

Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

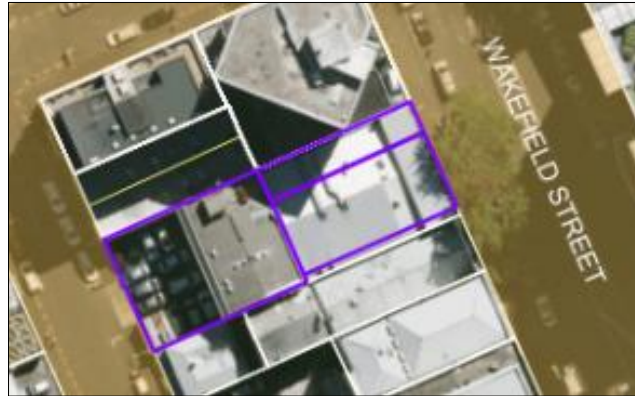
Case number	201900112
Decision date	05 April 2019
Development	57-59 Wakefield Street, Auckland Central, as defined in the Appendix.
Expiry Date	22 August 2023.
Developer	3 Top Development Limited (company number 6957053)

The following details are not conditions of the Certificate but describe its scope and limits.

Details
Eligible dwellings
<ol style="list-style-type: none"> 1. This Certificate applies to 100% of the new dwellings in the Development (being only residential (but not otherwise sensitive) land). 2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is new if that dwelling was not completed at 22 August 2018).
Permitted Vendor(s)
<ol style="list-style-type: none"> 3. A person may acquire residential (but not otherwise sensitive) land from the Developer in reliance on this exemption as the first sale of that land.
Transactions
<ol style="list-style-type: none"> 4. A person must acquire any land in reliance on this exemption before the Expiry Date.

Appendix - Development

1. This transitional exemption certificate applies to the development, being approximately 0.0768 hectares currently comprised in record of title NA1881/56, described as Allotment 31, Allotment 42, Part Allotment 30, Part Allotment 32, Part Allotment 41 and Part Allotment 43 Section 36 City of Auckland, defined on Deposited Plan 19114 and defined on Deposited Plan 48282, located at 57-59 Wakefield Street, Auckland Central.
2. The following image indicates the boundaries of the development:



3. If there is any inconsistency between the boundary in the image and the land area as defined in certificates of title, the land area prevails.