

Our Ref DOIA 24-165  
Your Ref Application and Decision  
2 February 2024

**Wellington Office**

Radio New Zealand House  
155 The Terrace  
PO Box 5501  
Wellington 6145  
New Zealand  
T 0800 665 463  
F +64 4 472 2244  
E [customersupport@linz.govt.nz](mailto:customersupport@linz.govt.nz)  
W [www.linz.govt.nz](http://www.linz.govt.nz)

[REDACTED]  
Tēnā koe [REDACTED]

**Response to your official information request**

Thank you for your official information request received on 20 December 2023 for the application and decision relating to 202300631 - Pepper New Zealand Limited.

LINZ has interpreted the scope of the request to include:

- The application
- The Vendor Information Form.
- The Assessment Report.
- The National Interest Assessment Report; and
- The Notice of Decision

To provide you with some documentation as soon as possible we are providing you with the first tranche of documentation which is released in part. Tranche one includes the Application, Vendor Information Form, the Assessment Report and the Notice of Decision.

Some information has been withheld under:

- Section 9(2)(a) to protect the privacy of natural persons
- Section 9(2)(b)(ii) as it would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.
- 9.(2)(ba)(i) as it would be likely to prejudice the supply of similar information and it is in the public interest that such information should continue to be supplied.

Please note that information relating to the value of the loan book is expressed as NZ\$1.8 billion on pages 7 and 17 of the Application, but the final figure was NZ\$1.4 billion. The reason for the discrepancy is because the loan pool size changed towards completion of the transaction.

We are of the view the withholding of the information is not outweighed by the public interest to make that information available.

We are currently progressing tranche two of the documentation being the National Interest Assessment Report and will provide the tranche two documentation to you as soon as possible.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at [www.ombudsman.parliament.nz](http://www.ombudsman.parliament.nz) or freephone 0800 802 602.

Please note, this response letter outlining our decision on your request, **with your personal details withheld**, and any attached documentation will be published on the Toitū Te Whenua Land Information New Zealand website. This is likely to be published by 29 March 2024

Nāku noa, nā



Kirsty Hulena  
Principal Customer Regulatory Specialist – Overseas Investment Assessment

Proactive release