

Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

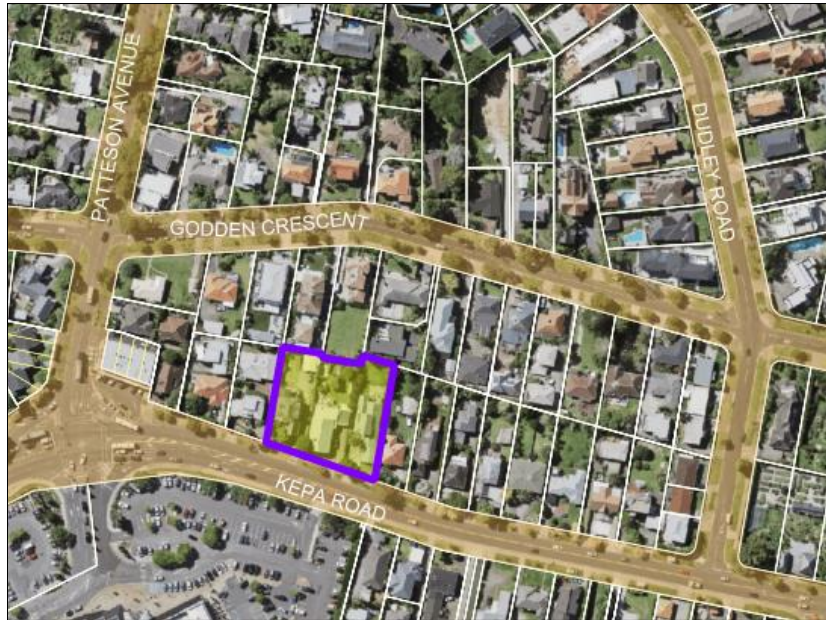
Case number	201900127
Decision date	7 June 2019
Development	234, 236 and 236A Keba Road, Mission Bay, Auckland, as defined in the Appendix.
Expiry Date	22 August 2023.
Developer	236 Keba Road Limited (company number 6231916).
Permitted Vendor(s)	<ul style="list-style-type: none"> i) 236 Keba Road Limited (company number 6231916) ii) Keba Ridge Limited (company number 6226889) iii) Waipapa Development Holdings Limited (company number 6225001).

The following details are not conditions of the Certificate but describe its scope and limits.

Details
Eligible dwellings
<ol style="list-style-type: none"> 1. This Certificate applies to 100% of the new dwellings in the Development (being only residential (but not otherwise sensitive) land). 2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is new if that dwelling was not completed at 22 August 2018).
Permitted Vendor(s)
<ol style="list-style-type: none"> 3. A person may acquire residential (but not otherwise sensitive) land from a Permitted Vendor in reliance on this exemption as the first sale of that land.
Transactions
<ol style="list-style-type: none"> 4. A person must acquire any land in reliance on this exemption before the Expiry Date.

Appendix - Development

1. This transitional exemption certificate applies to the development, being approximately 0.2573 hectares, currently comprised in record of title 875051, described as lot 1 deposited plan 533201.
2. The following image indicates the boundaries of the development:



3. If there is any inconsistency between the boundary in the image and the land area as defined in records of title, the land area prevails.