

Decision	Consent granted Section 12(a) Overseas Investment Act 2005
Decision Date	21 September 2009
Investment	An overseas investment in sensitive land, being the Applicant's acquisition of a freehold interest in 769.0496 hectares of land at 545 Waiwhero Road & Rosedale Road, Upper Moutere, Nelson.
Consideration	\$15,075,000
Applicant	Paratiho Limited United Kingdom (100.0%)
Vendor	Sally Mitchell Hunt New Zealand (100.0%)
Background	<p>The shareholders of the Applicant have sold their former home in Selkirk, Scotland and are currently in transition of moving their possessions to New Zealand. They intend to reside in New Zealand indefinitely.</p> <p>The land will provide the shareholders of the Applicant with a New Zealand residence. The Applicant proposes to continue to operate the farming and tourism related businesses operated on the land.</p>
More information	David Haigh Wynn Williams & Co PO Box 4341 CHRISTCHURCH 8140