

Crown Pastoral Land Tenure Review

Lease name: AHURIRI DOWN

Lease number: PO 220

Due Diligence Report (including Status Report) - Part 2

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

PASTORAL LEASE LAND TENURE REVIEW

LAND STATUS CHECK

AHURIRI DOWNS



ABERCROMBIE & ASSOCIATES LIMITED

"RELEASED UNDER THE OFFICIAL INFORMATION ACI"

ABERCROMBIE AND ASSOCIATES LIMITED

'ROPERTY MANAGERS AND CONSULTANTS

P O BOX 5056 MORAY PLACE DUNEDIN PHONE (03) 471 9496 FACSIMILE (03) 471 9455 EMAIL office@abercrombie.co.nz

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This report has been prepared on the instructions of Crown Property Management, Land Information New Zealand, and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STATUS	REP	ORT	AHURIRI DOWNS	P220	[LIPS Ref. 12511]	
Property	1	of	1			

Land District	Otago
Legal Description	Run 534, Ahuriri Survey District
Area	3318.4223 ha [by title metric conversion]
Status	Crown Land subject to Pastoral Lease P 220
Instrument of Lease	Reg Vol OT386/116 registered in Land Transfer Office but not under Land Transfer Act
Encumbrances	Nil
Mineral Ownership	Crown [see comment below]
Statute	Land Act 1948, Crown Pastoral Land Act 1998

Data Correct as at:	10 December, 2001
Accredited Supplier certification	As attached

Prepared by	David J Abercrombie
Crown Accredited Supplier	Abercrombie & Associates Ltd

Certified correct as to status:

Chief Surveyor

Land Information New Zealand, Dunedin

17/12/2001

Notes: This information does not affect the status of the land but was identified as possibly requiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 paragraph 6 Soil and Conservation Plan 61 [the works involved are now complete] was approved subject to 1950 acres being retired and converted to a pastoral occupation lease with a no grazing clause.

Following an application for a rehearing resulting from an application for personal exemption to the stock limitation, grazing of the "retired block" by the lessee is restricted to the period of 1 January to 15 May in each year. This arose from an attempt by CCL to permanently retire from grazing the upper block known as the "retired block".

Research Data: Some items may not be applicable

SDI Print obtained	Yes [See attached]
NZMS 261 Ref	H 39
Local Authority	Waitaki District Council
Crown Acquisition Map	Yes To determine agreement for purchase from Ngai Tahu
SO Plan	251, 252 [See evidence attached]
Relevant Gazette Notices	Not applicable
CT Reference / Lease Reference	Pastoral Lease P 220, Reg Vol OT386/116. Lease renewed by 838113. NOTE: For history of land see below [See evidence attached]
Legislation Cards	Not applicable
CLR	Yes [See evidence attached]
Allocation Maps [if applicable]	Not applicable
QVNZ Reference	26050/12800 Area reconciles with title metric conversion.
Crown Grant Maps	Yes - There are no references for the subject property

Page 4 of 4

Research - continued

If Cro	wn land - Check Irrigation Maps.	Yes There are no references for the subject property					
Minin	g Maps	Yes There are no references for the subject property					
Othe	Relevant Information						
a]	Concessions - Advice from DoC	a)	Nil [See evidence attached from DoC]				
b]	Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998	b]	Only on divestment of freehold or a lease of fifty years or greater by LINZ as a Crown Body				
c]	Mineral Ownership	c]	Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition from Ngai Tahu by way of the Kemp Purchase.				
d]	Other Info						

History of ownership:

Purchased from Ngai Tahu by the Kemp Purchase of 1848.

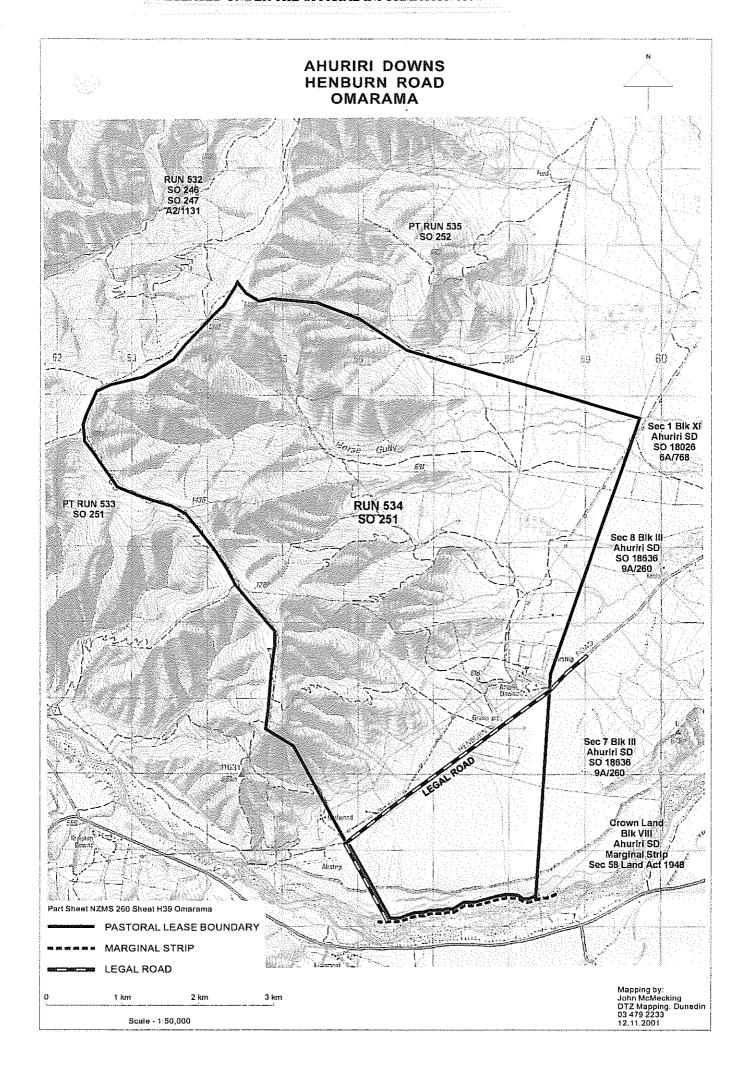
No record of crown grants having been made

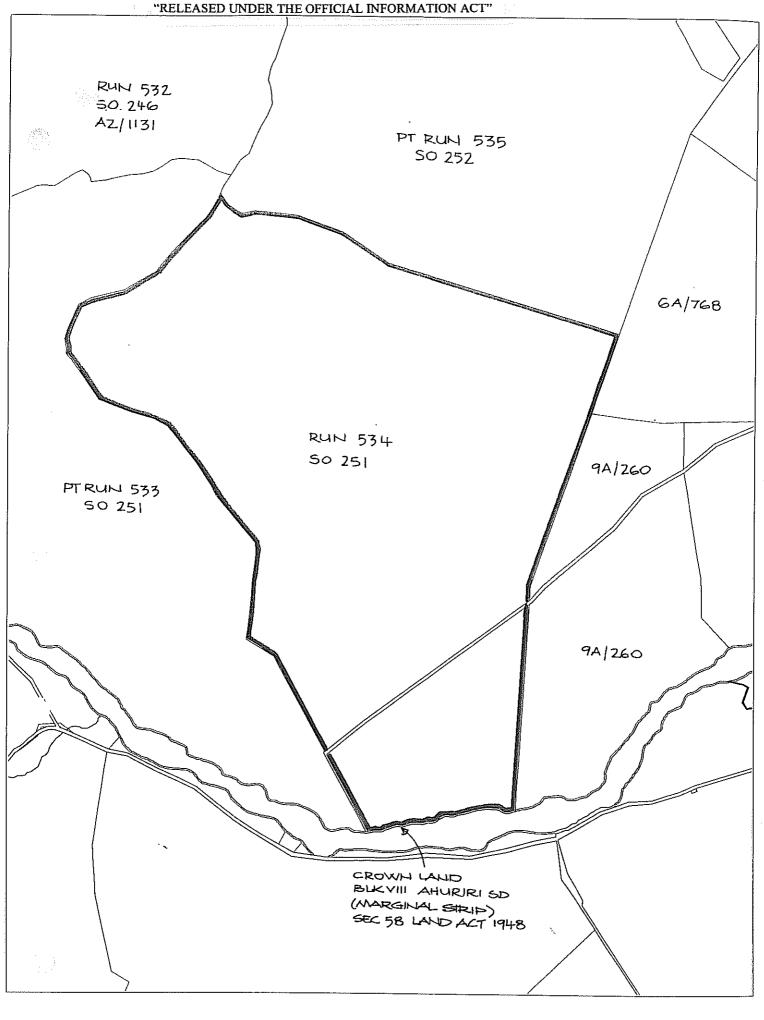
Selected for lease and SGR 768 granted as at 1 May 1916 as recorded in register volume OT179/92.

On expiry, SGR 1216 granted as at 1 March 1936 as recorded in register volume OT290/58.

On expiry, P220 granted as at 1 March 1959 as recorded in register volume OT386/116 [Note: title metric conversion shows an area of 3318.4223 ha while a more accurate calculation {using a conversion factor of 0.404686} would derive an area of 3318.4252 ha].

Status, description of land and area are now as indicated above.





Scale 1:50000 3500 4000 5500 6000m



COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952



Historical Search Copy

Identifier

OT386/116

Land Registration District Otago

Date Registered

11 June 1959 10:06 am

Prior References

OT290/58

Type

Lease under s83 Land Act 1948

Area

3318.4223 hectares more or less

Term

thrity-three years commencing on the first day of July one thousand nine hundred and fifty-nine and renewed for a further period of 33 years commencing on the 1.7.1992

Legal Description Run 534

Original Proprietors

William Henry Sutherland, Katherine Jane Sutherland and Roger Norman Macassey as to a 1/2 share Andrew James Sutherland, Deirdre Jane Sutherland and Roger Norman Macassey as to a 1/2 share

Interests

838113 Renewal of lease for a further period of 33 years commencing on the 1.7.1992 and fixing (for the first 11 years) the annual rental at \$3,150.00 calculated on a rental value of \$210,000.00 - 8.9.1993 at 10.43 am 964666.2 Mortgage to The National Bank of New Zealand Limited - 25.3.1999 at 2.26 pm



View Survey

Survey Number

SO 252

Surveyor Reference

Surveyor

Conversion, DCDB

Survey Details

Dataset Description

Purpose

Unknown

Status

Registered

Land District

Otago

Coordinate System

Survey Dates

Survey Date

Lodged Date Registered Date **Certified Date**

Type Unknown

Chief Surveyor Approval Date

Toitu te **Land** whenua

*** End of Report ***



COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**

Search Copy



Identifier

OT386/116

Land Registration District Otago

Date Registered

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And the second s Registered in the LAND REGISTRY OFFICE but not under the LAND TRANSFER ACT. Fi 1992 CCLO 1 JUF 1959 NEW ZEALAND me: 10 Confinience in the Register Look, Vol. 386fol. 116 Issued as a Renewal of for in Exchange for Lease Porper Reference -maintain Fd. 290 fd. 56 day of June 126 OTAG-0 LAND DISTRICT o'duck, Marie ast. Land Pastoral Lease of Pastoral Land under the Land Act, 1948 6 No. P.220 day of Earch
seed HIS MAJESTY THE EXECUTION with his beins and successors, is hereinofter referred to as "the Lessor"), of the one part, and

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OF OFTARALS
IN hereinofter referred to as "the Lessor"), of the one part, and permitted assigns, in hereinofter referred to as "the Lessor"), of the other part, WINNESSKTII that, in consideration of the rent feet-insular reserved, and of the Evenants, conditions, and agreements berein contained or implied and on the part of the Lessor to be paid, observed, and performed, the Lessor doth increby demise and lease onto the Lessor and being recently demise and situated in the Lessor Att those pieces or parels of land containing of the contained of the Lesson and the Lesson and District of Otogo and performed, and performed of the Contained of the Lesson and District of Otogo and performed of the Contained of the Lesson and District of Otogo and performed of the Contained of the Lesson and District of Otogo and performed of the Contained of the Lesson and District of Otogo and District of Otog This Deed, made the (hereinafter referred to as "the said land"), as the same is more particularly delineated in the plan drawn hereon and therein coloured red in outline; together with the righta, ensements, and appurtenances thereto belonging. TO HOLD the said premises intanded to be hereby demised unto the Lessee for the term of thirty-incre years, commencing on the first day of July one thousand nine hundred and fifty-mine together with the period between the date of this loase and the aforesaid first day of July, one knowned nine hundred and fifty-mine together with the period between the date of this loase and the aforesaid first day of July, one knowned nine hundred and fifty-mine to the period between the refered during the said term unto the Department of Lands and Survey at the Principal Loan Office for the said Land District of City of the first of the clear annual rent of one hundred and city of the first of the clear annual rent of one hundred and without demand by equal half-yearly payments in advance on the 1st day of January and the 1st day of July in each and every year during the said term. And also paying the respect of the improvements operified in the Schedule hereto liber read, all by a deposit of the receipt of which-sum is hereby acknowledged) and thereafter by Chaff-yearly instalments of pounds. Run 538 Run 534 8200.0.00 R1172 533 Run 536

AND the Leaser doth Erreby covenant with the Lessor as follows, that is to any

I. TRAT the lactor will fully and punctually pay the post bersintefore reserved at the times and in the unsater hereinfolder moned in that behalf, and also will pay and discharge all rates, taxes, summits, and adoptings wholesever that now are or kensitier may be samesal, levial, or payable in cospect of the sold lend or any part or parts thereof during the said levial.

2. THAT the Laure will within one year after the field of this least take up his residence on the sold land, and thereafter throughout the tenu of the lease will reside continuously on the sold land.

3. THAT the Leave will held and use the said land these file for his seen use and benefit and will not transfer, saider, mortgage, charge, or part with presention of the said land or may part will prevent on the previous approval of the Land Settlement Board: Provided that such approval will not be necessary in the case of a mangage to the Cross or to a Department of State.

4. Ilian the lesses will at all times farm the axis land adigently and in a hasbandlike meaner according to the rules of good husbandry and will not in any way commit waste.

RIVER

5. THAT the Lesses will throughout the term of his fees on the actification of the Commissioner of Coord Leads for the Lond Durriet of Cungo (thereinafter referred to as to Commissioner"); cut and trine all live fences and hedges, cheer and knop their the said had of cill nonions words, and will enoughly strictly with the provisions of the Sastone Words Act, 1922, 1950.

6. THAT the Lesses will keep the said had five from wild animals, rabbles, and other various, and generally comply with the provisions of the Sastoner-Act, 1932.

7. THAT the Leave will clean and char from weeds and keep open all creeks, drains, disclose, and materiaries upon the said land, including any drains or disclose which may be constructed by the maintenance after the commencement of the term of the leave; and will not at our time mithout the grifer consect of the Commissioner after the channel of any such creek or watercourse or stop or divert

6. THAT the Laure will at all those during the sold term repair and maintain and keep in good substantial repair, order, and excellence all improvements belonging to the Grown (including those specified in the fickelole keesto which are being purchased by the Lesses) now or hereafter exected on the said land, and will not, without the prior written content of the Commissioner, pull down or atmost them or any part of them.

9. THAT the Lesses will incres all buildings belonging to the Crown fleckering class specified in the Scholule Levels which are being purchased by the Lesses) now or bereather exacted on the said had to their full increable value in the name of the Commissioner in gaste increabes offer any toroid by the Commissioner and will pay all premiums falling due under every such increases policy and deposits with the Commissioner every such policy and, not later than the foreneces of the day on which any each premium becomes payable, the resulpt for that promium.

10. THAT the Losses will not throughout the term of the loase without the prior reason of the Commissioner, which convent may be given on such terms and conditions (including the payment of royalty) as the Commissioner thinks fit, fell, sell, or remove any timber, tree, or both growing, standing, or I jung on the and hand, and that he will throughout the term of the lease provent the destruction of any such timber, tree, or both unless the Commissioner otherwise approver:

Provided that the external of the Commissioner as aforested shall not be necessary where any such timber or tree is required for any agricultural, pastered, boundeded, condensing, or building purpose on the said land nor where the timber or tree has been planted by the Lessen.

11. THAT the Leave shall not, except for the purpose of encepting with any of the provision of the Mancha Tusock Act, 1914, lowering strench, street, from, or grass on the said hand, more permit nor tessort, street, from, or grass on the said hand to be furned, nulses in either case he shall have obtained the prior consent in writing of the Commissioner, which consent may be given subject to such terms and conditions as the Connectioner may down messeary

12. That officers and employees of the Department of Internal Affairs shall at all times have a right of ingress, egoest, and regress over the fand comprised in this large for the purpose of determining whether such hand or any adjoining land is industed with their, wild goods, wild pipt, oppositually which the said Department is charged with the duty of exterminating or controlling, or for the

whether such land or any adjoining land purpose of destroying any such animals:

Provided that such efferes and emphyses in the performance of the sold duties that or all three avoid under disturbance of the Lesses's stock.

13. THAT the Leguce shall exercise due care in stocking the said land and shall not overstock.

AHD it is hereby agreed and declared by and between the Lemor and the Lauses:

QUIVALENT METRIC REA IS 3318 . 4.223

Scale: 80 chains to

(a) THAT the Lesses shall have the exclusive right of pasturage over the said land, but shall have no right to the soil,

(5) THAT the Lesses shall have not their, or claim whatever to any numerial (within the meaning of the Land Act, 1015) on or under the iurificated it is sail and, and all such minerals are reserved to fills Majerny together with a free right of war over the said had in latour of the Oromatsineer or of any presson authorized by him and of all persons havingly engaged in the wanting, extraction, or named of any mineral occurrence and the said had being a start first of the Oroma, subject to the payment to the Lesses of compensation for all datases address to improvements on the said had being any the Lesses in the weaking, extraction, or temoral of any such minerals:

Provided that they allow as night of way over, or right to work, extract, or remove any mineral from, any part of the said and which is for the time being under stop or used or situated within the years, or hard, wineyand, numary, or phetation, or with the 100-fairlier day building; dwellinghouse;

Provided also that the Leaves may, with the prior consent in wisting of the Commissioner, which consent may be given subject to each conditions as the Commissioner thinks \$1, use any he missends for any agricultural, personal, homeobold, readousting, or building purpose on the said land, but not otherwise.

(c) THAT upon the expination by effication of time of the term herely granted and themselves as the expination of each succeeding torm to be granted at the Lerce the origining Lexics shall have a right to obtain, in accordance with the providence of service 56 (3) of the Land Act, 1943, a new base of the land herely leased at a real to be determined in the manner presented by Part VIII providen for the term of thirty-driven spaces computed from the application of the term benefor granted and subject to the same represented providence as this lesso, including this present providence for the renewal theoret and all providence and flay or in relation three.

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6.4.1970 at. 1.56pm.

A.L.R.

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Variation of Mortgage 3079 24.4 1972 at 10.56 am

384764 Mort rate Monte State Advances Corporation of 19 May at 10.57 am

724.4.1972

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483642 Variation of Mortgage 307975 -24.8 1977 at 10.14 am

721020/1 Transmission of Mortgage 307976 to Raymond James Menzies and Ronald McNally Blackstock as Executors - 3.2.1989 at 9.10am

838113 Memorandum renewing the term of the within lease for a further period of 33 years commencing on the 1.7.1992 and fixing (for the first 11 years) the annual rental at \$3150.00 calculated on a rental value of \$210,000.00 - 8.9.1993 at 10.43 am

A.L.R.

96466.2 Transfer to William Henry Sutherland, Katherine Jane Sutherland and Roger Norman Macassey (1/2 share) and Andrew James Sutherland, Deirdre Jane Sutherland and Roger Norman Maccasey (1/2 share)

96466.2 Mortgage to The National ank of New Zealand Limited

All 25.3.1999 at 2.26

Image Quality due to Condition of Original NEW ZEALAND. Reference: Total 179 - 1016_ Fat. NO. 1216. Pational Endowment. LEASE OF SMALL GRAZING-RUN. Under the Land Act, 1924. Mis Lease, dated the first day of March , 19 36, between Bis Wajesty the King (who, with his beirs, and successors, is and are herein referred to as " the lessor "), of the one part, and HAVID HAVIOR EQUIVALENT METRIC , in the Land District of AREA IS 3318.4223 La 0. A00 PARIER, Area 8,200 acres with hito executors, administrators, and assigns, to bereinalter referred to as "the lessee ,") of the other part, Mitnesselb that, in consideration of the rents, covenants, conditions, and agreements of the other part, contained, and implied, and on the part of the lessee to be paid, observed, and performed, the lessee to be paid, observed, and performed, the lesser doth hereby demise and lesse unto the lessee. It bat area of land containing by estimation Eight thousand the hundred (6200) **5**35 four (53a) Abuning Survey / , in the Land District of Ottor 01270 in the Dominion of New Zealand, as the said land is delineated on the plan in the Lands and Foursey Office at Dened: Danedin plan drawn in the margin hereof and bordered

green; together with all rights, easements, and appurtenances to the said land belonging or appertaining: To hold the same as a small grazing run for pestoral purposes unto the lessee for the term of twenty-one years, computed from the first day of March. 19 35, subject, however, to the covenance contained and expressed in sections eighty-four and eighty-five of the Property Law Act, 1968, in relation to the payment of rent and the power of distress, and subject also to the several provisions and stipulations set forth in section two hundred and thirty of the Land Act, 1921 thereinafter called "the said Act", and to all the provisions of Part V of the said Act relating to small grazing-runs, and to all other the provisions of the said Act training to small grazing-runs, and to all other the provisions of the said Act training to small grazing-runs, and to all other the lessee in respect of the land and premises hereby demised, or the rights and powers of the lesser, or any person or authority in his behalf, in relation to the said land and premises, and whether arising under the said Act, or these presents, or otherwise howsoever: Uniting and paging therefor green ; together with all rights, easements, **Run** 534 533 536 unto the lessor, during the continuance of each term, the annual rent of One hundred and forty pounds (£ 11.0 ; 0 : 0), by equal half-yearly payments in advance, on the first day of March and the first day of September in each year, clear of all rates, taxes, and deductions whatsoever. The first of such payments having been made to the Receiver of Land Revenue at on behalf of the lessor, the next to become due and be made on the first day of Soptember next in the manner required by the said Act. And the lesses dath hereby, for himself, his executors, administrators, and assigns, covenant with the lessor that he will pay the yearly rent of . One hundred and forty pounds (£ 14.0 : C : O), hereinbefore reserved, at the times and in manner aforesaid, and will, in relation to the premises hereby demised, perform, observe, and keep the several covenants and conditions herein contained or implied, and on the base's part to be performed observed, and kept respectively; and will in all respects abide by and conform to the provisions of the said Act relative to small grazing-runs, and also abide by and conform to all other provisions of the said Act relating to or affecting the estate, interest, rights, or liabilities of the lessee in respect of the hand and premises horoby demised. Titl. I cannot in toping under the provincions of Section 334 of the Land Act, 1921, and nonemal of Small dwarfs with long et al., 752 (Volume 179 Polito 92).

In bitanss whereof the Commissioner of Crown Lands for the Land District of Civilo. Scale, Imile to an inch (in pursuance of the authority vested in him by the said Act), for and on behalf of the lessor, and the lesses , have hereunto set their hands. Signed by WILLIAM EDWIN SHAW. the Commissioner of Crown Lands for the Land District of <u>07.400</u> on behalf of the lessor, in the presence M---Vitness: Let free
Occupation: cards in fact.
Address: Lunds Signed by the said DAVID POLEAR Mi Leaul in the presence of Witness Macgreyer

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NEW, ZEALAND.



No. 768. Mational Endowment.

SMALL GRAZING-RUN. LEASE OF

Under the Land Act, 1908, and its Amendments.

April

and successors, is and are herein referred to as " the lesser "), of the one part, and ALEXABUER VILSON MCFARLANE EQUIVALENT METRIC AREA IS 3318.4223 La

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with his executors, administrators, and assigns. is hereinalter referred to as "the lesses .") of the other part. Whiterseth that, in consideration of the rents, covenants, conditions, and agreements bereinafter reserved, contained, and implied, and on the part of the lesser and is performed, the lesser doth hereby demise and lesse unto the lesser. All that break of Crown lands containing by estimation Right thousand two hundred (8200) ----notes, more or less, and being Run numbered Five hundred and thirty-four (534) ----- , in the Land District of Otago ----in the Dominion of New Zenland, as the said land is delineated on the plan in the Lands and Survey Other at Dunedin Dunedin and Talso on the plan drawn in the margin hereof and burdered green ; together with all rights, casements, plan drawn in the margin hereof and bordered green ; together with all rights, easements, and appurtnerances to the said had belonging or appertaining; To hold the same as a small gracing run for period paracest and the track of the term of twenty-more pears, equantial from the life of the land and the proventies of the period gracing of the period gracing provisions and stipulations set forth in Section two hundred and thereon of the faund Act. How, the sund gracing runs, and to all other the provisions of the said Act. To the said and the provisions of the said Act and its amendments relating to enable ting the estate, interest, rights, or liabilities of the lease in respect of the brind and premises hereby defined, or the rights and powers of the leaser, or any person or authority in his bright, in relation to the said land and premises, and whether arising quider the said Act and its amendments, or these presents, or otherwise howsever; it thing and paging therefor into the lessor, during the continuance of such term, the annual pent of Two hundred and twenty-five pounds ----by equal half-yearly payments in advance, on the first day of March and the first day of September in each year, clear of all rates, taxes, and deductions whatsoever. The first of such payments having been made to the Receiver of Land Revenue at | Dunedin | ******* on behalf of the lessor, the together with the ront due in respect of the period intervening between the first day of heavy and the thirty-first day of August 15 himself, him had now a support of the period of the period intervening between the manner day of August 15 himself, him how. executors, administrators, and assigns, covenant with the lessor that he , the lessee , shall and will pay the yearly rent of Two hundred and twenty-five pounds ------(C 225 : * : *), heremission to served, at the times and in manner aforesaid, and will, in relation

to the premises benefy domised, perform observe, and keep the several covenants and conditions berein contained or implied, and on the lesser's part to be performed, observed, and kept respectively; and will in all respects about by and only to the previous of the said Act and its amendments relative to small grazing-mas, and also abide by and conform to all other provisions of the said Act and jts amendments relating to or affecting the set de, interest, rights, or liabilities of the lesser in respect of the land and premises hereby demised.

In mitness whereof the Commissioner of Crown Lands for the Land District of Otago -----(in pursuance of the authority vested in him by the said Act), for and on behalf of the lessor, and the lessee — have hereumo set their hands the day and year first above written.

Signed by HOBERT THOMAS SADD' . the Commissioner of Crown Lands for the Land District of Otago on behalf of the lessor, in the presence R. P. Peier. Carry, Duridis.

Signed by the acid-ROBYRT BALKS ne Attorney of

ALEXAEDER TILSON HOFARLANE

in the presence of -Roberk MIDEN Patintalefit

NO Dowling Place Breatin

Register-Book

, 1916 , between Mis Majesty Ming George the Lifth (who, with his beirs

of DUNEDIN . in the Land District of

Otage SOLDIER (who.

Robert. Ware

as Attorney for ALEXANDER MILRON REPARLANCE.

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nipried day of Kommy 117. in the presence of:-

Andrews of the thistream of the thistrea

ECLARED Bt (Courses

V.,

BRHT SLARS of DUNEDIK BITCH AGRIT do solemnly and creatly declare:

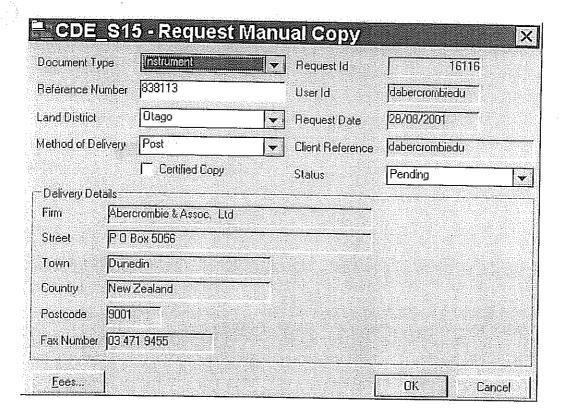
That I have executed this lease in the name and as ALXANDER WILSON WEARLAND THE FOR THE CONTROL OF ACCOUNTY FOR THE ACCOUNTY FOR THE TOTAL ACCOUNTY FOR THE FORTH DAY OF THE TOTAL ACCOUNTY OF THE FORTH ACCOUNTY OF THE TOTAL ACCOUNTY OF

That I have not receised any notice or information of the revocation of the death or otherwiserne; by

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Correct for the purposes of the Land . Transfer Act.



MEMORANDUM OF RENEWAL AND VARIATION

OF PASTORAL LEASE

IN THE MATTER of the Land Transfer Act 1952 and the Land Act 1948

IN THE MATTER of Pastoral Lease No P220 registered in Volume 386 Folio 116 Otago District Land Registry from HER MAJESTY THE QUEEN to RAYMOND JAMES MENZIES

Pursuant to Section 170 of the Land Act 1948 the term of the abovementioned (1) lease registered in Volume 386 Folio 116 Otago Land Registry is renewed for a term of 33 years commencing on the 1st day of July 1992. The covenant to pay rent and the rental value contained in the lease is hereby varied by deleting the said covenant and substituting the following:

> Yielding and paying therefore for the first 11 years of the said term unto the Landcorp Property Limited at Alexandra the annual rent of \$3,150.00 plus GST calculated on a rental value of \$210,000.00 payable without demand by equal half yearly payments in advance on the first day of January and the first day of July in each and every year during the said period of 11 years and for the next two successive periods of 11 years of the said term a rent determined in respect of each of those periods in the manner provided in Section 132A of the Land Act 1948.

"RELEASED	IINDER	THE OFFICIAL	INFORMATION	$\Delta C^{*}\Gamma^{**}$

Save as hereby expressly varied all the covenants conditions and restrictions contained or implied in the said Memorandum of Lease shall remain in full force.

IN WITNESS WHEREOF the parties have here	eunto subscribed their names this
is day of \mathcal{J}_{CIOC}	1973
SIGNED for and on behalf of HER MAJESTY)
THE QUEEN by the Commissioner of Crown)
Lands in the presence of:)
	V^2/l_0
Witness: Dulle in	Commissioner of Crown Lands
Pastoral administration of	Ticer Commissioner of Crown Lands
Occupation: Defrarement of Eurucy of	nd Land Information
Address: Wellington	
	
	⊹a
SIGNED by the Lessee)	
RAYMOND JAMES MENZIES)	Muling
in the presence of:	Towns 1
114	Lessee
Witness:	
Occupation: Solicifor	
Address:	·

MEMORANDUM OF RENEWAL OF PASTORAL LEASE

Particulars entered in the Register as shown herein on the date and at the time stamped below.

HER MAJESTY THE QUEEN

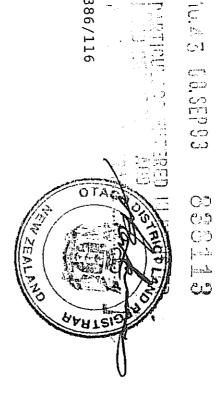
Lessor

District/Assistant Land Registrar of Otago

RAYMOND JAMES MENZIES

Lessee

LANDCORP PROPERTY LIMITED DUNEDIN



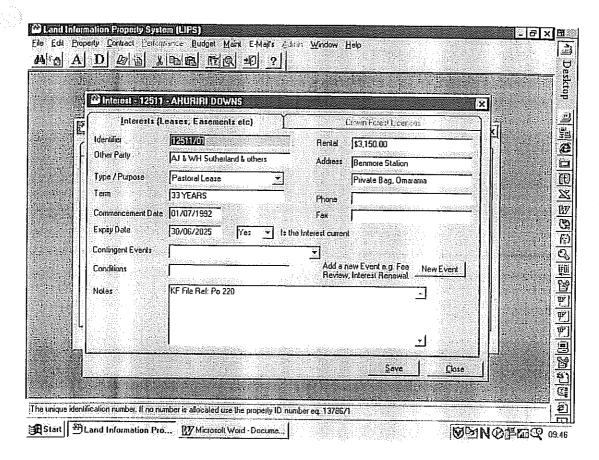
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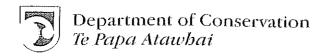
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Call us for a no obligation quote. 0800 QUOTABLE

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Our ref: PAR 019, PTR 152

05 September 2001

David Abercrombie Abercrombie and Assoc. P O Box 5056 Dunedin

Dear David

PASTORAL LEASE STATUS CHECKS - AHURIRI DOWNS

I refer to your letter of 30 August 2001.

I have checked the Department of Conservation's land records. There is a marginal strip to the south of the Ahuriri Downs property showing on the Department's land records, but this is technically outside the lease area. No other part of the Public Conservation Estate is in or adjoining the land parcel in question.

As with a similar request on the Twin Peaks property you did not supply a copy of the Certificate of Title. I therefore do not know if the lease has been renewed since the inception of Part IVA of the Conservation Act 1987, as it relates to Land Act Lease renewals. If the lease was renewed after 1990, marginal strips may have been created on any qualifying waterways on the property. It would be helpful to me if you could supply a photocopy of the certificate of title to the lease when making similar requests in future.

With respect to the matter of marginal strips, you are no doubt aware that there is considerable doubt as to where the marginal strip provisions of the Conservation Act 1987 apply within the High Country Pastoral Leased lands in Canterbury, and Otago.

In some cases the marginal strip provisions (Part IVA of the Conservation Act 1987) come into effect upon renewal. In other cases the provisions of Section 58 of the Land Act 1948 were supposed to apply to Pastoral Leases renewed prior to the passing of the Conservation Act 1987. I understand the "Lilybank" case throws considerable doubt onto the legality of any strips set aside under Section 58 of the Land Act, which were not defined on a survey plan. Some marginal strips are shown on survey plans, and others are not.

It is virtually impossible to identify with any certainty whether a marginal strip is in place if it is not shown on a survey plan. Some marginal strips (such as the one on the southern boundary) are shown on the DOC estate maps, and others are not. For any marginal strips on the property, and indeed for the strip on the southern boundary, there will have been no concessions granted over them, save for a few generic concessions covering the majority of public conservation land in the Canterbury Conservancy.

Yours faithfully

Robert Cant

Statutory Land Management Officer (Community Relations)

For Conservator, Canterbury

Email: Reant@doc.govt.nz

Canterbury Conservancy

Private Bag 4715, 133 Victoria Street, Christchurch, New Zealand Telephone 03-379 9758, Fax 03-365 1388