

Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

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| Case number | 201810214 |
| Decision date | 20 December 2018 |
| Development | Queens Park Residences, 369 Queen Street, Auckland as defined in the Appendix. |
| Expiry Date | 22 August 2023. |
| Developer | Conrad Properties Group Limited. |
| Permitted Vendor | Wembley Trustee Limited (as trustee of the Wembley Trust). |

The following details are not conditions of the Certificate but describe its scope and limits.

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| Details |
| Eligible dwellings |
| <ol style="list-style-type: none"> 1. This Certificate applies to 100% of the new dwellings in the Development (being only residential (but not otherwise sensitive) land). 2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is new if that dwelling was not completed at 22 August 2018). |
| Permitted Vendor |
| <ol style="list-style-type: none"> 3. A person may acquire residential (but not otherwise sensitive) land from the Permitted Vendor in reliance on this exemption as the first sale of that land. |
| Transactions |
| <ol style="list-style-type: none"> 4. A person must acquire any land in reliance on this exemption before the Expiry Date. |

Appendix - Development

1. This transitional exemption certificate applies to the development, being approximately 0.1037 hectares currently comprised in register of title NA880/186, Lot 4 Deposited Plan 17327, located at 369 Queen Street, Auckland.
2. The following image indicates the boundaries of the development:



3. If there is any inconsistency between the boundary in the image and the land area as defined in the register of title, the land area prevails.