

**LAND INFORMATION NEW ZEALAND - OVERSEAS INVESTMENT OFFICE  
DECISION SHEET**

<b>Decision Number</b>	200620013
<b>Application Number</b>	200610107
<b>Date</b>	24 July 2006
<b>Offeror/Applicant</b>	Hays (Roderick Simon and Susan Jane) of United Kingdom
<b>Ultimate Applicant Beneficial Ownership</b>	100 percent - United Kingdom
<b>Beneficial Overseas Ownership</b>	
<b>Asset Current</b>	100 percent
<b>Asset Proposed</b>	100 percent
<b>Share Current</b>	N/A
<b>Share Proposed</b>	N/A
<b>Offeree(s)/Seller(s)</b>	Pomfret (Peter Neville and Diane Elizabeth) of United Kingdom
<b>Business Activities</b>	Lifestyle Property
<b>Details of Land Involved</b>	7.017 hectares of freehold situated at 34 Ironbark Road, Kerikeri, Northland being CT 164670 (North Auckland Registry).
<b>Regions Involved</b>	Northland
<b>Total Consideration</b>	\$1,350,000
<b>Consent Sought</b>	To acquire an interest in land which, either alone or together with any associated land of that type, is or includes non-urban land and exceeds 5 hectares in area.
<b>Rationale</b>	<p>The application has been approved as it met the criteria.</p> <p>The Overseas Investment Office is satisfied that the Applicants have business experience and acumen relevant to and are demonstrating financial commitment towards the investment. The Overseas Investment Office is further satisfied that the Applicants are of good character and not the kind of persons referred to in section 7(1) of the Immigration Act 1987.</p> <p>The Applicants and family have moved to New Zealand in March 2006 with the intention to reside indefinitely in New Zealand. The Applicants who are in the process of applying for New Zealand Long Term Business Visas propose to acquire the subject property as a residence and a base to establish their fishing tackle business.</p> <p>The Applicants are demonstrating a commitment to New Zealand through applying for and taking up New Zealand permanent residency.</p>
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