

Our Ref DOIA 24-147  
Your Ref NZTE data collection

18 December 2023

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**Response to your information request**

Thank you for your information request received on 5 December 2023 for historical data on foreign direct investment from NAM (USA and CA) to New Zealand.

Attached is a spreadsheet of consents granted under the Overseas Investment Act 2005 where the USA and/or Canada had a 25% or more ultimate beneficial ownership in the applicant.

**Appendix A** to this letter provides you with a "Glossary" of terms to assist you to interpret the data.

If you wish to discuss this decision with us, please feel free to contact [oio@linz.govt.nz](mailto:oio@linz.govt.nz)

Please note, this response letter outlining our decision on your request, **with your personal details withheld**, and any attached documentation will be published on the Toitū Te Whenua Land Information New Zealand website. This is likely to be published by 31 January 2024

Nāku noa, nā



Anneke Turton  
Leader Assessment  
Regulatory Practice and Delivery

## Glossary

### Gross Amount

Gross amount represents the total consideration including GST (if any) to be paid for the acquisition of the assets, or the value attributed to those assets, under consents granted during the relevant period. The total figure includes consideration paid by New Zealanders (for example, an acquisition of a business by a New Zealand/Australian joint venture) and will not reflect the net change in ownership of New Zealand assets.

### Gross Land Area

Gross land area represents the total land area proposed to be acquired under consents granted. The figure includes:

- land that is proposed to be acquired under the consent by overseas person from an existing overseas person. For example, if an entity being an overseas person acquires 10 hectares from existing overseas person, the full 10 hectares is shown; and
- land that is proposed to be acquired under the consent by New Zealand interests as well as overseas interests (for example, under a New Zealand/Australian joint venture). For example, if a company (being an overseas person) that is 50% New Zealand owned and 50% overseas owned acquires 10 hectares, the full 10 hectares is shown; and
- land that is owned by an entity where overseas persons acquire an interest in the entity. For example, if an overseas person acquires 10% of the shares in a company and that company owns 10 hectares of land, the full 10 hectares is shown.

### Net Amount

Net amount represents the total dollar value invested in New Zealand. For example, if a New Zealander sells a \$100 million business to an Australian, then the whole \$100 million is added to the net investment total. However, if for instance the asset was 100% Japanese owned, then \$0 would be added to the net investment total. Thus, the net change in ownership of New Zealand assets is captured in the "total" net investment figure.

### Net Land Area

Net land area represents the total land area proposed to be transferred into foreign ownership under consents granted during the relevant period. For example, if a New Zealander sells 10 hectares to someone from overseas, the whole 10 hectares is shown. However, if the seller was a company that was 50% New Zealand owned and 50% foreign owned then only five hectares would show in that column. Five hectares represents the "net" change in foreign ownership of New Zealand land.