <ul style="list-style-type: none">• Overseas Investment Act 2005<ul style="list-style-type: none">– 17(2)(a)(i) – Creation/Retention of jobs• Overseas Investment Regulations 2005<ul style="list-style-type: none">– 28(a) – Consequential Benefits– 28(b) – Key person in a key industry– 28(c) – Affect image, trade or international relations
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