

Hon Grant Robertson



MP for Wellington Central

Minister of Finance

Minister for Sport and Recreation

Minister Responsible for the Earthquake Commission

Associate Minister for Arts, Culture and Heritage

8 June 2020

Gaye Searancke
Chief Executive
Land Information New Zealand
Private Box 5501
WELLINGTON 6145

Dear Ms Searancke

This delegation letter is made under section 32 of the Overseas Investment Act 2005 (the Act). The terms used in this letter have the same meaning as in the Act and the Overseas Investment Regulations 2005, including all amendments, as at 16 June 2020.

In accordance with the power under section 32, I delegate to you, as the regulator, the powers and functions of the Minister:

- under new section 20A(2), to determine whether an application for consent involves a transaction of the kind set out in section 20A(1) and to notify the applicant;
- under new section 20B(1), if the Minister decides to advise an applicant that a transaction is a transaction of national interest, to notify the applicant;
- under new section 20D, to identify and notify persons who are critical direct suppliers, publish those persons' names in a list of critical direct suppliers on an Internet site maintained by or for the regulator, or dispense with publication where good reason exists to do so and notify those persons if they are unpublished critical direct suppliers;
- under new section 20E to specify the information that must be contained in notices given by unpublished critical direct suppliers;
- under new section 87(1), to authorise changes to the manner in which the notification under section 85 must be given, in the case of minor and technical changes only;
- under new section 129, to publish notice of a decision, or defer or dispense with publication;
- under regulation 69A, inserted by the Overseas Investment Amendment Regulations 2020, to extend the timeframe for taking a risk management action and to give notice of the extension; and
- under section 32, the power to further delegate the above powers and functions delegated by this letter.

The powers and functions delegated by this letter are in addition to those in the delegation letter dated 17 October 2018.

This letter will take effect on 16 June 2020, being the day on which the Overseas Investment (Urgent Measures) Amendment Act first comes into force.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Grant Robertson', written in a cursive style.

Hon Grant Robertson
Minister of Finance