

Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

Case number	201900082
Decision date	15 April 2019
Development	Seascape Auckland, 83 Customs Street East, Auckland CBD, Auckland, as defined in the Appendix.
Expiry Date	22 August 2023.
Developer	Shundi Customs Limited (company no. 5342341)

The following details are not conditions of the Certificate but describe its scope and limits.

Details
Eligible dwellings
<ol style="list-style-type: none"> 1. This Certificate applies to 100% of the new dwellings in the Development (being only residential (but not otherwise sensitive) land). 2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is new if that dwelling was not completed at 22 August 2018).
Permitted Vendor(s)
<ol style="list-style-type: none"> 3. A person may acquire residential (but not otherwise sensitive) land from a Permitted Vendor in reliance on this exemption as the first sale of that land.
Transactions
<ol style="list-style-type: none"> 4. A person must acquire any land in reliance on this exemption before the Expiry Date.

Appendix - Development

1. This transitional exemption certificate applies to the development, approximately 0.2729 hectares comprised in the below record of titles, street address 83 Customs Street East, Auckland CBD, Auckland.

Record of Title	Legal Description	Area (ha)	Total Area (ha)
80661	Lot 1 DP 320362	0.1123	
NA100C/316	Lot 1 DP 51212	0.0544	
NA761/82	Allotment 35 Section 2 City of Auckland	0.0278	
NA47C/455	Lot 1 DP 43134	0.0784	0.2729

2. The following image indicates the boundaries of the development.



3. If there is any inconsistency between the boundary in the image and the land area as defined in the record of titles, the land area prevails.