

Our Ref: A1121594

Your Ref:

19 September 2011

Dear Leaseholder,

#### UPDATE FROM THE PASTORAL TEAM

On 2 September 2011, we provided you with an update on the implementation of Earning Capacity Rents.

We also undertook to provide you with a copy of a map for your lease and a table showing how the current version of our model estimates Base Carrying Capacity.

#### MAP OF YOUR LEASE

We enclose a map of your lease and a summary table that reflects how the current version of the model estimates Base Carrying Capacity. More information on the model is available at <http://www.linz.govt.nz/crown-property/pastoral-land-tenure-review/high-country-policy-update/crown-pastoral-lease-rent>.

#### FEEDBACK ON BASE CARRYING CAPACITY

It is important that you let us know if the map accurately reflects the pattern of Base Carrying Capacity for your lease and also whether you think it sets out a workable means of calculating the Base Carrying Capacity.

The feedback will be used to inform the Valuer-General, who has responsibility for setting the rules that will specify how Base Carrying Capacity will be assessed and help LINZ decide whether the model may need further refinement.

#### WHAT IS THE CLOSING DATE FOR FEEDBACK

Please email feedback using the attached form to [ecr@linz.govt.nz](mailto:ecr@linz.govt.nz) or if you prefer you can post or fax it to the address noted below by Friday 21 October 2011.

Yours sincerely

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Team Manager

Jeremy Barr  
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Tenure review

Murray Mackenzie  
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