

Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

Case number	201900120
Decision date	30 May 2019
Development	The Civic Quarter, as defined in the Appendix.
Expiry Date	22 August 2023.
Developer	Civic Lane Limited (company no. 6046209).
Permitted Vendor(s)	The registered owner of the records of title for the Development, being Civic Lane Limited or any other company that is owned by the Love Development Trust including CQ Investment Guarantee Limited (company no. 6642078), CQ Market Limited (company no. 6574172), Civic Quarter Investments Limited (company no. 6574292).

The following details are not conditions of the Certificate but describe its scope and limits.

Details
Eligible dwellings
<ol style="list-style-type: none"> 1. This Certificate applies to 100% of the new dwellings in the Development (being only residential (but not otherwise sensitive) land). 2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is new if that dwelling was not completed at 22 August 2018).
Permitted Vendor(s)
<ol style="list-style-type: none"> 3. A person may acquire residential (but not otherwise sensitive) land from a Permitted Vendor in reliance on this exemption as the first sale of that land.
Transactions
<ol style="list-style-type: none"> 4. A person must acquire any land in reliance on this exemption before the Expiry Date.

Appendix - Development

1. This transitional exemption certificate applies to the development, being approximately 0.5105 hectares currently comprised in records of titles 854267, 854268, 854269, 854270, 854271, 854272, 854273, Lots 1-7 Deposited Plan 528488, located at 1 Greys Avenue, Auckland Central Business District.

Civic Lane Limited is currently in the process of acquiring title to the above land from Auckland Council the settlement is anticipated to be completed by 31 May 2019.

2. The following image indicates the boundaries of the development:



3. If there is any inconsistency between the boundary in the image and the land area as defined in records of titles, the land area prevails.