

Crown Pastoral Land Tenure Review

Lease name: CASTLE DENT

Lease number: PO 196

Due Diligence Report (including Status Report) - Part 1

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

August

05

PASTORAL LEASE LAND TENURE REVIEW

DUE DILIGENCE

CASTLE DENT



ABERCROMBIE & ASSOCIATES LIMITED

DUE DILIGENCE REPORT - CASTLE DENT CROWN PASTORAL LAND PRE TENURE REVIEW ASSESSMENT STANDARD 6

CON / 50272 / 09 / File Ref: Report No: Q V V 195 Report Date: 18 December, 2001 12494 / A-ZNO Accredited **ABERCROMBIE** LINZ Case Date sent to 19/12/2001 Supplier & ASSOCIATES LTD No: LINZ

RECOMMENDATIONS

- That the Commissioner of Crown Lands or his delegate **note** this Due Diligence Report which has been prepared in accordance with the Pre Tenure Review Assessment Standard;
- That the Commissioner of Crown Lands or his delegate note the following incomplete actions which require action by the Manager, Crown Property Management [or other party];

Details of incomplete actions requiring completion by the CCPO or other party:

The rental for the next eleven year period was due for review as at 1 July 2000. However, the lessee has exercised rights pursuant to Section 132A(2) of the Land Act 1948 to have the rental values fixed by the Land Valuation Tribunal.

Signed by Sub-contractor:

David J Abercrombie

Nominated Person for Accredited Supplier

Signed by contractor:

Barry Dench

Team Leader for Tenure Review Quotable Value [Valuations]

Approved / Declined:

[pursuant to a delegation from the Commissioner of Crown Lands] by:

GRANT KASPER WEBLEY

Date of decision: 16/ / / 02

1 Details of lease:

Lease name:

Castle Dent

Location:

State Highway 8, approximately 6 km's from Lawrence

Lessee:

Castle Dent Limited

Tenure:

Pastoral lease of pastoral land pursuant to the Land

Act 1948.

Term:

33 years from 1 July 1956. The lease was renewed for

a further 33 years as at 1 July 1989.

Annual rent:

\$2700 up until 30 June 2000 [Note: rental was due for review as at 1 July 2000 and where the CCL has proposed a rental of \$6750 based on a rental value of \$300 000. However, the lessee has exercised rights pursuant to Section 132A(2) of the Land Act 1948 to have the rental values fixed by the Land Valuation

Tribunal].

Rental value:

See comments above in respect of the annual rent.

Date of next review:

1 July 2011

Land registry Folio Ref:

OT386/102

[See copy at appendix 1]

Legal description:

Part Run 527, situated in Beaumont, Hedgehope, Tuapeka West and Tuapeka East Survey Districts, Run 524A, situated in Beaumont Survey District, Sections 97 and 109, Block III, Tuapeka West Survey District, Sections 3, 6, 7 & 9, Block VIII, Beaumont Survey District, Part Section 16A and Section 18A, Bellamy Settlement, situated in Block III, Tuapeka West Survey

District and Section 1 SO 24152.

Area:

4172.5348 hectares, by image view title derivation.

2 File Search

Files held by accredited supplier on behalf of LINZ:

File reference	Volume	First folio numbe	er Date	Last folio numbe	er Date
P 196	1		28/05/1915		03/11/1960
[Previously kn	own as file SC	SR 1495]			
P 196	11	-	28/01/1961		09/07/1981
Po 196	Ш		29/07/1981		28/09/1999
Po 196	IV	1	22/10/1999	32	02/05/2000

Folios relating to uncompleted actions are:

File reference	Volume	Folio number	Date	
P 196	Ш	661	29 March 1999	
P 196	III	664	22 September 1999	
P 196	۱V	4	07 December 1999	

3 Summary of lease document

Terms of lease

Lease number: P 196

Commencement date: 1 July 1956

Renewal instrument number: 854992.1 [See copy at appendix 2]

Lease stock limits: 2640 sheep

Memorandum of Variation 854992.3 [See copy at appendix 3]

Any non-standard conditions There are no non-standard conditions

Area adjustments

By Gazette Notice 356793 the leasehold interest in various areas of Part Section 16A, Bellamy Settlement [1a 2r 33.6p] were taken for road [see SO 12553] - For details see appendix 4.

By Gazette Notice 360071 a portion of former road was closed, a new appellation given as annotated on SO 12553 [Section 18A, Bellamy Settlement] and incorporated [Area of 0a 0r 06.8p] - For details see appendix 4.

By Certificate of Alteration 411711, Section 109, Block III, Tuapeka West SD was incorporated [area of 32.2 ha - see SO 17662] - For details see appendix 4.

By Certificate of Alteration 448347, Section 7, Block VIII, Beaumont SD [26.1022 ha] was incorporated - For details see appendix 4.

By Certificate of Alteration 642120, Sections 3, 6 & 9, Block VIII, Beaumont SD [20.7601 ha] were incorporated - For details see appendix 4.

By Certificate of Alteration 886760/1, Section 2, SO 24152 [4.2843 ha] was excluded and Section 1, SO 24152 [34.6066ha] incorporated - For details see appendix 4.

Sections 1 & 2, SO 24151 [927ha] surrendered by 894949/2 - For details see appendix 4.

Area derived by image view title is 4172.5348 ha.

Registered interests

SUBSTANTIAL INTEREST	SUMMARY
356793 - Gazette Notice	Taking leasehold estate for road
358053 - Gazette Notice	Taking crown interest for road
360071 - Gazette Notice	Incorporating Section 18A
411711 - Certificate of alteration	Incorporating Section 109
448347 - Certificate of alteration	Incorporating Section 7
642120 - Certificate of alteration	Incorporating Sections 3, 6 & 9
658916 [CT OT9D/161] - Prospecting licence	Expired
854992.1 - Renewal of lease	In accordance with provisions of lease agreement
854992.3 - Variation of lease	Included provisions for transfer of lease to a company

854992/4 - Transfer	To Castle Dent Limited [current lessee] with CCL consent
854992.5 - Transfer	Creating easements in gross to convey water appurtenant to CT OT2C/1162 - For details see appendix 5.
886760/1 - Certificate of alteration	Excludes Section 2 SO 24152 and incorporates Section 1 SO 24152
894949/2 - Surrender	Sections 1 & 2 SO 24151
908503.3 - Mortgage to National Bank of NZ Limited	Personal to lessee

Unregistered interests

INTEREST			SUMMARY	
Recreation permits		1 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -	There is no record on file of any recreation permits over the lease	
Unsecured debts			None known	

4 Summarise any Government programmes approved for the lease:

None involved.

5 Summary of Land Status Report

The land the subject of this report is Crown Land subject to Pastoral Lease P 196 as certified by the Chief Surveyor, Dunedin.

A copy of the certified land status report is appended as Schedule A.

6 Review of topographical and cadastral data

Telecommunications facilities	Believed to be not applicable
Electricity transmission facilities	Overhead electricity transmission lines exist at the southern portion of the leased land. Continued occupation of the land and ownership of the transmission facilities by the relevant electricity operator(s) would be pursuant to Section 3(5) of the Electricity Operators Act 1987.
Historic places	Believed to be not applicable
Discrepancies between fenced and legal boundaries	Believed to be not applicable.
Formed Roads	The various formed roads and tracks do not in general follow a legal road alignment.
Paper roads	Do exist and rarely have a formed road on the same alignment.
Marginal strips	There are no marginal strips within the lease boundaries.
Other [specify]	Believed to be not applicable

[See copy of cadastral and topographical plans at appendix 6]

7 Details of any neighbouring Crown or conservation land

In a clockwise manner the Crown [including land of the crown] or conservation land adjoining/adjacent to the land the subject of this report is:

Section 1 SO 24151 - Northern portion of lease

	SITUATION			STATUS	
North of le			Held for Conse 947470.1	ervation purposes by GN	

Section 2 SO 24151 - Northern portion of lease

SITUATION	PITATS	
North of leased land	Held for Conservation purposes by GN 947470.1	

Section 1 SO 24153 - Northern portion of lease

SITUATION	STATUS
North of leased land	Held for conservation purposes by GN 908109.1

Part Section 5, Block XVII, Tuapeka East SD - Northern portion of lease

	SITUATION	STATUS
South east of I	eased land	Stewardship Land pursuant to S62, Conservation Act] - Allocation to DoC.

Sections 1, 2, 3 & 4, SO 24192

SITUATION	STATUS
Between both portions of leased land	Reserve - see CT OT17C/735

Run 815 - Northern portion of lease

	SITUATION	. :		STATUS	
North west	of leased land		Pastoral lease - I		

Within southern portion of lease - Section 75, Block III, Tuapeka West SD

	SITUATION		STATUS	4 4 4 1 4 44 1
Middle of	southern portion		or Stewardship Land _I ation Act] - Allocation	

8 Summarise any uncompleted actions or potential liabilities

Your attention is drawn to the following:

The rental for the next eleven year period was due for review as at 1 July 2000. However, the lessee has exercised rights pursuant to Section 132A(2) of the Land Act 1948 to have the rental values fixed by the Land Valuation Tribunal. The matter has still not been resolved - *For details see appendix 7*.

ATTACHMENTS

Schedule A	land status report [including enclosures]
Appendix 1	Register volume copy of pastoral lease
Appendix 2	Memorandum of renewal of lease
Appendix 3	Memorandum of variation of lease
Appendix 4	Copies of relevant registered instruments Area adjustments
Appendix 5	Copies of relevant registered instrument Transfer creating easement in gross
Appendix 6	Cadastral and topographical plans of pastoral lease
Appendix 7	File search summary - copies of relevant supporting folios referenced in this due diligence report [Rent review]

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

ABERCROMBIE AND ASSOCIATES LIMITED

. . OPERTY MANAGERS AND CONSULTANTS

P O BOX 5056 MORAY PLACE DUNEDIN

C:\DATA\CONSULT\CLIENT\QVNZ\CONTRACT2002\Copy of CS Status Cert Castle DenLwpd

This report has been prepared on the instructions of Crown Property Management, Land Information New Zealand, and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STATUS	S REP	ORT		CASTLE DENT	P 196	[LIPS Ref. 12494]
Property	1	of	1			

Land District	Otago
Legal Description	Part Run 527, situated in Beaumont, Hedgehope, Tuapeka West and Tuapeka East Survey Districts, Run 524A, Situated in Beaumont Survey District, Sections 97 and 109, Block III, Tuapeka West Survey District, Sections 3, 6, 7 & 9, Block VIII, Beaumont Survey District, Part Section 16A and Section 18A, Bellamy Settlement, situated in Block III, Tuapeka West Survey District and Section 1 SO 24152.
Area	4172.5348 hectares, by image view title.
Status	Crown Land subject to Pastoral Lease P 196
Instrument of Lease	Reg Vol OT386/102 registered in Land Transfer Office but not under Land Transfer Act
Encumbrances	854992.5 - Easement to convey water Title shown to be subject to Pipeline Licence OT9D/161 but this has expired by expiry of Mining Licence 32-1183.
Mineral Ownership	Crown [see comments below]
Statute	Land Act 1948, Crown Pastoral Land Act 1998

Data Correct as at:	7 November 2001
Accredited Supplier certification	As attached

Prepared by	David J Abercrombie
Crown Accredited Supplier	Abercrombie & Associates Ltd

Certified correct as to status:

Chief Surveyor

Land Information New Zealand, Dunedin

3/12/2001

Research Data: Some items may not be applicable

SDI Print obtained	Yes [See attached]
NZMS 261 Ref	G44, H44
Local Authority	Clutha District Council
Crown Acquisition Map	Yes To determine agreement for purchase from Ngai Tahu
Survey Plans	SO's 147, 615, 617, 618, 630, 1788, 1789, 11847, 12576, 17403, 17662, 20381, 24151, 24152. DP 22125. [See evidence attached]
Relevant Gazette Notices	Proclamation 6717 [Gaz 1954 p1874] - Land for road [lessees and lessors interests presumed] 356793 - Land for road [leasehold interest] 358053 - Land for road [Lessors interest] 360071 - Land incorporated in lease [See evidence attached]
CT Reference / Lease Reference	Pastoral Lease P 196, Reg Vol OT386/102 Lease renewed by 854992.1 and varied by 854992.3 NOTE: For history of land see below [See evidence attached]
Legislation Cards	Yes [No cards exist - see evidence attached]
CLR	Yes [See evidence attached]
Allocation Maps [if applicable]	Not applicable
QVNZ Reference	28603/900
Crown Grant Maps	Yes - There are no references for the subject property

Research - continued

If Cr	own land - Check Irrigation Maps.	Yes There	are no references for the subject property.
Minii	ng Maps	Yes There	are no references for the subject property.
Othe	er Relevant Information		
a[Concessions - Advice from DoC	a]	Nil [See evidence attached from DoC]
b]	Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998	b]	Only on divestment of freehold or a lease of fifty years or greater by LINZ as a Crown Body
c)	Mineral Ownership	c]	Mines and Minerals are owned by the Crown because either the land has never been alienated from the Crown since its acquisition from Ngai Tahu by way of the Kemp Purchase or was acquired by succession [see further comments below on history of ownership].
dj	Other Info		

History of ownership:

Purchased from Ngai Tahu by the Kemp Purchase of 1848.

There is no record of crown grants having been made

Run 524A

Originally described as Part Run 524 but description changed on 17 June 1954 [see SO 618]

Selected for lease and hence occupation by National Endowment Licence 1489 issued in 1916 as recorded in register volume OT334 folio 130. The land comprised all of Run 524.

For renewal of the lease, Pastoral Occupation Licence O 5 was issued as recorded in register volume OT338 folio 42. It was surrendered by X16510 and the land subdivided for leasing purposes.

After the above mentioned appellation change, Pastoral Occupation Licence O 32 was issued as recorded in register volume OT338 folio 84.

On renewal, the land was amalgamated with the land in Pastoral Lease P 196 [see below]

Section 16A, Bellamy Settlement

Selected for lease and hence occupation by National Endowment Licence 1494 issued in 1916 as recorded in register volume OT334 folio 135.

On renewal of the lease the land was amalgamated with the land in Pastoral Lease P25 as recorded in register volume OT338 folio 28 [see below].

Part Run 527

Part of the run had land set apart for road comprising 66 acres deducted prior to leasing [see SO's 615 & 618]

Selected for lease and hence occupation by Part National Endowment Licence 1495 issued in 1915 as recorded in register volume OT334 folio 134.

On renewal of the lease the land was amalgamated with the land in Pastoral Lease P25 as recorded in register volume OT338 folio 28.

Part Run 527 and Section 16A - Lease P25

By proclamation 6717 [Gazette 1954 page 1874] part of the land was taken for road [10a 2r 35.9p].

The lease was surrendered by X20968.

Section 97, Block III, Tuapeka West SD

Formerly Crown Land [no appellation or registration] leased by M1677. On surrender of P25 [above referenced], O32 [above referenced] and M1677, P167 was issued incorporating Section 97 [see SO 12576 - new appellation and boundary definition (area of 9a 1r 16p)] as approved by LSB case 5500 of 2 October 1957. [Note: as the land had been shown with no appellation or status reference on the original crown subdivision following purchase from Ngai Tahu the land is considered to have never left Crown ownership. Minerals are therefore considered to remain vested in the Crown.].

Balance combined land

Pastoral lease P196 was granted in 1957 [see above reference] as recorded in register volume OT386 folio 102.

By Gazette Notice 356793 the leasehold interest in various areas of Part Section 16A Bellamy Settlement [1a 2r 33.6p] were taken for road [see SO 12553].

By Gazette Notice 58053 the lessors interest in various areas of Part Section 16A Bellamy Settlement [1a 2r 33.6p] were taken for road [see SO 12553].

By Gazette Notice 360071 a portion of former road was closed, a new appellation given as annotated on SO 12553 [Section 18A, Bellamy Settlement] and incorporated into Lease P 196 [area

of 0a 0r 06.8p] [Note: as the former road had been shown as road on the original crown subdivision following purchase from Ngai Tahu the land had essentially never left Crown ownership. Minerals are therefore considered to remain vested in the Crown.].

By Certificate of Alteration 411711, Section 109, Block III, Tuapeka West SD was incorporated in Lease P196. [Note: Land was originally shown with an appellation of Mining Reserve on the original crown subdivision plans {see SO's 147 and 1789} following purchase from Ngai Tahu. However, the land is not considered to be subject to the Reserves Act 1977 but rather to be a "Map Reserve" and have a status of Crown Land. The current status was created by SO 17662 [area of 32.2 ha]. As the land has essentially never left Crown ownership, minerals are therefore considered to remain vested in the Crown].

By Certificate of Alteration 448347, Section 7, Block VIII, Beaumont SD [26.1022 ha] was incorporated in Lease P196. [Note: Land was originally shown with an appellation of Bush Reserve on the original crown subdivision plans {see SO's 147 and 630} following purchase from Ngai Tahu. However, the land is not considered to be subject to the Reserves Act 1977 but rather to be a "Map Reserve" and have a status of Crown Land. No reference can be found when the current appellation was created but is recorded on SO 17662. As the land has essentially never left Crown ownership, minerals are therefore considered to remain vested in the Crown].

By Certificate of Alteration 642120, Sections 3, 6 & 9, Block VIII, Beaumont SD [20.7601 ha] were incorporated in Lease P196. [Note: Sections 3 & 5 were originally shown with an appellation of Quarry Reserve and Bush Reserve, respectively, on the original crown subdivision plans {see SO 630} following purchase from Ngai Tahu. However, the land is not considered to be subject to the Reserves Act 1977 but rather to be a "Map Reserve" and have a status of Crown Land. The appellation is recorded on SO 630. Section 9 was originally shown as road on the crown subdivision plans. While the road eventually became vested in Tuapeka County Council the land concerned was declared Crown Land by Gazette 1983 page 1075. A new appellation given as recorded on SO 20381. As the land comprising Sections 3 & 6 never left Crown ownership, minerals are therefore considered to remain vested in the Crown. For Section 9, there was no statutory restriction with the declaration of the land to become Crown Land and accordingly, by virtue of succession, minerals are considered to be vested in Crown ownership].

By 854992.1 the lease was renewed and further by 854992.3 the lease terms varied.

Transfer of grant of right to convey water by 854992/5 [see DP 22125, marked F-G-H-I-J].

By New Appellation 875764, part of the land was described as Part Sections 1 and 2, SO 24151.

By Certificate of Alteration 886760/1, Section 2, SO 24152 [4.2843 ha] was excluded and Section 1, SO 24152 [34.6066ha] incorporated in Lease P196.

Sections 1 & 2, SO 24151 [927ha] surrendered by 894949/2.

Area by image view title is 4172.5348 ha [the correct balance title area calculation and not 5079.5348 shown on the current computer interest titles].

Status, description of land and area are now as indicated above.



COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**



Search Copy

Identifier

OT386/102

Land Registration District Otago

Date Registered

21 May 1959 09:45 am

Part-Cancelled

Prior References

OT338/28

OT338/84

Type Area

Lease under s83 Land Act 1948

5079.4495 hectares more or less

Term

Thirty three years commencing on the first day of July 1956 and renewed for a futher period of 33 years commencing on the 1.7.1989

Legal Description Part Section 16A Bellamy Settlement, Run 524A, Run 527, Section 97 Block III Tuapeka West Survey District, Section 18A Bellamy Settlement, Section 109 Block III Tuapeka West Survey District, Section 7, Section 3, Section 6 and Section 9 Block VIII Beaumont Survey District and Section I Survey Office Plan 24152

Proprietors

Castle Dent Limited

Interests

356793 Gazette Notice taking the leasehold estate in the part Section 16A Bellamy Section hatched black on the plan herein (1 acre 2 roods 33.6 perches) for the purposes of a road from and after the 22nd day of June 1970 - 1.7.1970 at 11.25 am

360071 Gazette Notice incorporating in the within lease Section 18A Bellamy Settlement- 4.9.1970 at 10.05 am Prospecting Licence embodied in Register OT9D/161-7.7.1986 at 9.26 am

854992.1 Renewal of lease for a further period of 33 years commencing on the 1.7.1989 and fixing (for the first 11 years) the annual rental at \$2,700.00 calculated on a rental value of \$180.000.00 - 6.5.1994 at 10.02 am

854992.3 Variation of within lease - 6.5.1994 at 10.02 am

- herein

854992.5 Transfer creating the following easements - 6.5.1994 at 10.02 am

Type

Servient Tenement

Easement Area

Dominant Tenement

Statutory Restriction

Convey water

Run 524A and Run 527

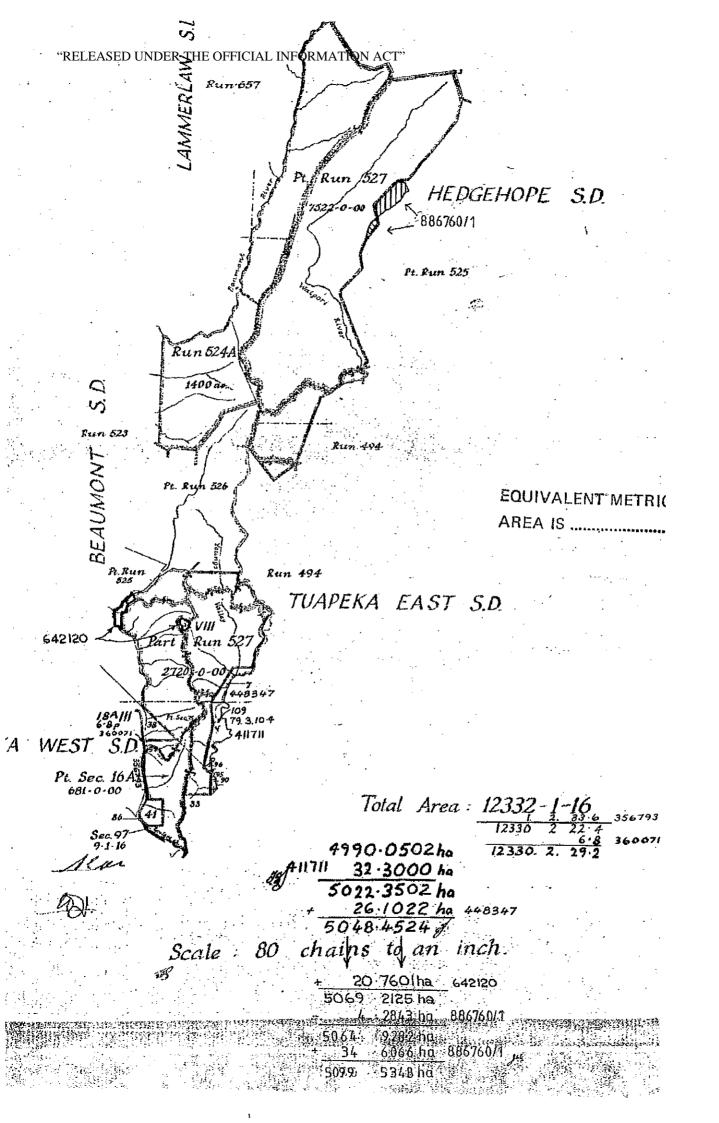
F-G-H-I-J DP 22125

Part Section 51 Block VIII Waipori Survey

District - CT

OT2C/1162

908503.3 Mortgage to The National Bank of New Zealand Limited - 23.5.1996 at 2.40 pm





COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**

Historical Search Copy



Identifier

Land Registration District Otago

Date Registered

OT386/102

21 May 1959 09:45 am

Part-Cancelled

Prior References

OT338/28

OT338/84

Type Area

Lease under s83 Land Act 1948

5079.4495 hectares more or less

Term

Thirty three years commencing on the first day of July 1956 and renewed for a futher

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Legal Description Part Section 16A Bellamy Settlement, Run 524A, Run 527, Section 97 Block III Tuapeka West Survey District, Section 18A Bellamy Settlement, Section 109 Block III Tuapeka West Survey District,

Section 7, Section 3, Section 6 and Section 9 Block VIII Beaumont Survey District and Section 1 Survey Office Plan 24152

Original Proprietors

Castle Dent Limited

Interests

356793 Gazette Notice taking the leasehold estate in the part Section 16A Bellamy Section hatched black on the plan herein (1 acre 2 roods 33.6 perches) for the purposes of a road from and after the 22nd day of June 1970 - 1.7.1970 at 11.25 am

360071 Gazette Notice incorporating in the within lease Section 18A Bellamy Settlement- 4.9.1970 at 10.05 am Prospecting Licence embodied in Register OT9D/161-7.7.1986 at 9.26 am

854992.1 Renewal of lease for a further period of 33 years commencing on the 1.7.1989 and fixing (for the first 11 years) the annual rental at \$2,700.00 calculated on a rental value of \$180.000.00 - 6.5.1994 at 10.02 am

854992.3 Variation of within lease - 6.5.1994 at 10.02 am

- herein

854992.5 Transfer creating the following easements - 6.5.1994 at 10.02 am

Type

Servient Tenement

Easement Area

Dominant Tenement

Statutory Restriction

Convey water

Run 524A and Run 527 F-G-H-I-J DP 22125

Part Section 51 Block VIII Waipori Survey

District - CT OT2C/1162

908503.3 Mortgage to The National Bank of New Zealand Limited - 23.5.1996 at 2.40 pm

Transaction Id

459823

Client Reference

dabercrombiedu

Historical Search Copy Dated 27/08/01 4:18 pm, Page 1 of 1

"RELEASED UNDER THE OFFICIAL INFORMATION ACT OF THE OFFICIAL INFORMATION ACT OF THE OFFICIAL INFORMATION ACT OF THE OFFICIAL INFORMATION ACT." the LAND RESISTER OFFICE Under the LAND TRANSPER ACT. LAND · Ingred between md ber House C Leaner Whe Register-book, Vol. 386 fol. 102 NEW ZEALAND Houed us a Dener d of for in-B Former References registered in Vol. 338 fol. 338 215+ tipres. 21 MAY 1959. day of May OTAGO this licence to be forfeit, and 1959 to LAI orfeit, and that 9.45 LAND DISTRICT a clock applicable to res ine: E ASSE Land Register astoral Lease of Pastoral Land under the Land Act, No. P. 196 her day of July , one thoused nine hundred and fifty-aix

of 30 'NECONES'. of the one pet, and the Deput of the behinder of New Zealand, FORENCE (who, with the executors, administrators, and permitted assigns, is become referred to as "the leaser"), of the other part, WITNESSETH that, in consideration of the rest thereing reserved, and of the coverants, conditions, and agreements beroin contained or implied and on the part of the Leaser to be paid, toberved, and performed, the Leaser doth hereby demise and have must the Leaser All, face pieces or partels of land containing by admirasterement.

1 roots and 1 performed, the Leaser doth hereby demise and have must find the Land District of Dango
Survey Blairies, and Finger's Development of Lands and Leaser Survey District, Run 527 Beaumont, Britished on Survey District, Run 527 Beaumont, Britished on the part drawn hereon and therein coloured red in outline; together with the rights, casements, and approximates the test belonging. TO BIOLD the said premises intended to be hereby demised unto the beaves for the term of thirty-three years, commencing out the fast day of July one thousand and hundred and fifty-six.

Vielding and paying therefor during the said term unto the Department of Lands This Deed, made the second His MAJESTY THE ROHIE LD CHARLES " ad Settlement Boald hath soner of Crown La Diagram our ter set my andrin Vielding and paying therefor during the said term unto the Department of Lands and Survey at the Principal Land Office for the said Land District of Orego the clear annual rent of One hundred and coventy Founds without demand by equal half-yearly payments in advance on the let day of January and the lat day of July in each and every year during the said term. And—slop-paying—in-respect—of—the-improvements apecified in—the Estatuble Ly adeposit of the same of 1377 Lice of
) (the receipt of which supe is hereby acknowledged) and thereafter
(t) half-yearly installments of
pounds shillings
pence (t :) on the let day of January and 51cof Casamants h+=100-4f-14lv-in AND the Lerson doth hereby povenant with the Lemon as follows, that is to say:-1. THAT he Lorses will fully and punctually pay the mut becombefore mercroil at the times and in the manner her inlefore named in that behalf; and also will pay and descriments, and outgoings whatevever that now are or hereafter may be assessed, levied, or payable in respect of the said land or any part in parts thereof during the said term. to long as this Licence exceed that the carrying Fermit the termission in the event verstecked term cr and discharge all rates, taxer, 2. THAT the Lesser will within our year after the date of this lesse take up his residence on the said land, and thereafter throughout the term of the leave will reside continuously on the said land. 3. THAT the Lesser will hold and use the said land lower fide for his own use and benefit and will not transfer, assign, subjet, mortgage, charge, or port with possession of the mid hand or reed without the previous appeared of the Land Settlement Hayd: Previded that rock approved will not be necessary in the case of a merigage to the Cross or to a Department of State. at or to do. An Erticularly Ann 4. THAT the Leaves will at all times farm the and lard diligibally and in a husbandlike manner according to the rules of good husbandry and will not in any way commit waste. 5. THAT the Leaves will knowshout the term of his bare to the spil-faction of the Commissioner") tot and trim all live facers and hours, the rid few that the said 6. THAT the Leaves will keep the said land five hour who snines ... this is, and other tble heremos tion of the Commissioner of Crown Lands for the Land District of Otogo fibrationalist referred to as that the said land of all notions weeds, and will comply strictly with the providens of the Notions Weeds Act, 1998, 1950. 6. THAT the Lessee will keep the said land five hom which amin.
7. THAT the Lessee will close and clear from weeks and the normalizations after the commencement of the term of the less and its, and other vermin, and generally comply with the provinces of the RabbitsNutanes Act, 1928. 1955. пьее. creeks, drains, duches, and materiorities upon the said incl., including any drains or ditches which may be constructed by the state of the constructed by the state of the prior convex of the Consumizations after the channel of any sorb creek or materiories or stop or direct the water flowing therein. 8. THAT thi Levet will at all times during the said term reper and maintain specified in the Schedule hereto which are being purchased by an I level nor are sensors them or any part of them. nased by the Level now a hyeafter errected on the said land, and will not, without the saids and the Crown (including these specified in the federale hereto which are being purchas between in some increasers principally the Commissioner and will pay all premiums or than the foreign active day as which any such promium to the lease with ood substantial repair, order, and condition all improvements belonging to the Crown (including those on the said land, and will not, without the prior written consent of the Commissioner, poli down or 9. THAT the Leave will insure all imildings below ed by the Lecase) now or hereafter erected on the their full inputable value in the name of the Co regards in the exhaustic state that are temp jurnbased by the Jacose) now or hereafter receled on the said land effectly, it to Commissions and will pay all peresimus falling due under every such insurance policy and deposit which any such premium becomes payable, the receipt for that premium. to their full insurable value in the name of the Commissioner in some inverse, with the Commissioner every such policy and, not later than the forer than its 10. THAT the Losses will not throughout the term of the lease without the prior reasest of the Commissioner, which convent may be given on such terms and conditions (including the payment of any such timber, tree, or bush growing, standing, or lying on the said land, and that he will throughout the term of the base prevent the destruction Provided that the consent of the Commissioner as aformald shall not be incomeny where any such timber or tree is required for any agricultural, pastoral, locaschold, toadmaking, or building purpose on said land nor where the timber or tree has been planted by the Lewes. 11. THAT the Lorest shall not, except for the purpose of completing with any of the provident of the Nasvella Torocck Act, 1916, here any taxock, strub, ferm, or gram on the said hard, not portal any occk, estab, ferm, or grant on the said fand to be burned, unless in either case he shall have obtained the prior consent in writing of the Commissioner may deem necessary. 12. THAT, officers and employees of the Department of Internal Mains shall at all times have a right of impress, egress, and regress over the lend compared in this lease for the purpose of determining whether much land or any adjoining land is infested with deer, pild grats, wild jegs, operands, or other adjusts which the east Department is charged with the duty of exterminating or controlling, or for the Provided that such officers and employees in the performance of the said duties shall at all times avoid undue disturbance of the Lerse's slock. 13. THAT the Lessee shell exercise due care in stocking the said land and shall not overstock. AHD it is hereby agreed and declared by and between the Lessor and the Lecter :-(a) THAT the Leaves shall have the exchairs right of pasturage over the said had, but shall have no right to the soil. (f) TEAT the Leaces shall have marginally, title, or chira whateover to one neighbor (within the meaning of the Land Art. 1918) on or under the surface of the coil of the said land, and all such minerals are reserved to him disject regetter south a first right of we; ever the said land in favour or the Commissionest or of any person authorized by him and of all persons lawfully expect in the working, extraction, or removal of any numeral as or under the said land or any odjacent hand of the Crown, subject to the payment to the Leases of companions of all duringe done to improvements on the said land belonging to the Leases in the working extraction, or removal of any such minerals:

Provided also that the Lessee may, with the prior consent in writing of the Commissioner, which consent may be given subject to such conditions as the Commissioner thinks it, use any spicellitude, pasternia, pasternia, pasternia, pasternia, pasternia, boundard, research in writing of the Commissioner, which consent may be given subject to such conditions as the Commissioner thinks it, use any spicelitud, pasternia, boundard, resembled, reschashing, or building purpose on the said land, but not otherwise.

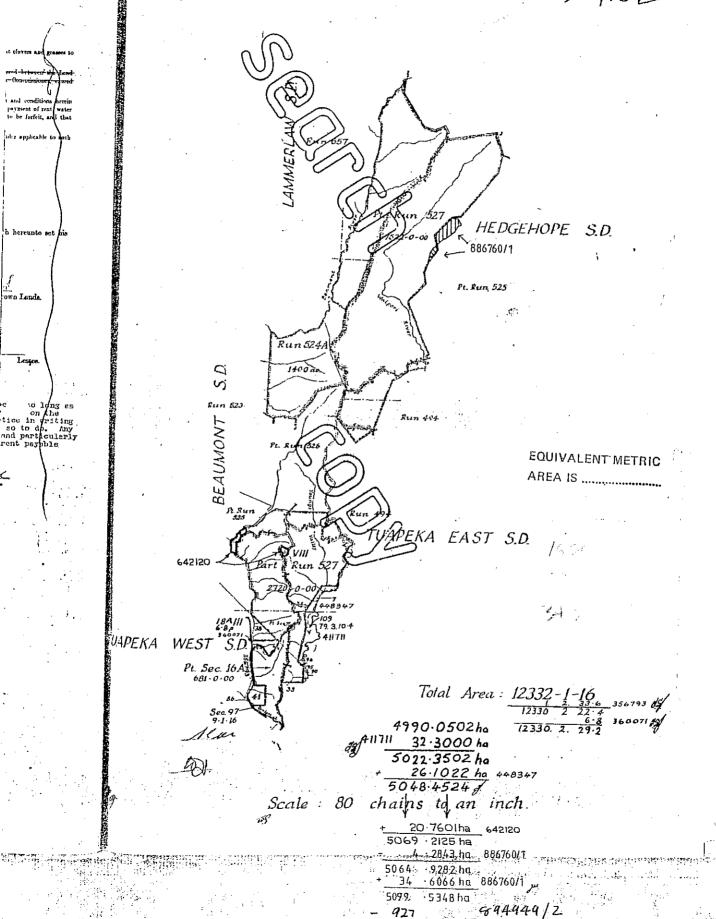
्राच्या हर्मावस् वनस्यि वाचसितासस्य एकः अस्तर्भावसम्बद्धानस्य व

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"RELEASED UNDER THE OFFICIAL INFORMATION ACTOR OF THE

III Tuapeka West S.D. & Beaumont, Hedgehope, & Tuapeka East
Survey Districts.

386/102



4172-5348

RELEASED UNDER THE OFFICIAL VEORMATION ACT Margarity of the co **60世** 386/102 shall have no right of acquiring the fee-simple of the said land. ee may, with the prior consent in writing of the Commissioner given subjec-(i) Cultivate any parties of the said land for the purpose of growing winter food for the stock depastured thereon; (ii) Crop such area of the said land as is sufficient for the use of himself and family and his employees; (iii) Flough and sow in grees any portion of the said land; (iv) Clear any portion of the axid land by felling and burning bush or sorub and sow the land so cleared in grass;

(iv) Clear any portion of the said land;

(iv) Clear any portion of the said land;

(iv) Burface sow in grass any position of the said land;

(iv) Clear any portion o ** See below (c) That if the leaves shall leave No. Share expressed or implied to the safe Sadon levy, or other 400 ments due to the Less without discharging or releasing the Less and the sadon levy. found or if he shall reglect or fail or refuse to comply with the covenants and conditions having ones, as the raw may be, or make default for not less than two months in the parment of rent, water to the provisions of section 145 of the Land Act, 1948, deviate this lesse to be furfeit, and that or for any point literact of any revenant or condition of the lane. [A] THAT these presents are intended to take leases shall be binding in all respects upr under the Land Act, 1918, and the provisions of the said Act and of the regulations made thereunder applicable to each the same manner as if such provisions had been fully set out herein. SCHEDULE IMPROVEMENTS BELONGING TO THE CHOWN AND BEING PURCHASED BY THE LEGGEE Nil In witness whereof the Commissioner of Crown Lends for the Land District of hand, and these presents have also been executed by the said Leaver. Otrgo , on behalf of the Lessor, both hereunte set his Signed by the eard Commissioner, on behalf of the Lessor, in the presence of-Witness : Oceanity) wmarkers Orcupation Clark in 5 Signed by the above named as Lesser, in the 16 Wardendol the number of sheep depositured on the said lend does not exceed 7640 (being an increase of ten per cent on the certific craptity on which is good he rent hereinbefore reserved but the Commissioner may by notice in writing permit the losses to depositive thereon any greater number whould be deem it advisable or expedient as to do. Any in the event of a transfer, why various consented to by the Commissioner at any time and perticularly hereunder. St Wardendol 238614 2 Lol Charles 358053 Gazette Notice maidonald declaring the part Sections 300/24 mm-DEGHARGED 16A Bellamy Settlement hatched black on the plan herein (1 acre 2 roods 33.6 1968 at 2.50 perches) to be set apart for mour THIS REPRODUCTION ON A REDUCED SCALE) CERTIFICATION TO BE A TRUE COPY OF THE ORIGINAL PEGISTER FOR THE PURPOSES OF SECTION 215A LAND TRANSFER, ACT 1952; ALR. road from and after the 20th day of July 1970 -,27.7.1970 at 11.34 am. Johnson LR. A.L.R. 354922 Compensation Certificate pursuant to Section 17767 the orblic Works Amendment Act 1948 | 198 801920 at 2.00pm 360071 Gazette Notice incorporating in the within lease Section 18A Bellamy 2.00pm Settlement - 4.9, 1970 at 10.5 am 356793 Gazette Notice taking the leasehold estate in the part Section 16A Bellamy. A.L.R. Settlement hatched black on the plan herein CONTD WITHIN (1 Acre 2 roods 33.6 perches) for the purposes of a road from and after the 22nd day of June 1970. Produced 1.7.1970 at 11.25 am. ELIZABER EN CHARTER PROPERTY CONTROL C A THE THE PROPERTY OF THE PROP

C.T. 386/102. 4RÉZÉASÉBUTIOERATHE OFFICIAL DE FORMATION ACTOR TRELEASEPUNDERCHE IN 109 Block II Tuar a West Survey District (32.3 hect as) shown edged black on the plan mereon in the within lease 10.10.1973 at 10.29 am A.L.R. 448347 Certificate of Anteration incorporating in the within lease Section 7 Block VIII Beaumont Survey District (26.1022 Heck

- 15.10.1975 at 11.04 am

517181 Mortgage to The Rural Banking and Finance Corporation of New reland - 7.6.1979 at 10.17 Annual Parking and Finance Corporation of New reland -

A.L.R.

A.L.R.

556658/1 Certificate vesting Mortgage 300124 in the Rural Banking and Finance Corporation of New Zealand - 25.6.1981 at 1.38 pm

556658/2 Variation of Mortgage 300124 -25.6.1981 åt 1.38 pm

615525 Variation of Mortgage 30012 - 29.5.1984 at 10.51 am

DIRECTANGED

620097 Land Improvement under the So. Conservation and Rivers Control Act 1941 -10.57am ALA 15.8.1984 a

642120 Certificate of Alteration incorporating

in the within lease Sections 3, 6 and 9 Block VIII Beaumont Survey District (20.7601ha) shown outlined with bold black lines on diagram hereon and increasing the annual rent to \$350 - 5.9.1985 at 11.08 am

A.L.R. 886760/1 Certificate of Alteration 658916 Prospecting Licence under the Mining Act 1971 excluding Section 2 SO Plan 24152 affecting part of the within land and being part of the 2843ha) and incorporating in the bed of the Beaumont River in favour of Mark Fuller within lease Section 1 SO Plan 24152 Hesson and Paul William Hesson for a term of one year (34.6066ha) - 12.7.1995 at 11.00 am

commencing on 30th June 1986 - 7.7.1986 at 9.26 am.

See Volume 9D Folio 161

854992/1 Memorandum renewing the term of the within lease for a further period of 33 years commencing on the 1.7.1989 and fixing (for the first 11 years) the annual rental at \$2,700.00 calculated on a rental value of \$180,000.00 - 6.5.1994 at 10.02am

/wwwavett

A.L.R.

854992 Transfer of the 3/5th share of Archibald Charles Macdonald to Margaret Muriel Macdonald of Bowlers Creek, Married Woman - 6.5.1994 at 10.02am

Jumavett

A.L.R.

854992/3 Variation of within lease 6.5.1994 at 10.02am

(munavett

A.L.R.

854992/4 Transfer to Castle Dent Limited at Dunedin - 6.5.1994 at 10.02am

, Jumanett

A.L.R.

854992/5 Transfer being a grant of a right to convey water over parts Runs 524A and 527 herein marked F-G-H-I-J on DP 22125 appurtenant to Part Section 51 Block VIII Waipori Survey District (CT 2C/1162) -6.5.1994 at 10.02am

, www.avet

A.L.R.

Rart of the within land is now known as section 2 SO Plan 24152 (4.2843 ha) -41302.1995 at 10.43am See New Appellation 875763

L.R.

Parts of the within land are now known as Sections 1 (450 ha) and 2 (477 ha) SO Plan 24151 - 14.2.1995 at 10.44am See New Appellation 875764

A.L.R.

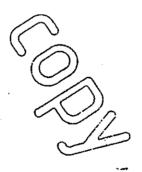
A.L.R.

"RELEASED UNDEROTHE OFFICIAL INFORMATION ACT."

14949/2 Surrender of the within Lease as Sections 1 and 2 80 24151 (927 hectares) - 7.11.1995 at 9.09am

(umavett

908503/3 Mortgage to National Bank of New Zealand Limited 23 1996 at 2.40 pm



ocument Ty	pe Instrument	Request Id	16)02
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and District	Otago	Request Date	<u> 2870872901</u>
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Town	Dunedin		
Country	New Zealand		
^D ostcode	9001		
ax Number	03 471 9455		

MEMORANDUM OF RENEWAL AND VARIATION REGISTER

OF PASTORAL LEASE

IN THE MATTER OF THE LAND ACT 1948

AND

IN THE MATTER OF PASTORAL LEASE NO P 196
REGISTERED AS REGISTER VOLUME
386 FOLIO 102 OTAGO DISTRICT
LAND REGISTRY FROM HER MAJESTY
THE QUEEN TO ARCHIBALD CHARLES
MACDONALD OF LAWRENCE FARMER
(3/5 SHARE) AND MARGARET
MURIEL MACDONALD HIS WIFE (2/5
SHARE)

PURSUANT TO SECTION 170 OF THE LAND ACT 1948 THE TERM OF THE ABOVEMENTIONED LEASE REGISTERED IN VOLUME 386 FOLIO 102 OTAGO LAND REGISTRY IS RENEWED FOR A TERM OF 33 YEARS COMMENCING ON THE 1ST DAY OF JULY 1989. THE COVENANT TO PAY RENT AND THE RENTAL VALUE CONTAINED IN THE LEASE IS HEREBY VARIED BY DELETING THE SAID COVENANT AND SUBSTITUTING THE FOLLOWING:

YIELDING AND PAYING THEREFOR FOR THE FIRST 11 YEARS OF THE SAID TERM UNTO THE LAND CORPORATION LIMITED AT DUNEDIN THE ANNUAL RENT OF \$2,700.00 CALCULATED ON A RENTAL VALUE OF \$180,000.00 PAYABLE WITHOUT DEMAND BY EQUAL HALF YEARLY PAYMENTS IN ADVANCE ON THE FIRST DAY OF JANUARY AND THE FIRST DAY OF JULY IN EACH AND EVERY YEAR DURING THE SAID PERIOD OF 11 YEARS AND FOR THE NEXT TWO SUCCESSIVE PERIODS OF 11 YEARS OF THE SAID TERM A RENT DETERMINED IN RESPECT OF EACH OF THOSE PERIODS IN THE MANNER PROVIDED IN SECTION 132A OF THE LAND ACT 1948.

SAVE AS HEREBY EXPRESSLY VARIED ALL THE COVENANTS CONDITIONS AND RESTRICTIONS CONTAINED OR IMPLIED IN THE SAID MEMORANDUM OF LEASE SHALL REMAIN IN FULL FORCE.

IN WITNESS WHEREOF THE PARTIES HAVE HEREUNTO SUBSCRIBED THEIR NAMES THIS

TO DAY OF THE PARTIES HAVE HEREUNTO SUBSCRIBED THEIR NAMES THIS

1911
1914

"RELEAS TO THE PROPERTY OF THE	
THE QUEEN PURSUANT TO A DEED LODGED WITH THE DISTRICT LAND REGISTRAR AS NO 748441 BY LAND CORPORATION LIMITED BY ITS ATTORNEY SUSAN JANE BUNTING IN THE PRESENCE OF:	LAND CORPORATION LIMITED BY ITS ATRICES TER
witness: Mennalge -	
OCCUPATION: Property Office, Landcorp	<u> </u>
ADDRESS: Charecter	
SIGNED BY THE LESSEE XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	} ytheredorined.
OCCUPATION: Nowwhite ADDRESS:	LESSEE
OCCUPATION:	
ADDRESS:	·
SIGNED BY THE LESSEE ********************************	}LESSEE
OCCUPATION:	
ADDRESS:	
SIGNED for and on behalf of HER MAJESTY THE QUEEN by the Commissioner of Crown Lands in the presence of:	}
Witness: Duller Paylord administration Officer Occupation: Department of Survey and	Commissioner of Crown Lands and Information
Address: Wellington	- Johnson Voit

REGISTER

MEMORANDUM OF RENEWAL OF PASTORAL LEASE

PARTICULARS ENTERED IN THE REGISTER AS SHOWN HEREIN ON THE DATE AND AT THE TIME STAMPED BELOW.

HER MAJESTY THE QUEEN

LESSOR

DISTRICT/ASSISTANT LAND

REGISTRAR OF OTAGO

A C MACDONALD M M MACDONALD

LESSEE

LAND CORPORATION LIMITED DUNEDIN



MWP_0011941

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

MEMORANDUM OF VARIATION OF LEASE

IN THE MATTER of the Land Act 1948

AND

IN THE MATTER of Lease No P196 Volume 388 folio 102 Otago Registry from Her Majesty the Queen to MARGARET MURIEL MACDONALD

The covenants conditions and restrictions contained or implied in the above-mentioned lease registered in Volume 888 folio 102 Otago Land Registry, are hereby varied as follows:

- 1. That should the Lessee with the consent of Her Majesty the Queen transfer, sublet or otherwise dispose of his interest in the land affected by the said lease or any part thereof to a company incorporated under the Companies Act 1955, then the following provisions shall apply.
 - (a) The provisions of Section 89 of the Land Act 1948, shall apply to all such transfers and other dispositions of shares in such a company as if such shares were interests in the said land and no share or shares in such company shall be transferred or otherwise disposed of by any shareholder without the consent of the Commissioner of Crown Lands.
 - (b) The provisions of the Land Act 1948, with regard to the residence shall continue to be applicable to the said lease notwithstanding the transfer or other disposition to such company provided however that such provisions shall be deemed to be complied with by such company only if and when there resides on the said land a person who manages the land on behalf of such company and who has been approved in writing for that purpose by the Commissioner of Crown Lands.
 - (c) A breach by the company or by any shareholder of all or any of the provisions of subclauses (a) and (b) hereof shall be deemed to be in breach of the covenants conditions and restrictions contained in the said lease entitling the lessor to exercise all or any of the powers conferred upon her by the said lease in such circumstances.
- 2. Save as hereby expressly varied all the covenants conditions and restrictions contained or implied in the Memorandum of Lease shall remain in full force.

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

IN WITNESS WHEREOF the parties have hereunto subscribed their names this 20 day of December 1993.
SIGNED by the Commissioner of Crown) Lands for and on behalf of HER) MAJESTY THE QUEEN in the presence) of:
Witness: Bullon Postoval administration Officer
Occupation: Deprevalment of survey and land information
Address: Wellington /
MURIEL Signed by the said MARGARET MUERIAL MACDONALD as Lessee in the presence of:
Witness: Rn manny
Occupation: full formula for the second for t
Address:

FILECTON

10.02 06.MAY94 854992.3

JARTICULARS ENTERED IN REGISTER AND REGISTRY OTAGO ACT LAND SEGISTRY OF A PRINTER OF THE AND A PRINTER OF THE AND

386/102

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Town	Dunedin		
Country	New Zealand		
Postcode	9001		
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P. W. 175

P. W. 72/8/17/0/0

Ministry of Works, P. O. Box 451, DUNEDIN.

- 1 JUL 1970

The District Land Registrar, INVERCARGITAL/DUNEDIN.

I enclose, for deposit in your office, copy of a the plan referred to therein.

Will you kindly register the document against all lands affected thereby, inform me when this has been done, and advise the number allotted to the document.

If you find the document doubtful or incorrect in any respect, will you please refrain from registering it and inform me at once.

J. F. Henderson District Commissioner of Works

Per: K. Joy

Encl.: Copy of Santillation
Copy of plansM.O.W. 4869 (5.0.12554) 253313

... 6613 (5.0.12553) 253309

Extract from N.Z. Gazette, 18 June 1970, No. 35, page 1064

Declaring Land Faken for Road in Block I, Fnapeka East Survey District, and Block III, Tnapeka West Survey District, and Leasehold Estate in Land Taken for the Purposes of a Road in Block III, Tnapeka West Survey District

PURSUANT to section 32 of the Public Works Act 1928, the Minister of Works hereby declares that, a sufficient agreement to that effect having been entered into, the land described in the First Schedule boreto is hereby taken for road; and the land described in the Section Schedule Boreto, held by Colin Douglas Heads and Brian Arthur Henry Reads, of Beaumont, farmers, under and by virtue of deferred payment licence D.P.F. 73 recorded in certificate of title, Voltume 377, folio 172, Olago Land Registry, is hereby taken for toad; and the least-hold estate in the land described in the Fhird Schedule hereto held from the Mirdsty the Queen by Archibald Charles Macdonald, of Bowlers Creek, farmer, as to a three-fifths share and Margaret Muried Macdonald, his wife, as to a fifth share and entire of pastoral lease P. 196, recorded in register book Volume 386, folio 102, Otago Land Registry, is hereby taken for the purposes of a road; and that this declaration shall take effect from and after the 22nd day of lune 1970.

FIRST SCHEDULE

OTAGO LAND DISTRICT

All those pieces of land situated in Otago R.D., described as follows:

SECOND SCHEDULE OTAGO LAND DISTRICT

ALL those pieces of iand situated in Block III, Tuapeka West Survey District, Otago R.D., described as follows:

A. R. P. Being

0 0 27.4) Parts Section 10a, Bellamy Settlement; coloured blue on plan M.O.W. 6613 (S.O. 12553).

THIRD SCHEDULE OTAGO LAND DISTRICT

ALL those pieces of land situated in Block III, Tuapeka West Survey District, Otago R.D., described as follows:

A. R. P. Being

0 2 36.71

1 16.71

0 1 16.72

0 2 16.72

0 1 0.72

0 1 0.91

0 0 6.91

0 0 7.7.1

As the same or a cook Hi, Tuapeka West

As the same are more particularly delineated on the plans deposited in the office of the Minister of Works at Wellington, and thereon marked and coloured as above mentioned. Dated at Wellington this 29th day of May 1970.

PERCY B. ALLEN, Minister of Works.

(P.W. 72/8/17/0; D.O. 72/8/17/0/0)

A. R. Sittares, Government Primer, Wellandon, New Zealand

All those pieces of land shuated in Olago R.D., described as follows:

A. R. P.

Being

Part Section 11, Block I, Tuapeka East Survey
District; coloured blue on plan M.O.W. 4869
(S.O. 12554).

G.O. 12554).

Part Section 12, Block I, Tuapeka East Survey
District; coloured grey on plan M.O.W. 4869
(S.O. 12554).

Part Section 38, Block II, Tuapeka East Survey
District; coloured orange on plan M.O.W. 4869
(S.O. 12554).

Part Section 38, Block III, Tuapeka West Survey
District; coloured orange on plan M.O.W. 6613
(S.O. 12553).

(S.O. 12553).

Section 37, Block III, Tuapeka West Survey
District; coloured orange on plan M.O.W. 6613
(S.O. 12553).

Part Section 86, Block III, Tuapeka West Survey
District; coloured orange on plan M.O.W. 6613
(S.O. 12553).

Part Section 86, Block III, Tuapeka West Survey
District; coloured orange on plan M.O.W. 6613
(S.O. 12553).

Part Section 91, Block III, Tuapeka West Survey
District; coloured orange on plan M.O.W. 6613
(S.O. 12553).

Part Section 91, Block III, Tuapeka West Survey
District; coloured grey on plan M.O.W. 6613
(S.O. 12553).

Part Section 91, Block III, Tuapeka West Survey
District; coloured grey on plan M.O.W. 6613
(S.O. 12553).

Part Section 91, Block III, Tuapeka West Survey
District; coloured grey on plan M.O.W. 6613
(S.O. 12553). 2391 | 33 are list 486 47

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"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

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67 /125 GM. 1988

Schedule 13/167 16/258 m 129

13/167, 16/258 m 128597 60/60,148/109, 151/236/ 386/102 m 300124/ 92/56

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LAND & DEEDS

Notice JIN

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Country	New Zealand				
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Ministry of Works, P. O. Box 451, DUNEDIN.

· Altan

The District Land Registrar, INVERCARGILE/DUNEDIN.

I enclose, for deposit in your office, copy of a the plan referred to therein.

Will you kindly register the document against all lands affected thereby, inform me when this has been done, and advise the number allotted to the document.

If you find the document doubtful or incorrect in any respect, will you please refrain from registering it and inform me at once.

J. F. Henderson District Commissioner of Works

Per:

Encl.: Copy of Copy of plan M.O.W. 6613 (2.0.1253)

"RELEASED CNIBER THE OFFICIAL INFORMATION ACT" Land & Deeds, C.P.O.; DUNEDIN.

The Chief Surveyor, DUNEDIN.

The Proclamation in N.Z. Gazette of .79/1.8/7.9: (8.0.12.55.3...) closes road or street, and grants same to adjoining owners.

Would you please supply me with the new appellation for the parcels so affected in the schedule following.

District Land Registrar.

per IS (Manufage)

Area	Adjoining C.T.	New Appellation
0.0.07. 0.068	1	Section 102 Block III Trapelsa West SD. Section 18A Bellamy Settlement Setrated in Block III Trapelsa West S.D.
•		·

· To District Land Registrar

Descriptions are as above.

Chief Surveyor

per Bollis

Extract from N.Z. Gazette, 20 August 1970, No. 50, page 1475

Road Closed and Vested and Road Closed and Incorporated in an Adjoining Crown Lease in Block III, Tuapeka West Survey District

PURSUANT to section 29 of the Public Works Amendment Act 1948, the Minister of Works hereby proclaims as closed the road described in the Schedule hereto and declares that the road first described in the said Schedule shall when so closed vest in Archibato Charles Macdonald, of Howlers Creek, farmer, as to a three-lifth share, and Margaret Muried Macdonald, his wife, as to a two-fifth share, subject to memorandum of mortgage No. 300124, Olago Land Registry; also declares that the road secondly described in the said Schedule shall, when so closed, be incorporated in pastoral lease P. 196, held from Her Majesty the Queen by Archibald Charles Macdonald aforesaid, as to a live-lifth share, and Margaret Muniel, Macdonald aforesaid, as to a live-lifth share, and Margaret muniel, Macdonald aforesaid, as to a live-lifth share, and Margaret shulled in register book, Volume 386, folio 102, Olago Land Registry, subject to memorandum of mortgage No. 300124, Olago Land Registry.

SCHEDULE

OTAGO LAND DISTRICT

ALL those pieces of road situated in Block III, Tuapeka West Survey District, Otago R.D., described as follows:

A. R. P. Adjoining or passing through

A. R. P. Adjoining or passing through

0 0 7 Section 38.

0 0 6.8 Section 16a, Bellamy Settlement.

As the same are more particularly defineated on the plan marked M.O.W. 6613 (S.O. 1253) deposited in the office of the Minister of Works at Wellington, and thereon coloured green.

Dated at Wellington this 10th day of July 1970.

PERCY B. ALLEN, Minister of Works.

(P.W. 72/8/17/0; D.O. 72/8/17/0/0)

A. R. Shearer, Government Printer, Wellington, New Zealand.

ARTICULARS ENTERED IN THE REGISTER-BOOK VOL. 148 FOLIO 109 and 386/102

A CED 1070 358053

AT 10:5 O'CLOCK.

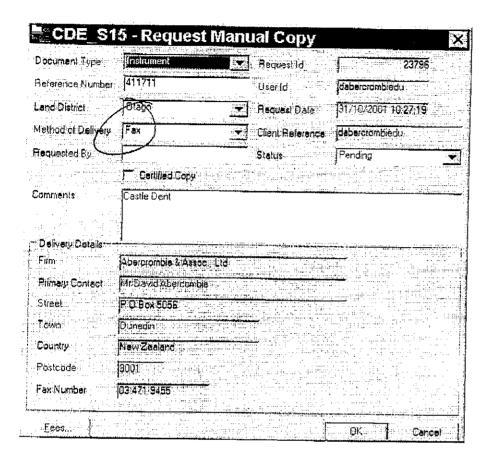
Works adversed

21/1/20

SN 357053

160494 New CT. 4C/55 issued for 7-9-1970 Section 102 Block TIT Twatcha West District Legin

LAND & DEEDS Nature: Gan Notice MOW -4 SEP 1970

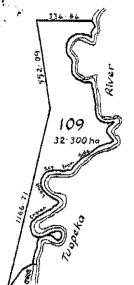


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411711

L & S.-B. 6

CERTIFICATE OF ALTERATION UNDER SECTION 113, LAND ACT 1948



IN THE MATTER of the Family make Act 1952, and the Land Act 1948,

and

IN THE MATTER of lease (licence) from HER MAJESTY THE QUEEN to a CONTROLLO OBLACION MADDITUDED OF BOWLETS Creek. Suppose no to MYS above and CAPOLETT HOSTER, PAGESTAN ble willo on to CYS above.

registered in Themporery Lease

Vol. 255 , folio 107 , OTAGO Land

Registry.

Total Area 32.300 ha.

This is to rettify that on the 19th day of Penning 1997 the area of land landaded in the above entitled land landaded in the above entitled land landaded in the landaded landaded in the landaded landaded in the landaded landaded in the landaded have been shown that, in outline on the plan draws become. Consequent on the increase in area of weenid there was as increase in the annual cant or stock lighted.

COMMUNA

Section 100, Mack III, Thepoke Wast Survey District Sect 12.5 hr (J.O. Fisc 17862)

As witness my hand, this

day of

S. 7 05 6 R. 19

41 711

CERTIFICATE OF ALTERATION

HER MAJESTY THE QUEEN { Licenson.

TICULARS entered in the Register Book, 386/102. folio

10 79 o'clock.

CDE_S1	5 - Reques	t Manua	Сору		×
Document Type	Instrument		equest d		23797
Reference Number	448347	interest de la company de la c	serid.	dabercrombiedu	
Land District	Utago	★ 8	equest Date:	31/10/2001 10	28:25
Method of Delivery	Гах	.	ent Helerenc	a dabercrambiedu	
Requested By	1	St	gynta.	Pending	
	Certified Copy	•			
Comments	Castle Dent				
− Delivery Details Firm	Abarcionbia & Ass	oc. Id			
Primary Contact	Mr David Abercom				
Street	P.0:89x5056	No.			
Town	Dunedin				
Country	New Zealand	Maria esta de la decembra de la dec La decembra de la dec			
Postcode:	9001				
Fax Number	JJ3 471-9455				
Eees				OK I	Cersse.

L. & S.-B. 6

CERTIFICATE OF ALTERATION UNDER SECTION 113, LAND ACT 1948

IN THE MATTER of the Transfer A - 1052 Act 1948,

and

IN THE MATTER of lease (licence) from HER MAJESTY THE

QUEEN to Archibeld Charles Recognized of Costore Creek, Farmer (35 chare) and Margaret ariel MacDonald his wife (2/5 chare), as lesseed of all that piece of land containing 5022.3545 hectares and being Part Section 16A Section 18A, Bellowy Settlement situated in Elock III, Tuapche feet Survey District and Sections 97 and 109 thock III Tuapche West Curvey District, Run 524A seaument Survey District, Run527, Bedument, Gedgebope, Tuapcke West and Tuapche Sast Curvey Districts.

registered in Paatoral Leage number 196 , felio 102

Vol. 386

Otago

Registry.

Total Area: 26.1022 ha Measurements or Metric.

This is to tertify that on the 1st July 1975 the area of land included in the abovementioned lance is altered by the incorporation therein of the land described in the schedule hereto and shown outlined in bold black lines on the plan hereon.

Section 7. Block VIII, Beaumont Survey District. Area: 26.1022 hectares.

As witness my hand, this ...

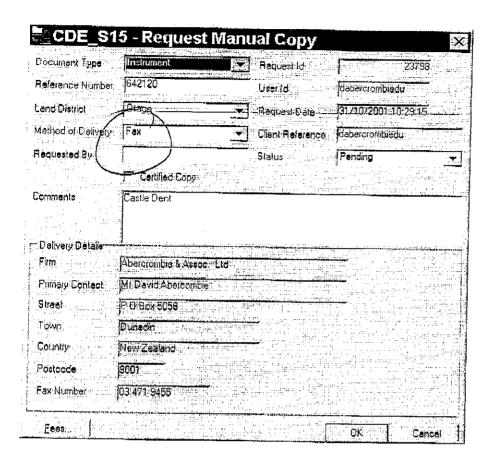
day of Septem

Assistant

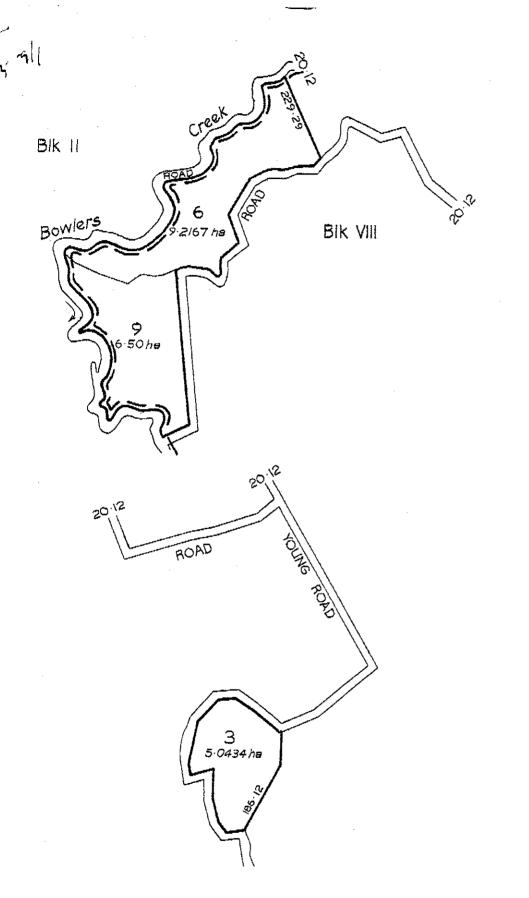
CERTIFICATE OF ALTERATION

	· Bujuaran and an analysis	or a mana a compre	} I	Беяяес, Licensee.
•				
TICULARS	B entered in the	Register Bo	ook,	
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	day of			19
	oʻçlock,			
		Assistant Le District Le	and Registra	ar of the
		District of		F-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1









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17.08 05.SEP85

PARTICULÁKS ENTERED IN REGISTER (LAND REGISTRY OTAGO ASST. LAND REGISTRAR

... & S.−B. 6

CERTIFICATE OF ALTERATION UNDER SECTION 113, LAND ACT 1948

INTHE MATTER of the Land Transfer Act 1952, and the Land Act 1948,

and

IN THE MATTER of lease/Heerer from HER MAJESTY THE

QUEEN to ARCHIBALD CHARLES MACDONALD

of Bowlers Creek Farmer and MARGARET MURIEL

MACDONALD his wife

registered in Register Book Vol 386 , folio 102 Otago Land Registry.

This is to certify

that with effect on the 17th day of January 1984 the land described in the Schedule hereto and shown outlined with bold black lines on the diagram hereon is incorporated into the aforesaid Pastoral Lease with an increase in the annual rent to \$350

See Separate Sheet

SCHEDULE

Sections 3, 6 and 9 Block VIII Beaumont Survey District containing by admeasurement 20.7601 hectares more or less.

ls witness my hand, th	is 14 th	day of May		1085
	0	J	10 Bleave	

CERTIFICATE OF ALTERATION

HER MAJESTY THE QUEEN

Lessor.

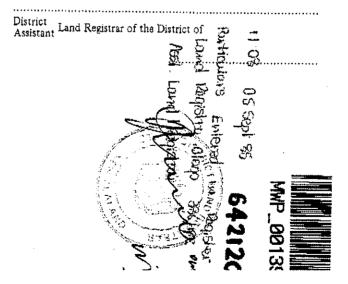
ARCHIBALD CHARLES MACDONALD and MARGARET MURIEL MACDONALD

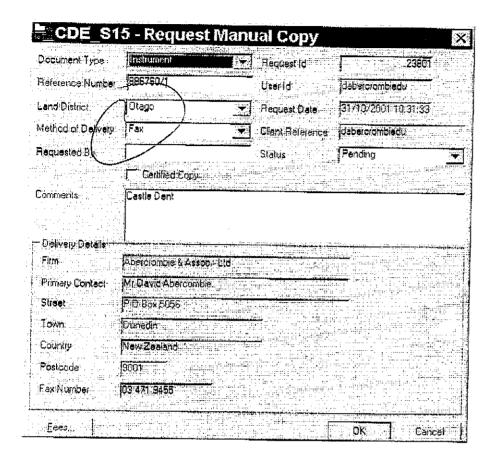
Lessee. -License≠=

tutorilly.

3460114

PARTICULARS entered in the Register on the date and at the time recorded below.





CERTIFICATE OF ALTERATION UNDER SECTION 113 LAND ACT 1948

IN THE MATTER of the Land Act 1948

AND

IN THE MATTER of Pastoral Lease No P171 under the Land Act 1948 of all that piece of land situation in the Otago Land District containing 7452.317ha more or less being Section 1 SO 24152, Section 45 Block I, Sections 11, 12 and 13 Block II Beaumont Survey District, Run 524B and 526, Part Runs 525 and 685 Hedgehope, Beaumont and Tuapeka East Survey Districts from HER MAJESTY THE QUEEN to DONALD CRAWFORD of Craigellachie farmer and MEREDITH ANNE CRAWFORD of Craigellachie married woman registered in Volume 386 Folio 47 Otago Land Registry

AND

IN THE MATTER of Pastoral Lease No. P196 under the Land Act 1948 of all that piece of land situated in the Otago Land District containing 5069.2125ha more or less being Section 18A and Part Section 16A Bellamy Settlement situated in Block III Tuapeka West Survey District, Run 524A Beaumont Survey District, Part Run 527 Beaumont, Hedgehope, Tunpeka West and Tunpeka East Survey Districts, Sections 97 and 109, Block III Tuapeka West Survey District, Sections 3, 6, 7 and 9 Block VIII Beaumont Survey District, Section 2 SO 24152 Sections 1 and 2 SO 24151 from HER MAJESTY THE QUEEN to CASTLE DENT LIMITED at Dunedin registered in Volume 386 Folio 102 Otago Land Registry.

THIS IS TO CERTIFY that pursuant to Section 107(2) Land Act 1948 and with effect from the 30th day of June 1994 that

(a) (i)

all that piece of land containing 34.6066ha more or less being Section 1 SO 24152 is hereby excluded from Pastoral Lease P171 registered in Volume 386 Folio 47 Otago Land Registry.

- (ii) all that piece of land containing 34.6066ha more or less being Section 1 SO 24152 is hereby included in Pastoral Lease P196 registered in volume 386 Folio 102 Otago Land Registry.
- (b) (i) all that piece of land containing 4.2843ha more or less being Section 2 SO 24152 is hereby excluded from Pastoral Lease P196 registered in Volume 386 Folio 102 Otago Land Registry.
 - (ii) all that piece of land containing 4.2843ha more or less being Section 2 SO 2415224452 is hereby included in Pastoral Lease P171 registered in Volume 386 Folio 47 Otago Land Registry.

It is hereby declared that all and singular the covenants, conditions and agreements of the said recited leases expressed and/or implied shall continue in force in respect of the residue of the land hence forth comprised therein as fully and effectually as if such residue of the said land had originally been comprised therein.

As witness my hand this 5 day of Jacky 1995

SIGNED for and on behalf of the OFFICE OF CROWN LANDS by Murray Mackenzie irsuant to a delegation given to him by the commissioner of Crown Lands and dated the day of form 1994 in the presence of:

Witness: Jan 2 Mattake

Occupation: Consultant Sandord Profest

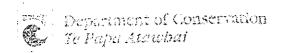
Address: Alexandra



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Document Type	Instancet	Y i. Requestid	23803	
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	Castle Dent	oc. Ltd.		
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Cellivery Details Firm Primary Contact Street Town	Abergrambiers Asset Mr David Abergamb P D Box 5058 Dunedin			

From Early 100 11:32 #417 P.002/018

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Our ref: P 196

November 1995

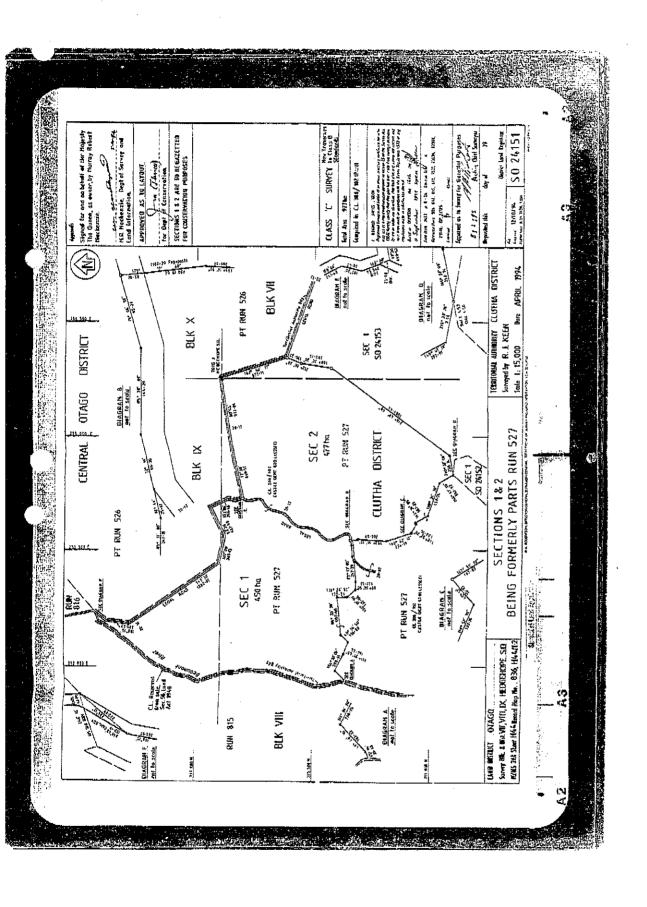
District Land Registrar Land Titles Office Private Bag DUNEDIN

PARTIAL SURRENDER OF LAND - 386/102

The fee charged for registration of the partial surrender would be payable directly or indirectly from the Crown Bank Account.

J H Beard Regional Solicitor

for Regional Conservator



IN THE MATTER

of the Land Transfer Act 1952

AND

IN THE MATTER

of Pastoral Lease No. P 196 under the Land Act 1948 of all those pieces of land situated in the Otago Land District containing 5099.5348 hectares more of less being Section 18A and Part Section 16A Bellamy Settlement Sections 97 and 109 Block III Tuapeka West Survey District Sections 3 6 7 and 9 Block VIII Beaumont Survey District Sections 1 and 2 SO 24151 Blocks VII-IX and Section 1 SO 24152 Block VIII Hedgehope Survey District Run 524A Beaumont Survey District and Part Run 527 Beaumont Hedgehope Tuapeka West and Tuapeka East Survey Districts and being the balance of the land comprised and described in the aforesaid Pastoral Lease recorded as Register Volume 386 folio 102 (Otago Registry)

IN PURSUANCE of an Agreement for Sale and Purchase dated the 29th day of July 1992 and for the various considerations stipulated therein <u>CASTLE DENT LIMITED</u> at Dunedin the lessee of the abovementioned lease <u>DOES HEREBY SURRENDER</u> in terms of section 145 of the Land Act 1948 all its estate and interest as such Lessee in all those pieces of land containing 927 hectares more or less being Sections 1 and 2 SO 24151

AND IT AGREES AND DECLARES THAT all and singular the covenants conditions and agreements of the said recited lease expressed and/or implied shall continue in force in respect of the residue of the land henceforth comprised therein as fully and effectually as if such residue of the land above had originally been comprised therein

AND IT HEREBY FURTHER AGREES AND DECLARES that the surrender shall take effect on the date of execution of this document

DATED the /3 to day	y of Artile-	1995
		ر به این از در می و در این
THE COMMON SEAL of	.)	
CASTLE DENT LIMITED was)	
hereunto affixed in the)	10 m
presence of:)	
AP Maide		Maria Salah Sa Salah Salah Sa



Certificate of Non-Revocation of Delegation of Power of Attorney

NEILL JOHN NAPIER Area Risk Manager of Otago Area Office, Dunedin in New Zealand HEREBY CERTIFY that:

By Deed dated 17 November 1992 deposited in the Lands and Deeds Registry Office at:

Auckland	as No.	C.437380.1	Hokitika	as No.	093356.1
Blenheim	as No.	166109.1	Invercargill	as No.	205198.1
Christchurch	as No.	A.033435.1	Napier	as No.	583965.1
Dunedin	as No.	\$21487.1	Nelson	as No.	322991.1
Gisborne	as No.	G.190113.1	New Plymouth	as No.	396 79 2.1
Hamilton	as No.	B.116233.1	Wellington	as No.	B.273065.1

('the Power of Attorney'), The National Bank of New Zealand Limited ('the Bank') did constitute and appoint that person for the time being and from time to time appointed by the Bank to act as the Chief Executive of the Bank ('the Attorney') to be the attorney or agent of the Bank to represent and act for, and in the name of, the Bank for all objects and purposes, and with the powers and authorities, set out in the Schedule to the Power of Attorney.

- The Power of Attorney empowers the Attorney to delegate from time to time, either generally or specifically in writing, to any officer or employee of the Bank or of any other company in the Lloyds Bank Group for the time being, or any other person that the Attorney considers an appropriate delegate, all or any powers and authorities given to the Attorney under the provisions of paragraph 12 of the Schedule to the Power of Attorney (but not further or otherwise) so that that delegate will have, and be able to exercise, all those powers and authorities (but without power to delegate) as fully and effectually as the Attorney would have done.
- 3) By instrument dated 17 January 1995 deposited in the Lands and Deeds Registry Office at:

Auckland	as No.	C.701976	Hokitika	as No.	100359
Blenheim	as No.	1 77 875	Invercargil!	as No.	227799.1
Christchurch	as No.	A.154477.1	Napie:	as No.	618944
Dunedin	as No.	873 7 98	Nelson	as No.	345219.1
Gisborne	as No.	G.201467.1	New Plymouth	as No.	41780 6
Hamilton	as No.	B.252415	Wellington	as No.	B.416515.1

JOHN ANTHONY ANDERSON of Wellington, being the then Chief Executive of the Bank, delegated all of the powers and authorities given to him under the provisions of paragraph 12 of the Schedule to the Power of Attorney to me (among others).

4) At the date of this Certificate, I have not received any notice of the revocation of that delegation of powers and authorities to me or notice of the winding-up of the Bank or other revocation of the Power of Attorney.

DATED at Dunedin this

27th

day of october

19 **95**

1(a)

THE NATIONAL BANK OF NEW ZEALAND LIMITED as Mortgagee under and by virtue of Memorandum of Mortgage Nos 300124 and 517181 DOES HEREBY CONSENT to the aforesaid, surrender.

It is hereby certified that the above Memoranda of Mortgage were vested in Rural Banking and Finance Corporation of New Zealand Limited by virtue of the provisions of the Rural Banking and Finance Corporation Act 1989.

It is hereby further certified that the said Rural Banking and Finance Corporation of New Zealand Limited changed its name to The Rural Bank Limited (as evidenced by No. 771591) (Otago Registry).

It is hereby further certified that the above Memoranda of Mortgage have become vested in The National Bank of New Zealand Limited by virtue of the National Bank of New Zealand Limited Act 1994.

The execution by the Bank of this document is without prejudice to all the other rights and remedies of the Bank of whatsoever nature.

Dated the 27th day of October 1995 SIGNED By THE NATIONAL BANK OF NEW ZEALAND LIMITED

The National Bank of New Zacland Limited By its Attorney

in the presence of:

By its Attorney,

Dawn Elizabeth Couch Bank Officer

Dunedin

2

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Dated the		101 and	day of		Jenser	as Lessor.	1995
C D &	S. D. BROW CMMISSIONER EPARTMENT OF LAND INFORM FELLINGTON	OF CROWN LA SURVEY	INDS	8	E3.	_/	
					OF NEW ZEA		
HEREBY powers and the Mortga Limited to certified the	remedies other gee has change The Rural Bar at the said more	to the aforesa erwise under ed its name fa ak Limited (ac tgages have b	id surre or in res om Rur s is evid pecome	ender BUT Warpect of the said all Banking and enced by No. I wested in The I	age Nos 30012 ITHOUT PRE Mortgages. It Finance Corpo 71591 (Otego I Vational Bank o	LIUDICE to t is hereby cer pration of New Registry)). It f New Zealan	its rights tified that v Zealand is further d Limited
Dated the			day of			LCE_1994.	1995
virtue of L surrender	and Improven	ent Agreeme UT PREJUD	nt 6200	97 DOES HI	nent Board) as EREBY CONS ers and remedie	ENT to the	aforesaid
Dated the			day of				1995
REGIONA affixed in p	IMON SEAL L COUNCIL bursuance of a noted in the pres	was hereto resolution	. <u>GO</u>)			·
				Chairperson	ing and the same of the same o		

Correct for the purposes of the Land Transfer Act

Director of Corporate Services

Solicitor for the Lessor

MEMORANDUM OF PARTIAL SURRENDER

CASTLE DENT LIMITED

TO

HER MAJESTY THE OUEEN

1257 education of the withing

\$0- DhR

Regional Solicitor Department of Conservation DUNEDIN



MWP_0013929

854992.5 TE

Under the Land Transfer Act 1952

Memorandum of Transfer

WHEREAS

A. <u>CASTLE DENT LIMITED</u> a duly incorporated company having its registered office at Dunedin (hereinafter called "the Transferor") is being registered as proprietor

of an estate as lessee under Pastoral Lease No. 1196

subject however to such encumbrances, liens and interests as are notified by memoranda underwritten or endorsed hereon in those piece s of land situated in the Land District of Otago containing described in the First Schedule hereto ("the servient tenement")

more or less being

B. <u>WAIPORI POWER GENERATION LIMITED</u> a duly incorporated company having its registered office at Dunedin (hereinafter called "The Transferee") is registered as proprietor of an estate in fee simple subject as aforesaid in that piece of land described in the Second Schedule hereto ("the dominant tenement")

NOW THEREFORE IN CONSIDERATION of the sum of ONE DOLLAR (\$1.00) paid to the Transferor by the Transferee the receipt of which sum is hereby acknowledged the Transferor TRANSFERS AND GRANTS to the Transferee as easements to be forever appurtenant to the dominant tenement the following rights:

(1) The right to convey water as defined in the Seventh Schedule to the Land Transfer Act 1952 through over and across the servient tenement following the course marked "F" to "G" to "H" and "I" to "J" on Deposited Pian 22125.

Notwithstanding the provisions of the Seventh Schedule to the Land Transfer Act 1952 the Transferee may at any point along the stipulated course instead of conveying the water through a line of pipes convey the same by means of an open water-size and the Transferee shall have the same rights to construct repair and maintain such water-race and to have access over the land of the Transferor to construct inspect repair cleance maintain and renew the same as if the water-race was a line of pipes.

AND by way of further or additional provision the Transferee covenants with the Transferor as follows:

- (1) The Transferee will consult with the Transferor prior to carrying out any earthworks or physical construction of access tracks on the servient tenement.
- (2) In carrying out any works the Transferce will do as little damage as possible to the servient tenement and will make good any damage to fences.

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

- (3) At the conclusion of any works the Transferee will carry out restoration works to prevent erosion on the servient tenement which might arise as a result of the Transferee's activities.
- (4) The restoration works shall be carried out with the objective of restoring the area disturbed to a standard comparable with the surrounding area.
- (5) Any dispute as to the adequacy of any restoration works shall be settled by arbitration in accordance with the provisions of the Arbitration Act 1908 or any enactment which replaces that statute.

FIRST SCHEDULE

All those parcels of land containing 5048,4524 hr more or less being Section 18A and part Section 16A Bellamy Settlement, Sections 97/Block-III/Tuapeka West Survey District, Sections 3, 6, 7, and 9 Block VIII-Beaumont Survey District, Run 524A Beaumont Survey District and Run 527 Beaumont, Hedgehope, Tuapeka West and Tuapeka East Survey Districts and being all the land comprised in Certificate of Title No. 386/102/(Otago Registry) Subject to Mortgages No. 300124 and 517181 Land Improvement Agreement 620997 and Prospecting Licence 658916.

SECOND SCHEDULE

All that parcel of land containing 2.5470 ha more or less being part Section 51 Block VIII Waipori District and being all the land comprised in Certificate of Title No. 2C/1162/(Otago Registry).

It is hereby certified that the above memranda of mortgage have become vested in Rural Banking and Finance Corporation of New Zealand Limited by virtue of the provisions of The Rural Banking and Finance Corporation Act 1989.

It is hereby further certified that the said Rural Banking and Finance Corporation of New Zealand Limited has changed its name to The Rural Bank Limited (as is evidenced by Nc 771591 Otago Registry)

SIGNED by the Rural Bank Limited by its Atborney BEVAN JAMES COOMBEŞ

in the presence of:

Witness Occupation Address

, 3-d day of more 19191

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

l	BEVAN JAMES COOMBES	of	DUNEDIN
•	(full name)		(Town/City)
in Ne	w Zealand MORTGAGE PORTE	OLIO MANA	GER HEREBY CERTIFY:
		Position in the I	
1.	THAT by Deed dated the 13th day of O Offices at:	ctober 1989 co	pies of which are deposited in the Land Transfer
	Auckland	as No.	CO56526.1F
	Blenheim	as No	149027
	Christchurch	as No.	835092.1
	Dunedin	as No.	740456
	Gisborne	as No.	G 176546.1
	Hamilton	as No.	H 910602
	Hokitika	as No.	083778
	Invercargill	as No.	167718.1
	Napier	¹ as No.	517938.1
	Nelson	as No.	292639
	New Plymouth	as No.	365386
	Wellington	as No.	B 039320
	evidenced by No.//1391 (Ota	90 Registry) a	Finance Corporation of New Zealand Limited as is in incorporated company having its registered office ited me its Attorney with the powers and authorities
2.	THAT at the date hereof I amof the Bank.	MORTGAG	E PORTFOLIO MANAGER (Position in the Bank)
3.	THAT at the date hereof I have not recei by the winding up or dissolution of the B	ved any notice ank or otherwi	or information of the revocation of that appointment se.
SIGNI	ED at) o	
this	Zol day of Moc	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
19 🖺	<u>L</u>	ý	/

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

In-Consideration of (the receipt of which sum is hereby acknowledged) hereby Transfer to the said Do all estate and interest in the said land above described

In witness whereof these presents have been executed this

οí

JUNE

day

THE COMMON SEAL of Signed by the above named CASTLE DENT LIMITED was hereto affixed as Transferor in the presence of:-

THE COMMON SEAL of WAIPORI) POWER GENERATION LIMITED was hereto affixed as Transferee in the presence of:

A.C. Mardonald Reliberanced.

Lose Reddled L



