

## Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

<b>Case number</b>	201900077
<b>Decision date</b>	02 April 2019
<b>Development</b>	The corner of Cherry Blossom and Copper Beech Avenues, Frankton, Queenstown, as defined in the Appendix.
<b>Expiry Date</b>	22 August 2023.
<b>Developer</b>	New Ground Living (Remarkables Park) LP (registered number 2689671).
<b>Permitted Vendor</b>	New Ground Living (Remarkables Park) LP

The following details are not conditions of the Certificate but describe its scope and limits.

<b>Details</b>
<b>Eligible dwellings</b>
<ol style="list-style-type: none"> <li>1. This Certificate applies to 100% of the <b>new</b> dwellings in the Development (being only residential (but not otherwise sensitive) land).</li> <li>2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is <b>new</b> if that dwelling was not completed at 22 August 2018).</li> </ol>
<b>Permitted Vendor</b>
<ol style="list-style-type: none"> <li>3. A person may acquire residential (but not otherwise sensitive) land from the Permitted Vendor in reliance on this exemption as the first sale of that land.</li> </ol>
<b>Transactions</b>
<ol style="list-style-type: none"> <li>4. A person must acquire any land in reliance on this exemption before the Expiry Date.</li> </ol>

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## APPENDIX - DEVELOPMENT

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1. This transitional exemption certificate applies to the development, being approximately 1.0522 hectares currently comprised in record of title 816007, Lot 3 deposited plan 475347, and record of title 654717, Lot 1 deposited plan 475347 located at the corner of Cherry Blossom and Copper Beech Avenues, Queenstown. And Cherry Blossom Avenue, Queenstown.
2. The following image indicates the boundaries of the development.



3. If there is any inconsistency between the boundary in the image and the land area as defined in records of title, the land area prevails.