

<b>Decision</b>	Consent granted Section 12(a) Overseas Investment Act 2005
<b>Decision Date</b>	27 August 2009
<b>Investment</b>	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 8.6578 hectares of land at 164 Mackenzies Road, Waipara, Hurunui, Canterbury.
<b>Consideration</b>	\$697,500
<b>Applicant</b>	<b>Patrick Charles Merry</b> United Kingdom (except Isle of Man and the Channel Islands) (100.0%)
<b>Vendor</b>	<b>Roger Ferguson Gunn and Bronwen Christine Gunn</b> New Zealand (100.0%)
<b>Background</b>	<p>The Applicant has decided to immigrate to New Zealand with his family. He has obtained permanent residency and full time employment as the manager of a mechanical repair business. The Applicant, who intends to reside in New Zealand indefinitely, is acquiring the relevant land as a family home for him and his family.</p> <p>The overseas investment transaction has satisfied the criteria in section 16 of the Overseas Investment Act 2005.</p>
<b>More information</b>	Patrick Costelloe Malley & Co PO Box 1202 CHRISTCHURCH