

# Release notes for conveyancers (3.12 Property Tax Release)

Landonline release 3.12 introduced small changes to allow the entry of property tax information in some transactions.

From 1 October 2015, purchasers and vendors are required by legislation to prepare and sign a statement containing the required tax information before a property can be transferred.

Tax information provided to LINZ is treated as personal information does not form part of the public Land Transfer Register.

Conveyancers are required to provide the declared information before certifying the property transfer, but do not need to certify the accuracy of the information provided. The information collected by LINZ is forwarded to Inland Revenue for tax compliance purposes, and will only be publicly disclosed in forms that protect the privacy of individuals.

Changes were made in the Landonline 3.12 release to allow capture of tax information and addition of business rules to check that tax information has been supplied before the transaction can be signed and completed.

Read more about the property tax changes (//www.linz.govt.nz/land/land-registration/prepare-and-submit-your-dealing/property-tax-compliance-requirements)

#### On this page:

Instruments and estates for which tax information must be provided (#instruments)

Entering tax information (#entering)

Inserting names in Image Only Transfers (#names)

Transfer in exercise of power of sale (#power)

Viewing, printing and saving tax statements (#statements)

Certifying and signing (#certify)

Rejected, refused, withdrawn and requisitioned dealings (#rejections)

Correcting tax information (#corrections)

Known issues (#issues)

Land Transfer Tax statement (#taxstatement)

# Instruments and estates for which tax information must be

#### provided

Find out <u>which dealings (//www.linz.govt.nz/kb/717)</u> and <u>which instruments (//www.linz.govt.nz/node/11113)</u> require tax information

# ① Entering tax information into Landonline

Learn how to enter tax information in your Landonline dealing (//www.linz.govt.nz/kb/718)

# ① Inserting names in Image Only Transfers

Learn about inserting names in image only transfers (//www.linz.govt.nz/kb/718#names)

#### () Transfer in exercise of power of sale

Learn about transfers in exercise of power of sale (//www.linz.govt.nz/kb/718#pst)

# UViewing, printing and saving tax statements

Find out how to view, print and save tax statements (//www.linz.govt.nz/kb/719)

# () Certifying and signing

See how the property tax changes have affected certifying and signing (//www.linz.govt.nz/kb/348)

# Rejected, refused, withdrawn and requisitioned dealings

What happens to tax information if my dealing isn't registered successfully? (//www.linz.govt.nz/kb/718#reject)

#### Correcting tax information

How can I correct tax information if I've already submitted it? (//www.linz.govt.nz/kb/722)

#### () Known issues

Refer to current known issues (//www.linz.govt.nz/land/landonline/landonline-releases-and-system-updates/known-issues)

#### Tax Statement

<u>View the Land Transfer Tax Statement (//www.linz.govt.nz/land/land-registration/dealings/new-property-tax-compliance-requirements#taxstatement)</u>

#### **Related Content**

→ Property tax compliance requirements (/land/land-registration/prepare-and-submit-your-dealing/property-tax-compliance-requirements)

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