From: Malcolm Robertson
To: Clare Collett

Subject: Re: Valuation of land at Quadrant Heights, Paraparaumu - Reverse Sensitivity Covenant

Date: Wednesday, 16 November 2022 9:48:14 a.m.

Attachments: image001.jpg image002.png

Hi Clare

re: Part Lot 2 DP 72985

Land Adjoining Quadrant Heights, Paraparaumu

I have now given consideration to your email relating to the abovementioned valuation I completed on 1 June 2018, Your query was whether a Reverse Sensitivity covenant registered on the title of this property, once the land was disposed of, would have an impact on its value. I am familiar with this covenant, having been involved in valuing several properties which included this covenant. In my opinion this covenant would not adversely impact on the value of the property.

I trust this is sufficient for your purposes.

Regards

Malcolm Robertson

On Wed, Nov 16, 2022 at 7:03 AM Clare Collett < ccollett@align.net.nz > wrote:

Hi Malcolm,

The other week I talked to you about the valuation for land at Quadrant Heights, Paraparaumu (copy attached) & whether a Reverse Sensitivity Covenant registered on the title, once the land was disposed of, would affect the land value.

You mentioned that you were aware of the covenant for other properties you were involved with valuing, & determined it had no adverse effect on value.

I've now been asked to get an email from you along the above lines.

FYI:

- Land Information New Zealand has had a request for information & are providing a reply. Your email will be used as part of their reply.
- If there is a cost associated with this request please make out an invoice addressed to me at Align Ltd:



Happy to discuss if you have any questions.

Thank you

Regards

Clare

Clare Collett

Senior Property Consultant

P +64 4 909 (348 M +64 27 202 2785 | align.net.nz

Ernging places and communities to life.