

Transitional Exemption Certificate for Large Apartment Development

This transitional exemption certificate (**Certificate**) is granted under Schedule 1AA, clause 6 of the Overseas Investment Act 2005 (**Act**).

Case number	201900079
Decision date	09 May 2019.
Development	The Vincent, 106 Vincent Street, Auckland as defined in the Appendix.
Expiry Date	22 August 2023.
Permitted Vendor	Regent Trustee Limited (company no. 3990518) as trustee of the Regent Trust.

The following details are not conditions of the Certificate but describe its scope and limits.

Details
Eligible dwellings
<ol style="list-style-type: none"> 1. This Certificate applies to 100% of the new dwellings in the Development (being only residential (but not otherwise sensitive) land). 2. This Certificate <u>does not</u> apply to any dwelling that was completed prior to 22 August 2018. (A dwelling is new if that dwelling was not completed at 22 August 2018).
Permitted Vendor
<ol style="list-style-type: none"> 3. A person may acquire residential (but not otherwise sensitive) land from the Permitted Vendor in reliance on this exemption as the first sale of that land.
Transactions
<ol style="list-style-type: none"> 4. A person must acquire any land in reliance on this exemption before the Expiry Date.

Appendix - Development

1. This transitional exemption certificate applies to the development located at street address 106 Vincent Street, Auckland, currently comprised in record of title NA54C/230, legally described as Lot 1 Deposited Plan 99892 (approximately 0.1447 hectares).
2. The following image indicates the boundaries of the development, highlighted in yellow, outlined in purple:



3. If there is any inconsistency between the boundary in the image and the land area as defined in the record of title, the land area prevails.