

<b>Decision</b>	Consent granted Section 12(a) Overseas Investment Act 2005
<b>Decision Date</b>	15 July 2009
<b>Investment</b>	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 45.3770 hectares of land at 290A Hereputu Road, Matata.
<b>Consideration</b>	\$838,125
<b>Applicant</b>	<b>Willow Bay Company Limited</b> United States of America (100.0%)
<b>Vendor</b>	<b>Casofilia Trust</b> New Zealand (100.0%)
<b>Background</b>	<p>The Applicant proposes to improve the farm by fertilising it and creating a herd of Simmental cattle ultimately numbering 100 head</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005. The 'substantial and identifiable benefit to New Zealand' criteria were satisfied by particular reference to the following factors:</p> <ul style="list-style-type: none"><li>• Overseas Investment Act 2005<ul style="list-style-type: none"><li>– 17(2)(a)(i) – Creation/Retention of jobs</li><li>– 17(2)(a)(ii) – New technology or business skills</li><li>– 17(2)(a)(iv) – Added market competition/productivity</li><li>– 17(2)(a)(v) – Additional investment for development purposes</li><li>– 17(2)(b) – Indigenous Vegetation/Fauna</li></ul></li></ul>
<b>More information</b>	Caroline Tate Cooper Rapley (Feilding) PO Box 303 FEILDING