

## Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

<b>Case number</b>	201900119
<b>Decision date</b>	15 April 2019
<b>Development</b>	Parkside Residences, 12-26 Barrack Road, Mount Wellington, Auckland, as defined in the Appendix.
<b>Expiry Date</b>	22 August 2023.
<b>Developer</b>	Austino Parkside Limited
<b>Permitted Vendor(s)</b>	(i) Austino Parkside Limited (Company No. 6134637); and (ii) All persons who validly nominate or assign an interest in residential (but not otherwise sensitive) land as part of the "first sale" of a dwelling.

The following details are not conditions of the Certificate but describe its scope and limits.

<b>Details</b>
<b>Eligible dwellings</b>
<ol style="list-style-type: none"> <li>1. This Certificate applies to 100% of the <b>new</b> dwellings in the Development (being only residential (but not otherwise sensitive) land).</li> <li>2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is <b>new</b> if that dwelling was not completed at 22 August 2018).</li> </ol>
<b>Permitted Vendor(s)</b>
<ol style="list-style-type: none"> <li>3. A person may acquire residential (but not otherwise sensitive) land from a Permitted Vendor in reliance on this exemption as the first sale of that land.</li> </ol>
<b>Transactions</b>
<ol style="list-style-type: none"> <li>4. A person must acquire any land in reliance on this exemption before the Expiry Date.</li> </ol>

---

## Appendix - Development

---

1. This transitional exemption certificate applies to the development, approximately 0.6400 hectares in the record of title 671991, Lot 8 DP 480614, street address 12-26 Barrack Road, Mount Wellington, Auckland.
2. The following image indicates the boundaries of the development.



3. If there is any inconsistency between the boundary in the image and the land area as defined in the record of title, the land area prevails.