

LINZ Crown Land and Property

LINZ Owned Property and Land (Crown Land, other Crown Land, Crown Pastoral Land)

Treaty Settlement Landbank Properties

Client Agency

Why us?

- The Crown (LINZ) is the owner of last resort for any land that has no owner, historic arrangements and government decisions e.g. hydro, Railway.
- LINZ property management expertise, extensive demolition experience.

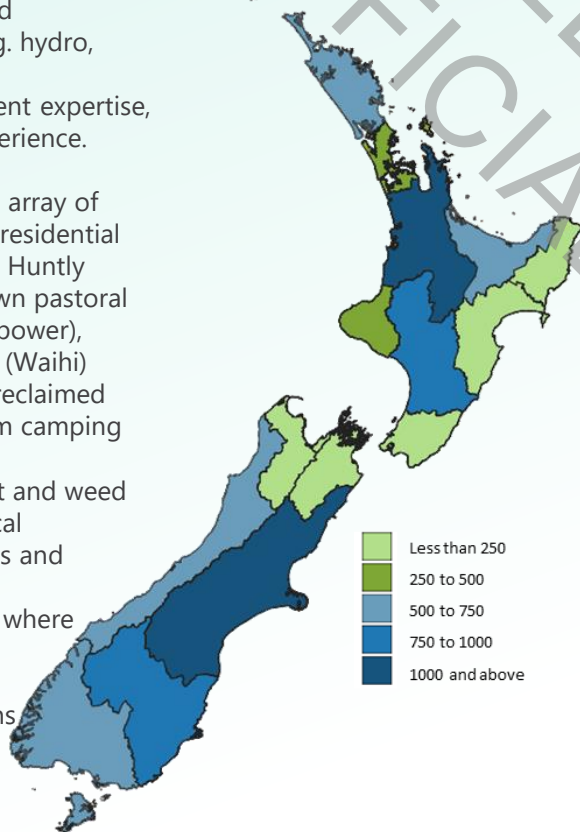
Looks like?

- This portfolio includes an array of property types including residential housing and commercial, Huntly subsidence housing, Crown pastoral land, lakes, rivers (hydro power), forests (Wairakei), mines, (Waihi) railway land, other land, reclaimed land (MACA) and freedom camping sites.
- Biosecurity including pest and weed management to meet local government requirements and national policy.
- Public access is provided where practical.

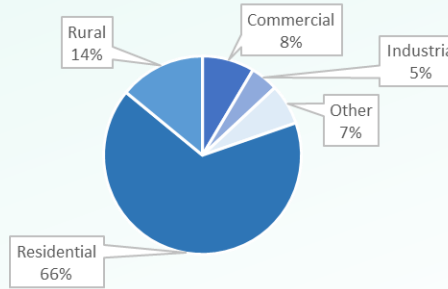
Potential

- Managed retreat solutions
- Flood protection works
- Solar
- Carbon
- Other investment

LINZ Properties by Location (5599 Properties)



Landbank Portfolio by Land Use (902 Properties)



Why us?

- Landbank assets for Treaty settlements
- Transferred from Ministry of Justice in 2016 as it is not part of their core business function to expand on LINZ property management expertise

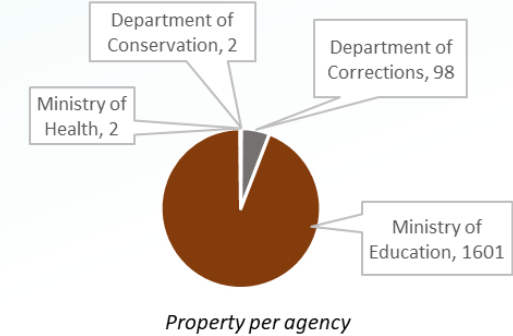
Looks like?

- Crown assets no longer needed for core business requirements – for Treaty settlement or sold on open market.
- Residential and non-residential tenanted properties (closed hospitals, schools).
- Land including forests and farms.
- LINZ responsible for all property management and legislative compliance (Healthy homes standards, H&S).
- Budget 2022 Regional Housing Improvement Programme for urgent repairs and maintenance to residential housing.
- Deferred Selection Properties can be in the process for up to 7 years.

Potential

- Can be transferred to other government agencies for future use e.g. housing, reserves.

Land managed on behalf of agencies (1703 properties)



Why us?

- Reduces duplication across the public service and provides scalability for supplier contracts.
- LINZ existing property management expertise, including specialists in demolition, disposal, contamination.
- Client agency costs are fully recovered.

Looks like?

Crown assets no longer part of core business – sold to market/treaty settlement/alternative government use. Including:

- Closed schools and associated housing
- Corrections housing village
- Closed prisons/hospitals

Potential

LINZ is currently expanding this portfolio to provide services to other Crown agencies including Ministry of Housing and Urban Development.

Maximise Crown Assets by tenanting property, forestry, pastoral leases & various licences, collecting revenue of \$19 million per year which is returned to the Crown.

The book value of the estate is circa \$1 Billion with Property Sales \$25 million per year.

Infrastructure and expertise along with established contracts and relationships with key suppliers.