



1 July 2021

Gaye Searancke
Chief Executive
Land Information New Zealand
Private Box 5501
WELLINGTON 6145

Dear Ms Searancke

Supplementary Delegation Letter

This delegation letter is made under section 32 of the Overseas Investment Act 2005 (**the Act**) and relates to the commencement of the Overseas Investment Amendment Act 2021 (**the Amendment Act**).

Terms used in this letter have the same meaning as in the Act unless otherwise stated.

In accordance with the power under section 32 of the Act, we delegate to you, as the regulator, the powers and functions of the relevant Ministers:

- under section 29A(1) of the Act, to determine whether a person qualifies for, and meets, the standalone investor test as set out in section 29A(1) and to notify the applicant;
- under section 29A(2) – (5) of the Act, to determine whether a person qualifies for, and meets, the repeat investor test as set out in section 29A(2) – (5) and to notify the applicant;
- under clause 37(2) of Schedule 1AA, to revoke a condition of consent that the Act required to be imposed, and
- under section 32, the power to further delegate the above powers and functions delegated by this letter.

The powers and functions delegated by this letter are in addition to those in the letters dated 17 October 2018, 8 June 2020, and 7 May 2021. Where those previous delegations relate to provisions of the Act that are amended by the Amendment Act, the delegations continue to apply with necessary modifications.

The delegation in relation to section 23(1)(c) of the Act to specify the information that must be contained in an application for consent no longer applies and is revoked.

This letter will take effect on 5 July 2021, being the day on which the Amendment Act first comes into force.

Yours sincerely

Hon Grant Robertson
Minister of Finance

Hon David Parker
Minister for Oceans and
Fisheries

Hon Damien O'Connor
Minister for Land
Information