

## Crown Pastoral Land Tenure Review

Lease name: GALLOWAY STATION

Lease number: PO 180

# Due Diligence Report (including Status Report)

## - Part 1

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

## PASTORAL LEASE LAND TENURE REVIEW

## **DUE DILIGENCE**

GALLOWAY



**ABERCROMBIE & ASSOCIATES LIMITED** 

#### DUE DILIGENCE REPORT - GALLOWAY CROWN PASTORAL LAND PRE TENURE REVIEW ASSESSMENT STANDARD 6

File Ref: CON / 50272 / 09 / Report No: Q V V 193 Report Date: 18 December, 2001 12489 / A-ZNO Accredited **ABERCROMBIE** LINZ Case Date sent to 19/12/20-1 & ASSOCIATES LTD Supplier No: LINZ

#### RECOMMENDATIONS

- That the Commissioner of Crown Lands or his delegate **note** this Due Diligence Report which has been prepared in accordance with the Pre Tenure Review Assessment Standard;
- That the Commissioner of Crown Lands or his delegate note the following incomplete actions which require action by the Manager, Crown Property Management [or other party];

Details of incomplete actions requiring completion by the CCPO or other party:

There is no legal access between the northern portion of Part Run 565 and Part Run 565A. They meet at a point.

The current area and appellation is a mixture of original surveyed boundaries, subsequent amendments to the original plans, compilation from compass survey, compiled plans, recent survey plans and diagrams on instrument. Given recent and current conventions for altering boundaries, appellations and parcel areas the early modifications were rather unorthodox. While the accuracy of the leased area was once challenged by a former lessee the area was proved to be essentially correct apart from minor differences due to the vagaries of metric conversion.

The gazette action has not been completed as associated with Compensation Agreement 279960. It essentially protects use of the land concerned [approximately 20] acres by the former Ministry of Works for the purpose of grazing horses required in connection with maintenance work on water races in the locality of the upper Manorburn Dam.

The gazette action has not been completed as associated with Compensation Agreement 376984 [see also LSB case 71/481]. The intention is to ultimately take 30 acres for Soil Conservation and River Control Services.

The intended conservation covenant for part of the land has not been registered but the intention is protected by Caveat 806857 by Minister of Conservation.

Parts of the land were [are] infested with Nassella Tussock which a previous lessee contended was introduced by the former Electricity Department.

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Land for marginal strip along Lower Manorburn Reservoir pursuant to Sections 24(2) & (9) Conservation Act 1987 [SO 11994] was removed from the lease on renewal by 757133 with no derived reduction of the "title area". Notwithstanding the lessee agreeing to the conditional lease renewal, there is no known record of compensation having been paid to the lessee for the dispossession [see SO 574].

Signed by Sub-contractor:

David J Abercrombie

**Nominated Person for Accredited Supplier** 

Signed by contractor:

**Barry Dench** 

Team Leader for Tenure Review Quotable Value [Valuations]

Approved / Declined

[pursuant to a delegation from the Commissioner of Crown Lands] by:

**GRANT KASPER WEBLEY** 

Date of decision: /

TR 62/222

#### 1 Details of lease:

Lease name: Galloway

Location: Galloway Flats, Alexandra

Lessee: P A Preston, R N Macassey & T J Mason

Tenure: Pastoral lease of pastoral land pursuant to the Land

Act 1948.

**Term:** 33 years from 1 July 1957. The lease was renewed for

a further 33 years as at 1 July 1990.

**Annual rent:** \$7425.00 [with effect from 1 July 2001].

Rental value: \$330 000

Date of next review: 1 July 2012

Land registry Folio Ref: OT386/91 [See copy at appendix 1]

Legal description: Sections 9 and 63, Block VI, Tiger Hill Survey District,

Part Run 565 and Run 565A, situated in Tiger Hill, Cairnside, Carnhill, Long Valley and Manor Survey

Districts.

Area: 11275.0463 [by image title only and considered to be

the correct balance area by derivation].

#### 2 File Search

#### Files held by accredited supplier on behalf of LINZ:

| File reference    | Volume | First folio | number Date | Last folio number | Date       |
|-------------------|--------|-------------|-------------|-------------------|------------|
| P 180             | I      | 1           | 26/07/1920  | 189               | 15/021944  |
| [Formerly file X/ | /3/1]  |             |             |                   |            |
| P 180             | Π      | 222         | 11/12/1940  | 439               | 13/02/1962 |
| [Formerly file PF | R1534] |             |             |                   |            |
| P 180             | Ш      | 440         | 21/02/1962  | 574               | 23/01/1970 |
| P 180             | IV     | 575         | 29/01/1970  | 706               | 08/09/1982 |
| Po180             | V      | 707         | 16/09/1982  | 821               | 17/07/1991 |
| P 180             | VI     | 1           | 31/01/1992  | 26                | 12/05/2000 |
| Po180             |        | 1           | 11/08/2000  | 8                 | 21/12/2000 |

#### Folios relating to uncompleted actions are:

| File reference | Volume | Folio number | Date              |  |
|----------------|--------|--------------|-------------------|--|
| P 180          | III    | 470          | 8 October 1963    |  |
| P 180          | III    | 500          | 18 August 1966    |  |
| P 180          | III    | 501          | 9 June 1967       |  |
| P 180          | III    | 514          | 24 August 1967    |  |
| P 180          | III    | 515          | 28 August 1967    |  |
| P 180          | III    | 568          | 28 April 1969     |  |
| P 180          | IV     | 587          |                   |  |
| P 180          | IV     | 601          | 21 February 1973  |  |
| P 180          | IV     | 626          | 27 April 1976     |  |
| P 180          | V      | 797          | 27 September 1990 |  |
| P 180          | V      | 813          | 23 April 1990     |  |
| P 180          | V      | 820          | 2 July 1991       |  |
| P 180          | VI     | 2            | 10 April 1992     |  |
| P 180          | VI     | 14           | 30 June 1994      |  |

For further details see Section 8 of this due diligence report.

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#### 3 Summary of lease document

#### Terms of lease

Lease number: P 180

Commencement date: 1 July 1957

Renewal instrument number: 757133 [See copy at appendix 2]

Lease stock limits: 4400 sheep

Memorandum of Variation 328690 [See copy at appendix 3]

Any non-standard conditions Lease issued subject to clause pursuant to

Section 278(12) of the Public Works Act 1928 in respect to irrigation rights and obligations.

#### Area adjustments

Surrender of Section 14, Block XIX, Tiger Hill SD by 356010 [area of 110 acres - see SO 16822 & LSB case 69/28] - for further details see appendix 4.

Surrender by 614582/1 of Part Run 565 [area of 136 ha - see plan with document] - for further details see appendix 4.

The area comprising the Marginal Strip [see SO 574] has not been deducted from the area of land leased except through application of Part IV of the Conservation Act on renewal of the lease by 757133.

Derived area by image view title is 11275.0463 ha [considered the correct balance title area calculation and not 11455.5617 ha as shown on the computer interest titles].

#### Registered interests

| SUBSTANTIAL INTEREST              | SUMMARY   |
|-----------------------------------|---|
| 279969 - Compensation certificate | It essentially protects use of the land concerned [approximately 20] acres by the former Ministry of Works for the purpose of grazing horses required in connection with maintenance work on water races in the locality of the upper Manorburn Dam - for further details see appendix 5. |

| 328690 - Variation of lease   | Provides protection for transfer of lease to a company  |
|---|---|
| 356010 - Surrender of land  | Section 14, Block XIX, Tiger Hill SD [110 acres]  |
| 358308 - Agreement  | Pursuant to section 30A of the Soil<br>Conservation and Rivers Control Act 1941. It<br>has since expired.                           |
| 376984 - Compensation certificate   | The intention is to ultimately take 30 acres for Soil Conservation and River Control Services - for further details see appendix 6. |
| 614582/1 - Surrender  | Area of 136 ha  |
| 659086.2 - Transfer   | To current lessees  |
| 692714 - Pipeline licence   | Expired   |
| 757133 - Renewal of lease   | Pursuant to provisions of lease   |
| 806857 - Caveat by Minister of Conservation   | Protection for an intended conservation covenant - for further details see appendix 7.  |
| 858944.6 - Motgage to Reid Farmers Limited and Reid Farmers Finance (Otago) Limited                             | Personal to lessee  |
| 872991 - Land improvement agreement under<br>Section 30 of the Soil Conservation and Rivers<br>Control Act 1941 | See comments below  |
| 885685.1 - Transfer of a grant of right in gross to maintain water races and convey water                       | In favour of Ida Valley Irrigation Company - for further details see appendix 8.  |
| 885685.2 - Transfer of a grant of right in gross to maintain water races and convey water                       | In favour of Ida Valley Irrigation Company - for further details see appendix 9.  |
| 885873 - Transfer affecting estate of HMQ of a grant of right in gross to maintain water races and convey water | In favour of Galloway Valley Irrigation Society Incorporated - for further details see appendix 10.                                 |

## **Unregistered interests**

| INTEREST           | SUMMARY  |
|--------------------|--|
| Recreation permits | There is no record on file of any recreation permits over the lease  |
| Unsecured debts    | None known   |
| Marginal Strips    | Marginal strip exists along Lower Manorburn<br>Reservoir pursuant to Sections 24(2) & (9)<br>Conservation Act 1987 [see SO 574 and SO<br>11994] - for further details see appendix 11. |

#### 4 Summarise any Government programmes approved for the lease:

A Land Improvement Agreement exists pursuant to Section 30, Soil Conservation and Rivers Control Act 1941 [872991 - see appendix 12]. The agreement is in relation to works for Rabbit and Land Management Practices to be carried out on the land concerned. The agreement is between the lessee and the Otago Regional Council and is for a period from 1 April 1990 to 30 June 2010.

#### 5 Summary of Land Status Report

The land the subject of this report is Crown Land subject to Pastoral Lease P 180 as certified by the Chief Surveyor, Dunedin.

A copy of the certified land status report is appended as Schedule A.

#### 6 Review of topographical and cadastral data

| Telecommunications facilities                     | Believed to be not applicable  |
|---|--|
| Electricity transmission facilities               | Overhead electricity transmission lines exist at the northern portion of the leased land. Continued occupation of the land and ownership of the transmission facilities by the relevant electricity operator(s) would be pursuant to Section 3(5) of the Electricity Operators Act 1987. |
| Historic places                                   | Homestead is believed to be recognised for it's special heritage qualities - for further details see appendix 13.  |
| Discrepancies between fenced and legal boundaries | Believed to be not applicable  |
| Formed Roads                                      | Believed to be not applicable  |
| Paper roads                                       | There is no legal access between the northern portion of Part Run 565 and Part Run 565A.They meet at a point.  |

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| Marginal strips | Marginal strips exist along Manor Burn, Manorburn Reservoir and Greenland Reservoir, pursuant to Land Act 1948, and adjoining Manorburn Dam pursuant to Sections 24(2) & (9) Conservation Act 1987 [SO 11994] |
|-----------------|---|
| Other [specify] | Believed to be not applicable   |

[See copy of cadastral and topographical plans at appendix 14]

#### 7 Details of any neighbouring Crown or conservation land

In a clockwise manner the Crown [including land of the crown] or conservation land adjoining/adjacent to the land the subject of this report is:

Part Section 1, Block V, Manor SD

| SITUATION           | STATUS  |
|---------------------|---|
| East of leased land | DPL - see register volumes OT11B/1490 & OT17D/937 |

Part Section 1, Block VII, Manor SD

| SITUATION           | STATUS                                   |
|---------------------|--|
| East of leased land | Scenic Reserve by Gazette 1997 page 1707 |

#### Run 566 and Part Run 569

| SITUATION           | STATUS   |
|---------------------|--|
| West of leased land | Pastoral Lease P153 - see register volume 386/95 |

#### Manorburn Dam Recreation Reserve

| SITUATION                 | STATUS                                       |
|---------------------------|--|
| North west of leased land | Recreation Reserve by Gazette 1979 page 3839 |

#### 8 Summarise any uncompleted actions or potential liabilities

Your attention is drawn to the following:

There is no legal access between the northern portion of Part Run 565 and Part Run 565A. They meet at a point - for further details see appendix 14.

The current area and appellation is a mixture of original surveyed boundaries, subsequent amendments to the original plans, compilation from compass survey, compiled plans, recent survey plans and diagrams on instrument. Given recent and current conventions for altering boundaries, appellations and parcel areas the early modifications were rather unorthodox. While the accuracy of the leased area was once challenged by a former lessee the area was proved to be essentially correct apart from minor differences due to the vagaries of metric conversion.

The gazette action has not been completed as associated with Compensation Agreement 279960. It essentially protects use of the land concerned [approximately 20] acres by the former Ministry of Works for the purpose of grazing horses required in connection with maintenance work on water races in the locality of the upper Manorburn Dam - for further details see appendix 15.

The gazette action has not been completed as associated with Compensation Agreement 376984 [see also LSB case 71/481]. The intention is to ultimately take 30 acres for Soil Conservation and River Control Services - for further details see appendix 6.

The intended conservation covenant for part of the land has not been registered but is the intention is protected by Caveat 806857 by Minister of Conservation - for further details see appendix 7.

Parts of the land were [are] infested with Nassella Tussock which a previous lessee contended was introduced by the former Electricity Department - for further details see appendix 15.

Land for marginal strip along Lower Manorburn Reservoir pursuant to Sections 24(2) & (9) Conservation Act 1987 [see SO 574 and SO 11994] was removed from lease on renewal by 757133 with no derived reduction of the "title area". Notwithstanding the lessee agreeing to the conditional lease renewal, there is no known record of compensation having been paid to the lessee for the dispossession - for further details see appendix 11.

#### **ATTACHMENTS**

| Schedule A  | land status report [including enclosures]  |
|-------------|--|
| Appendix 1  | Register volume copy of pastoral lease   |
| Appendix 2  | Memorandum of renewal of lease   |
| Appendix 3  | Memorandum of variation of lease   |
| Appendix 4  | Copies of relevant registered instruments Surrender 356010 and 614582.1  |
| Appendix 5  | Copies of relevant registered instrument Compensation Certificate 279969   |
| Appendix 6  | Copies of relevant registered instrument Compensation certificate 376984   |
| Appendix 7  | Copies of relevant registered instrument Caveat 806857   |
| Appendix 8  | Copies of relevant registered instrument  Memorandum of transfer 885685.1 - easement in gross                          |
| Appendix 9  | Copies of relevant registered instrument  Memorandum of transfer 885685.2 - easement in gross                          |
| Appendix 10 | Copies of relevant registered instrument  Memorandum of transfer 885873 - easement in gross                            |
| Appendix 11 | Copies of relevant survey plans showing marginal strip   |
| Appendix 12 | Copies of relevant registered instrument  Land improvement agreement   |
| Appendix 13 | File search summary - copies of relevant supporting folios referenced in this due diligence report [Historic interest] |
| Appendix 14 | Cadastral and topographical plans of pastoral lease  |
| Appendix 15 | File search summary - copies of relevant supporting folios referenced in this due diligence report [nassella tussock]  |

## "BERCROMBIE AND ASSOCIATES LIMITED

PROPERTY MANAGERS AND CONSULTANTS

P O BOX 5056 MORAY PLACE DUNEDIN

PHONE (03) 471 9496 FACSIMILE (03) 471 9455 EMAIL office@abercrombie.co.nz

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This report has been prepared on the instructions of Crown Property Management, Land Information New Zealand, and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

| LAND STATUS REPORT |   | GALLOWAY | P 180 | [LIPS Ref. 12489] |  |  |
|--------------------|---|----------|-------|-------------------|--|--|
| Property           | 1 | of       | 1     |                   |  |  |

| Land District       | Otago   |
|---------------------|---|
| Legal Description   | Sections 9 and 63, Block VI, Tiger Hill Survey<br>District, Part Run 565 and Run 565A, situated in<br>Tiger Hill, Cairnside, Cairnhill, Long Valley and<br>Manor Survey Districts.  |
| Area                | 11275.0463 hectares, by image view title.   |
| Status              | Crown Land subject to Pastoral Lease P 180  |
| Instrument of Lease | Reg Vol OT386/91 registered in Land Transfer Office but not under Land Transfer Act. Lease varied by 328690 and renewed by 757133.  |
| Encumbrances        | 279960 - compensation agreement. 3583087 - Land Improvement Agreement. 376984 - Compensation agreement. 806857 - Caveat by Minister of Conservation. 872991 - Land Improvement Agreement. 885685.1 - Easement in gross. 885685.2 - Easement in gross. 885873 - Easement in gross. Subject to marginal strip along Manor Burn, Manorburn Reservoir and Greenland Reservoir, pursuant to Land Act 1948, and marginal strip adjoining Manorburn Dam pursuant to Sections 24(2) & (9) Conservation Act 1987 [SO 11994 |
| Mineral Ownership   | Crown [see comment below]   |
| Statute             | Land Act 1948, Crown Pastoral Land Act 1998   |
|                     |   |
| Data Correct as at: | 29 November, 2001   |

| Data Correct as at:               | 29 November, 2001 |
|-----------------------------------|-------------------|
| Accredited Supplier certification | As attached       |

| Prepared by               | David J Abercrombie          |
|---------------------------|------------------------------|
| Crown Accredited Supplier | Abercrombie & Associates Ltd |

#### RELEASED UNDER THE OFFICIAL INFORMATION ACT

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| Land Information New Zealand, Dunedin | 3/2/2001 |
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Notes: This information does not affect the status of the land but was identified as possibly requiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 paragraph 6. There is no legal access between the northern portion of Part Run 565 and Part Run 565A. They meet at a point.

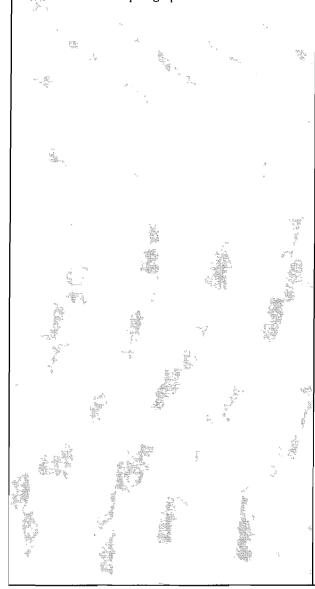
The current area and appellation is a mixture of original surveyed boundaries, subsequent amendments to the original plans, compilation from compass survey, compiled plans, recent survey plans and diagrams on instrument. Given recent and current conventions for altering boundaries, appellations and parcel areas the early modifications were rather unorthodox. While the accuracy of the leased area was once challenged by a former lessee the area was proved to be essentially correct apart from minor differences due to the vagaries of metric conversion.

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Parts of the land were [are] infested with Nassella Tussock which a previous lessee contended was introduced by the former Electricity Department.



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## Research Data: Some items may not be applicable

| SDI Print obtained              | Yes [See attached]   |  |
|---------------------------------|--|--|
| NZMS 261 Ref                    | G42  |  |
| Local Authority                 | Central Otago District Council   |  |
| Crown Acquisition Map           | Yes To determine agreement for purchase from Ngai Tahu   |  |
| SO Plan                         | 574, 575, 577, 579, 863, 4497, 7714, 7836, 11994, 12386, 12458, 16337, 21109, 24363. [See evidence attached]   |  |
| Relevant Gazette Notices        | Nil  |  |
| CT Reference / Lease Reference  | Pastoral Lease P 180, Reg Vol OT386/91<br>Lease varied by 328690 and renewed by 757133<br>NOTE: For history of land see below<br>[See evidence attached] |  |
| Legislation Cards               | Not applicable   |  |
| CLR                             | Yes<br>[See evidence attached]   |  |
| Allocation Maps [if applicable] | Not applicable   |  |
| QVNZ Reference                  | 28462/24001<br>28471/13400   |  |
| Crown Grant Maps                | Yes There are no references for the subject property   |  |

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#### Research - continued

| If Crown land - Check Irrigation Maps.                                      | Yes There are no references for the subject property  |  |  |
|---|---|--|--|
| Mining Maps   | Yes There are no references for the subject property  |  |  |
| Other Relevant Information  |   |  |  |
| a] Concessions - Advice from DoC<br>b]                                      | a] Nil<br>[See evidence attached from DoC]  |  |  |
| c] Subject to any provisions of the Ngai Tahu<br>Claims Settlement Act 1998 | b] Only on divestment of freehold or a lease of fifty years or greater by LINZ as a Crown Body  |  |  |
| d] Mineral Öwnership  | c] Mines and Minerals are owned by the Crown because apart from Section 9, Block VI, Tiger Hill SD, the land has never been alienated from the Crown since its acquisition from Ngai Tahu by way of the Kemp Purchase. As Section 9 was transferred with no statutory restriction, the minerals are deemed an asset of the Crown by succession. |  |  |
| e] Other Information  | •   |  |  |

#### History of ownership:

Purchased from Ngai Tahu by the Kemp Purchase of 1848.

#### Section 9, Block VI, Tiger Hill SD

First record of title being issued [OT61/138] is to R Campbell on 17 October 1881 for an area of 63a 2r 00p. No record of crown grant sourced. Authority for sale was pursuant to Discharged Soldiers Settlement Act 1915 [see gazette 1920 p 2150].

Transferred to Crown on 4 July 1916 by transfer 64232 [Note: As there was no statutory restriction relating to retention of ownership of minerals, all minerals are deemed to have transferred to crown ownership by succession].

#### Sections 9 and 63, Block VI, Tiger Hill SD

Selected for leasing and hence occupation by way of License to occupy Crown Lands for Pastoral Purposes by lease number 1535 in 1916 as recorded in register volume 335 folio 35 [Note: the title area {69a 1r 32p} excluded water races {2a 1r 29p - see comments below for amalgamation} and road {0a 1r 18p} through the land. Strictly speaking the description should be Part Sections 9 and 63 but alterations at the time were often made to areas on survey plans with the original appellation being retained [see SO 863].

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#### **Run 565**

No record of crown grants having been made. Selected for leasing and hence occupation by way of License to occupy Crown Lands for Pastoral Purposes by lease number 1534 in 1916 as recorded in register volume 335 folio 34.

#### Run 565A

No record of crown grants having been made. Selected for leasing and hence occupation by way of License to occupy Crown Lands for Pastoral Purposes by lease number 1536 in 1916 as recorded in register volume 335 folio 36.

#### Combined land

Pastoral Run Licence 2004 was then issued on 1 March 1949 as recorded in register volume 338 folio 7 [area of 27314a 1r 32p].

By X14142 an irrigation agreement was entered into.

By X17917 a portion of Part Run 565 was surrendered comprising an area 3a 0r 11.5p [see SO 11994 & LSB case R.56/109].

Following surrender of the above lease, various amendments to parcel boundaries by SO plan alterations were made together with subsequent alterations or regularisations in area. Appellations remained unaltered as recorded on the relevant SO plans.

The lease was surrendered by X20375 and Lease P180 granted as recorded in register volume 386 folio 91 [residual area of 28307a 1r 09.5p - see further comments below]. Boundary and hence area modifications made from the earlier leased areas were by:

#### Adding:

Part Run 565 - from P 80 by LSB case 4361 and comprising an area of 726 acres [see SO 579].

Part Run 565 - from former Part Section 8 comprising 27a 2r 00p.

Part Run 565A - from P147 by LSB case 4760 and comprising an area of 850 acres [see SO 12386].

Part Sections 9 and 63 - including land used for former water races comprising 2a 1r 29p [see file P180 folio 415 and SO 863].

#### Deducting:

Part Run 565 - transferred to P 80 by LSB case 4361 and comprised an area of 85 acres [see SO 577].

Part Run 565A - transferred to P147 by LSB case 4760 and comprised an area of 370acres [see SO 12386].

This lease was also variation of the earlier lease to regularised lease boundaries to match then statutory requirements by excluding:

Part Run 565 - retained for riverbank reserve [see above mentioned marginal strip] and comprising an area of 100acres [see SO's 575, 577 and 579].

Part Run 565A - retained for riverbank reserve [see above mentioned marginal strip] and comprising an area of 45 acres [see SO 577].

The alterations reconcile with the above mentioned residual area for issue of P 180 recorded in register volume 386 folio 91.

Compensation agreement 279960 - to protect [the former] Ministry of Works interest for access to an area of approximately 20acres for the purpose of grazing horses required in connection with maintenance work on water races in the locality of the upper Manorburn Dam.

Lease varied by 328690 in respect to dealings by a company owner.

By new appellation 349019 part of Run 565 described as Section 14, Block XIX, Tiger Hill SD [see SO 16822].

Surrender of Section 14 by 356010 [area of 110 acres - see SO 16822 & LSB case 69/28].

Agreement 358984 pursuant to Section 30A of Soil Conservation and Rivers Control Act 1941.

Compensation agreement 376984 - to protect crown interest to take leasehold interest of 30 acres for Soil Conservation and River Control Services.

Surrender by 614582/1 of Part Run 565 [area of 136 ha - see plan with document].

Area by image view title is 11275.0463 ha [considered the correct balance title area calculation and not 11455.5617 ha as shown on the computer interest titles].

Status, description of land and area are now as indicated above.



#### COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952



#### Search Copy

Identifier Land Registration District Otago

OT386/91

**Date Registered** 

21 October 1958 02:28 pm

Part-Cancelled

#### Prior References

OT338/7

**Type** Area

Lease under s83 Land Act 1948

11455.5617 hectares more or less

Term

Thirty-three years commencing on the first day of July 1957 and renewed for a further 33 years commencing on 1.7.1990

Legal Description Section 9 and Section 63 Block VI Tiger Hill Survey District, Section 14 Block XIX Tiger Hill Survey District, Part Run 565 and Run 565A

#### **Proprietors**

Pamela Alayne Preston, Roger Norman Macassey and Trevor John Mason

#### Interests

279960 Compensation Certificate pursuant to the Public Works Amendment Act 1948 - 7.12.1964 at 10.55 am 328690 Variation of within Lease - 27.6.1968 at 2.30 pm

356010 Surrender of within Lease as to Section 14 Block XIX Tiger Hill Survey District (110acres = 44.5154 ha.) -11.6.1970 at 2.39 pm CT OT4B/810 issued

358308 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 -30.7.1970 at 10.44 am

376984 Compensation Certificate pursuant to Section 17 Public Works Amendment Act 1948 - 13.10.1971 at 10.38 am 614582.1 Surrender as to Part Run 565 (136 ha) shown hatched off hereon with no reduction in rent and effective from 1.12.1980 - 14.5.1984 at 10.59 am

Pipeline Licence embodied in Register 9D/227 - 9.12.1987 at 9.04 am

757133 Memorandum renewing the term and fixing (for the first 11 years) the annual rent at \$3,540.00 calculated on a rental value of \$236,000.00 - 22.6.1990 at 9.33 am

806857 CAVEAT (AGAINST PART) BY MINISTER OF CONSERVATION - 9.6,1992 AT 10.57 AM

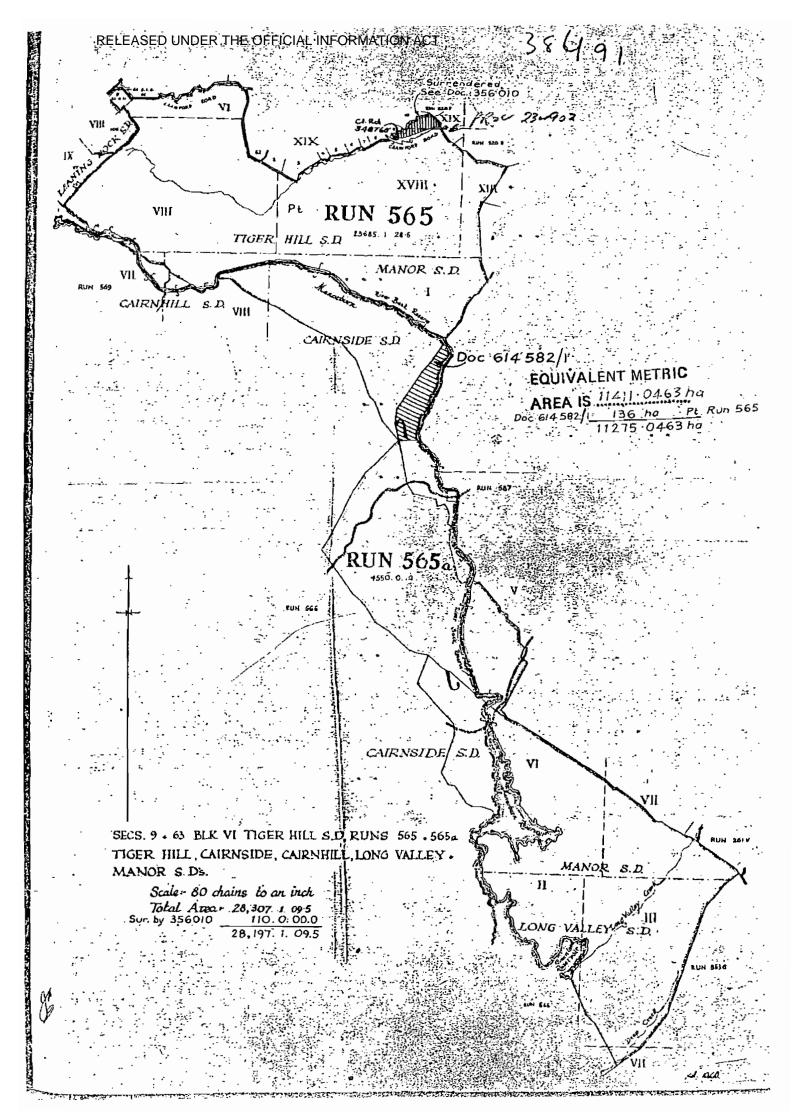
858944.6 Mortgage to Reid Farmers Limited and Reid Farmers Finance (Otago) Limited - 29.6.1994 at 9.34 am

872991 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 -22,12,1994 at 9,31 am

885685.1 Transfer creating the following easements in gross - 30.6.1995 at 11.25 am

Servient Tenement **Type Easement Area Statutory Restriction** Section 9 and Section Maintain A-B orange Transfer Ida Valley Irrigation 63 Block VI Tiger Hill irrigation races 885685.1 Company Limited Survey District, Part and convey water Run 565 and Run 565A - herein

737883 Transaction Id Client Reference dabercrombiedu





#### COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**



#### **Historical Search Copy**

Identifier Land Registration District Otago

OT386/91

21 October 1958 02:28 pm

Part-Cancelled

**Prior References** 

**Date Registered** 

OT338/7

Lease under s83 Land Act 1948 Type

Area 11455.5617 hectares more or less Term

Thirty-three years commencing on the first day of July 1957 and renewed for a further

33 years commencing on 1.7.1990

Legal Description Section 9 and Section 63 Block VI Tiger

Hill Survey District, Section 14 Block XIX Tiger Hill Survey District, Part Run 565

and Run 565A

**Original Proprietors** 

Pamela Alayne Preston, Roger Norman Macassey and Trevor John Mason

#### **Interests**

279960 Compensation Certificate pursuant to the Public Works Amendment Act 1948 - 7.12.1964 at 10.55 am

328690 Variation of within Lease - 27.6.1968 at 2.30 pm

356010 Surrender of within Lease as to Section 14 Block XIX Tiger Hill Survey District (110acres = 44.5154 ha.) -11.6.1970 at 2.39 pm CT OT4B/810 issued

358308 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 -30.7.1970 at 10.44 am

376984 Compensation Certificate pursuant to Section 17 Public Works Amendment Act 1948 - 13.10.1971 at 10.38 am 614582.1 Surrender as to Part Run 565 (136 ha) shown hatched off hereon with no reduction in rent and effective from

1.12.1980 - 14.5.1984 at 10.59 am Pipeline Licence embodied in Register 9D/227 - 9.12.1987 at 9.04 am

757133 Memorandum renewing the term and fixing (for the first 11 years) the annual rent at \$3,540.00 calculated on a rental value of \$236,000.00 - 22.6.1990 at 9.33 am

806857 CAVEAT (AGAINST PART) BY MINISTER OF CONSERVATION - 9.6.1992 AT 10.57 AM

885685.1

858944.6 Mortgage to Reid Farmers Limited and Reid Farmers Finance (Otago) Limited - 29.6.1994 at 9.34 am

872991 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 -22.12.1994 at 9.31 am

885685.1 Transfer creating the following easements in gross - 30.6.1995 at 11.25 am

**Type Servient Tenement Easement Area** Grantee **Statutory Restriction** Maintain Section 9 and Section A-B orange Transfer Ida Valley Irrigation 63 Block VI Tiger Hill

Company Limited

Survey District, Part and convey water

Run 565 and Run 565A

- herein

Transaction Id 459823 Client Reference dabercrombiedu

irrigation races

#### \* RELEASED UNDER THE OFFICIAL INFORMATION ACT

| <b>1</b> dentifier                               | OT386/91   |                                 |  |
|--|--|---------------------------------|--|
| Maintain<br>irrigation races<br>and convey water | Section 9 and Section<br>63 Block VI Tiger Hill<br>Survey District, Part<br>Run 565 and Run 565A<br>- herein | C-D orange Transfer 885685.1    | Ida Valley Irrigation<br>Company Limited |
| Maintain<br>irrigation races<br>and convey water | Section 9 and Section<br>63 Block VI Tiger Hill<br>Survey District, Part<br>Run 565 and Run 565A<br>- herein | E-F orange Transfer<br>885685.1 | Ida Valley Irrigation<br>Company Limited |

885685.2 Transfer creating the following easements in gross - 30.6.1995 at 11.25 am

| Type   | Servient Tenement  | Easement Area                   | Grantee                                  | Statutory Restriction |
|--|--|---------------------------------|--|-----------------------|
| Maintain<br>irrigation races<br>and convey water | Section 9 and Section<br>63 Block VI Tiger Hill<br>Survey District, Part<br>Run 565, Run 565A<br>and Section 14 Block<br>XIX Tiger Hill Survey | a-b orange Transfer<br>885685.2 | Ida Valley Irrigation<br>Company Limited | ·                     |
| and convey water                                 | Run 565, Run 565A<br>and Section 14 Block  |                                 |  |                       |

00

end as a Removal of [e Former Reference registered in Vol. 338. 1

LAND & DEEDS Later Tracopal L CCL SONEW ZEALAND 21001 350 NEW ZEALAND 2.28 ATA 0.0 Fres 1 5 QTAGO

Registered in the LAED REGISTRY OFFICE CO. but not under the LAED TRANSFER ACT.

Entered in the Register-book, Vol. 3 86,0. 91 day of October

21958, at 228 pidock.

Lease of Pastoral Land under the Land Act 1948

No. P. 180

firsz.

the period lattered the date of this true and the aforesal first day of other one discount than include and the term and the Department of Lands and Survey at the Principal Land Office for the said Land District of Otogo the Principal Land Office for the said Land District of Otogo the Principal Land Office for the said Land District of Otogo the Principal Land Office for the said Land District of Otogo the Principal Land Office for the said Land District of Otogo the Principal Land Office for the said Land District of two hundred and Individual Canada by equal half-yearly payments in advance on the 1st day of July in each and every year during the said term. And also paying in respect of the improvements specified in the Schedule hereto the sum of the Principal Canada and Pr

reof without the previous approval of the Loud Settles

4. THAT the Leaves will at all times farm the said land discounts

and District of Otugo mply strictly with the provisions 5. THAT the Lesses will throughout the term of his lesse to the

6. THAT the Lesses will keep the said land free from erally comply with the provisions of the Rubbit-Knisance Act, 1928. Rubbitts Act, 1955.

the said land, including any drains or ditches which may be entstructed by the commissioner alter the channel of any such creek or watercourse or stop or direct Commissioner after the commencement of the term of the kase; the water flowing therein.

5. THAT the Lemon will at all ti all improvements belonging to the Crown (including those he prior written consent of the Commissioner, pull down or

rable value in the name of the Commissioner in some insurance office approved by the Commissioner and will pay all premiums falling due under e usioner every such policy and, not later than the foreneon of the day on which any such premium becomes payable, the receipt for that premium, due under every such insurance policy and deposit

es the Commissioner thinks fit, fell, sell, or retvore any funber, tree, or both growing, standing, or lying on the said land, and that he will throughout the terminability fits on the said land, and that he will throughout the terminability fits on the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and that he will throughout the terminability fits of the said land, and t 10. THAT the Lenea will not throughout the term of the lease without the prior consent of the Com

Provided that the soment of the Commissioner as aforesald shall not be necessary where any such timber or tree is required for any agricultural, pastoral, howehold, so aid land nor where the timber or tree has been planted by the Lessee.

11. THAT the Lesses shall not, except for the purpose of camplying with any of the provisions of the Nase-Ila Tussuck Act, 1916, hum as ook, sernly, fern, or grass on the said land to be burned, nuless in either case he shall have obtained the prior consent in writing of the Co conditions as the Commissioner may deem necessary.

12. THAT officers and employees of the Department of Internal Affairs shall at all times have a right of ingress, excess, and regress over the land comprised in this lease for the purpose of determining whether such land or say adjusting land is infested with deer, wild goats, wild pigs, opossums, or other animals which the said Department is charged with the daty of exterminating or controlling, or for the purpose of destroying my such animals:

Provided that such officers and supplyees in the performance of the said duties shall at all times avoid undue disturbance of the Jessee's stock

13. THAT the Lessee shall exercise due care in stocking the said land and shall not overstock,

reby agreed and declared by and between the Lessor and the Lesses :-

(a) THAT the Leases shall have the exclusive right of pasterage over the said land, but shall have no right to the soil.

(6) THAT the Lesses shell have no right, title, or claim whatsoever to any minerals (within the meaning of the Land Act minerals are reserved to itin Majorit together with a free right of way over the said land in favour of the Commisengaged in the working, extraction, or removal of any mineral on or under the surface of the said land or any adjacent land of the Grown, subject sation for all damage slone to improvements on the said land belonging to the Lexco in the working, extraction, or removal of any each minerals:

Provided that there shall be no right of way over, or right to work, extract, or remove any mineral from, any part of the mil land which is for the time being under crop situated within the points of a yard, garden, orchard, vineyard, numbers, or plantation, or within 100 bands of any besidings. divellinghous:

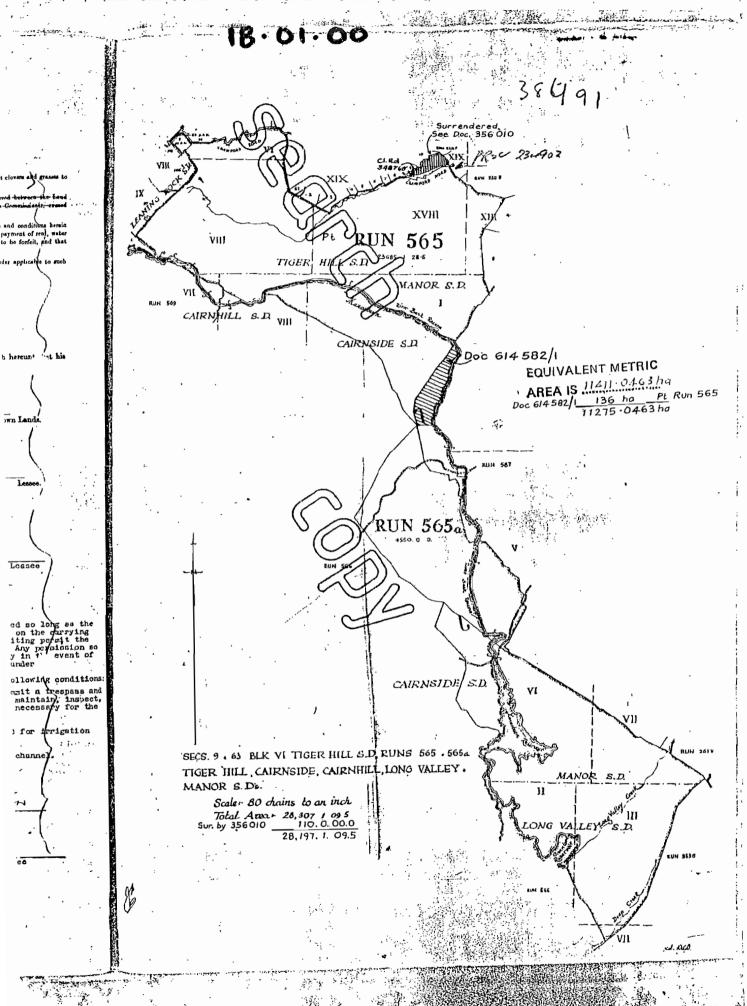
Provided ake that the Lesses may, with the prior consent in writing of the Commissioner, which consent may be given subject to such conditions as the Commissioner, which consent may be given subject to such conditions as the Commissioner, and the conditions are the Commissioner, which consents may be given subject to such conditions as the Commissioner, which consents may be given subject to such conditions as the Commissioner, which consents may be given subject to such conditions as the Commissioner, which consents may be given subject to such conditions as the Commissioner, which consents may be given subject to such conditions as the Commissioner, which consents may be given subject to such conditions as the Commissioner.

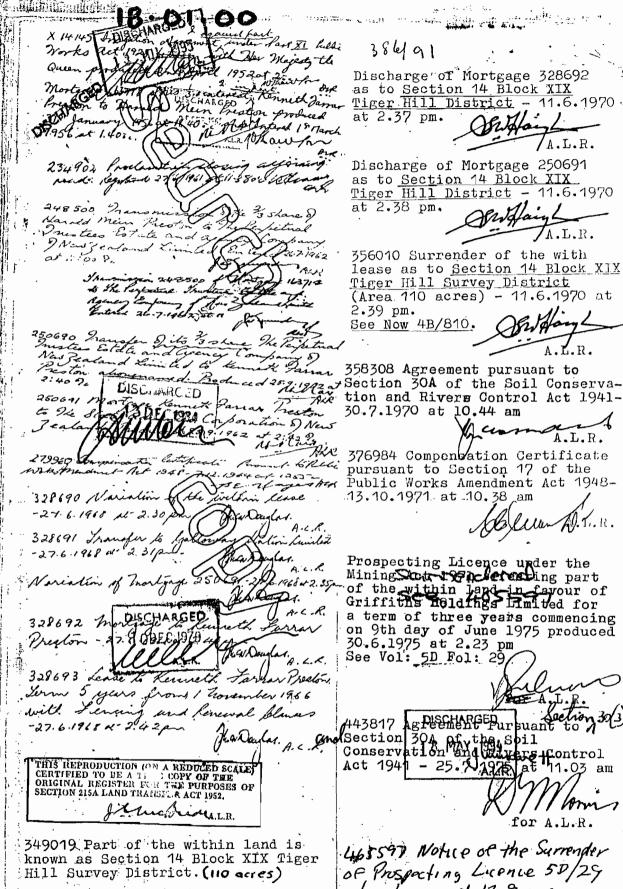
(c) THAT upon the expiration by effication of time of the term hereby granted and thereafter at the expiration of each according term to be granted to the Lease the outgoing Locos shall have a right to obtain, in accordance with the provisions of section 56 (8) of the Land Act, 1918, a new fear of the land hereby feared at a rent to be determined in the manner prescribed by Fart VIII of the acid Act for a term of thing-times years computed from the expiration of the term churchy granted and subject to the same covenants and provisions as this lease, including this present provision for the renewal thereof and all provisions ancillary or in relation thereto.

1B · 01 · 00

· mandre - de ference

| (4) THAT the Leance way, with the prior consent in writing of the Commissioner given subject to such conditions as the Come   | mixions may does necessary -  |
|---|---|
| (i) Cultivate any sortion of the said level for the purpose of growing winter feed for the stock depastured thereon;  |   |
| (ii) Crop sufficient of the walt land as is sufficient for the new of himself and family and his employees;   |   |
| (iii) Plough and ord in grass any portion of the said land;   | <u> </u>  |
| (iv) Clear any partiest of top-ord Dand by felling and burning bush or errah and sow the land so cleared in grass;  | •   |
| (v) Carface now in grant any portion of the said land :   | •   |
| Provided that the leaves link, on the commination of the leave, leave the whole of the area that has been ploughed or cultification of the Comminatoure.  | tivated properly laid down in good permanent clovers and grames to  |
| (f) THAT the Lorer shall exercise due eyet in stooding the raid land and shall not overstock; and for the purpose of this cle   |   |
| Cettlement Board and the La see this the number of stock to the depastured on the said hard during the winter sentitue  | - rivall - med, without the price received of the Commissioner around   |
| (9) THAT if the Lessee shall leave New Zong and also the said land or if he cannot be found or if he shall neglect or f expressed or implied to the association of the same Sythenest Board or the Commissioner, as the case may be, or make level of the respectively.   | fail or refuse to comply with the covenants and conditions berein   |
| expressed or implied to the associated in the Land Sulphern Board or the Commissioner, as the case may be, or make<br>levy, or other payments due to the Locar that the Local Sulphern Board may, subject to the provisions of section 180<br>without discharging or releasing the Locar front liability for reat due or accruing due or for any prior literath of any co-  |   |
| the THAT these presents are intended to take effect as a resource has another the Land Act. 1915, and the recognises of the confidence of | and that and affair and the control of the control of   |
| icance shall be hinding in all respects upon the papers offreto in the same panner as if such provisions had been fully set.  FOR CLUSSES (f) and (1) see belon   | out herein.   |
| SCHEDULE  |   |
| . (/)   | <b>-</b>  |
|   | THE JESSEE  |
| (11)  |   |
| •   |   |
| In Withtess whereof the Commissioner of Crown Lands for the Land District of hand, and those presents have also been executed by the said Lessee.   | , on behalf of the Lessor, hath hereunto set his  |
| Signed by the saidy Commissioner, on behalf of the Lessor, in   | •   |
| the presence of—  |   |
| Wilness: Machen Com   | Assistant Commissioner of Crown Lands.  |
| Occupation: Blet Beater Sugarey Dyn & ment  | Commissioner of Crown Lands.  |
| Address: Keeveden   |   |
| Signed by the above named as Lessee, in the presence of-  | 11 - 1 / 1  |
| Wilness: J. Starts  | travold be trolon   |
| Occupation: Sostmasler  | Leura   |
|   | Tr.   |
| Address:  |   |
|   | 1 Les est   |
| Signed by the above mased to Loose to the presence of   |   |
| Witness: d. f. Johnson  | Kit But   |
| Occupation:   | Leasee  |
| · Address: alexable)  | ••  |
|   |   |
| Clauses (f) and (i) hereinbefore referred to  |   |
|   |   |
| (f) THAT the Lessee shall be decomed not to favor filled to use due care in stormunder of sheep depastured on the term land does not exceed him (cing a capacity on which is based the rent hereinbefore reserved) but the Continues to depasture thereon any greater number should be deen it advisably granted shall be subject to revocation or amendment by the Commissioner a a transfer. Any varietion concented to by the Commissioner shall not as  | ssioner may by notice in writing permit to<br>be or expedient so to do. Any permiculon<br>at any time and particularly in the event |
| (1) THAT our suant to Section 278(12) of the Public Works Act, 1929, this leace   | is issued subject to the following condit   |
| 1. The right is reserved to the Crown at any time and from time to time to  | without being deemed to commit a trespace   |
| without payment of compensation to enter upon the said land end therec repair or reconstruct uster-races, drains, and all other works which tapply of water to the said land or to any other land.  | on to take, lay, construct, maintain, inche Minister of Works does necessary for  |
| <ol><li>The lessec will be required to take such water as is available for irr<br/>surposes, at a price to be fixed by the Grown.</li></ol>   | rigation from races provided for irrigation   |
| 3. The Crown will not be liable for any damage caused by any over-flow or   | break-away of any race or channel.  |
|   | •   |
|   |   |
|   | Stares du codo  |
| Anstart Consissioner of Crown Lands   | Torres of the property  |
| Consistent of County Danks  | MeBoec.   |
| ,   |   |
| f = f + f + f + f + f + f + f + f + f +   | K. F Presting   |
|   | Leosee  |
| · .   |   |
|   |   |
|   | 48 - 488  |





Discharge of Mortgage 328692 as to Section 14 Block XIX Tiger Hill District - 11.6 District - 11.6.1970

Discharge of Mortgage 250691 as to Section 14 Block XIX Tiger Hill District - 11.6.1970 at 2.38 pm.

356010 Surrender of the with lease as to Section 14 Block XIX Tiger Hill Survey District (Area 110 acres) - 11.6.1970 at

See Now 4B/810.

358308 Agreement pursuant to Section 30A of the Soil Conserva-

A.L.R. 376984 Compendation Certificate pursuant to Section 17 of the

.13.10.1971 at .10.38 am

Prospecting Licence under the Mining State of the Prospecting part of the within land in favour of Griffiths holdings limited for a term of three years commencing on 9th day of June 1975 produced 30.6.1975 at 2.23 pm See Vol: 5D Fol: 29

443817 Ag Peschercepur

465597 Notice of the Surrender of Prospecting Lucine 50/29 16/9/1976 at 12.9 pg Pulner

The second second to the second of the secon

Charles and because RELEASED UNDER THE OFFICIAL INFORMATION ACT 18-01-00 133/2 Mortgage to the Alira Banking 659086/2 Transfer to Pamela Alayne Preston and Finance Corporation Will New Zeal and and Roger Norman Macassey both abovenamed and Trevor John Mason of Dunedin, Chartered - 10.12.1979 at 4.1 pm Accountant - 9.7.1986 at 9.26 mm 527533/3 Mortgage to the Bural Banking and Finance Comparation of - 10.12.1979 at 12.1989 Men Mealand 670023 Mining Licence under the Mining Act 1971 affecting part of the thin land (24.7 ha) in favour of Nining Beshie Peterso for a term of 10 years commend in the 14 14 18 - 19.12.1986 at 9.13 am. 554485/1 Certificate vesting Mortgage 250691 9.13 am. in the Rural Banking and Finance Corporation See Volume 9D of New Zealand - 20.5.1981 at 1.39 pm/ 554485/2 Transfer to Pamela Alayne Preston 692714 Pipeline Licence under the Mining of Galloway Married Woman, James Noel Act 1971 affecting part of the within Macassey of Dunedin Company Manger and land in favour of Ninian Leslie Peterson Roger Norman Macassey of Dunedin Solicitor for a term commencing on 7.12.1987 and - 20.5.1981 at 1.40 pm ceasing at the expiry of Mining Licence 9D/187 - 9.12.1987 at 9.04 am 554485/3 Variation of Mortgage 250691 See Volume 9D Folio 227 - 20.5.1981 at 1.40 pm 757133 Memorandum renewing the term of the within Lease for a further period of 33 years 557077 Variation of Mortgage 527533/2 commencing on 1.7.1990 and fixing for the 2.7.1981 at 1.39 pm first 11 years the annual rent at \$3,540.00 calculated on a rental value of \$236,000.00 - 22.6.1990 at 9.33am 573600 Variation of Mortgage 25069 14.4.1982 at 10.39 am A.L.R. 806857 Caveat against part by Minister of Conservation entered 9.6.1992 at 10.57 am 610617 Land Improvement Agreement under the andwhivers Control Act Soil Conservation 1941 - 1.8.1984 at A.L.R. 858944/6 Mortgage to Reid Farmers Limited and Reid Farmers Finance (Otago) limited - 29.6.1994 at 9.34am 614582/1 Surrender as to Part Run 565 (area 136 ha) shown hatched off on diagram hereon with no reduction in rent and shall take effect from

> 872991 Land Improvement Agreement under Section 30 of the Soil Conservation and Rivers Control Act 1941 - 22.12.1994 at Jumavett 9.31am

A.L.R.

OUER - --

659086/1 Transmission to Pamela Alayne Preston and Roger Norman Macassey both abovenamed as survivors - 9.7.1986 at 9.26an

1.12.1980 14.5.1984 at 10.59 am: (with Mortgagees

and Chargeholders consent).

627356/2 Mortgage to The Rural

Finance Corporation of New 1

at 10.35 am.

TO THE REAL PROPERTY.

Ž.

A.L.R.

. 1984

## 18.01.00

885685/1 Transfer being a grant of a right (in gross) to maintain irrigation races and convey water over part herein shown marked A-B, C-D and E-F coloured orange on the magnatulannexed thereto together with integration rights in favour of the Ida Valley Irrigation Company Limited - 30.6.1995 at 11.25am

885685/2 Transfer being a graph of a right (in gross) to maintain irregation races and convey water over part berein shown marked a-b coloured orange on the diagram annexed thereto together with incidental rights in favour of the Ida

Valley Irrigation Company Limited 30.6.1995 at 11.35am

1 minavet

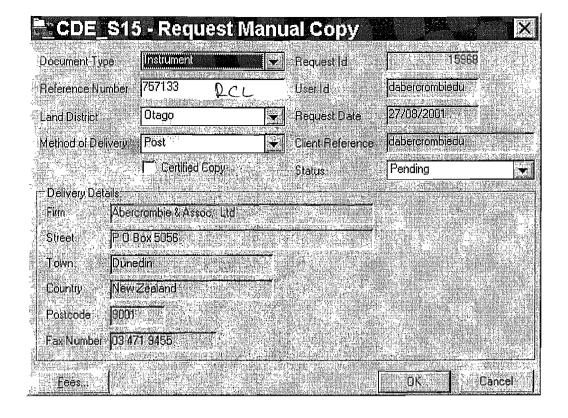
musavett

A.L.R.

885873 Transfer affecting the estate of Her Majesty the Queen in fee simple being a grant of a right (in gross) to convey water over part herein shown marked A-B, C-D, E-F-G, F-H, I-J, K-L and M-N on diagram annexed thereto together with incidental rights in favour of Galloway Irrigation Society Incorporated -

30.6.1995 at 2.43pm CT 17D**/**09 issued

formavett



#### CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I, Susan Jane Bunting of Dunedin , Property Officer
HEREBY CERTIFY -

 THAT by Deed dated the 12th day of June 1987 copies of which are deposited in the Land Registry Offices at -

AUCKLAND (North Auckland Registry) and there numbered B678573
BLENHEIM (Marlborough Registry) and there numbered 136439
CHRISTCHURCH (Canterbury Registry) and there numbered 686366/2
DUNEDIN (Otago Registry) and there numbered 681189/1
GISBORNE (Poverty Bay Registry) and there numbered 167089.2
HAMILTON (South Auckland Registry) and there numbered H734/17
HOKITIKA (Westland Registry) and there numbered 076748
INVERCARGILL (Southland Registry) and there numbered 141782
NAPIER (Hawkes Bay Registry) and there numbered 478751.2
NELSON (Nelson Registry) and there numbered 341775
WELLINGTON (Wellington Registry) and there numbered 860782.2

<u>LAND CORPORATION LIMITED</u> at Wellington carrying on the business of land management appointed me its Attorney on the terms and subject to the conditions set out in the said Deed.

- 2. <u>THAT</u> at the date hereof I was Property Officer of the said Corporation.
- 3. THAT at the date hereof I have not received any notice or information of the revocation of that appointment by the winding up or dissolution of the said LAND CORPORATION LIMITED or otherwise.

SIGNED at Dunedin this 4th day of May 1990

## MEMORANDUM OF RENEWAL AND VARIATION REGISTER OF PASTORAL LEASE

IN THE MATTER OF THE LAND ACT 1948

#### AND

IN THE MATTER OF PASTORAL LEASE NO P 180 REGISTERED AS REGISTER VOLUME 386 FOLIO 91 OTAGO DISTRICT LAND REGISTRY FROM HER MAJESTY THE OUEEN TO PAMELA ALAYNE PRESTON OF GALLOWAY MARRIED WOMAN ROGER NORMAN MACASSEY OF DUNEDIN SOLICITOR AND TREVOR JOHN MASON OF DUNEDIN CHARTERED ACCOUNTANT

PURSUANT TO SECTION 170 OF THE LAND ACT 1948 THE TERM OF THE ABOVEMENTIONED LEASE REGISTERED IN VOLUME 386 FOLIO 91 OTAGO LAND REGISTRY IS RENEWED FOR A TERM OF 33 YEARS COMMENCING ON THE 1ST DAY OF JULY 1990. THE COVENANT TO PAY RENT AND THE RENTAL VALUE CONTAINED IN THE LEASE IS HEREBY VARIED BY DELETING THE SAID COVENANT AND SUBSTITUTING THE FOLLOWING:

YIELDING AND PAYING THEREFOR FOR THE FIRST 11 YEARS OF THE SAID TERM UNTO THE LAND CORPORATION LIMITED AT DUNEDIN THE ANNUAL RENT OF \$3,540.00 CALCULATED ON A RENTAL VALUE OF \$236,000.00 PAYABLE WITHOUT DEMAND BY EQUAL HALF YEARLY PAYMENTS IN ADVANCE ON THE FIRST DAY OF JANUARY AND THE FIRST DAY OF JULY IN EACH AND EVERY YEAR DURING THE SAID PERIOD OF 11 YEARS AND FOR THE NEXT TWO SUCCESSIVE PERIODS OF 11 YEARS OF THE SAID TERM A RENT DETERMINED IN RESPECT OF EACH OF THOSE PERIODS IN THE MANNER PROVIDED IN SECTION 132A OF THE LAND ACT 1948.

SAVE AS HEREBY EXPRESSLY VARIED ALL THE COVENANTS CONDITIONS AND RESTRICTIONS CONTAINED OR IMPLIED IN THE SAID MEMORANDUM OF LEASE SHALL REMAIN IN FULL FORCE.

IN WITNESS WHEREOF THE PARTIES HAVE HEREUNTO SUBSCRIBED THEIR NAMES THIS DAY OF May

#### RELEASED UNDER THE OFFICIAL INFORMATION ACT

| FIGNED FOR AND ON BEHALF OF HER MAJESTY THE QUEEN PURSUANT TO A DEED LODGED WITH THE ISTRICT LAND REGISTRAR AS NO 750040 BY LAND CORPORATION LIMITED BY ITS ATTORNEY SUSAN JANE BUNTING IN THE PRESENCE OF: | LAND CORPORATION LIMITED BY ITS ATTERNEY STER |
|---|---|
| WITNESS:  |   |
| OCCUPATION: Property Officer, Landon  |   |
| ADDRESS:  |   |
| SIGNED BY THE LESSEE ) PAMELA ALAYNE PRESTON ) IN THE PRESENCE OF: )  | P. a. Leston.                                 |
| WITNESS: CCR  | LESSEE  |
| OCCUPATION: Row Clerk to Cook   |   |
| ADDRESS: Colon Gilson Demoin  |   |
| SIGNED BY THE LESSEE ) ROGER NORMAN MACASSEY ) IN THE PRESENCE OF: )  | LESSEE  |
| WITNESS: COR  | перен   |
| OCCUPATION: Row Coult to Cook   |   |
| ADDRESS: Cellan Gilson Devredor   |   |
| SIGNED BY THE LESSEE ) TREVOR JOHN MASON ) IN THE PRESENCE OF: )  | LESSEE  |
| witness: CCR  | <del></del>                                   |
| OCCUPATION: Res Clirk to Cook   |   |
| ADDRESS: allan Gilson Deredon   |   |

#### REGISTER

MEMORANDUM OF RENEWAL OF PASTORAL LEASE

PARTICULARS ENTERED IN THE REGISTER AS SHOWN HEREIN ON THE DATE AND AT THE TIME STAMPED BELOW.

HER MAJESTY THE QUEEN

LESSOR

DISTRICT/ASSISTANT LAND REGISTRAR OF OTAGO

P A PRESTON

LESSEE

R N MACASSEY T J MASON

LAND CORPORATION LIMITED DUNEDIN



MWP\_0011915

L.&D.28

OTAGO

| DISTRICT OF   |               |                |
|---|---------------|----------------|
| TAKE NOTICE that a caveat, No. 806857, has been lodged with me by MINI                  | STER OF       |                |
| CONSERVATION forbidding   | g the registr | ation of an    |
| Memorandum of Transfer or other instrument affecting the undermentioned land viz:—      |               |                |
| Land affected   | Vol.          | Fol.           |
|   |               |                |
| 39 hectares more or less being parts of Run 565   |               | rt             |
| Tiger Hill Survey District  | 386           | 91             |
|   | }             |                |
| ·   |               |                |
|   |               |                |
|   |               |                |
|   |               |                |
|   |               | -              |
| Dated at the Land Registry Office, <u>Dunedin</u> . this <u>10th</u> day of <u>June</u> | , 19 _9       | 2              |
| To PA Preston, RN Macassey & TJ Mason   | Cont          | <u>*</u>       |
| C/- Box 143   | Assistant     | and Registrar. |
| DUNEDIN   |               |                |
|   |               |                |



Our ref: RAP MAN 13

9 June 1992

District Land Registrar Land and Deeds Registry Office Private Bag DUNEDIN

**CAVEAT : PART 386/91** 

The fee charged for registration of this caveat would be payable directly or indirectly from the Consolidated Revenue Account.

J H Beard

.;

J H Beard for Regional Conservator

DEPARTMENT OF CONSERVATION

Otago Conservancy
P.O.Box 5244 Moray Place Dunedin
77 Stuart Street Dunedin New Zealand
Telephone (03) 4770 677 Fax (03) 4778 626