

Overseas Investment Office
Toitū Te Whenua Land Information New Zealand
PO Box 5501
Wellington

26 April 2023

To whom it may concern

I am the owner of Springrock Farm and I live and work on the property. A couple of years ago I was introduced to John Barker as part of my farm is suited for trees; straight away I was impressed with him and what Craigmores represents, with the trees that are to be planted and grown all being production forestry.

My current property is approximately 526 hectares, and I wish to retain ownership of approximately 312 hectares. This 312 hectares is a good farming property and I have no intention of selling this land in the near future. Selling the 214 hectares of steeper country that is better suited to forestry was a way for me to realise some of the value from my land without impacting the farming operations significantly.

We advertised the 214 ha through Bayleys and it was all done correctly to OIO standards. Craigmores offer to essentially settle early by acquiring some of the land "on trust" was very attractive. If someone else had brought the 214 ha I would have to wait until it was surveyed off and titled until I get the money for the sale.

Craigmores will take ownership of the whole farm (less approx. 40 hectares being subdivided off before settlement) and when titled off they give me back 274 ha.

Craigmores has advised me that the OIO rules mean that a "water areas acquisition notice" will need to be registered on the title to the whole property when it is transferred to Craigmores, and that this will end up on the title for the 274 ha being transferred back to me. There are no waterways on the 214 ha to be planted.

On my 274 ha, I have the Whangaehu Stream. Over the last 3 years, I have spent over \$70,000 fencing it off and letting it go back into natives. Attached is an aerial photo showing the extent of the riparian planting. So basically I have considered the Whangaehu Stream to be part of my property, looked after it, and would like to keep ownership of it. I am proud of my farm and look after it the best I can.

Attached to this letter is a copy of the Title Plan for the property. Marked in red are the areas where the Whangaehu Stream adjoins the land that will (temporarily) be held by Craigmores, before being transferred back to me. You will note that each area is already subject to an instrument protecting access to the Stream, due to an existing Esplanade Reserve and an Open Space Covenant.

I have spent a lot getting to this point and would love to see the sale go through. I can send photos of all the tracks to be fenced and all the surveying pegs. You are welcome to come and see, happy to show you the area for trees and the fenced off stream. Please ring me [s 9(2)(a)]

Thanks

[s 9(2)(a)]