CROWN PASTORAL LAND ACT 1998 BRAEMAR TENURE REVIEW NOTICE OF PRELIMINARY PROPOSAL

NOTICE IS GIVEN under Section 43 of the Crown Pastoral Land Act 1998 by the Commissioner of Crown Lands that he has put a preliminary proposal for tenure review to Braemar Station Ltd, as lessees of Braemar.

Legal description of land concerned:

Pastoral lease land:

Run 331 being all the land contained in Instrument of title CB7B/480 (Canterbury Land Registry) comprising 15,216.1801 hectares.

General description of proposal:

- (1) 13,446 ha (approximately) to be restored to full Crown ownership and control under section 35(2)(a)(i) Crown Pastoral Land Act 1998, as conservation area "CA1".
- (2) 1,770 ha (approximately) to be designated as land to be disposed of by freehold disposal to the holder under section 35(3), section 36(3)(b) and section 40(1)(c) of the Crown Pastoral Land Act 1998, subject to a qualified designation and protective mechanism.

Qualified designation:

Pursuant to Section 36(3)(b) Crown Pastoral Land Act 1998.

- (i) An easement in gross to provide public access by foot and non-motorised vehicle over tracks marked "a-b", "c-d", "e-f", "g-h", "i-j", "k-l", "m-n" and "o-p", and by foot over tracks marked "q-t", "u-v", "w-x", "y-z", "z1-z2" and "z3-z4" on the plans.
- (ii) An easement in gross to provide foot and motor vehicle access for conservation management purposes over tracks marked "a-b", "c-d", "e-f", "g-h", "i-j", "k-l", "m-n", "o-p", "q-r", "q-s", "q-t", "u-v", "w-x", "y-z", "z1-z2" and "z3-z4" on the plans.

Protective Mechanism:

Conservation covenant over the proposed freehold under section 40(1)(c)

and section 40(2)(a) of the Crown Pastoral Land Act 1998 for the purpose of protecting the lakeside and landscape values of the areas shown in yellow wash and labelled "CC1a" and "CC1b" on the plans.

Further information including a copy of the plans, conservation covenant and easement documents is available on request from the Commissioner's contractor at the following address:

Quotable Value Ltd P O Box 13 443 CHRISTCHURCH Ph: (03) 341 1634

Fax: (03) 341 1635 Email: Carolyne.Latham@qv.co.nz

Inspections:

Any person wishing to inspect the property is advised to contact the Commissioner's contractor in the first instance at the above address.

Submissions:

Any person or organisation may send a written submission on the above proposal to the Commissioner of Crown Lands, C/- Quotable Value Ltd at the above address.

All submissions are being collected and held by LINZ either directly or through its contractor.

Submitters should note that all written submissions may be made available, in full, by LINZ to its employees and contractor, the Department of Conservation and the public generally.

Closing date of submissions:

Written submissions must be received no later than 12th February 2009.