

Crown Pastoral Land Tenure Review

Lease name : GORGE FARM

Lease number: PO 338

Due Diligence Report (including Status Report)

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

April 09

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Our Ref: CON/50268/12582 (Po338/1) AT2113

3 September 2002



Crown Property Management Land Information New Zealand Private Bag 4721 CHRISTCHURCH

ATTENTION: GRANT WEBLEY

Dear Sir

RE: TENURE REVIEW DUE DILIGENCE REPORT – GORGE FARM

Please find enclosed the due diligence report for this lease in accordance with contract 50268.

Yours faithfully DTZ NEW ZEALAND LIMITED

Semoth R Taylor

K R Taylor Manager, Alexandra

cc Caroline Mason, DTZ New Zealand Limited, P O Box 142, CHRISTCHURCH

DTZ New Zealand Limited, 43 Tarbert Street, Alexandra, PO Box 27, Alexandra, New Zealand Telephone +64 3 448 6935 Fax +64 3 448 9099 Email alexandra@dtz.co.nz Website www.dtz.co.nz

DUE DILIGENCE REPORT

CPL PRE TENURE REVIEW ASSESSMENT STANDARD 6:

| File Ref: | CON/50268/12582 (Po338) | Report No: AT2113 | Report Date: 3 September 2002 |
|---------------------|-------------------------|------------------------------|--------------------------------|
| Contractor's Office | Alexandra | LINZ Case No: TR 03 / 125 | Date sent to LINZ: 3 Sept 2002 |

RECOMMENDATIONS:

- 1. That the Commissioner of Crown Lands or his delegate **note** this Due Diligence Report which has been prepared in accordance with the Pre-Tenure Review Assessment Standard.
- 2. That the Commissioner of Crown Lands or his delegate **note** the following incomplete actions which require action by the Manager of Crown Property Contracts.
 - 2.1 The original lease stock limit (on the lease document) is stated as 400 hoggets 1 September to 1 November <u>or</u> 800 ewes 1 February to 1 May <u>or</u> 300 ewes 1 May to 1 June. This is in error as the actual limit set by the Land settlement Board at lease issue, and that of the POL it replaced, was for the total of the above not the "<u>or</u>" alternative shown.

Signed for DTZ New Zealand Limited:

P R Diver:

Kettk

Approved/Declined (pursuant to a delegation from the Commissioner of Crown Lands) by:

Name: $\int GRANT KASPER WEBLEY$ Date of decision: $\int \frac{9}{07}$

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1. Details of lease:

| Lease Name: | Gorge Farm | | |
|--------------------------|--|--|--|
| Location: | This small lease is comprised of the lower steep dark faces of the Pig Burn Creek behind Waipiata on the western flanks of the Rock and Pillar Range. The lease is run in conjunction with 80ha of adjoining freehold land and a 367 ha freehold block at Gimmerburn. The homestead is located on the adjoining freehold land, some 18.5km from Ranfurly the nearest local service centre. Dunedin some 170km is the nearest main centre. | | |
| Lessee: | David Malcolm MacDonald as to half share and William Andrew MacDonald as to half share | | |
| Tenure: | Pastoral lease under the Land Act 1948 and Crown Pastoral Land Act 1998. Pastoral Lease number 338 | | |
| Term: | 33 years from 1 July 1981 to 30 June 2014 | | |
| Annual Rent: | \$360.00 (excluding GST with 0.25% rebate for prompt payment available) | | |
| Rental Value: | \$16,000.00 | | |
| Date of Next Review: | 30 June 2003 | | |
| Land Registry Folio Ref: | OT9B/248 | | |
| Legal Description: | Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District | | |
| Area: | 271.5441 hectares | | |

2. File Search:

Files held by LINZ Christchurch.

| File Reference | Volume | First Folio | Date | Last Folio | Date |
|----------------|--------|-------------|---------|------------|------------|
| 7900-04-P338 | 1 | 1 | No date | 7 | 27/03/1992 |

| Files held by contractor in Alexand | ra on behalf of LINZ: |
|-------------------------------------|-----------------------|
|-------------------------------------|-----------------------|

| File Reference | Volume | First Folio | Date | Last Folio | Date |
|------------------------------|--------|-------------|------------|------------|------------|
| Po338-SDN-01 | 1 | 175 | 23/04/1981 | 252 | 08/06/1999 |
| CON/50213/09/12582/ A-ZNO | 2 | 1 | 13/06/2001 | 3 | 12/08/2002 |

With the exception of a very few missing folios the records are complete from lease issue. Confidence is held that all important data has been searched.

A Pastoral Occupation Licence (O66) for 10 years from 1 June 1971 over part Run 244B was held by the D M & W A MacDonald. This expired in 1981 and investigations began into reclassification to Pastoral lease. The Pastoral Occupation Licence had been issued over the area since the mid 1950's after rabbits and mismanagement had degraded the area.

A pastoral lease (*P338*) was approved for 33 years from 1 July 1981 over Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Survey District. This was over a area of 271.5441ha with a stock limitation of 400 hoggets 1 September to 1 November (*inclusive*), 800 ewes 1 February to 1 May (*inclusive*), 300 ewes 1 May to 1 June (*inclusive*). A change of appellation from Run 244B to the current description (Run 805) was required and completed in 1983.

In 1982 discussions were held in relation to establishing a communal water race from the Pig Burn across the lease for a short section but the proposal was replaced by a piped and pumped scheme lower down that did not affect the lease.

In 1984 the MacDonald brothers were granted a easement for a water race across adjacent renewable lease land *(Section 23 Block IV Taieri Survey District)* held by Clarke, Hunter and Brunton. The only point of note is the inclusion of a clause to allow the easement to be carried down onto any subsequent replacement title for the renewable lease.

A personal stock exemption was granted on 1985 for 600 hoggets 1 September to 1 November, 1000 ewes 1 February to 1 May *(plus emergency grazing following arrangement with this Department)* and 300 ewes 1 May to 1 June.

The 11year rent review carried out in 1992 was accepted as LEI of \$16,000 and rental of \$360 from 1 July 1992. The Chief Surveyor determined that no Marginal Strips were required.

The second 11 year rent review from 1 July 2003 is currently being processed.

Files show that no burning has been carried out since lease issue on the property.

No Catchment Conservation Farm Plans or Rabbit and Land Management Plan have been undertaken on the lease.

The Marginal Strip file identifies that no additional streams require Marginal Strips. A Section 58 strip already exists the full boundary of the Pigburn.

3. Summary of lease document:

Terms of lease:

The commencement date of the pastoral lease on Crown files is in agreement with the Lease Document (OT 9B/248)

The lease was issued from 1 July 1981 under the Land Act 1948 for a term of 33 years. No non-standard conditions exist on the lease.

The legal description on the Computer Interest Register does not agree with the Status Check. (See Status Check Section of this report for details.)

Original Lease Stock Limit: (On the lease document)

400 hoggets 1 September to 1 November <u>or</u> 800 ewes 1 February to 1 May <u>or</u> 300 ewes 1 May to 1 June.

This is in error as the actual limit set by the Land settlement Board at lease issue was for the total of the above not the "<u>or</u>" alternative shown.

Personal Stock Exemption: (1985)

600 hoggets 1 September to 1 November, 1000 ewes 1 February to 1 May (*plus emergency grazing following arrangement with this Department*) 300 ewes 1 May to 1 June.

Renewals and variations:

None registered.

Area adjustments:

Original lease area:

271.5441 ha

Less adjustments:

0 ha

Total area:

271.5441 ha

This area is in agreement with the Status Check and with the Computer Interest Register cover sheet.

Registered interests:

Mortgages:

975937.1 Mortgage to Rabobank New Zealand Limited 3 September 1999.

Other Interests:

631713 Transfer creating the following easements dated 25 January 1990. A easement to convey water in favour of the lease (Run 805) over a an adjoining Section 23 Block IV Upper Taieri Survey District (OT228/56. This easement was recreated in the conversion to Landonline of OT228/56 by memorial 5029683.2

No Conservation Farm Plan agreement is registered.

No Compensation Certificates are registered.

No Electricity Supply Agreements exist.

No Section 417 Certificates under the Resource Management Act 1991 are registered.

4. Summarise any Government programmes for the lease:

No Conservation Farm Plan Programme, Rabbit and Land Management Programme, or Catchment Board single-subsidy grant work was ever undertaken on the lease. No legal agreement was ever registered on the lease document.

5. Summary of Land Status Report:

Copy attached as Schedule A.

5.1 The Pastoral Lease:

The Status Check refers to the lease as "Gorge Creek" throughout instead of the correct name "Gorge Farm".

The Land Status Report confirms the Crown Land Status under the Land Act 1948 and Crown Pastoral Land Act 1998 subject to Pastoral Lease registered as OT9B/248.

It records two encumbrances on the lease being:

- 631713 Transfer creating the following easements-25.1.1990. *A easement to convey water in favour of the lease (Run 805) over a an adjoining Section 23 Block IV Upper Taieri Survey District (OT228/56)*

This easement was recreated in the conversion to Landonline of OT228/56 by memorial 5029683.2

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- Subject to part IVA of Conservation Act 1987

Both of the above encumbrances are recognised in this report.

The legal description is confirmed as that being used in this Due Diligence Report. This differs from the Computer Interest Register cover sheet (See below - Issues identified requiring possible future investigation at the Due Diligence stage).

The Crown retains minerals ownership.

The area is confirmed as 271.5441ha. A full reconciliation sheet of the lease area is included in the Status Check. No changes of area have occurred since lease issue.

The Status Check does not identify any recreation permits, DoC concessions or UCL land within the lease. DoC Christchurch identifies an area of conservation land (Marginal Strip H42075) along the full length of the Pig Burn on the eastern boundary of the lease

No mining interests are registered.

Issues identified requiring possible future investigation at the Due Diligence stage were:

The correct legal description is Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District not Run 805. *(This report agrees with this finding).*

Other Land:

No other land reported on.

6. Review of topographical and cadastral data:

Topographical Map:

The topographical map shows no water races marked on the lease.

No formed roads are shown within the lease. Robert's Road is shown terminating outside the lease near the mouth of the Pig Burn.

No internal farm access tracks are marked.

No local supply electricity pylons or telephone lines are shown crossing the lease.

No National Grid power pylons are marked.

No transmission sites are marked within the lease boundary.

All boundary fences appear to follow their correct legal line with only minor variations. The boundary of the lease on the Pig Burn is shown as unfenced.

No huts or airstrips are marked on the lease.

Cadastral Map:

The Cadastral map shows a marginal strip adjoining the lease on the full length of the eastern boundary of the Pig Burn.

No legal roads are shown within the lease.

A legal road "Robert's Road" is shown terminating against the lease boundary at the mouth of the Pig Burn. The topographical map shows this as unformed for the last short section.

The Proposed and Transitional Central Otago District Scheme Plans have no sites marked or issues that would affect the tenure review process.

7. Details of neighbouring Crown or Conservation land:

A Marginal strips exist on the eastern lease boundary for the length of the Pig Burn (H42075).

No other Crown Land is within or against the lease boundary.

8. Summary of uncompleted actions or potential liabilities:

8.1 The original lease stock limit *(on the lease document)* is stated as 400 hoggets 1 September to 1 November <u>or</u> 800 ewes 1 February to 1 May <u>or</u> 300 ewes 1 May to 1 June.

This is in error as the actual limit set by the Land settlement Board at lease issue, and that of the POL it replaced, was for the total of the above not the "<u>or</u>" alternative shown.

The following issues are brought to your attention to note only:

The Status Check refers to the lease as "Gorge Creek" throughout instead of the correct name "Gorge Farm".

The correct legal description is Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District not "Run 805" as shown in OT9B/248.

Po338 Gorge Farm Pastoral Lease Due Diligence Report

SCHEDULE A:

Status Check.

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DTZ NEW ZEALAND

This land status report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated September 2001 and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

 LAND STATUS REPORT for GORGE CREEK
 [LIPS ref.12582]

 Property
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| Tana District | Otago |
|--|---|
| Degal Bescription | Run 805 situated in Blocks IV and VIII Upper Taicri Survey |
| | District and Block I Rock and Pillar Survey District. |
| Area | 271.5441 hectares. |
| Status | Crown Land subject to The Land Act 1948. |
| Instrument of lease | All CIR OT 9B/248. |
| En officient as a second second second | Transfer No. 631713. |
| | Subject to Part IVA of Conservation Act 1987. |
| 'Mineral'Ownership | Minerals remain with the Crown, as the land has never been |
| the state of the state of the state | alienated since its acquisition or settlement purposes from the |
| | former Maori owners under the Kemp Deed of Purchase |
| | (1848). |
| Statute of | Land Act 1948 and Crown Pastoral Land Act 1998. |

| Data Concert as of | 26 June 2002 |
|--------------------|--------------|
| | Yes |

| Prepared Br | Murray Bradley | Lehand | |
|------------------------|-----------------|--------|--|
| Grown Accredited Apent | DTZ New Zealand | | |

Approv

Date 16 / 7 /2002

Grant Kasper Webley Land Information New Zealand, Dunedin

GORGE CREEK RESEARCH - Property 1 of 1

| Notes : This information does not affect | (1) The correct legal description is Run 805 situated in |
|--|---|
| the status of the land but was identified | Blocks IV and VIII Upper Taicri Survey District and Block I |
| as possibly requiring further | Rock and Pillar Survey District and not Run 805. |
| investigation at the due diligence stage : | |
| See Crown Pastoral Standard 6 | |
| paragraph 6 | |
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| LAND STATUS REPORT for GORGE CREEK [LIPS ref. 12582) | | | | |
|--|--|--|--|--|
| Property 1 of 1 | | | | |
| Research Data: Some Items may be | <u>e not applicable</u> | | | |
| Property 1 of 1 | | | | |
| SDI Print Obtained | Yes | | | |
| NZMS 261 Ref | H42. | | | |
| Local Authority | Central Otago District Council | | | |
| Crown Acquisition Map | Kemp Deed of Purchase. | | | |
| SO Plan | SO 1827 (1895) – Defines Runs 204, 204A, | | | |
| | 204B,204C, 204D, 204E and 204F Upper Taieri | | | |
| | Survey District and Rock and Pillar Survey | | | |
| | District. | | | |
| | SO 1828 (1924) – Defines Run 805. | | | |
| Relevant Gazette Notices | N/A | | | |
| CT Ref / Lease Ref | All CIR OT 9B/248. | | | |
| Legalisation Cards | SO 1827 - The legalisation card records that Runs | | | |
| | 204D and F are subject to the provisions of | | | |
| | marginal strips pursuant to Section 24 (3) of the | | | |
| | Conservation Act 1987. | | | |
| CLR | SO 1828 – No legalisation card. | | | |
| CLR | The CLR records the following: | | | |
| | (1) The land is situated in Blocks IV and VII | | | |
| | Upper Taieri SD and Block I Rock and Pillar SD. | | | |
| | (2) Area: 271.5441 ha. | | | |
| | (3) Run 805 was previously part of Run 204B. | | | |
| Allocation Maps (if applicable) | A check of the SOE/DOC/UCL Allocation Maps | | | |
| | revealed no allocations within the boundaries of the | | | |
| | pastoral lease. | | | |
| VNZ Ref - if known | 28330/207. | | | |
| Crown Grant Maps | The Crown Grant Map for the Rock and Pillar SD | | | |
| s | identified Part Run 204B. | | | |
| If subject land Marginal Strip: | | | | |
| (a) Type [Sec 24(9) or Sec 58] | (a) Section 24(3) Conservation Act 1987. | | | |
| (b) Date Created | (b) 30 September 1992 | | | |
| (c) Plan Reference | (c) SO 1827 | | | |
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| LAND STATUS | REPORT f | or GORGE | CREEK |
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[LIPS ref.12582]

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Property 1 of 1

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| Property | 1 | Of | 1 | |
| If Crown land - Check Irrigation Maps. | | | | N/A |
| Mining Ma | Mining Maps | | | There are no mining interests recorded within the boundaries of the Pastoral Lease in the National Mining Index. |
| If Road | | | | |
| a) Is it created on a Block Plan - Section 43(1)(d) Transit NZ Act 1989 | | | ction | (a) Crown Grant and Section 110 A Public Works Act 1928 |
| b) By Pro | DC | | | (b) N/A. |
| c) Plan N | ło | | | (c) N/A. |
| Other Rele | vant Informatio | n | | |
| a) Concessions - Advice from DOC or Knight Frank. | | | or Knight | (a) The attached plan illustrates marginal strips on the boundary of the lease. These are recorded as con unit H42075. |
| | b) Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998. | | | (b) Subject to Part 9 of The Ngai Tahu Claims Settlement Act 1998. |
| c) Mineral Ownership | | | | (b) Mines and minerals are owned by the Crown because the land has never been alienated since its acquisition for settlement purposes from the former Maori owners under the Kemp Deed of Purchase (1848). |
| | | | | Contained in (provide evidence): CT No 336/91, being the earliest least issued after the establishment of Runs in the Otago Land District. |
| (d) Other Information | | | | (d) The correct legal description is Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District and not Run 805. |

Research – continued

GORGE CREEK PASTORAL LEASE

RECONCILIATION OF AREA IN LEASE

Acres Roods Perches Hectares

| Part Run 204B CT No. 336/91 1. 9.1925 | 695 | | |
|--|-------------------|--------------|----------|
| Less, part Riverbank Reserve Refer SO Plan 1828 (1924) | <u>_24</u> 671 | <u>.</u> | 271.5441 |
| CT No. 336/91 cancelled and new CT No. 386/101 issued. (21.5.1959) | | | |
| CT No. 386/101 cancelled and new CT No. 1D/118 issued. (23.11.1964). | | | |

CT No. 1D/118 cancelled and new CT NO. 4D/260 issued (23. 7.1971).

Re-Appellation No. 591768/4 whereby Part Run 204B is now known as Run 805 Upper Taieri and Rock and Pillar Survey District. (16.3.1983).

CT No. 4D/260 cancelled and new CT No. 9B/248 issued (26. 5.1982).

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271.5441

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AREA AS RECORDED IN PRESENT LEASE

Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District CT No. OT 9B/248. 26.5.1982

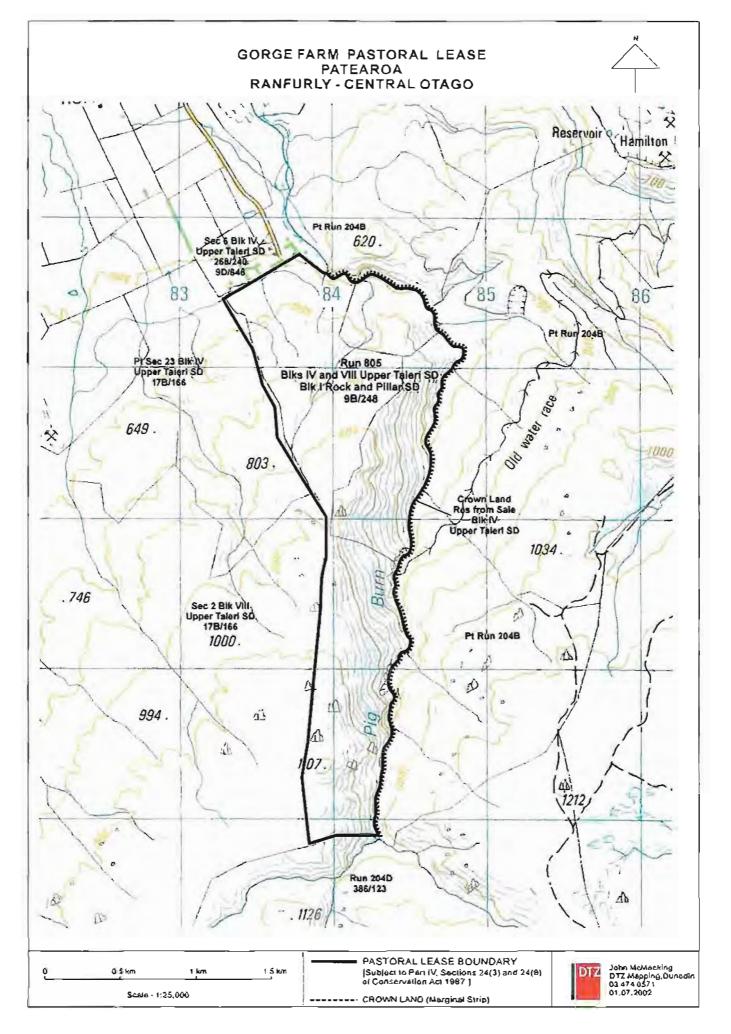
| Area in CT 09B/248 | : | 271.5441 hectares |
|----------------------------|---|-------------------|
| Area as per Reconciliation | : | 271.5441 hectares |

LEGAL DESCRIPTION

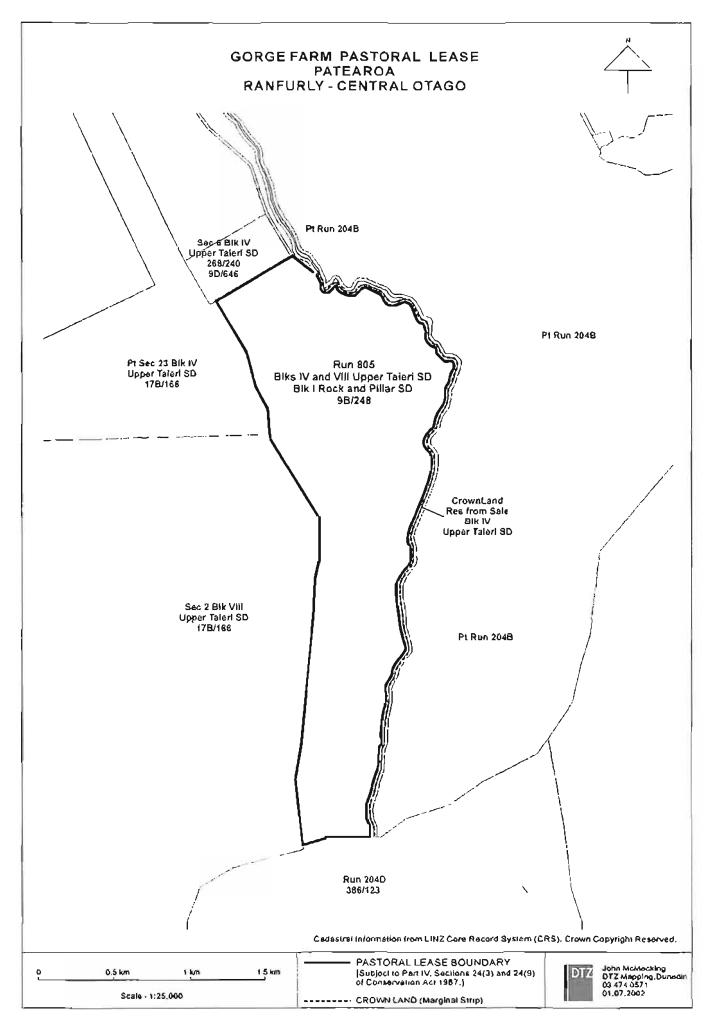
The correct legal description is Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District and not Run 805.

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ATTACHMENT 1:

Recent Copy of Lease Document OT9B/248.

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| | | TER INTERI LAND TRAN Search Copy | | | R.W. Muir Registrar-General of Land |
|------------------------------|--|--|---------------|--------------------------|---|
| Identifier | OT9B/248 | | | | |
| | District Otago | | | | |
| Date Registered | 26 May 1982 1 | 0:50 am | | | |
| Prior References OT4D/260 | | | | | , |
| Туре | Lease under s83 Land A | ct 1948 | | | |
| Area | 271.5441 hectares more | or less 7 | ſerm | 33 years co July 1981 | mmencing on the 1st day of |
| Legal Description | Run 805 | | | | |
| Proprietors | | | | | |
| | cDonald as to a 1/2 share | | | | |
| William Andrew M | acDonald as to a 1/2 share | 8 | | | |
| Interests | - | | | | |
| 631713 Transfer cre | ating the following easen | nents - 15.3.1985 at 1 | 11:43 am | | |
| Туре | Servient Tenement | Easement Area | Dominant | Tenement | Statutory Restriction |
| Convey water | Section 23 Block 1V Upper Taieri Survey District - CT OT228/56 | A Transfer 631713 | Run 805 - | herein | N/A |
| 763394.2 Mortgage | to Rabobank New Zealan | d Limited - 14.9.199 | 0 at 10.34 am | | |

981656.2 Variation of Mortgage 763394.2 - 20.1.2000 at 9.00 am

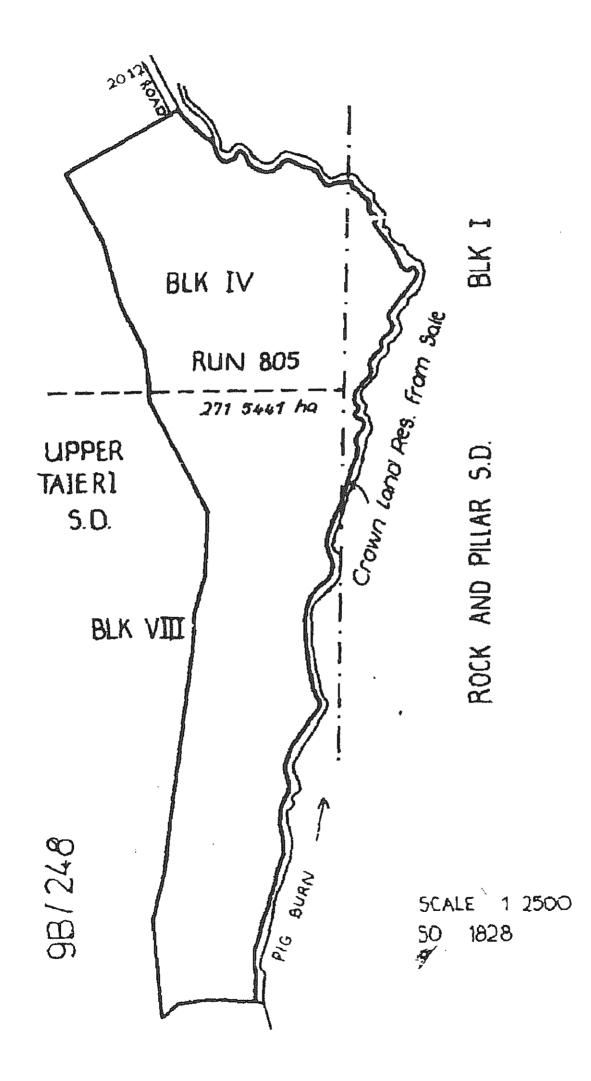
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COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952



Historical Search Copy

| Identifier | OT9B/248 |
|----------------------------|----------------------|
| Land Registration District | Otago |
| Date Registered | 26 May 1982 10:50 am |

| Туре | Lease under s83 Land Act 1948 | | |
|--------------|---------------------------------|------|---|
| Area | 271.5441 hectares more or less | Term | 33 years commencing on the 1st day of July 1981 |
| Legal Descri | ption Run 805 | | |
| Original Pro | prietors | | |
| David Malcol | m MacDonald as to a 1/2 share | | |
| William And | rew MacDonald as to a 1/2 share | | |

| Туре | Servient Tenement | Easement Area | Dominant Tenement | Statutory Restriction | | |
|---|------------------------|-------------------|-------------------|-----------------------|--|--|
| Convey water | Section 23 Block IV | A Transfer 631713 | Run 805 - herein | | | |
| | Upper Taieri Survey | | | | | |
| • | District - CT OT228/56 | | | | | |
| 763394.2 Mortgage to Rabobank New Zealand Limited - 14.9.1990 at 10.34 am | | | | | | |

981656.2 Variation of Mortgage 763394.2 - 20.1.2000 at 9.00 am

5029683.2 Departmental dealing to convert CT OT228/56 into Landonline and recreate Easement 631713 herein - 25.1.2001 at 9:30 am

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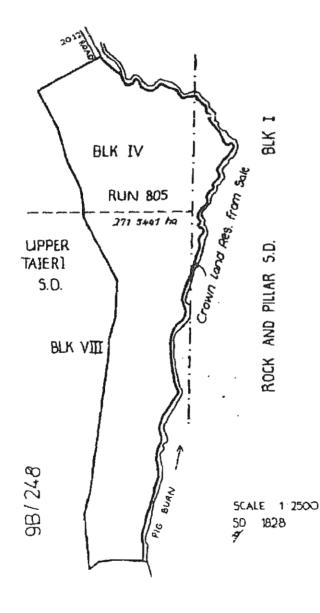
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| NEW Former Ref. Vol. 4D fol. 260 | ZEALAND produced 26th day of | May |
|---|---|------------|
| L. & S. Ref. No. 1938 Not Registered under Land Transfer Act—Registered under Sacuon 83, | 19 82 , at 10.50 o'clock, and entered 16th March, 1983 | STER BALLA |
| Land Act, 1943 Pastoral Lease under the Land Act 1948 | Basstant Land | Registrar. |
| (hereinafter referred to as "the Lessor") of the one WILLIAM ANDREW MACDONALD both of Waipiata Fac | e part, and DAVID MALCOLM MACDONALD and | d |

(hereinafter referred to as "the Lessee"), of the other part: WITNESSETH that, in consideration of the rent stribulicit reserved, and of the covenants, conditions, and agreements herein contained and implied, and on in part of the Lessee to be paid, observed, and performed, the Lessor doth hereby demise and lease unto the resee, all that parcel of land containing by estimation 271.5441 hectares

Blocks IV & VIII, Upper Taieri Survey District and Block I Rock and Pillar Survey District

- the same is more particularly delineated with bold black lines on the plan hereon; together with the rights,



Register comp for L & D 69, 71, 72

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exements, and appurtenances thereto belonging. IO HOLD the said premises intended to be includy demanded ... the Lessee for the term of 33 years, commencing on the 1st day of 19 81 , together July 1981 , YIELDING ...the period between the date of this lease and the aforesaid 1st day of July and paying therefor for the first 11 years of the said term into the Department of Lands and Survey at the annual rent of \$ 607.50 Dunedin payable without demand by equal halfyearly payments in advance on the 1st day of January and the 1st day of July in each and every year during sind period of 11 years, and for the next two successive periods of 11 years of the said term a rent deter-"-"? in respect of each of those periods in the manner provided in Section 66 the Land Act 1948. ANT THE REPORT OF THE SAME THE perperpension of the second se X ALL AND A REAL AND A) CHOREGARY HISTOCIAN CONCEPTION OF THE STATE OF THE STA

AND the Lessee doth hereby covenant with the Lessor as follows:

1. That without derogating from or restricting the covenants contained and implied in this lease and on the part of the Lessee to be performed or complied with the Lessee will not at any time during the said term depasture on the land hereby denised more than * sheepoxikal nonsbershallow indude and implied in this lease and on the bereding construction indude and the lessee may with the prior written consent of the Land Settlement Board carry such additional stock on such terms and conditions as may therein be specified subject nevertheless to the bright of the Land Settlement Board to revoke or vary such consent at any time.

2. That the Lessee will at all times farm the land hereby demixed in a manner to promote soil conservation and prevent erosion and will comply with the provisions of the Soil Conservation and Rivers Control Act 1941.

AND it is hereby agreed and declared by and between the Lessor and Lessee:

THAT pursuant to the provisions of the Noxious Animals Act 1956 officers and employees of the New Zealand Forest Service and other authorised persons shall at all times have a right of ingress, egress, and regress over the land comprised in this lease for the purpose of determining whether such land or any adjoining land is infested with deer, wild goats, wild pigs, opossums, or other animals which the said Service is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers, employees, and other authorised persons in the performance of the said duties shall at all times avoid undue disturbance of the Lessee's stock.

AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Lease of pastoral land under Section 66 of the Lund Act 1948, and the provisions of the said Act and of the regulations made thereunder applicable to such leases shall be binding in all respects upon the parties hereto in the same manner as if such provisions had been fully set out herein.

| *400 hoggets between 1 September to 1 November, or 800 ewes between 1 Feb 1 May, or 300 ewes between 1 May to 3 June in each and every year of the | ruary to said | | |
|---|------------------|----------|----|
| term. | HAY | ç | СЛ |
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| SCHEDLLE OF LUDWOYEMENTE-UKILE WITH TO THE CROWN | 5 | | в |
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in writness whereof the Commissioner of Grown Lands for the said Land District, on behalf of the Lessor, har hereunto set his hand, and these presents have also been signed by the said Lessee.

| Signed by the said Commissioner on behalf of the Lestor, in the presence of- | A. fleme | |
|--|--|------------|
| Wilness fill fatrich | Aristant Commissioner of Grown Lunds | |
| Occupation blook Laportment of Lando Sweet | Contraction Contraction of Stown Lings | |
| Address Durreden | | |
| Signed by the above prefed Lessee, in the presence of- | | |
| Witness: Automphining Occupation Host MIPS TER | 2 m manuel w.a. | Mardonold |
| Address RANKARLY | | |
| | / 300/1 | 8/7)—263 W |

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RELEASED UNDER THE OFFICIAL INFORMATION ACT

Appurtemant hereto is a right to convey water over part Section 23 Block IV Upper Taleri Survey District (C.T. 228/56) marked A on plan annexed to Transfer 631713, created by said transfer

Alla

684717 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favous Withowith bleasdale Jackson, Brian Richard Templeton, Ponotro Huestor Waldron and Robert David Flett for a term of 3 years commencing on 31st 1997 1997 - 12.8.1987 at 9.17an See Volume 9D Folio 214

A.L.R.

763394/2 Mortgage to Wrightson Farmers Finance Limited - 14.9.1990 at 10.34am

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A.L.R

975937.1 Change of Name of the mortgagee in Mortgage 763394.2 to Rabobank New Zealand Limited 3.9.1999 at 3.32

for RGL

981656.2 Variation of Mortgage 763394.2 20.1.2000 at 9.00

RGI

REGISTER



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RELEASED UNDER THE OFFICIAL INFORMATION ACT

| Го: | Caroline Mason/Murray Bradley |
|-----------|---|
| Company: | DTZ, Christchurch |
| ax No: | |
| from: | Grant Webley Crown Property Management |
| Date: | 17 July 2002 |
| age 1 of: | 4 |
| ur Ref: | |
| our Ref: | |

This facsimile message contains information which is confidential and may be subject to legal privilege. If you are not the intended recipient, you must not peruse, use, disseminate, distribute or copy this message. If you have received this message in error, please notify us immediately by facsimile or telephone and destroy the original message. Thank you.

Subject: CONTRACT 50268

Hi

I have approved the land status reports for Beaumont and Gorge Creek.

Copies of my approvals are attached for your further action.

Regards

Grant Webley





Christchurch Regional Office Torrens House 195 Hereford Street Private Bag 4721 DX WP20033 Christchurch New Zealand Tel 64-3-379 9793 Fax 64-3-366 6422 DDI 64-3-364 5951 E-mail GWebley@linz.govt.nz Internet http://www.linz.govt.nz

DTZ NEW ZEALAND

This land status report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated September 2001 and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

| LAND STA | TU | S RE | POR | T for GORGE CREE K | [LIPS ref.12582] |
|----------|----|------|-----|-------------------------------|------------------|
| Property | 1 | of | 1 | Farm | |

| Land District | Otago |
|---------------------|---|
| Legal Description | Run 805 situated in Blocks IV and VIII Upper Taieri Survey |
| | District and Block I Rock and Pillar Survey District. |
| Агса | 271.5441 hectares. |
| Status | Crown Land subject to The Land Act 1948. |
| Instrument of lease | All CIR OT 9B/248. |
| Encumbrances | Transfer No. 631713. |
| | Subject to Part IVA of Conservation Act 1987. |
| Mineral Ownership | Minerals remain with the Crown, as the land has never been |
| | alienated since its acquisition or settlement purposes from the |
| | former Maori owners under the Kemp Deed of Purchase |
| A A Martin Martin | (1848). |
| Statute | Land Act 1948 and Crown Pastoral Land Act 1998. |

| Data Correct as at | 26 June 2002 |
|--------------------------|--------------|
| [Certification Attached] | Yes |

| Prepared by | Murray Bradley | rependly |
|------------------------|-----------------|----------|
| Crown Accredited Agent | DTZ New Zealand | |

.....

Approved

0.444

Grant Kasper Webley Land Information New Zealand, Dunedin

GORGE CREEK RESEARCH - Property 1 of 1

| Notes : This information does not affect | (1) The correct legal description is Run 805 situated in |
|--|---|
| the status of the land but was identified | Blocks IV and VIII Upper Taieri Survey District and Block I |
| as possibly requiring further | Rock and Pillar Survey District and not Run 805. |
| investigation at the due diligence stage : | |
| See Crown Pastoral Standard 6 | |
| paragraph 6 | |
| | |

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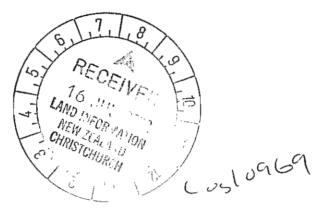
Our Ref: 1043Your Ref: LIPS 12582 File Ref: P 338

15 July 2002.

Mr Grant Webley Crown Property Management Land Information New Zealand Private Bag 4721 CHRISTCHURCH.



Dear Sir



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RE : GORGE CREEK PASTORAL LEASE (P 338) - STATUS REPORT

Please find attached the status report for Crown Pastoral Lease, Gorge Creek (P 338) for your approval please.

Our Certificate of Authorisation is attached.

On receipt of the approved report we will distribute the report in the normal manner.

Please contact me if you have any queries relating to this report

Yours faithfully

Murray Bradley

Murray Bradley Manager Public Sector Services Crown Accredited Supplier / Nominated Person

DTZ New Zealand Limited MREINZ, Level 4, 76 Cashel Street, Christchurch, PO Box 142, Christchurch, New Zealand Telephone +64 3 379 9787 Fax +64 3 379 8440 Email christchurch@dtz.co.nz Website www.dtz.co.nz

RELEASED UNDER THE OFFICIAL INFORMATION ACT



File reference : LINZ (LIPS 12582) P338

CERTIFICATE OF AUTHORISATION

PROPERTY ADDRESS: GORGE CREEK – P338 – STATUS REPORT.

ASSURANCE

DTZ New Zealand gives an assurance that the document attached to this certificate is in order for signature.

The decision when made will comply with the following statutory requirements :

- The New Standards & Guidelines Manuals Chief Crown Property Officer; Legalisation /Roading;OSG Standard 1995/05.
- Land Act 1948
- Crown Pastoral Land Act 1998

In giving this assurance **DTZ** New Zealand undertakes that all relevant policy instructions, legal requirements, court judgements and any other matters have been taken into account and applied where appropriate.

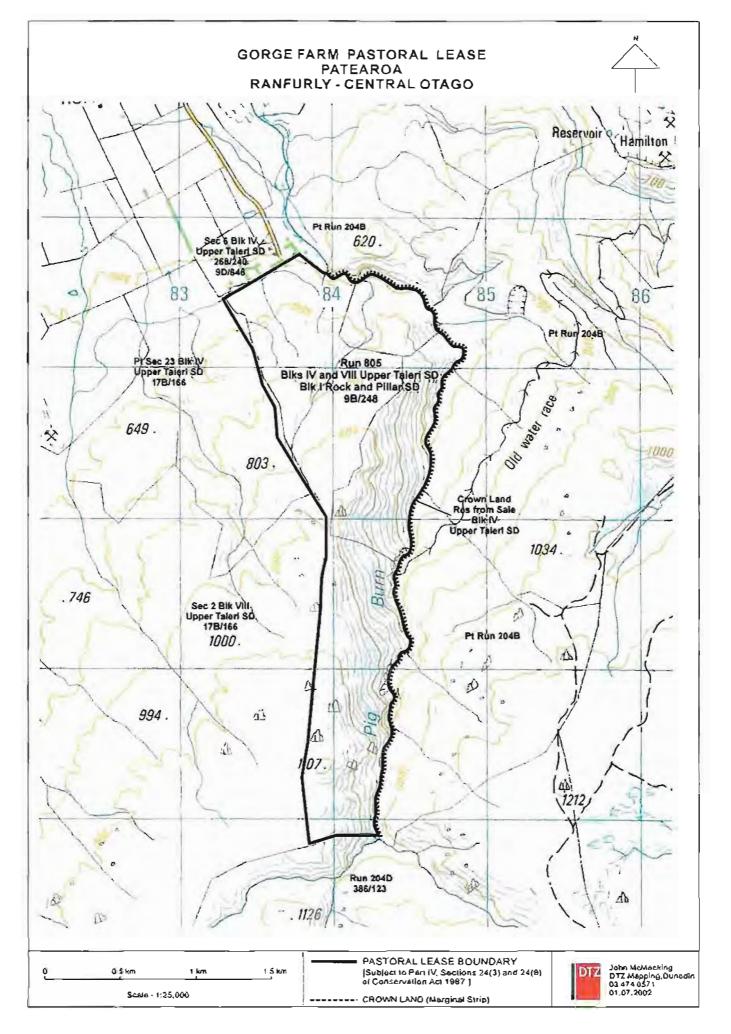
Murray Bradley Crown Acc

Crown Accredited Supplier / Nominated Person

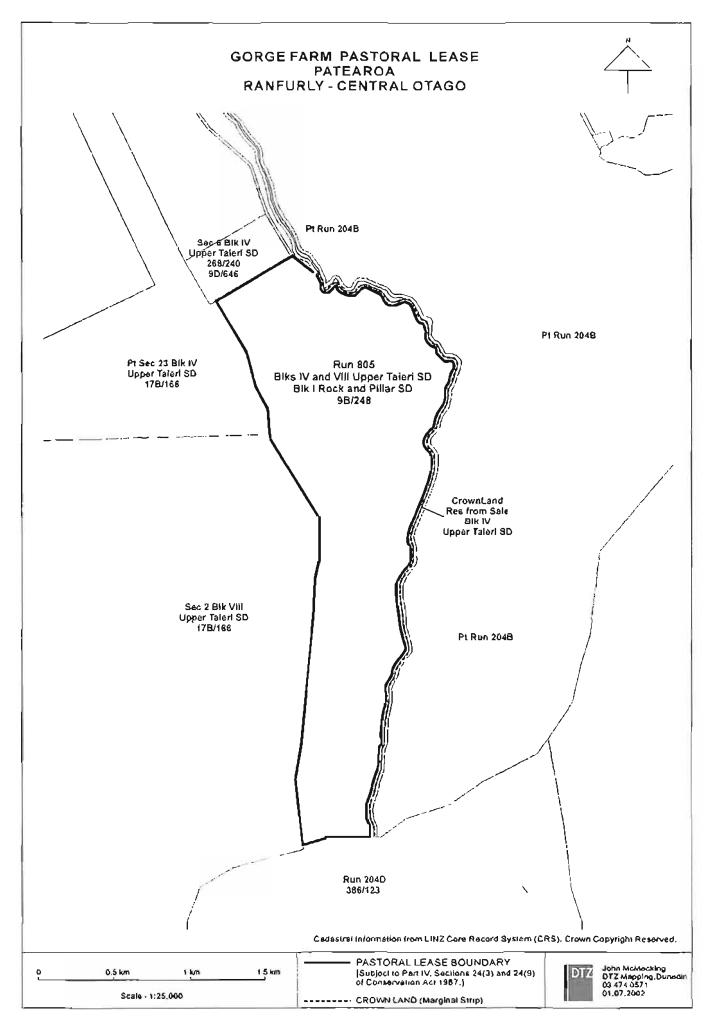
Date: 15/7/2001

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RELEASED UNDER THE OFFICIAL INFORMATION ACT

DTZ NEW ZEALAND

This land status report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated September 2001 and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

| LAND STA | ATU | S REI | PORT for GORGE CREEK | [LIPS ref.12582] |
|----------|-----|-------|----------------------|------------------|
| Property | 1 | of | 1 | |

| Land District | | Otago |
|---------------------|---|---|
| Legal Description | NULLEY AND | Run 805 situated in Blocks IV and VIII Upper Taieri Survey |
| | . Mahan in b | District and Block I Rock and Pillar Survey District. |
| Area | n a sa waa sa ka sa k | 271.5441 hectares. |
| Status | | Crown Land subject to The Land Act 1948. |
| Instrument of lease | | All CIR OT 9B/248. |
| Encumbrances | and the second and a | Transfer No. 631713. |
| | and the another stand | Subject to Part IVA of Conservation Act 1987. |
| Mineral Ownership | | Minerals remain with the Crown, as the land has never been |
| | 1.10 | alienated since its acquisition or settlement purposes from the |
| | | former Maori owners under the Kemp Deed of Purchase |
| | ar ar program | (1848). |
| Statute | | Land Act 1948 and Crown Pastoral Land Act 1998. |

| Data Correct as at | | 26 June 2002 |
|--------------------------|---|--------------|
| [Certification Attached] | anto al antonio de la companya de la Companya de la companya de la company | Yes |

| Prepared by | Murray Bradley | rependly |
|------------------------|-----------------|----------|
| Crown Accredited Agent | DTZ New Zealand | |
| | | 1 |

Approved

Grant Kasper Webley Land Information New Zealand, Dunedin

GORGE CREEK RESEARCH - Property 1 of 1

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| Notes : This information does not affect | (1) The correct legal description is Run 805 situated in |
|--|---|
| the status of the land but was identified | Blocks IV and VIII Upper Taieri Survey District and Block I |
| as possibly requiring further | Rock and Pillar Survey District and not Run 805. |
| investigation at the due diligence stage : | |
| See Crown Pastoral Standard 6 | |
| paragraph 6 | |
| | |

| LAND STAT | JS RE | PORT for GORGE C | CREEK [LIPS ref.12582) | | |
|--------------------|---------------|---------------------------|--|--|--|
| Property 1 | of | 1 | | | |
| Research Da | ita: <u>S</u> | <u>ome Items may be n</u> | ot applicable | | |
| Property 1 | of | 1 | | | |
| SDI Print Obtained | 1 | | Yes | | |
| NZMS 261 Ref | | | H42. | | |
| Local Authority | | | Central Otago District Council | | |
| Crown Acquisition | n Map | | Kemp Deed of Purchase. | | |
| SO Plan | | | SO 1827 (1895) – Defines Runs 204, 204A, 204B,204C, 204D, 204E and 204F Upper Taieri Survey District and Rock and Pillar Survey District. SO 1828 (1924) – Defines Run 805. | | |
| Relevant Gazette I | Notices | | N/A | | |
| CT Ref / Lease Re | | | All CIR OT 9B/248. | | |
| Legalisation Cards | | | SO 1827 – The legalisation card records that Runs 204D and F are subject to the provisions of marginal strips pursuant to Section 24 (3)of the Conservation Act 1987. SO 1828 – No legalisation card. | | |
| CLR | | | The CLR records the following: (1) The land is situated in Blocks IV and VII Upper Taieri SD and Block I Rock and Pillar SD. (2) Area: 271.5441 ha. (3) Run 805 was previously part of Run 204B. | | |
| Allocation Maps (| if applic | able) | A check of the SOE/DOC/UCL Allocation Maps revealed no allocations within the boundaries of the pastoral lease. | | |
| VNZ Ref - if know | vn | | 28330/207. | | |
| Crown Grant Maps | | | The Crown Grant Map for the Rock and Pillar SD identified Part Run 204B. | | |
| If subject land M | arginal | Strip: | | | |
| (a) Type [Sec 24 | (9) or S | ec 58] | (a) Section 24(3) Conservation Act 1987. | | |
| (b) Date Created | l | | (b) 30 September 1992 | | |
| (c) Plan Referen | ce | | (c) SO 1827 | | |

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RELEASED UNDER THE OFFICIAL INFORMATION ACT

LAND STATUS REPORT for GORGE CREEK

[LIPS ref.12582]

3

Property 1 of 1

Research – continued

| Property | 1 | Of | 1 | | | | |
|---|-------------------------------|--------------|------|--|--|--|--|
| If Crown lan | d - Check Irri | gation Maps. | • | N/A | | | |
| Mining Maps | | | | There are no mining interests recorded within the | | | |
| | | | | boundaries of the Pastoral Lease in the National | | | |
| X455 1 | | | | Mining Index. | | | |
| If Road | | | | | | | |
| | | | | | | | |
| | ated on a Blo) Transit NZ | | tion | (a) Crown Grant and Section 110 A Public Works Act 1928 | | | |
| b) By Prod | 2 | | | (b) N/A. | | | |
| c) Plan No | 0 | | | (c) N/A. | | | |
| Other Releva | ant Informatio | n | | | | | |
| a) Concessions - Advice from DOC or Knight Frank. | | | | (a) The attached plan illustrates marginal strips on the boundary of the lease. These are recorded as con unit H42075. | | | |
| b) Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998. | | | | (b) Subject to Part 9 of The Ngai Tahu Claims Settlement Act 1998. | | | |
| c) Mineral Ownership | | | | (b) Mines and minerals are owned by the Crown because the land has never been alienated since its acquisition for settlement purposes from the former Maori owners under the Kemp Deed of Purchase (1848). | | | |
| | | | | Contained in (provide evidence): CT No 336/91, being the earliest least issued after the establishment of Runs in the Otago Land District. | | | |
| (d) Other Information | | | | (d) The correct legal description is Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District and not Run 805. | | | |

GORGE CREEK PASTORAL LEASE

RECONCILIATION OF AREA IN LEASE

Acres Roods Perches Hectares

| Part Run 204B CT No. 336/91 1. 9.1925 | 695 | • | |
|--|----------------|----------|----------|
| Less, part Riverbank Reserve Refer SO Plan 1828 (1924) | <u>_24</u> 671 | <u> </u> | 271.5441 |
| CT No. 336/91 cancelled and new CT No. 386/101 issued. (21.5.1959) | | | |
| CT No. 386/101 cancelled and new CT No. 1D/118 issued. (23.11.1964). | | | |
| CT No. 1D/118 cancelled and new CT NO. 4D/260 issued (23. 7.1971). | | | |
| Re-Appellation No. 591768/4 whereby Part Run 204B is now known as Run 805 Upper Taieri and Rock and Pillar Survey District. (16.3.1983). | | | |
| CT No. 4D/260 cancelled | | | |

and new CT No. 9B/248 issued (26. 5.1982).

671

. . 271.5441

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AREA AS RECORDED IN PRESENT LEASE

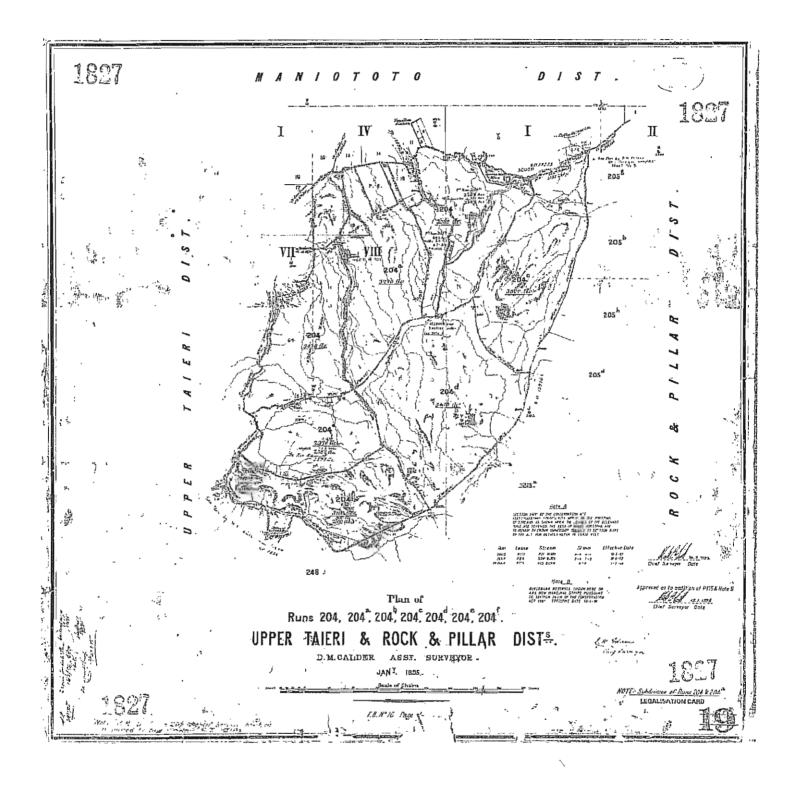
Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District CT No. OT 9B/248. 26.5.1982

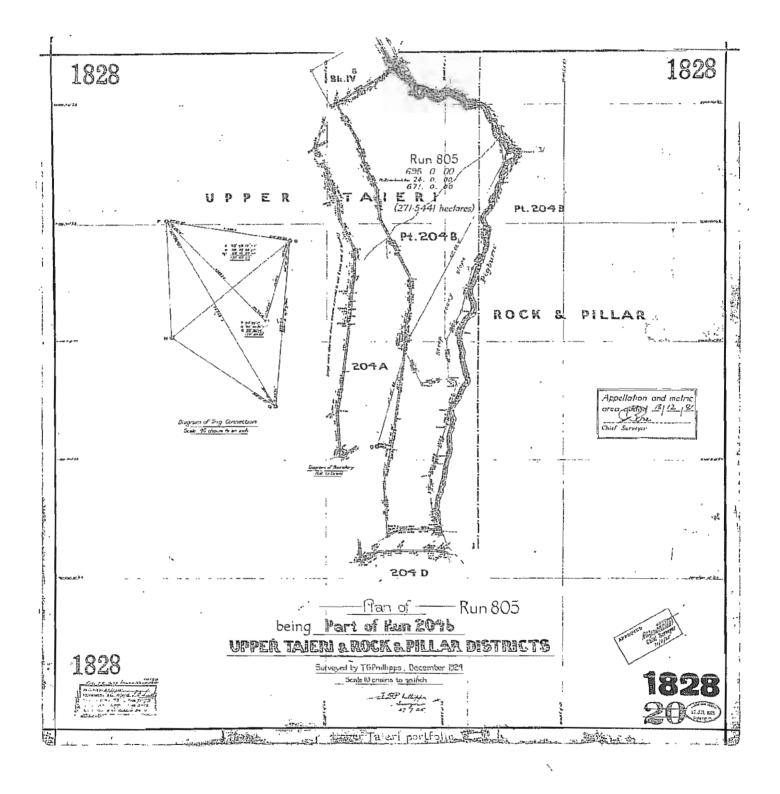
| Area in CT 09B/248 | : | 271.5441 hectares |
|----------------------------|---|-------------------|
| Area as per Reconciliation | : | 271.5441 hectares |

LEGAL DESCRIPTION

The correct legal description is Run 805 situated in Blocks IV and VIII Upper Taieri Survey District and Block I Rock and Pillar Survey District and <u>not</u> Run 805.

250







COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952



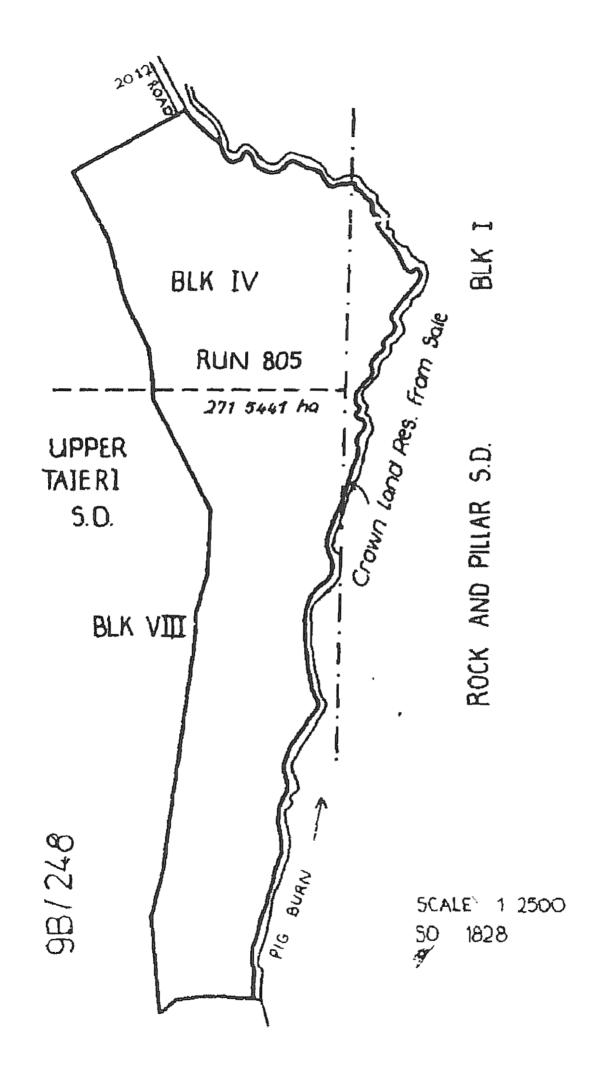
Search Copy

| Identifier | OT9B/248 |
|----------------------------|----------------------|
| Land Registration District | Otago |
| Date Registered | 26 May 1982 10:50 am |

| Туре | Lease under s83 Land Act | 1948 | | |
|--|---|--|---------------------------|---------------------------------|
| Area | 271.5441 hectares more or | less Te | rm 33 years July 198 | s commencing on the 1st day of |
| Legal Description | on Run 805 | | | |
| David Malcolm (| MacDonald as to a 1/2 share | | | |
| William Andrew | MacDonald as to a 1/2 share | | | |
| William Andrew Interests | | nts - 15.3.1985 at 11 | :43 am | |
| William Andrew Interests | MacDonald as to a 1/2 share | nts - 15.3.1985 at 11 Easement Area | :43 am Dominant Feneme | nt Statutory Restriction |
| William Andrew Interests 631713 Transfer | MacDonald as to a 1/2 share creating the following easement Servient Tenement | | | nt Statutory Restriction N/A |

981656.2 Variation of Mortgage 763394.2 - 20.1.2000 at 9.00 am

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COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952

Historical Search Copy



| Identifier | OT9B/248 |
|----------------------------|----------------------|
| Land Registration District | Otago |
| Date Registered | 26 May 1982 10:50 am |

| Prior Reference OT4D/260 | es | | | |
|-----------------------------|--|-------------------|-----------------------------|-----------------------------|
| Туре | Lease under s83 Land | Act 1948 | | |
| Area | 271.5441 hectares more | e or less Te | rm 33 years co July 1981 | ommencing on the 1st day of |
| Legal Descripti | on Run 805 | | - | |
| Original Propri | etors | | | |
| David Malcolm I | MacDonald as to a 1/2 shar | e | | |
| William Andrew | MacDonald as to a 1/2 sha | re | | |
| Interests | | | | |
| 631713 Transfer | creating the following ease | ments | | |
| Туре | Servient Tenement | Easement Area | Dominant Tenement | Statutory Restriction |
| Convey water | Section 23 Block IV Upper Taieri Survey | A Transfer 631713 | Run 805 - herein | |

| District - CT OT228/56 | |
|---|--|
| 763394.2 Mortgage to Rabobank New Zealand Limited - 14.9.1990 at 10.34 am | |

981656.2 Variation of Mortgage 763394.2 - 20.1.2000 at 9.00 am

5029683.2 Departmental dealing to convert CT OT228/56 into Landonline and recreate Easement 631713 herein - 25.1.2001 at 9:30 am

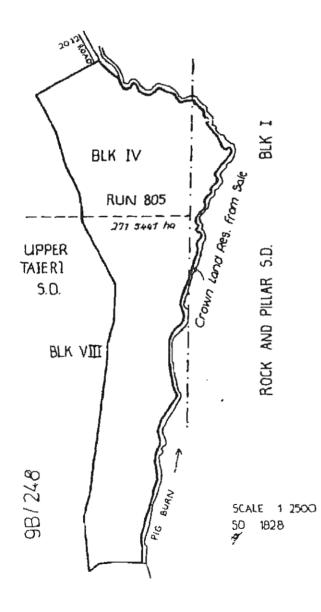
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RELEASED UNDER THE OFFICIAL INFORMATION ACT

| NEW Former Ref. Vol. 4D fol. 260 | ZEALAND produced 26th day of May |
|---|--|
| L. & S. Ref. No. 1938 Not Registered under Land Transfer Act—Registered under Section 83, Land Act, 1948 | 19 82, at 10.50 o'clock. and entered GISTER 16th March, 1985 Mailstant Land Thegistrar. |
| Pastoral Lease under the Land Act 1948 This Deed, made the 1st day of July (hereinafter referred to as "the Lessor") of the one WILLIAM ANDREW MACDONALD both of Waipiata Farm | 19-81 between HER MAJESTY THE QUEEN part, and <u>DAVID MALCOLM MACDONALD</u> and pers as tenants in common in equal shares |

(hereinafter referred to as "the Lessee"), of the other part: WITNESSETH that, in consideration of the rent activative reserved, and of the covenants, conditions, and agreements herein contained and implied, and on '. part of the Lessee to be paid, observed, and performed, the Lessor doth hereby demise and lease unto the resee, all that parcel of land containing by estimation 271.5441 hectares or less, situated in the Land District of Otago , and being Run 805 situated in Blocks IV & VIII, Upper Taieri Survey District and Block I Rock and Pillar Survey District

- the same is more particularly delineated with bold black lines on the plan hereon; together with the rights,



Register corp for L & D 69, 21, 73

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the Lessee for the term of 33 years, commencing on the 1st day of July 19.81, together
 the Lessee for the term of 33 years, commencing on the 1st day of July 19.81, together
 the period between the date of this lease and the aforeshid 1st day of July 19.81, YIELDING
 inthe period between the date of this lease and the aforeshid 1st day of July 19.81, YIELDING
 inthe period between the date of this lease and the aforeshid 1st day of July 19.81, YIELDING
 inthe period between the date of this lease and the aforeshid 1st day of July 19.81, YIELDING
 inthe period between the date of this lease and the aforeshid term unto the Department of Lands and Survey at Danedan the annual rent of \$ 607.50 payable without demand by equal half-yearly payments in advance on the 1st day of January and the 1st day of July in each and every year during 'said period of 11 years, and for the next two successive periods of 11 years of the said term a rent deter-ind in respect of each of those periods in the manner provided in Section 66 the Land Act 1948.
 interpretation (control of the control of the control of the section of the

AND the Lessee doth hereby covenant with the Lessor as follows:

1. That without derogating from or restricting the covenants contained and implied in this lease and on the part of the Lessee to be performed or complied with the Lessee will not at any time during the said term depasture on the land hereby denised more than * successibility shallow shallow indude shallow induce shallow induce shallow indude shallow indude shallow induce shallo

2. That the Lessee will at all times farm the land hereby demised in a manner to promote soil conservation and prevent crosson and will comply with the provisions of the Soil Conservation and Rivers Control Act 1941.

AND it is hereby agreed and declared by and between the Lessor and Lessee:

THAT pursuant to the provisions of the Noxious Animals Act 1956 officers and employees of the New Zealand Forest Service and other authorised persons shall at all times have a right of ingress, egress, and regress over the land comprised in this lease for the purpose of determining whether such land or any adjoining land is infested with deer, wild goats, wild pigs, opossums, or other animals which the said Service is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers, employees, and other authorised persons in the performance of the said duties shall at all times avoid undue disturbance of the Lessee's stock.

AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Lease of pastoral land under Section 66 of the Land Act 1948, and the provisions of the said Act and of the regulations made thereunder applicable to such leases shall be binding in all respects upon the parties hereto in the same manner as if such provisions had been fully set out herein.

*400 hoggets between 1 September to 1 November, or 800 ewes between 1 February to 1 May, or 300 ewes between 1 May to 1 June in each and every year of the said term.

SCHEWLE OF IMPHONEMERTER HELE

| | HAY | c | cn |
|------------------|-------|----------|----|
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| UND TO THE CROWN | 8 | | တ |
| | 50 | | 3 |
| | AM | • | |
| | 28° } | 181 c | ω |
| 4 | | | |

IN WITNESS whereof the Commissioner of Grown Lands for the said Land District, on behalf of the Lessor, har hereunto set his hand, and these presents have also been signed by the said Lessee.

| Signed by the said Commissioner on behalf of the Lenor, in the presence of- | 1.R. fleme |
|---|--------------------------------------|
| Wilness filk I fatrich | |
| Occupation. Clark Lafertment of Lando - Swery | Agistant Commissioner of Grewn Lands |
| Address Dunection | λ. |
| Signed by the above of the Lessee, in the presence of- | |
| Witness: | Dom machineld, the |
| Occupation | Lessee |
| Address KANKARLY | |

r.a. Macdonald

300/8/71-263 W

49 % JE ____

RELEASED UNDER THE OFFICIAL INFORMATION ACT

Appurtemant hereto is a right to convey water over part Section 23 Block IV Upper Taleri Survey District (C.T. 228/56) marked A on plan annexed to Transfer 631713, created by said transfer

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All A.L.R.

684717 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favou5137 http://filescale Jackson, Brian Richard Templeton, When the Wathron and Robert David Flett for a term of 3 years commencing on 31st 1997 - 12.8.1987 at 9.17am See Volume 9D Folio 214

A.L.R.

763394/2 Mortgage to Wrightson Farmers Finance Limited - 14.9.1990 at 10.34am

the A.L.R

975937.1 Change of Name of the mortgagee in Mortgage 763394.2 to Rabobank New Zealand Limited 3.9.1999 at 3.32

for RGL

98165**8**.2 Variation of Mortgage 763394.2 20.1.2000 at 9.00

REGISTER



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| Constanting of the Constanting of the second s | | |
|--|--|--|
| & S6.5 Register No. 1D/ | NEW ZEALAND | Entered in the Register-book, the |
| Former Ruf, Wolssenson, fight L. S.S. Ruf, No. 0166 | | 23rd day of JULY |
| REGISTERED IN THE | LAND REGISTRY | REGISTER |
| TRANSFER ACT. | ce under the Land Act 1948 | Stant Land Registrar |
| | | Otago. |
| The Land Schlement Board WILLIAM MACDONALD of Was | (hereinafter referred to as "the Discussion ipiata farmer | North hereby license and authorise |
| | | ed to as "the Licensee") to occupy all |
| that parcel of land containing more or less, situated in the L Upper Taieri -Durvey and | by estimation 671 acres and District of Otago Rock and Pillar Survey Districts | and being Part Run 204B |
| as the same is more particular | ly delineated with bold black lines on the p | plan hereon; together with the rights, |
| - ' | 12\\ | |
| ÷ | 38 | · · · · |
| | ~ hay | |
| | BLK IV ! K | AREA IS 271. 5441 ha |
| | | the ha |
| · . | Pt Run 204 B - 51. 0. 00 | |
| | | · |
| - | | 2 Å |
| | UPPER TAIERI S.D | |
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| · · · | | <u>-</u> |
| | | [*] 75 |
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| | | |
| · | Scale:30 | chains to an inch |
| | 5.0.1828 ^L Xi(zi2). | |
| | | • |
| | | |
| | | • |
| | | Register copy for L. & D. 69, 71, 72 |

RELEASED UNDER THE OFFICIAL INFORMATION ACT

easements, and appurtenances thereto belonging for a term of years commencing on the 1st day of ten 1971 stogether with the period between the the of this thence and the alorestick M July Survey at Danedin the annual rent of 2 360-00 BE BUS checkland every year of Dunedin of the said term. AND-also paying in respect of the improvements specified in the Schedule-herete the sunt of -yearly instablients of & ----- on the Ist day of Januar and the Ist day of huly in each and every iven. AND subject also to the following terms and conditions: for 1. see below -L-EEAF-without derugating from restricting the commute contained implied in this ficence and another part of the Licensee to be performed or complied with the Licensee will not at application drawing the said term dedepasture on the land hereby demised more than sheep_yhich-munifer shall not include more than cattle which multer shall not include more than breeding ewes nor more than breeding cows PROVIDED HOWEVER_that-the Licensee may with the prior written consent of the Licensor carry suchadditional_stock or such terms and conditions as may therein be specified subject nevertheless to the right of the Litenson- ar revolue or wary such-consent at any time.

2. THAT the Licensee will at all times farm the land hereby demised in a manner to promote soil conservation and prevent erosion and will comply with the provisions of the Soil Conservation and Rivers Control Act 1941.

AND it is hereby agreed and declared by and between the Licensor and the Licensee:

THAT pursuant to the provisions of the Noxious. Animals Act 1956 officers and employees of the New Zealand Forest Service and other authorised persons shall, at all times have a right of ingress, egress and regress over the land comprised in this licence for the purpose of determining whether such land or any adjoining land is infested with deer, wild goats, wild pigs, opossums or other animals which the said Service is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers, employees and other authorised persons in the performance of the said duties shall at all times avoid undue disturbance of the Licensee's stock.

AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Occupation Licence of pastoral land under sections coord of the Land Act 1948, and the provisions of the said Act and of the regulations made thereunder applicable to such licences shall be binding in all respects upon the parties hereto in the same manner as if such provisions had been fully set out herein. 1. That without derogating from or restricting the covenants contained and implied

in this Licence and on the part of the Licensee to be performed or complied with the Licensee will not at any time during the said term depasture on the land hereby demised more than 200 sheep from October to December inclusive on the front block and 400 sheep for the period January to April inclusive on the back block PROVIDED HOWEVER that the Licensee may with the prior written consent of the Licensor carry such additional stock on such terms and conditions as may therein be specified subject; nevertheless to the right of the Licensor to revoke or vary such consent at any time.

SCHEDULE OF IMPROVEMENTS BELONGING TO THE CROWN

Nil

54, 66 and 109 Assistant In wrrness whereof the Commissioner of Crown Lands for the said Land District, on behalf of the Licensor, has hereunto set his hand, this 23" day of 19 71, in the presence of-Witness: Assistant Commissioner of Grown Lands. Occupation: Address: durad I, the within named Licensee, hereby accept this Licence on the terms and conditions specified herein and in witness thereof have hereanto set my hand in the presence of-Witness: Licensee Occupation: Address: gister copy for I., & D. 69, 71, 72 300/6/62-50397 1V

17.7-116-34 с.т. цр/260 . . 1.4 493156/1. Transmission to David Malcolm Macdonald and William Andrew Macdonald . . / 1.1. both of Waipiata Farmers as Executors iiti) ٩., entered 13.3.1978 at 19.29 am er da de dese A to al 14. . • : *Ge. § - 1111 A.L.R. : • 517308 Transfer to David Malcolm MacDonald and William; Andrew MacDonald both abovenamed as Sec. 19. 1111 Storage 1 tenants in common in equal, shares - 8.6.1979 A 49-166. at 2.10 pm ٠., A.L.R. The within land is now known as Run 805 Upper Taieri and Rock and Pillar S.D. (271.5441 ha) ÷ 74610 - 16.3,1985 at 2,48 pm 1 See Re-appellation 591768/4 . • . 23 A.L.R. Pastoral Lease 98/248 <u>576213 </u> issued. 26.5.1983) A.L.R. : 1 ä.,... • DISTRICT LAND FD OTAGO NEW ZEALAND Ţ angunga DESTROYED 31 ŀ Ē LAND D Noture: 7. 1 . . Firm: (2 3 JUL 197.1 Tins: 4 Fees: \$. د ا Abstract No.

& S.--B. 5 NEW ZEALAND Former Ref. Vol. 386 fol. 101 23rd day of November H L. & S. Ref. No. 0.42. 1964 o'clock. RE REGISTER COPY PEGISTERED IN THE LAND REGISTRY 200 RANSFER ACT. 55 -2 Pastoral Occupation Licence under the Land Act 49 Land Registrar ssistant The Land Settlement Board (hereinafter referred to as "LOGALIDEI ") doth hereby license and authorise WILLIAM MACDONALD of Waipiata, Farmer 671 acres that parcel of land containing by estimation more or less, situated in the Land District of , and being Part Run 204B, Otago Upper Taieri and Rock and Pillar Survey Districts as the same is more particularly delineated with **bold** black lines on the plan hereon; together with the rights, 4 ŝ ; DISTRICT LAND REGISTRAR CANCELLED OTAGO NEW ZEALAND i to to use 应 128

easements, and appurtenances thereto belonging for a term of seven (7) years commencing on the 1st day of July 1964, together with the period between the date-of-this licence and the aforesaid 49; YIELDING and paying therefor unto the Department of Lands and Survey at Dunedin the annual rent of £30.0.0 , payable without demand by equal half-yearly payments in advance on the 1st day of January and the 1st day of July in each and every year of the said term. AND also paying in respect of the improvements specified in the Schedule hereto the sum of the said term. AND also paying in respect of the improvements specified in the Schedule hereto the sum of the said term. And thereafter by half-- yearly instalments of £ on the 1st day of January and the 1st day of July in each and every year.

AND subject also to the following terms and conditions: See below

Assistant

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1. THAT-without-deregating from or restricting the covenants contained and implied in this licence and on the part of the Licensee to be performed or complied with the Licensee will not at any time during the said term decore than sheep which number shall not include more than cattle which number shall not include more than breed depasture on the land hereby demised more than breeding ewes nor more than breeding cows PROVIDED HOWEVER that the Licensee may with the prior written consent of the Licensor carry such additional stock on such terms and conditions as may therein be specified subject nevertheless to the right of the -Tirensor to reveke or vary such consent at any time.

2. THAT the Licensee will at all times farm the land hereby demised in a manner to promote soil conservation and prevent crossion and will comply with the provisions of the Soil Conservation and Rivers Control Act 1941.

AND it is hereby agreed and declared by and between the Licensor and the Licensee:

THAT pursuant to the provisions of the Noxious Animals Act 1956 officers and employees of the New Zealand Forest Service and other authorised persons shall at all times have a right of ingress, egress and regress over the land comprised in this licence for the purpose of determining whether such land or any adjoining land is infested with deer, wild goats, wild pigs, opossums or other animals which the said Service is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers, employees and other authorised persons in the performance of the said duties shall at all times avoid undue disturbance of the Licensee's stock.

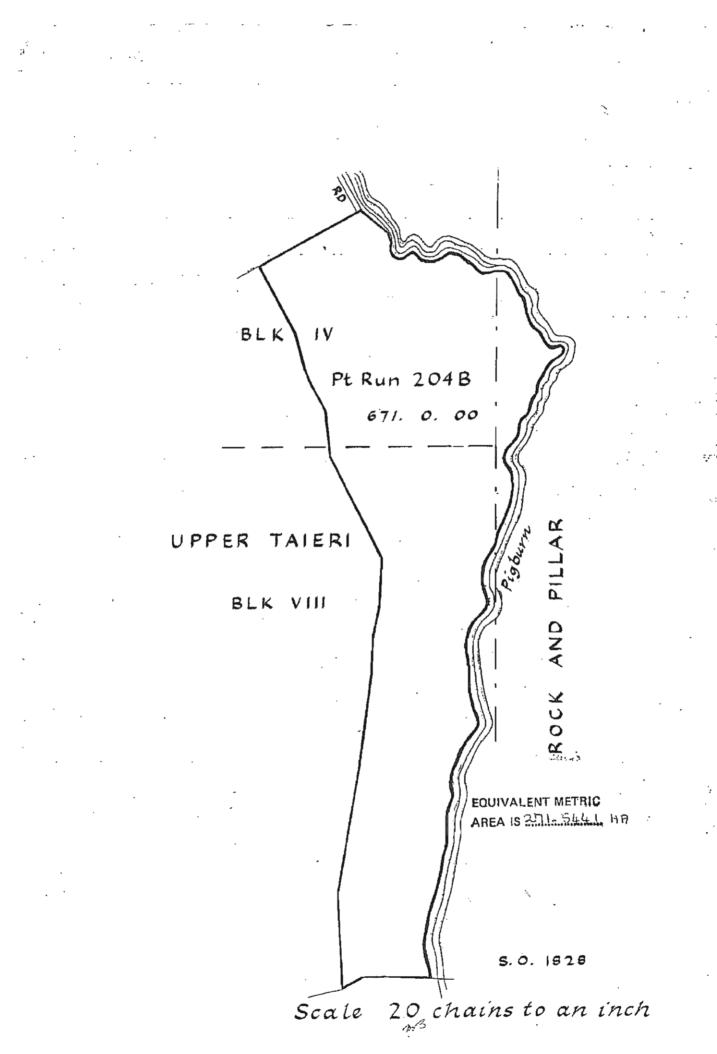
AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Occupation Licence of pastoral land under section 66 of the Land Act 1948, and the provisions of the said Act and of the regulations made thereunder applicable to such licences shall be binding in all respects upon the parties hereto

in the same manner as if such provisions had been fully set out herein. 1. That without derogating from or restricting the covenants contained and implied in this Licence and on the part of the Licensee to be performed or complied with the Licensee will not at any time during the said term depasture on the land hereby demised more than 250 sheep from October to March inclusive on the back block and 250 sheep for the period April to June inclusive on the front block nor more than 15 breeding cows for the period October to April inclusive PROVIDED HOWEVER that the Licensee may with the prior written consent of the Licensor carry such additional stock on such terms and conditions as may therein be specified subject nevertheless to the <u>Sempeir or NUPROVEMENTS DECONDING TO THE CROwn</u> right of the Licensor to revoke or vary such consent at any time.

In wITNESS whereof the Commissioner of Crown Lands for the said Land District, on behalf of the Licensor, has hereunto set his hand, this day of 19 , in the presence of-Witness: Assistant Commissioner of Crown Lands. Occupation: Address: 🥏 I, the within named Licensee, hereby accept this Licence on the terms and conditions specified herein and in witness thereof

have hereunto set my hand in the presence of-

& & Renson Witness: W. Madmand X Occupation: Postmistress Licensee Address: Whippata 300/6/62-033397 W



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C.T 1D/118 Pastoral Occupation Lease 4D/260 issued for the within land. A.L.R. 7.1971 Expired 55 ND REA \$1.0

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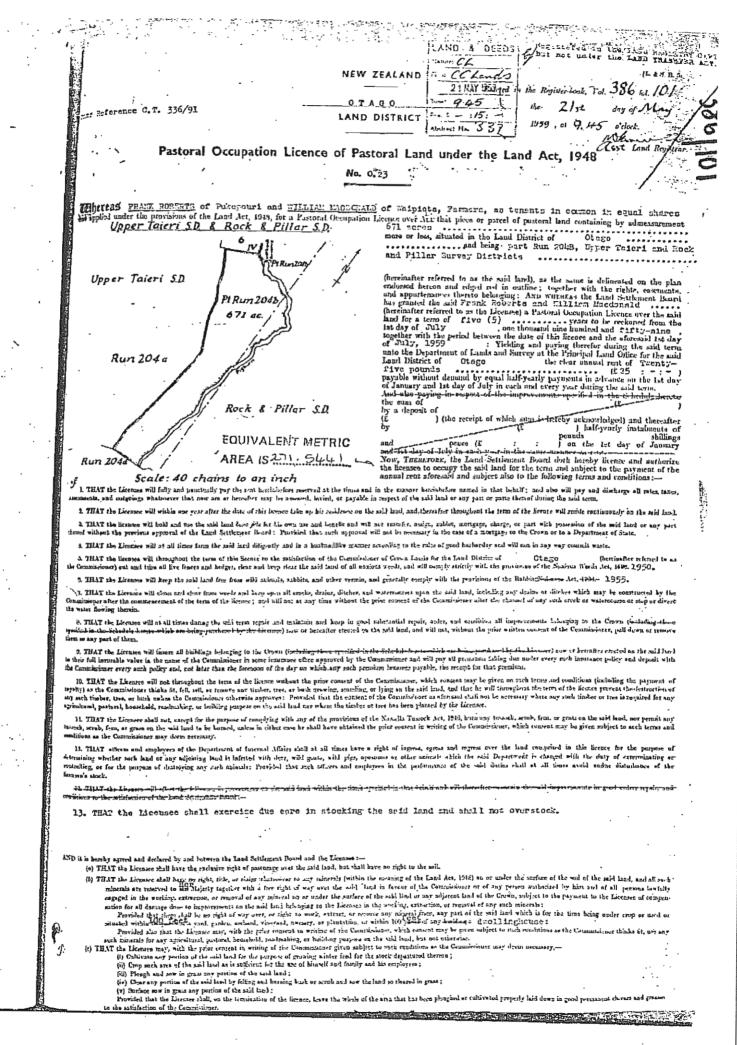
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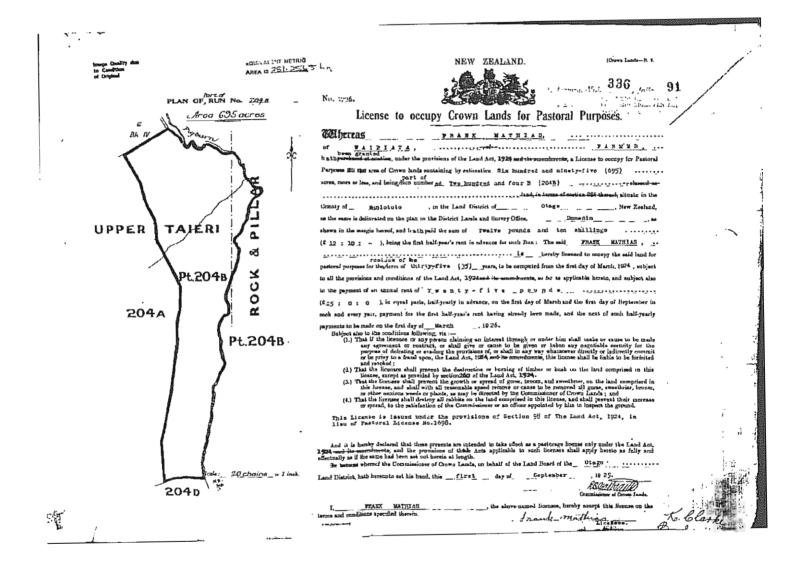
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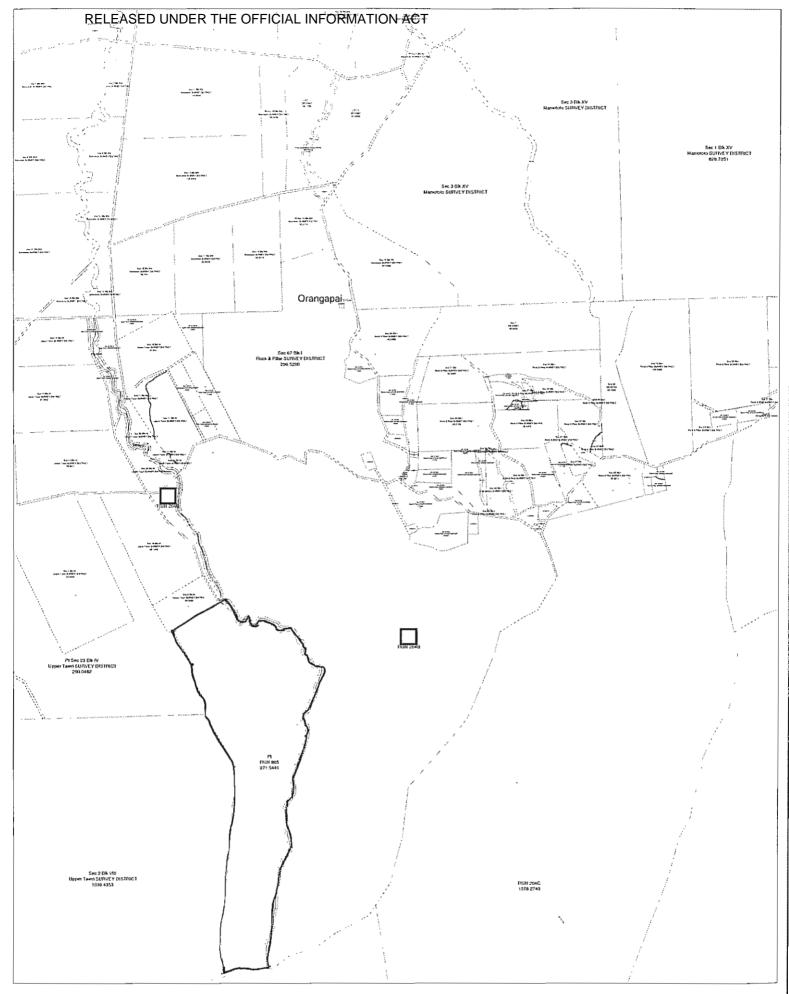


رائل الديمي يحاج وحوصي ومرا . . ν. • .-THE REAL PORT 3-86/101 (A) FIAT the Kenner will derive the two in the king, in will and an build not wenter by the paper so this down in hereby motering between the kenner wenter by the derive the two and the two rk; and for the pargrap of the of elemony the winter necession HOHEDULS . INFROMERENTS BELOSCING TO THE CROWN AT THE DATE OF THE LICENCE Schedule referred to in Clauce (d) heroof 275 sheep on the Back Block during the six months Cotober to March inclusive 275 sheep on the Front Block during the three wonths April to June inclusive In with 1999 where it they beautishover of Grown Luces for the Land District of hereanto set his hand this first day of March , 1959 Otago , on behalf of the Land Settlement Board lath , 19 59 , in the presence of~ Alstmacher & Witnes: benan her owned Docupation ; Clark Lands - King Dept Dundi Address : the presence of-Frank Poberts Witness : _____ I History - Liceasec. ŝ Occupation : Postministers 4. P.c. Warts ł, Witness: W Hilere Million Madonala" Licensce. Ţ Cocupation: Proimaticas Address: Sala the fists ** (d) THAT the Licensee shall be deened not to have filled to use dup care in stocking, or to have oversbocked so long is sheep are depastured on the Book Block and the Front Block of the said land in each year of the term of this License only during the periods shown in the Schedule hereto and that the number of sheep so departured does not exceed that ahown in the said Schedule (the number of sheep should be acting a conscion of which is based the rent hereinberger reserved) but the Commissioner may by notice in writing permitties Licensee to departure thereon any greater number should be departed on a construction of a transfer. Any variation consented to by the Commissioner shall not effect the rent presenterly. and the state Į. Frank fobert Licensee. Libra, Luf. Halliam Martinal. 10/118 Rostral Compation Lucinas issued for within Land MARK



line and in the 4. TP PSCITIK Princfer 167955 of 2 hardshare, Front Micdonnes of Waifesto fumer for Inty 1950 at 1120 or Su new lease 386/101 Willin £ Kols ~ 7. 336 91 10 feb PASTURAGE LICENSE. THE CONNER OF CROWN LAKOS P.H.1796. Datid 1st wepterber, 1925. TRAIDE EATILIAS LUNXUIT 1 4 ⊕ $\frac{1}{4\zeta}$

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PT RUN 204B

TERRALINK INTERNATIONAL 2001 - CRS Survey and Title Data as at 04.08.2001Valuation Data as at 06.08.2001Geodetic data as at 11.10.97 Cadastral Information from LINZ Core Record System (CRS). CROWN COPYRIGHT RESERVED.

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|----------|-----------------------------|-------------------------------|-----------------|------------|----------|----------|----------------------------|----|-----------------|--|
| RELEASED | UNDER T | HE OFFIC | CIAL INF | ORMATION | IACT | | | | | |
| | , - | INL | 86 | CERTIFICAT | - | | | 13 | TE | |
| | We, both of severally | Terence DUI v certify:— | John B NEDIN | ELLAMY | and | | John CHALI w Zealand, B | | , rs, hereby | |

1. THAT by deed dated the 21st day of February 1979 copies of which are deposited in the Land Transfer Offices at: -

| Auckland | as No. 578459 | Hokitika | as No. 55526.2 |
|--------------|-----------------|--------------|-----------------|
| Blenheim | as No. 094351.1 | Invercargill | as No. 045120.2 |
| Christchurch | as No. 221000.2 | Napier | as No. 363440.1 |
| Dunedin | as No. 513877 | Nelson . | as No. 194746.1 |
| Gisborne | as No. 130478.2 | New Plymouth | as No. 257063.2 |
| Hamilton | as No.H227202 | Wellington | as No. 320967.1 |

Bank of New Zealand appointed as its Attorneys on the terms and subject to the conditions set out in the said deed any two of the following persons, namely: the General Manager and every Deputy General Manager, Assistant General Manager, Chief Manager, District Manager, District Manager Advances and District Assistant Manager Planning and Control/Marketing for the time being of the said Bank and every other person who shall for the time being be acting as the General Manager or as a Deputy General Manager, Assistant General Manager, Chief Manager, District Manager, District Manager Advances or District Assistant Manager Planning and Control/Marketing of the said Bank.

2. THAT we are respectively

DISTRICT MANAGER

and

DISTRICT ASSISTANT MANAGER PLANNING & CONTROL/MARKETING for the said Bank pursuant to the said deed.

of the said Bank and as such are Attorneys

3. THAT at the date hereof we have not received any notice or information of the revocation of that appointment by the winding up of the said Bank or otherwise.

DUNEDIN SIGNED at this day of 19 2 0 NOV 1984

DUNEDIN SIGNED at this day of 19

DM 26753 (6/79)

1569 15697

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WHEREAS

<u>CYNTHIA CLARKE</u> of Patearoa Married Woman, <u>HARRIS INGLIS HUNTER</u> of Dunedin Chartered Accountant and <u>JAMES EDWARD BRUNTON</u> of Dunedin Solicitor (hereinafter called "the transferor") are registered as proprietors of an estate of leasehold for years in all those pieces of land situate in the Upper Taieri Survey District containing 1327.0603 Ha more or less being Section 23 Block IV and Section 2 Block VIII of the said Districts and being all the land comprised and described in Renewable Lease No.396 recorded in Certificate of Title Register Book Volume 228 Folio 56 (Otago Land Registry) (hereinafter called "the servient tenement")

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Ŵ.

AND WHEREAS DAVID MALCOLM MACDONALD and WILLIAM ANDREW MACDONALD both of Waipiata Farmers (hereinafter called "the transferee") are registered as proprietors of an estate of leasehold for years in all that piece of land situate in the Upper Taieri and Rock and Pillar Survey District containing 271.5441 Ha more or less being Run 805 in Blocks IV and VII‡Upper Taieri Survey District and Block I Rock and Pillar Survey District and being all the land comprised and described in Pastoral Lease No. P338 recorded in Certificate of Title Register Book Volume 9B Folio 248 (Otago Land Registry) (hereinafter called "the dominant tenement")

AND WHEREAS the transferor has agreed to grant to the Transferee as an easement appurtenant to the dominant tenement the right to convey water by means of pipeline and water race across the servient tenement the course of the said easement being more particularly shown on the plan annexed hereto

<u>NOW THEREFORE</u> in pursuance of these presents and in consideration of the sum of 10 cents paid by the transferee to the transferor (the receipt of which is hereby acknowledged):

> THE TRANSFEROR doth hereby transfer and grant to the transferge the full free and uninterrupted right liberty and privilege following to be an easement forever appurtenant to the dominant tenement subject as hereinafter appears:

(1) To convey water by way of pipeline and race or either method from the point of intake in an unnamed Greek on the servient tenement along the course marked with the letter "A" on the plan annexed hereto to the point where the race or pipeline enters the dominant tenement and

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(2) The right to use and occupy such reasonable site as might be necessary for a site for any pump and pumphouse used by the transferee in connection with such water supply.

<u>AND THE TRANSFEROR</u> doth breby transfer and grant to the transferee their servants and agents the full free and uninterrupted right, liberty and privilege as an easement forever appurtenant to the dominant tenement the right to enter upon the servient tenement with or without engineers and workmen and with or without any necessary vehicles implements tools pipes and materials of any kind for the purpose of laying out maintaining repairing and from time to time renewing the said pipeline and race or any part thereof and the said pump and pumphouse and any necessary electrical connections or installations thereto and opening up the soil of the servient tenement as may be necessary

AND THE TRANSFEREE HEREBY COVENANT with the transferor as follows:

(1) The transferee their servants and agents and engineers and workmen, if any, in exercise of all or any of the rights hereby granted, shall cause as little damage as possible to be done to the surface and land of the servient tenement and shall effect all work with reasonable dispatch and restore the said surface, where possible, as nearly as possible to its former condition or state and if necessary shall seed and re-sow the soil with proper quantities of proper grass seeds; and further the transferee shall compensate the transferor for all damage caused by such work to any cultivation or crop for the time being sown or being cultivated or growing upon the servient tenement.

AND PROVIDED ALWAYS that the transferor will not claim compensation from the Crown by and by virtue of the Crowns consent to the giving of the easement hereby created.

WITNESS whereof this transfer has been executed this 3kt 1986 day of b blacke. SIGNED by the said CYNTHIA CLARKE as Transfer In the presence of:

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SIGNED by the said HARRIS INGLIS) HUNTER as Transfergy in the) presence of: SIGNED by JAMES EDWARD BRUNTON as) Transferor in the ence of: -) SIGNED by WILLIAM ANDREW MACDONALD) as Transferee in the presence of:)

Joh Sunton

W.a. Mardonald.

Im madonald.

SIGNED by DAVID MALCOLM MACDONALD) as Transferee in the presence of:)

The granting of this agreement has been consented to by the Land Settlement Board pursuant to Section 89 of the Land Act 1948

SIGNED for and on behalf of THE) LAND SETTLEMENT BOARD by the) Assistant Commissioner of Crown) Lands for the Land District of) Otago in the presence of:)

IR. gla

1 a Chuaroni Clerk Dept Kands & Survey, Dunedin.

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The <u>BANK OF NEW ZEALAND</u> as mortgagee hereby consents to the granting of this easement

SIGNED for and or menter of BANK OF NEW ZEALAND

by its Attorneys

TERENCE JOHN BELLAMY

NEVILLE JOHN CHALMERS

BANK OF NEW ZEALAND in the presence of: By its Attornøys: Call Witness: Occupation: Address: 13 Longdale Dunedan 15697

FRASER, MACDONALD AND MARTIN CLIENT SECURITIES LIMITED as mortgagee hereby consents to the granting of this easement.

| THE | COMMON SEAL of FRASER, MACDONALD) | |
|-----|---|--|
| AND |) MARTIN CLIENT SECURITIES LIMITED) | |
| AND | MARTIN CLIENT SECORTITES LIMITED / | |
| was | hereunto affixed in the presence > | |
| of: | ma lada ? | |
| | a complete | |

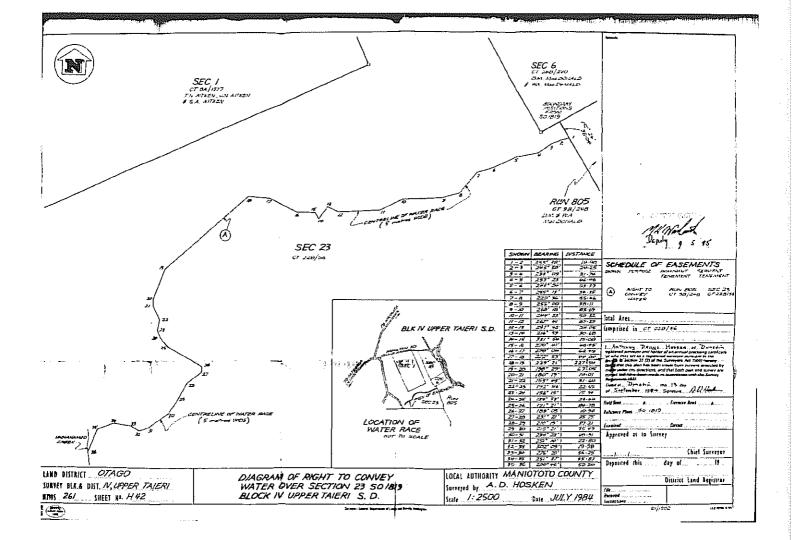


CLOSEBURN FARM LIMITED as mortgagee hereby consents to the granting of this easement.

<u>THE COMMON SEAL</u> of <u>CLOSEBURN FARM</u> <u>LIMITED</u> was hereunto affixed in the presence of: <u>Geolowice</u> Director Dablashe Director

THE RURAL BANKING AND FINANCE CORPORATION OF NEW ZEALAND as Mortgagee hereby consents to the granting of this easement.

| SIGNED for and on behalf of THE RURAL) | THE RURAL ANKING AND FINANCE CORPORATION |
|---|--|
| BANKING AND FINANCE CORPORATION OF NEW) | OF NEW ZEALAND DA |
| ZEALAND as Mortgagee by:) | apphila |
| MICHAEL JOHN WHELAN) | Acting for the said Corporation pursuant |
| in the presence of:) | to Section 16 of the Rural Banking and |
| Witness:) | Finance Corporation Act 1974 |
| Address: Dunch | |
| Address: Junea | 1 |
| Correct for the Pure Solicitor for the | See of the Land Transfer Act |
| | |



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DATED

1984

CYNTHIA CLARKE HARRIS INGLIS HUNTER JAMES EDWARD BRUNTON

Transferor

DAVID MALCOLM MACDONALD WILLIAM ANDREW MACDONALD

Transferee

11.43 15.MAR 85 631713

PARTICULARS ENTERED IN REGISTER L LAND REGISTRY OTAGO 278 54 98 248

ASST. LAND REGISTRAR

GRANT OF WATER RACE EASEMENT

FRASER, MACDONALD, MARTIN & CO SOLICITORS RANFURLY

01/22 10 11:00 21/0 Selio

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Department of Conservation Te Papa Atawhai

Our ref: P338

信息 JUL 2002

3 July 2002

Accredited Supplier DTZ New Zealand Box 5744 DUNEDIN

Attention: Martin George

Dear Sir

TENURE REVIEW: GORGE FARM

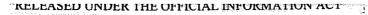
I refer to your letter of 25 June 2002.

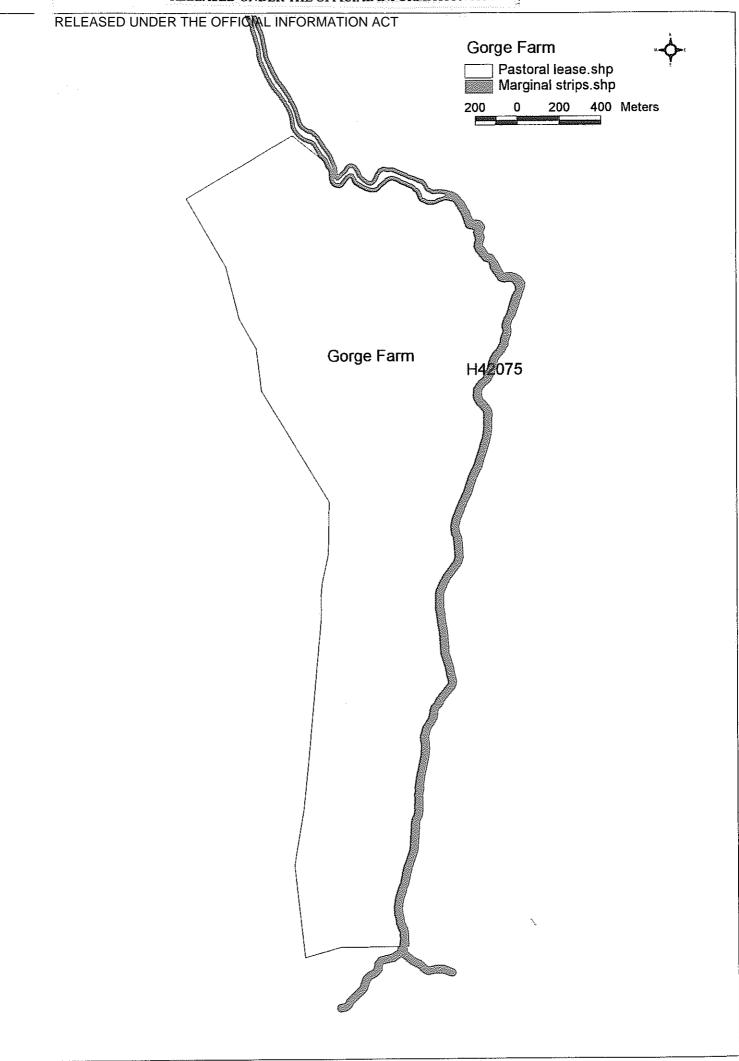
The attached plan illustrates marginal strips on the boundary of the lease. These are recorded as con unit H42075.

As the department has not always received advice from LINZ when marginal strips are created the department is not able with certainty to say whether there are any other marginal strips affecting this property.

Yours faithfully Ken Stewart ha

Community Relations Supervisor For Conservator





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2001

Date: 02/07/02

To: Martin George

Fax Number:

03 4775162

From: Michelle Stokes

(contact details below)

Priority:

Pages: 3

NOTE OF CONFIDENTIAL INFORMATION: This facsimile message contains information that is confidential and that may be subject to legal privilege. If you are not the intended recipient, you are hereby notified that you must not use, review, disseminate, distribute or copy this facsimile message. If you have received this message in error, please immediately notify us by facsimile or telephone (call collect) and return the original message to us by mail, Thank you.

SUBJECT: BEAUMONT STATION AND GORGE CREEK STATION

I'm sorry about the delay Martin.

The area described on your fax of 17/6/02 as Beaumont Station contains exploration permit 40 465, part of which is shown on the accompanying screen-print.

The area described on your fax of 25/6/02 as Gorge Creek Station contains no current permits or applications for permits on the NMI.

Michelle Stro

Michelle Stokes NMI Administrator

Manager of New Zealand's crown owned mineral estate

> Haad Office, 33 Bowen Street, PO Box 1473, Wellington, New Zaaland Tel:474 2941; Fax:499 0968;www.crownminerals.govt.nz