

Crown Pastoral Land Tenure Review

Lease name: CASTLE DENT

Lease number: TR 167

Substantive Proposal

- Part 16

The report attached is released under the Official Information Act 1982.

July

08

18 June 2008

Commissioner of Crown Lands C/- Quotable Value Limited P.O. Box 13-443 CHRISTCHURCH

23 JUN 2008 RECEIVED

Dear Sir

TENURE REVIEW - CASTLE DENT LIMITED ("the Holder")

We Gallaway Cook Allan hereby certify as follows:

- 1. The holder is a duly incorporated company under the Companies Act 1993. The Holder's entry into and performance of its obligations under the Proposal dated 31 March 2008 ("the Proposal") have been duly authorised by the director of the Holder. The Holder has executed the Proposal in accordance with its constitution.
- 2 The consent of each person that has an interest (registered or unregistered) in the Land (as that term is defined in the Proposal), to the Holder's acceptance of the Proposal has been obtained and included in the copy of the Proposal, signed by the Holder, that has been provided to the Commissioner.
- No consent, licence, approval or authorisation by any court, regulatory authority
 or governmental agency is required to enable the Holder to accept the Proposal,
 perform the Holder's obligations under the Proposal and to acquire the freehold
 interest in the Land (as defined in the Proposal).

Yours faithfully GALLAWAY COOK ALLAN

Ruhmanon

Roger Macassey Partner

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