

Crown Pastoral Land Tenure Review

Lease name: CASTLE DENT

Lease number: TR 167

Substantive Proposal

- Part 19

The report attached is released under the Official Information Act 1982.

July

08

ASB Bank Limited as Mortgagee under Mortgage 5899679.2 ("the mortgage") hereby (a) consents to acceptance of the Proposal dated 31 March 2008) "the Prooposal") by Castle Dent Limited ("the Holder") pursuant to the Crown Pastoral Land Act 1998 and agrees and consents to the registration of the documents affecting the Freehold Land referenced in the Proposal prior to the registration of any new mortgage to be granted in its favour over the Freehold Land; and

(b) Agrees to sign and execute all deeds, agreements, schedules and other documents and do all acts and things as may be reasonably required by the Holder or the Commissioner to register a discharge of Mortgage and any new mortgage over the Freehold Land.

Dated:

29-5-08

SIGNED by ASB BANK LIMITED

in the presence of:

Witness Signature: Witness Full Name: Witness Occupation: Witness Address: Oralg Anthony Muir

Margaret Anne Pilcher