

Crown Pastoral Land Tenure Review

Lease name: CRAIGROY

Lease number: PO 233

Due Diligence Report (including Status Report) - Part 3

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

December

05

PASTORAL LEASE LAND TENURE REVIEW

LAND STATUS CHECK

CRAIGROY

ABERCROMBIE AND ASSOCIATES LIMITED

ROPERTY MANAGERS AND CONSULTANTS

P O BOX 5056 MORAY PLACE DUNEDIN

C:\DATA\CONSULT\CLIENT\QVNZ\CONTRACT2002mk2\CS Status Cert Craigroy.wpd

This report has been prepared on the instructions of Crown Property Management, Land Information New Zealand, and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STATU	LAND STATUS REPORT			CRAIGROY	P 233	[LIPS Ref. 12517]	
Property	1	of	1.				

Land District	Otago
Legal Description	Run 339 B
Area	4432.4586 hectares
Status	Crown Land subject to Pastoral Lease P 233
Instrument of Lease	Reg Vol OT386/130 registered in Land Transfer Office but not under Land Transfer Act
Encumbrances	885704 Transfer affecting estate of Her Majesty the Queen being a grant of a right to convey water [in gross] in favour of Carrick Irrigation Company Limited.
	Marginal Strip along Coal Creek as shown A - B on SO 804 pursuant to Sections 24(9) and (F), Conservation Act 1987 with effect from 1 July 1992 and on renewal of lease by 852096.1.
Mineral Ownership	Crown [see comment below]
Statute	Land Act 1948, Crown Pastoral Land Act 1998

Data Correct as at:	20 March 2002
Accredited Supplier certification	As attached

Prepared by	David J Abercrombie
	Abercrombie & Associates Ltd

Certified correct as to status:

Chief Surveyor

Land Information New Zealand, Dunedin

2/4/2002

Notes: This information does not affect the status of the land but was identified as possibly requiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 paragraph 6 Land for marginal strip was removed from lease on renewal by 852096.1 with no derived reduction of the "title area". Notwithstanding the lessee agreeing to the conditional lease renewal, there is no known record of compensation having been paid to the lessee for the dispossession.

Research Data: Some items may not be applicable

SDI Print obtained	Yes [See attached]
NZMS 261 Ref	F 42
Local Authority	Central Otago District Council
Crown Acquisition Map	Yes To determine agreement for purchase from Ngai Tahu
SO Plan	804, 17331, 23233, 24310
	[See evidence attached]
Relevant Gazette Notices	Not applicable
CT Reference / Lease Reference	Pastoral Lease P 233, Reg Vol OT386/130. Lease renewed by 852096. NOTE: For history of land see below [See evidence attached]
Legislation Cards	Not applicable
CLR	Yes [See evidence attached]
Allocation Maps [if applicable]	Not applicable
QVNZ Reference	28441/14400
Crown Grant Maps	Yes - There are no references for the subject property.

Page 4 of 4

Research - continued

If Cro	wn land - Check Irrigation Maps.	Yes There are no references for the subject property			
Mining Maps			Yes There are no references for the subject property		
Other	Relevant Information				
a]	Concessions - Advice from LINZ	a]	Recreation Permit granted to RW & SL Brown for a term of 12 years from 1 January 1998 [See evidence attached from LINZ]		
ы	Advice from DoC	b]	Nil [See evidence attached from DoC]		
c)	Subject to any provisions of the Ngal Tahu Claims Settlement Act 1998	c]	Only on divestment of freehold or a lease of fifty years or greater by LINZ as a Crown Body		
dJ	Mineral Ownership	c]	Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition from Ngai Tahu by way of the Kemp Purchase.		
ėĮ	Other Info				

History of ownership:

Purchased from Ngai Tahu by the Kemp Purchase of 1848.

No record of crown grants having been made.

Selected for lease and Pastoral Licence 1894 granted with effect from 1 March 1924 as recorded in register volume OT337/91 [Area of 10952 acres 3 roods and 15 perches - 4432.4586 by title metric conversion]. The original area of Run 339B was 10950 acres. However, by SO plan alteration an area of former water race [considered to be Crown Land] was incorporated in the appellation of Run 339B but the area increased by 2 acres 3 roods and 15 perches to a total of 10952 acres 3 roods and 15 perches.

On expiry of Pastoral Licence 1894, Pastoral Lease P 233 was granted with effect from 1 July 1959 as recorded in register volume OT386/130 [Area of 10952 acres 3 roods and 15 perches - 4432.4586 by title metric conversion].

Status, description of land and area are now as indicated above.

ABERCROMBIE AND ASSOCIATES LIMITED

`OPERTY MANAGERS AND CONSULTANTS

P O BOX 5056 MORAY PLACE DUNEDIN PHONE (03) 471 9496 FACSIMILE (03) 471 9455 EMAIL office@abercrombie.co.nz

C \DATA\CONSULT\CLIENT\QVNZ\CONTRACT2002mk2\CS Cover letter 2.wpd

20 March, 2002

The Chief Surveyor Land Information New Zealand Private Bag 1929 DUNEDIN REQUEST 48699 CERTIFIED DATA CPY-01/01.PGS-007.21/03/02.14:12

DocID: 110304555

Dear Sir

PROPERTY STATUS REPORT: CRAIGROY OTAGO LAND DISTRICT

References

- Client:

LIPS 12517

- Accredited Supplier:

193/03/10

Please find enclosed:

- In accordance with CCPO Crown Pastoral Land Standard 6 and OSG Standard 1999/5 Chief Surveyor Land Status Certifications, a status report for your consideration and decision.
- 2 Evidencing the result of the investigation for the land concerned and set out in appendix order copies of:

Appendix 1 A locality plan

Appendix 2 SDI print

Appendix 3 Relevant survey plans

Appendix 4 Registered leases [current and historical]

Appendix 5 Documents - historical and/or registered against the current pastoral

lease

Appendix 6 Extract from Crown Land Register

Appendix 7 Quotable Value New Zealand valuation record

Appendix 8 Advice from LINZ [Recreation Permit]

Appendix 9 Advice from Department of Conservation

Appendix 10 Other relevant information [if any]

- As required by Crown Property Management in specifications for complying with instructions on reporting for land status checks in terms of Crown Pastoral Land Standard 6 a certificate of authorisation.
- A cheque at the amount of \$32.00, inclusive of GST, being the prescribed fee for your certification [Please forward a receipt for this amount as soon as possible].

Could you please consider the enclosed status report and, if you concur, complete your certification and return the report to me. Because of the programme established by Crown Property Management, LINZ, it would be appreciated if this request could be treated as a matter of expediency.

Should any matter require clarification please do not hesitate to contact me any time at your convenience.

Thanking you in anticipation.

Yours faithfully

David J Abercrombie

ABERCROMBIE AND ASSOCIATES LIMITED

OPERTY MANAGERS AND CONSULTANTS

P O BOX 5056 MORAY PLACE DUNEDIN C.\DATA\CONSULT\CLIENT\QVNZ\CONTRACT2002mk2\Certification wpd

CERTIFICATION

PRE TENURE REVIEW; LAND STATUS CHECK GRAIGROY

REFERENCE: LIPS 12517

- 1. I, David J Abercrombie [Nominated Person for Accredited Supplier Abercrombie & Associates Limited] gives an assurance that:
 - a. I am authorised to undertake status checks by virtue of an agreement between Land Information New Zealand and Abercrombie & Associates Limited, and
 - b. I am authorised to undertake the status check in relation to a tenure review of the land concerned, and
 - c. The Land Status Report enclosed with this certificate is in order for signature.
- 2. The decision when made will comply with the following statutory requirements:

Crown Pastoral Land Act 1998

3. In giving this assurance David J Abercrombie undertakes that all relevant policy instructions, legal requirements, court judgements and any other matters have been taken into account and applied where appropriate.

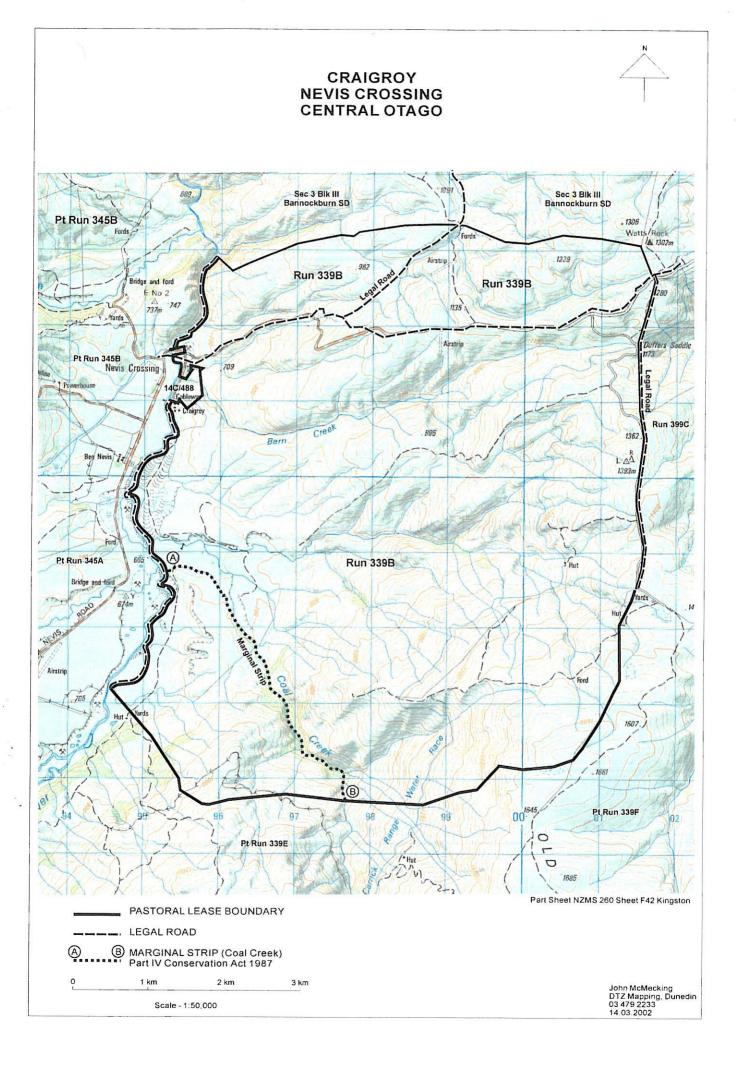
[List all policy instructions, legal requirements, etc.]

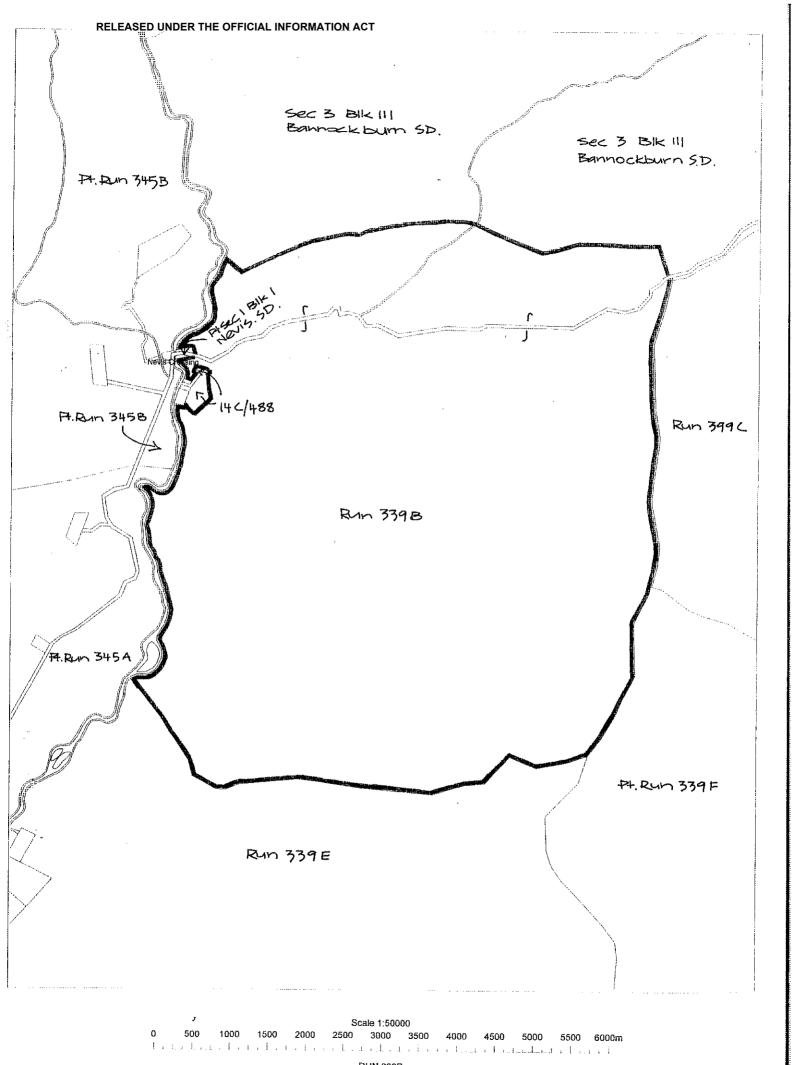
Instructions issued by Crown Property Management, LINZ

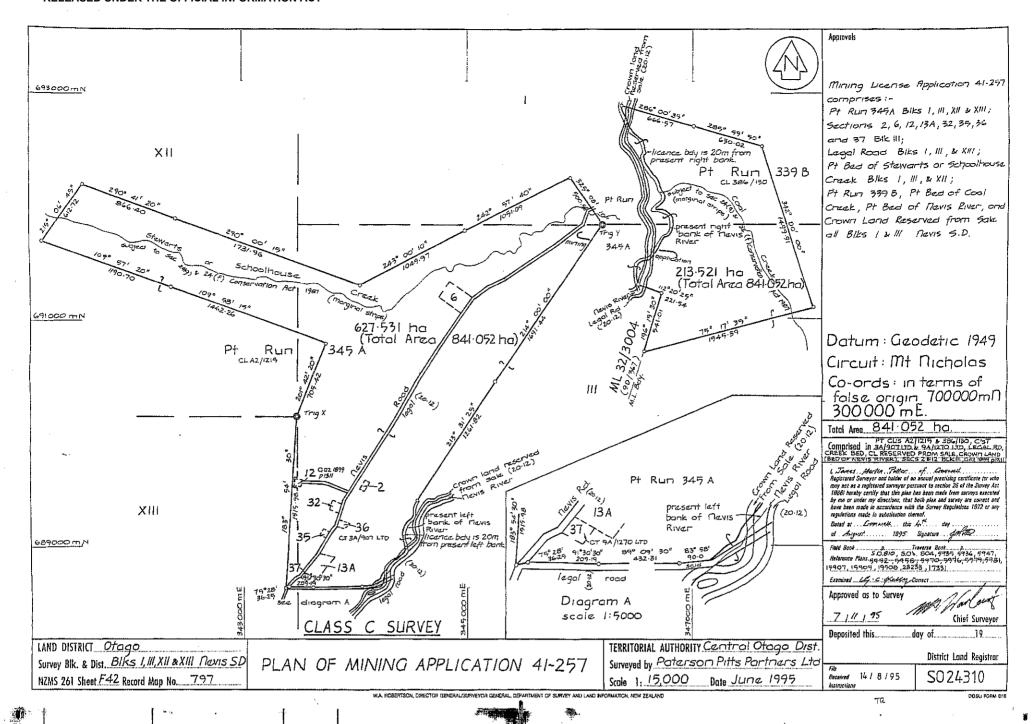
CCPO, Crown Pastoral Land Standard 6 Paragraph 7.1 Appendix 3

David J Abercrombie Accredited Supplier

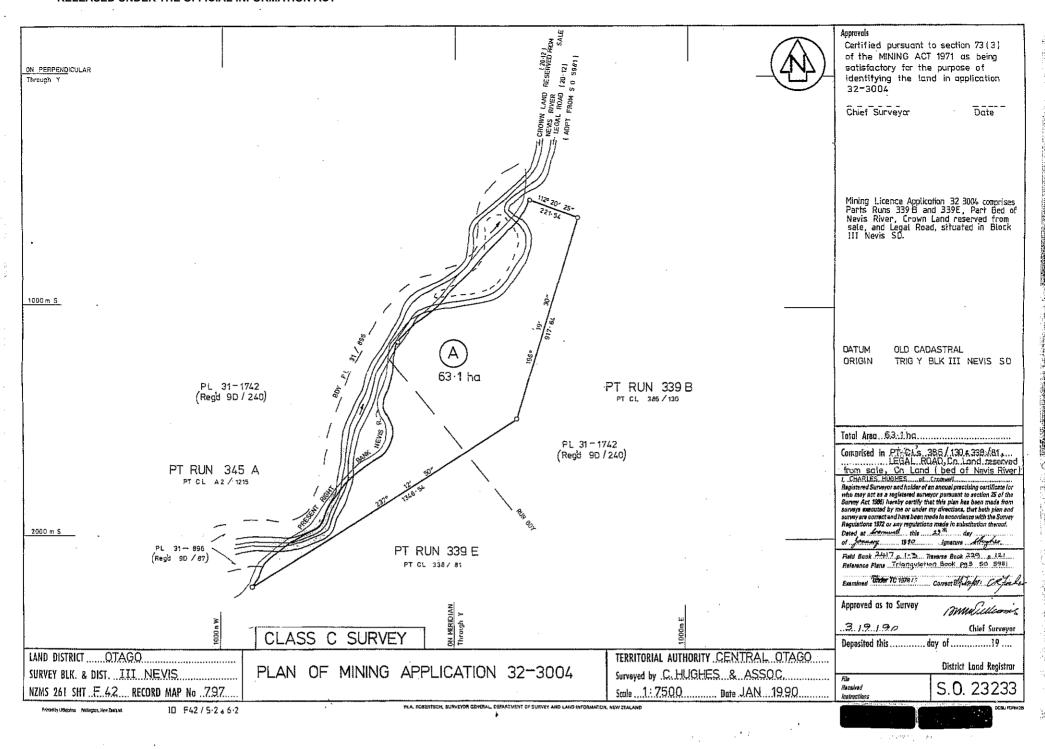
Date: 20 March 2002

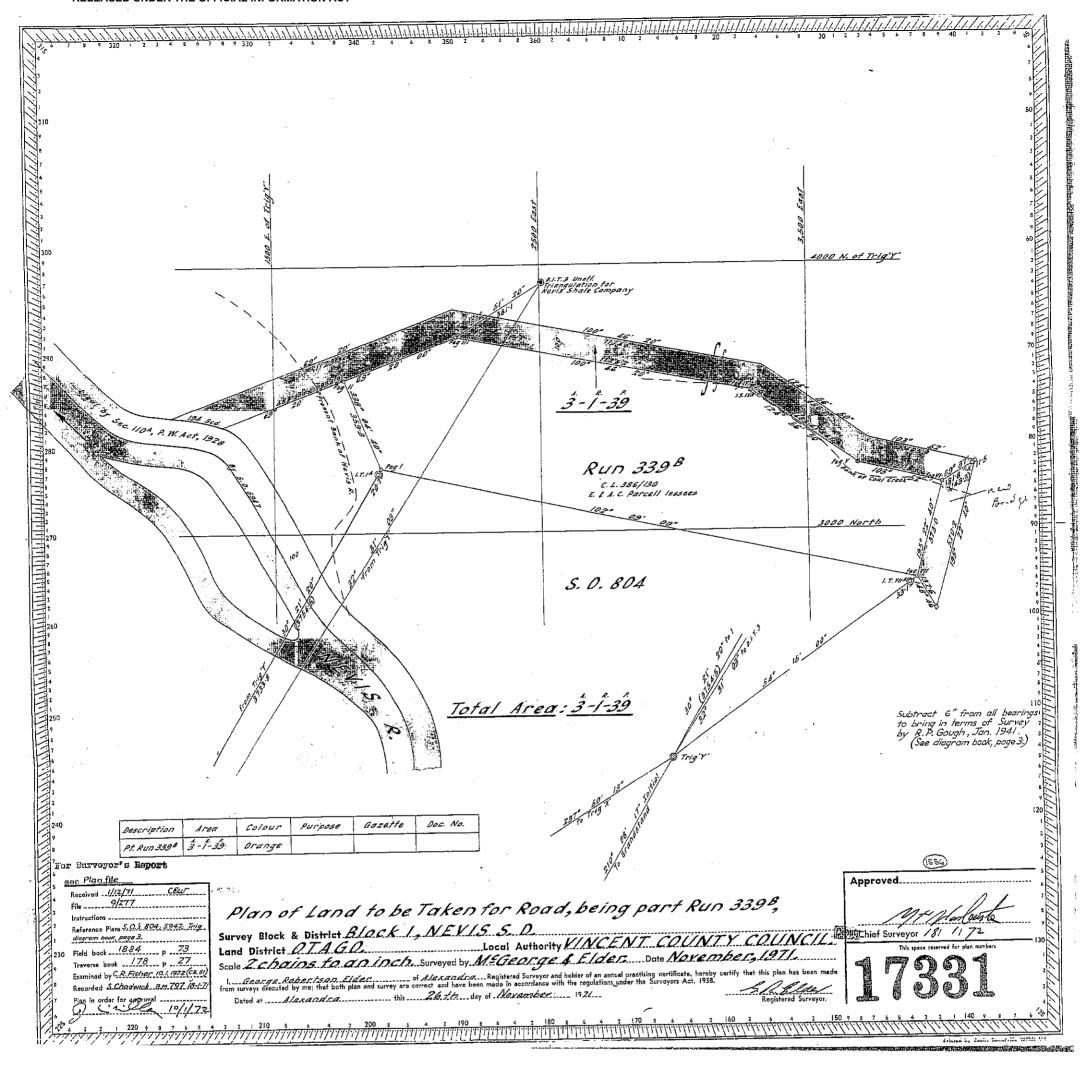






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RUN 3396

804



COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**

of Land

Search Copy

Identifier

OT386/130

Land Registration District Otago

Date Registered

16 December 1959 02:23 pm

Prior References

OT337/91

Type Area

Lease under s83 Land Act 1948

4432.4586 hectares more or less

Term

33 years commencing on the first day of July 1959 and renewed for a further 33 years commencing on the 1.7.1992

Legal Description Run 339B

Proprietors

Nevis Holdings Limited

Interests

Prospecting Licence embodied in Register OT9D/87 - 11.7.1984 at 11.06 am

690198 Certificate extending the term of Prospecting Licence embodied in Register OT9D/87 - 5.11.1987 at 9.03 am 852096.1 Renewal of the within Lease for a further period of 33 years commencing on the 1.7.1992 and fixing (for the first 11 years) the annual rental at \$1500.00 calculated on a rental value of \$100,000.00 - 25.3.1994 at 10.46 am Mining Licence embodied in Register OT9D/540 - 22.3.1996 at 9.13 am

937706.6 Variation of covenants, conditions and restrictions contained in the within Lease - 8.10.1997 at 9.04 am



COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**

Ŕ.W. Muir Registrar-General of Land

Historical Search Copy

Identifier

OT386/130

Land Registration District Otago

Date Registered

16 December 1959 02:23 pm

Prior References

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Type

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Prospecting Licence embodied in Register OT9D/87 - 11.7.1984 at 11.06 am

690198 Certificate extending the term of Prospecting Licence embodied in Register OT9D/87 - 5.11.1987 at 9.03 am Mining Licence embodied in Register OT9D/367 - 27.9.1990 at 10.18 am

852096.1 Renewal of the within Lease for a further period of 33 years commencing on the 1.7.1992 and fixing (for the first 11 years) the annual rental at \$1500.00 calculated on a rental value of 100,000.00 - 25.3.1994 at 10.46 am Mining Licence embodied in Register OT9D/540 - 22.3.1996 at 9.13 am

937706.6 Variation of covenants, conditions and restrictions contained in the within Lease - 8.10.1997 at 9.04 am 5006478.2 Exploration Permit for the duration of 5 years commencing on 14 March 2000 to Prophecy Mining Limited -1.8.2000 at 9:48 am

5010435.1 Surrender of Permit OT9D/367 - 13.10.2000 at 9:00 am

5077200.1 Surrender of Exploration Permit 5006478.2 - 30.8.2001 at 9:57 am

า - - <u>เกาะสังค์เครื่อ</u>งได้เกิดเกาะ

That turn 3 50 AL MESONS . Zense Pereze To Die

Issued as a Reneval of for-in-Exchange-fort Lease registered in Vol. 357 fol 91-11

10,78 \$55.EUS Form CCZ ZEALIAND 1959 NEW 2.23 LAND DISTRICT 203

The state of the s

egistered in the LAND REGISTER OFFICE

Entered in the Magister-book, Vol. 386 fol. 130 to lead day of December

1959 : a : 12. 27 o'clock Ma aw fr Quet Land Registrer.

Pastoral Lease of Pastoral Land under the Land Act, 1948

No. P. 233

VALENT METHIC Nevis & Bannockburn S.Do AR 13 4432 4586 La Run339c 47° Run 339 h BANNOCKBURN S.D. Ş × 10952 - 3 - 15 NEVIS SD Run 339 f

> Scale: 80 chains to an inch AND the Lossee doth hereby covenant with the Leasur as follows, that is to say:-

Aun 339e

between HIS JATESTY THE RING (who, with his helps and successors) is hereinsfer referred to as "the Lessor"), of the one part, and of the METRIC Nevil's & Bannockburn SD5 is hereinsfer referred to as "the Lessee", of the other part, WITNESSETH that, in consideration of the zent hereinsfer reserved, and of the covenants, conditions, and agreements herein the referred to an implied and on the part of the Lessee to he paid, observed, and performed, the Lesse doth hereby demise and lesse who the Lessee to he paid, observed, and performed, the Lesse doth hereby demise and lesse who the Lessee Aut. Diggs on parcel of land containing by admeasurement 15,752 perches, a little more or less, and being 150 perches a little more or less, and being 150 perches and 150 perches a little more or less, and little more eduated in the Lind District of Coase and being

Filty one thousand nine hundred and fifty-nine.

Yielding and paying therefor during the said term unto the Department of Lands and Survey at the Principal Land Office for the said Land District of Cocco the clear annual rent of one hundred and fifty-five nounts (£135, --) payable without definand by equal half-yearly payments in advance on the lat day of Jamasry and the 1st day of July in each and every year during the said term. And also waving in respect of the improvements specified in the Schedule hereto the sun of

by a deposit of) (the receipt of which ann is hereby acknowledged) and thereafter

| half-yearly instalments of
| pounds | pounds |
| pence (£ ;) on the 1st day of January and ŋу and per duly in a

1. THAT the Leave will fully and principally pay the rest hereinfolius asserted as the times and in the manner horeinfolius annual in that behalf; and ake will pay and discharge all rates, taxes, assessments, and outgoings whatevever that now are or hereafter may be assessed, is sid, or payable in respect of the said land or any part or pure thereof during the said term.

2. THAT the Lesser will within our year after the date of this lesse take up his residence on the said fault, and thorsalten throughout the term of the base will reside continuously on the said land.

3. THAT the Lexon will hold and use the said hand long hie for his own use and benefit and will not trunsfer, assign, saldet, morngage, choice, or part with possession of the said hand or any part witheast the previous approval of the Land Settlement Board: Excelded that such approval will not be necessary in the case of a mortgage to the Crown or to a Department of State.

4. THAT the Lesso will at all times farm the said had differently and in a husbandlike macure according to the rules of good husbander and will not in any way commit ware.

5. That the Lesses will throughout the term of his base to the satisfaction of the Commissioner of Copun Land: for the Land District of Chargo (hereinofter referred to as a Commissioner") cut and trim all live fearer and neigns, clear and keep clear the said land of all notions weeds, and will camply strictly with the provisions of the Notions Weeds Act, 4885, 1950.

6. THAT the Lesses will keep the said and free from wild animals, rabbits, and other vermis, and generally comply with the provisions of the Rabbits Network Act, 1998. 1955.

7. THAT the Lesses will clean and clear from words and keep open all creeks, drains, disches, and watercourses upon the said land, including any drains or disches which may be constructed by the unimisationer after the commencement of the term of the kees; and will not at any time without the price consent of the Commissioner after the channel of any such creek or watercourse or stop or divert the water flowing therein.

8. THAT the Lesser will stall those during the said term repair and maintain and keep in good substantial repair, order, and soudifien all improvements belonging to the Cown (including those specified in the Schridele hereto which are being purchased by the Lesser) now or hereafter excited on the said land, and will not, without the prior writing content of the Commissioner, pull down or remove them or any part of them.

9. THAT the Lesses will incree all buildings belonging to the Crown (including those specified in the Schedule kereto which are being purchased by the Lesses) now or hereafter encicle on the mid hand their full insurable value in the name of the Commissioner; in some increases office approved by the Commissioner and will pay all premiums failing due under every such insurance policy and deposit ith the Commissioner every such policy and, see leter than the forenous of the day on which say such promium becomes payable, the receipt for that premium.

10. THAT the Leases will not incorphout the term of the lease without the prior consent of the Commissioner, which consent may be given on such terms and conditions (including the payment of royalty) as the Commissioner thinks fit, fell, sell, or remove any timber, tree, or bash growing, standing, or lying on the sold hand, and that he will throughout the term of the lease prevent the destruction of any such timber, tree, or bash unless the Commissioner otherwise appears:

Provided that the consent of the Commissioner as aforested shall not be necessary where any such timber or tree is required for any agricultural, pastoral, household, readmaking, or building purpose on said land nor where the timber or tree has been planted by the Lessen.

11. THAT the Lesces shall not, except for the purpose of complying will any of the provisions of the based's Tassock Act, 1940, burn any success, serub, fern, or grass on the said land to be burned, whice in either cases by shall have obtained the prior consent in writing of the Commissioner, which consent may be given subject to such terms and conditions as the Commissioner may does processry.

12. THAT officers and employees of the Department of Internal Affairs shall at all times have a right of ingress, ogness, and regress over the land comparised in this lesse for the purpose of determination such a land or any adjoining land is infested with deer, wild goats, wild riges, operators, or other animals which the tail Department is charged with the duty of extermination or content of the part with the duty of extermination of the part with the duty of extermination of the part with the duty of extermination or content of the part with the duty of externion of the part with t

Provided that such officers and employees in the performance of the said duties shall at all times avoid under distortance of the Lesses's stock.

13. THAT the Lessee shell exercise due cerc in stocking the call land and shell not overstock.

AND it is hereby agreed and declared by and between the Lessor and the Lessoe :-

(a) THAT the Lease shall have the exclusive right of pasturage over the said hard, but shall have no right to the sail.

SERVERS CONTRACT

(3) THAT the Leave shall have no right title, or right whatevery to any unjoints (within the meaning of the Land Act, 1948) on or under the curioce of the roll of the said land, and all such minerals are reserved to the Brigast together with a free right of way ever the said land in favour of the Commissioner or of one person authorized by him and of all persons inwisely engaged in the working, extraction, or removal of any mineral or or under the surface of the said land or any adjacent land of the Crown, retrieved to the payment to the Leave of compensation for all durings done to improvement on the said land belonging to the Leaves in the working, extraction, or removal of any said minerals:

Provided that then shall be no right of way over, or right to work, extract, or remove any mineral from, any part of the said land which is for the time being under crop or used or structed within 50-years of a yard, garden, orehard vineyard, numery, or plantation, or within 100 felics of any building. dwellingAncuse:

Provided also that the Leave may, with the prior consent is writing of the Commissioner, which consent may be given entired to such conditions as the Commissioner thinks fit, we any such miscrels for any excitation, pastons, louisehold, roodmaking, or building purpose on the said land, but not otherwise.

(c) THAT upon the expiration by efficient of time of the term beneby graphed and thereafter at the expiration of each entereding term to be granted to the Lessee the original Lessee shall have a right to obtain, in accordance with the provisions of serion 56 (8) of the Land Act, 1548, a new issue of the hard hereby reased as a rain to be determined at the names prescribed by Part VIII of the maid Act for a term of thirty-livrey years conjunced from the expination of the term bereby granted and adject to the same covenants and provisions as this lesse, including this present provision for the received thereof and all provisions are printed in the received the same covenants and provisions as this lesse, including this present provision for the received thereof and all provisions are printed and all provisions are printed and all provisions are present provisions.

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(e) THAT the Lesses may, with the prior content in wants; of the Commissioner given subject oil. Caltivets any portion of the said land for the purpose of conving winter feed for the stock de-(ii) Crop such area of the said land as is miliciant for the use of himself and family and his employ (iii) Plough and sow in grass any portion of the said land; (iv) Clear any portion of the raid land by felling and huming bush or sorub and sow the lend so cleared in grass; (v) Surface now in green any portion of the said land: Provided that the lesses shall, on the termination of the lease, leave the whole of the area that has been ploughed or calcivated properly laid down in good permittee attraction of the Commissioner. TE Cee below HAT if the Lossee shall have New Zealand or abundon the said land or if he cannot be found or if he rhall neglect or fail or infuse to comply with the commands and condition expressed or implied to the extinfaction of the Land Sattlement Board or the Commissioner, as the case may be, or make default for not less than two months in the pagment of a large, or other payments due to the Lessor, then the Land Sattlement Board may, subject to the provinces of section 146 of the Land Act, 1945, declare this lease to be forfeit, without discharging or releasing the Leasee from liability for rest due or accruing due or for any prior breach of any covernant or condition of the lease. (A) THAT these presents are intended to take effect as a passoral lease under the Land Act, 1948, and the provisions of the said Act and of the regulations made thereunder apply SCHEDULE IMPROVEMENTS BELONGING TO THE CROWN AND BRING PORCHASED BY THE LESSER In WITHESS whereof the Commissioner of Crown Lands for the Land District of hand, and these presents have also been executed by the said Lesses. Otago on behalf of the Lessor, hath hereputo set his Signed by the said Commissioner, on behalf of the Lessor, in the presence of Signed by the above named as Lessee, in the presence of-Witness: Stilmurkhy.
Compution: Water sidnes derriacot thet bromwelle THAT the Lesses shall be deemed not to have foiled to use inc care in stocking, or to have expected a long as the number of cheep departured on the said land does not exceed 3850 inclusive of 1550 breeding eres (being an increase of ten per cent or the corrying especity on which is based the rent hersindefer; reserved) but the Commissioner may by notice in writing remait the Lesses to departure thereon are greater number should be deem it advisable or expedient so to do. Any remaission so granted theil be subject to revocation or emergent by the Commissioner at any time and particularly in the event of a transfer. Any variation convented to by the Commissioner shall not affect the rent payable heroundey. Prospecting Licence under the Mining Act 1971 affecting par of the within land in favour Carpentary Distriction Copylory Propring 1 Limited f a term of the 10th day of April 1975 9 et May 1834. THIS REPRODUCTION (ON A REDUCED SCALE) CERTIFIED TO BE A TRUE COPY OF THE ORIGINAL REGISTER FOR THE PURPOSES OF SECTION 215A LAND TRANSFER ACT 1952. & huchway L.R. See VOL 5D FCL 377822 Transfer to Edgar Parcell of Bannockburn Farmer and Anne Prospecting Licence under the Mining Act 1971 affecting part of the within land in favour of Carpentari land in favour of Carpentari land in the Company of three years commenci. on the 12th day of June 1975 See VCL 5D FOL 24 Christina Parcell his wife 3.11.1971 at 10.52 377823 Mortea 377823 Mortgage to The Sta Corporation of Rever 1982 te Advances at 10.54 am VOL 5D FOL 24 DISCHARGED . 377824 Mor Edwin Joll az 91MAR4982 3.11.197 WI.R.

63937 Variation of Mortgage 7824 - 17.8.1576 at 10,79 am 465393 Moisiglas Gub The Rural and Minimore Corporation Banking of New Zea .1976 at 2.43 pt 481554 Mortgag n N.M.A. Limited -A.L.R.

491215 Transmission of Mortgage 377824 to Allan Stuart Jolly and Shirley Elizabeth Struthers as Executors entered 7.2.1978 at 11.39 am

536777/1 Certificate vesting mortgage 377823 in The Rural Banking and Finance Corporation of New Zealand - 20.6.1980 at 2.34 pm

A.L.R. 564614 Mortgage to DisChilanGEDhking and Finance Corporation of right and 29.10.1981 at 1.58 pm

A.L.R. Dominion Investment 572960/7 Mortgage to and Banking Association /29.3.1982 at 2.22 pm

A.L.R. 572960/8 Mortgage tel She Mica DBanking and Finance Corporation 25 MAR 1994 and - 29.3.1982 at 2.22 pm Jump ett

A.L.R. WAXING TAXABAN AND ANALAS IN NEW YORK WITH A SHARE

XXXXXXX 572960/10 Memorandum of Priority ranking Mortgage 572960/7 as first Mortgage, Mortgage 572960/8 as second Mortgage, Mortgage 481554 as third Mortgage, Mortgage 564614 as fourth Mortgage - 29.3.1982 at 2.23 pm

618061 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favour of L and M Mining Limited for a term of 3 years commencing 6.7.1984 - 11.7.1984 at 11.06 am See Volume 9D Folio 87,

679092 Mortgage 46 486 Wathonal Bank of New Zeaz sported 21.5.1987 at 9.22 am Juniorell

690198 Certificate of Renewal of Prospecting Licence 9D/87 for a further period of 3 years to 5.7.1990 5.11.1987 at 9.03 am

> 700614 Prospecting Ligence under the Mining Act 1971 a Mecting part of the within land in favor of the wears commencing on 12th April 1988 - 20.4.1988 at 9.24 am See Volume 9D Folio 240

A.L.R.

A.L.R.

722485/1 Change of Name of the Mortgagee in Mortgage 572960/7 to Broadlands Building Society - 22.2.1989 at 9 15am

722485/3 Mortgage DISTUARFAFRE (Otago) Limited

A.L.R

750723 Surrender of Prospecting Licence 9D/240 as to part Run 339B Nevis S.D. - 23.3.1990 at 9.43 am

> 751223 Surrender of Prospecting Licence 9D/87 as to Part Run 339B Nevis Survey District - 2.4.1990 at 9.43am

A.T.R

764238 Mining Licence under the Mining Act 1971 over part of the within land in favour of L & M Mining Limited for a term of 10 years commencing on 18.9.1990 - 27.9.1990 at 10.18 am

See 9D/367

C.T. 386/130

7835 Renewal of Prospecting Licence 9D/240 held by L and M Mining Limited for a further term of 2 years to the 12th of April 1993 - 22.7.1991 at 9.07am

Dilnes.

852096/1 Memorandum renewing the term of the within lease for a further period of 33 years commencing on the 1.7.1992 and fixing (for the first 11 years) the annual rental at \$1500.00 calculated on a rental value of \$100,000.00 - 25.3.1994 at 10.46 am

Jumavett

A.L.R.

352096/6 Transfer of her interest Anne Christina Parcell to Edgar Parcell of Bannockburn farmer -25.3.1994 at 10.46 am

Jumavett

A.L.R.

852987/1 Transfer to Robert William
Brown of Ben Nevis near Cromwell Farmer
4/5 share Sandra Louise Brown of Ben
Nevis near Cromwell Married Woman Hugh
Aaron Radford of Queenstown Farmer
Alastair David Stark of Clyde Chartered
Accountant and Roger Norman Macassey of
Dunedin Solicitor (1/5 share jointly inter se)
as tenants in common in the said shares11.4.1994 at 10.47am

Jumanett

A.L.R.

852987/2 Mortgage Schangen Electric Limited - 11.4.1994 0171 1997 am Munovel Jumave H

853580 Mortgags the Mark Blestric Limited - 18.4.1994 at 10.00am CT 1997

A.L.R.

857938 Caveat by Central Electic Limited entered 15.6.1994 AND 15824

885704 Transfer affecting the estate of Her Majesty the Queen in fee simple being a grant of a right to convey water (in gross) over part marked A-B on the diagram annexed thereto together with incidental rights in favour of Carrick Irrigation Company Limited - 30.6.1995 at 11.54am

CT 17C/834 issued

Jumavett

A.L.R.

904243 Mining Licence under the Crown Minerals Act 1991 over part of the within land in favour of DML Mining Limited for a term of six years commencing on 6.3.1996 - 22.3.1996 at 9.13am

See Volume 9D Folio 540

muranett

A.L.R.

937706.6 Memorandum varying the covenants, conditions and restrictions contained in the within lease

937706.8 Transfer to Nevis Holdings Limited

All 8.10.1997 at 9.04

1 humanet

for DLR

939375.1 Exploration Permit under the Crown Mine and Ret 1991 for the duration of 5 years counterfring of the 30.10.1997 - 11.11.7997 at 17.00 CT 9D/599 issues

for DLR

image Quality due to Condition of Original NEW ZEALAND

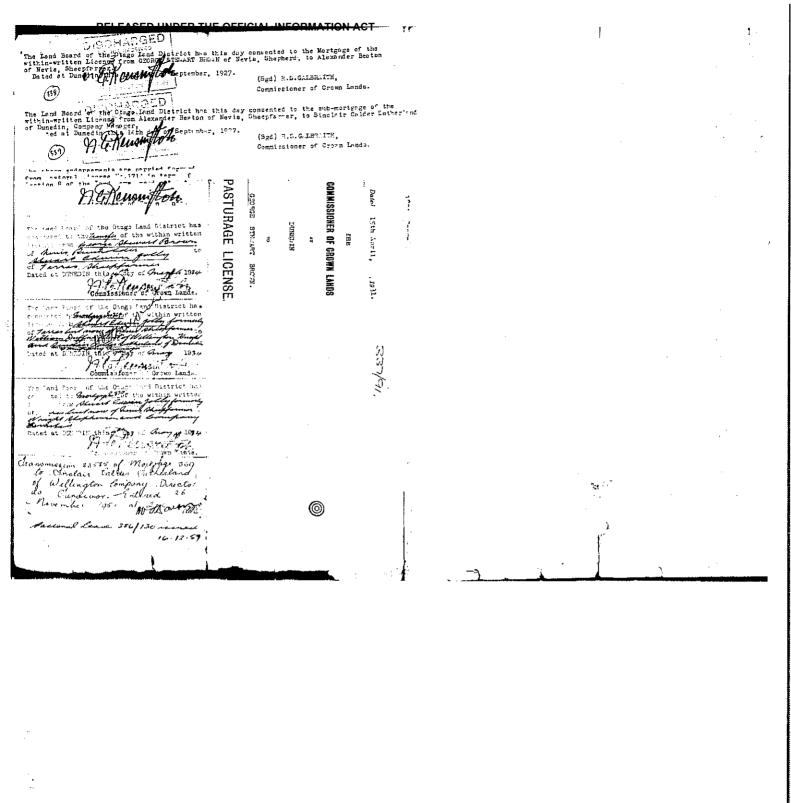
Reference Vol. 337 tota 91

PLAN OF RUN No._____ No._10947

License to occupy

Lands for Pastoral Purposes.

	EQUIVALENT METRIC	provided (Mininform) or in Principles and Authority (1) and Authority (1)
	APEA 154432 4586 La	Telipereas stanker brown,
<u> Area 10952a. 3r 15p</u>		han sequired, under the provisions of the Land Act, 1994, a License to occupy for Pastoral purposes fall that area of Crown hand containing by Ten thousand nine hundred and fifty-two (10952)
RUN 33	OB	estimation (acress Three (3) roads fiftee (15) poles more or less, and being Bon number ed. Three hundred and thirty-nine B (3398)
	. i	Three hundred and thirty-nine B (339B) strate in the County of
		same is definested on the plan in the District Lands and Surrey Office. Dunedinas shown in the margin hereof, and h gg paid the aug
	Parket State of State	of Fifty-eight pounds
	- #	said GEORGE STRUART BROWN
To Bull		land for pastorial purposes for the farm of thirty-five. (35) years to be computed from the first day of March, 1924, subject to all the provisions and conditions
10		of the Land Act, 1924, so far as applicable lecete, and subject also to the payment of an named reat of One hundred and sixteen prunds
Barn Crock	(\ 1	(£ 116 · O · r) is 19 cough parts bull-rearly in advances on the first day of March and the first day of March
339 _R	11100	to each and every year, paymon/for ment alp 31 of Alorus t. 1931 Sobject also to the conditions following, rit. — Sobject also to the conditions following, rit. — 1931.
1	4	(1) That if the licensee or any parson chaining an interest through or under him shall make or cause to be made any agreement or contract, or shall give or cause to be given or taken any experiable accurity for the purpose of defeating or evalue the provides of, or shall in any way whatevers directly or indirectly commit or has now to a provide a provide and the latest the provides of the purpose of the purp
NEVV	\S / j	(2) That the licensee shall prevent the destruction or humins of dimber or bush on the fall than comprise in this license, except as provided by section 260 of the Land Act, 1921; (3) That the licensee shall prevent the growth or spread of gove, brown, hawthern, blockerry, and sweathers on the land comprised in this license, and shall prevent the provider or spread of gove, brown, hawthern, blockerry, and sweathers on the land comprised in this license, and shall with all Commissioner of Comm Lands; by directed by the Commissioner of Comm Lands; by directed by the
1 E X		(4.) That the licentees shall not burn any tessock on the land comprised in this license, or permit any tessock thereon to be burned sere with the prior consent in writing
The X Is		of the Land Board of the Otago Land District; and (5.) That the licenson shall destroy all rabbits on the land comprised in this license, and shall prevent their increase or agreed, to the esticatesion of the Commissioner
	1	or an officer appointed by him to inspect the ground. This License it issued under the provisions of Section 277 of the Land Act, 1924, in lieu of Pastoral License No.1714
· Kan (())	1 12	,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,
	RUN330F	
1 / A 1		
RUN 330c		
		And it is hereby declared that these presents are intended to take effect as a pastorage licents only under the Land Ast, 1934, and the provisions of that act applicable to uch licenses shall apply hereto as felly and effectually as if the same had been set out berein at length.
		In batters whereof the Commissioner of Crown Lands, on behalf of the Land Board of the Otn go Land District, hath hereunto set his hand
	ti	firteenth dr d April , 10 31.
		Witness to the agnature of the Commissioner of Crown Lands-
\$100		Occupation Committee of Committ
	£0€.	Occupation Commission of Grown Lands
	- <u></u> -	Address Lando ? Alarman Sand
Scal		GRORGE STS ART BEATH the above named licenses , hereby accept the license on the torms and conditions specified therein.
#		Witness to the signature of the Invesce-
		Tion to A Welliams
:		Occupation of the Common
	1 1	film: (Ei)



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MEMORANDUM OF RENEWAL AND VARIATION OF PASTORAL LEASE

IN THE MATTER of the Land Transfer Act 1952 and the Land Act 1948

AND

IN THE MATTER of Pastoral Lease No P233 registered in Volume 386 Folio 130 Otago District Land Registry from HER MAJESTY THE QUEEN to EDGAR PARCELL OF BANNOCKBURN FARMER AND ANNECHRISTINA PARCELL HIS WIFE AS TENANTS IN COMMON IN EQUAL SHARES.

(1) Pursuant to Section 170 of the Land Act 1948 the term of the abovementioned lease registered in Volume 386 Folio 130 Otago Land Registry is renewed for a term of 33 years commencing on the 1st day of July 1992. The covenant to pay rent and the rental value contained in the lease is hereby varied by deleting the said covenant and substituting the following:

> Yielding and paying therefore for the first 11 years of the said term unto the Landcorp Property Limited at Alexandra the annual rent of \$1,500.00 plus GST calculated on a rental value of \$100,000.00 payable without demand by equal half yearly payments in advance on the first day of January and the first day of July in each and every year during the said period of 11 years and for the next two successive periods of 11 years of the said term a rent determined in respect of each of those periods in the manner provided in Section 132A of the Land Act 1948.

Consequent upon this renewal Marginal Strips have been reserved pursuant to (2)Part IVA of the Conservation Act 1987 as shown on SO Plan 804.

Save as hereby expressly varied all the covenants conditions and restrictions contained or implied in the said Memorandum of Lease shall remain in full force.

IN WITNESS WHEREOF the part	ies have here	ilimba en	brouibad thair t
151 day of	JIDE	1993	scribed their names this
SIGNED for and on behalf of HER THE QUEEN by the Commissioner Lands in the presence of:	MAJESTY of Crown)))	ن.
Witness: Dullen Occupation: Definition of S	alton Offi Zunzu Ct		Commissioner of Crown Lands
Address: Wellmaton			
SIGNED by the Lessee) EDGAR PARCELL) in the presence of:			Eloro Coll Lessee
Witness:	· · · · · · · · · · · · · · · · · · ·	-	
Occupation: Sell	, , , , , , , , , , , , , , , , , , , ,		
Address: Carl		-	
SIGNED by the Lessee) ANN&CHRISTINA PARCELL) in the presence of:)		-	Lessee
Witness:			
Occupation:			
Address:	U		

MEMORANDUM OF RENEWAL OF PASTORAL LEASE

Particulars entered in the Register as shown herein on the date and at the time stamped below.

HER MAJESTY THE QUEEN · Lessor

District/Assistant Land Registrar of Otago

EDGAR PARCELL
ANNECHRISTINA PARCELL

Lessee



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Facsimile

ΙQ,	
Company:	David Hercrambie
Fax No:	03 4719455
From:	A. G. Faher
Date;	24.02.02
Page 1 of:	14
Our Ref:	Your manual LOL request/s
Your Ref:	As above



Land Information NZ John Wickliffe House Princes Street Private Bag 1929 Dunedin New Zealand Tel 03-477 0650 Fax 03-477 3547 HTTP://www.finz.govt.nz

Confidential

This facsimile message contains information which is confidential and may be subject to legal privilege. If you are not the intended recipient, you must not peruse, use, disseminate, distribute or copy this message. If you have received this message in error, please notify us immediately by facsimile or telephone and destroy the original message. Thank you.

Subject: Manual request/s 40874, 40877, 40879, 40880, 40882

40883, 40886, 40888, 40890, 40891 Dear Client

40892, 40941, 40943. Please find following copy/s of manual requests received at this office.

We have searched extensively for your request/s but it cannot be found - Sorry.

937706/6

MEMORANDUM OF VARIATION OF LEASE

IN THE MATTER of the Land Act 1948

AND

IN THE MATTER of Lease No P233 Volume 386 folio 130 Otago Registry from Her Majesty the Queen to ROBERT WILLIAM BROWN (4/5 SHARE), SANDRA LOUISE BROWN, HUGH AARON RADFORD, ALASTAIR DAVID STARK AND ROGER NORMAN MACASSEY (1/5 SHARE JOINTLY INTER SE) as tenants in common in the said shares.

The covenants conditions and restrictions contained or implied in the above-mentioned lease registered in Volume 386 folio 130 Otago Land Registry, are hereby varied as follows:

- 1. That should the Lessee with the consent of Her Majesty the Queen transfer, sublet or otherwise dispose of his interest in the land affected by the said lease or any part thereof to a company incorporated under the Companies Act 1955, then the following provisions shall apply.
 - (a) The provisions of Section 89 of the Land Act 1948, shall apply to all such transfers and other dispositions of shares in such a company as if such shares were interests in the said land and no share or shares in such company shall be transferred or otherwise disposed of by any shareholder without the consent of the Commissioner of Crown Lands.
 - (b) The provisions of the Land Act 1948, with regard to the residence shall continue to be applicable to the said lease notwithstanding the transfer or other disposition to such company provided however that such provisions shall be deemed to be complied with by such company only if and when there resides on the said land a person who manages the land on behalf of such company and who has been approved in writing for that purpose by the Commissioner of Crown Lands.
 - (c) A breach by the company or by any shareholder of all or any of the provisions of subclauses (a) and (b) hereof shall be deemed to be in breach of the covenants conditions and restrictions contained in the said lease entitling the lessor to exercise all or any of the powers conferred upon her by the said lease in such circumstances.
- 2. Save as hereby expressly varied all the covenants conditions and restrictions contained or implied in the Memorandum of Lease shall remain in full force.

IN WITNESS WHEREOF the parties have hereunto subscribed their names this 1997 day
SIGNED by the Commissioner of Crown Lands for and on behalf of HER MAJESTY THE QUEEN in the presence of: S. D. BROWN COMMISSIONER OF CROWN LAND LAND INFORMATION N.Z.
Occupation: LYNETTE PORTER TEAM MEMBER NATIONAL OFFICE Address: LAND INFORMATION N.Z. WELLINGTON WELLINGTON
Signed by Robert William Brown as Lessee:
Occupation: GRABME MURRAY STOUT LEGAL EXECUTIVE LEGAL EXECUTIVE COOK ALLAN GIBSON SOLICITORS DUNEDIN Address:
Signed by Sandra Louise Brown as Lessee: Witness: Caloino Kaight Locknight
Occupation: Stop Ownor. Address: 38 Other Stopt Cromubil.
Signed by Hugh Aaron Radford as Lessee: Witness: Kown Fisher Weight Mann ()
Occupation: <u>Journalist</u> Address: <u>53 Ruskiss St. Blankein</u>

Signed by Alastair David Stark
as Lessee:

Witness: Kirsty Creage

Occupation: Receptionist

Address: Cromwell

Signed by Roger Norman Macassey
as Lessee:

Witness:

Occupation: GRAEME MUREAY STOUT

COOK ALLAW GIBSON
SOLICITORS
DUNEDIN

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PARTICULARS ENTERED IN REGISTER
LAND REGISTRY OTAGO
ASST. LAND REGISTRAR J. www.awell
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