

Crown Pastoral Land Tenure Review

Lease name: KELVIN GROVE

Lease number: PO 280

Due Diligence Report (including Status Report)

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.



DUE DILIGENCE REPORT TO THE COMMISSIONER OF CROWN LANDS

KFREF:

Po280/1

LINZ REF:

CASE NO:

Lease Name:

Kelvin Grove

Lessee: Paul Stewart Barrett, Helen Barrett,

David Stanley Velvin, Susan Lynette Velvin (each holding equal shares).

Location:

The property is situated on the southern end of the Rock and Pillar Range on the easterly faces running down to the Strath Taieri. Middlemarch is some 7 kms from the homestead and Dunedin, some 35km distant, is the nearest major commercial centre. The property is long and narrow and contains flats and fans at the base of steep southerly hill faces of the Rock and Pillar Range. These steep faces and broad rolling range tops drained by McHardies Creek stretching back to the old Dunstan Road are contained within the lease. The lease is run in conjunction with 228 ha of adjacent freehold flats.

Date of this Report:

15 December 1999

Lease Details:

Land Tenure:

Pastoral Lease under Section 66 of the Land Act 1948 and the

Crown Pastoral Land Act 1998. Lease No P280.

Legal Description:

Section 4 SO 24760 and part Run 598, Strath Taieri and

Loganburn Survey Districts, being all the land contained in

instrument of title CL A2/1199 Otago Registry.

Area:

2442.5384 hectares

Term:

33 years from 1 July 1995 to 30 June 2028

Rental Value:

\$185,000

Annual Rent:

\$2,775 plus GST

Date of Next Review:

1 July 2006

Lease Stock Limit:

3000 sheep

(including not more than 1430 breeding ewes)

35 cattle (including not more than 30 breeding cows)

Personal Stock Limit:

3100 sheep (including not more than 2200 breeding ewes)

175 cattle

(including not more than 100 breeding cows)

Overall limitation:

While run in conjunction with 228ha of freehold land:

5100 sheep (including not more than 4000 breeding ewes)
175 cattle (including not more than 100 breeding cows)

Block limitations:

None

Land Status Report Summary:

Land Status Report prepared by approved person attached.

Summary of Features from Topographical and Cadastral Data:

No communication sites or National Grid power transmission lines are shown on or crossing the property.

No marginal strips are shown on any of the watercourses on the lease.

The fenced boundaries have significant variations from their legal line in four areas:

- (1) On the southern boundary (near the main ridge crest) a triangular section of approximately 20 ha of the neighbouring property has been fenced into the lease.
- (2) At the western boundary of the Back Block an area of approximately 60 ha across the Old Dunstan Road is also shown as being fenced into the lease outside the legal boundary. (This fence line is verified by file maps held on Crown files by Knight Frank but the file maps may be out of date or incorrectly drawn).
- (3) On the northern boundary (near the main ridge crest) a triangular section of approximately 10 ha is shown as being fenced out of the lease.
- (4) A small area (approximately 8 10 ha) of the neighbouring property on the south western boundary appears fenced into the lease

Minor variations also occur along the northern boundary of the Back Block (see Attachment 4 for known variations).

One legal road skirts the northern boundary from the flats to the ridge crest outside the boundary, enters the lease for a very short distance (750 metres) then exits to the north.

Old topographical maps show this as "Bullock Tracks". The road is unformed and is in a rough farm track condition.

The formed gravel "Old Dunstan Road" is outside the lease on the back boundary but appears to be partially fenced into it. The road is not open during the winter months.

Two small huts (un-named as huts) are shown to exist in the headwaters of McHardies Creek on the topographical map. From field knowledge these are known to be small stone Post and Telegraph huts of historic interest. (Probably too modern to be covered by the Historic Places Act).

No water races or significant features could be identified on the topographical or Cadastral maps.

The Proposed District Plan of Dunedin City and the Silverpeaks County Transitional Plan have no sites marked or issues that would affect the tenure review process.

Summary of Lease Document (Instrument of Title A2/1199):

The area, and commencement date of the pastoral lease on Crown files are in agreement with the Instrument of Title (CL A2/1199 Otago Registry).

No non standard covenants exist on the lease.

Apart from mortgage registrations, and routine transfers, the only significant entries are:

796889/2 Memorandum renewing the term of the within lease for a further period of 33 years commencing on 1 July 1995 and fixing for the first 11 years the annual rent at \$2,775 on a rental value to \$185,000 - 23 May1995.

Part of the within land is now known as section 4 SO Plan 24760 (1.0595ha) 7 May 1999. See appellation 967083.1.

No right of way, mining privilege, un-discharged Compensation Certificate, or farm plan legal agreements are present on the lease document.

Details of any Neighbouring Crown or Conservation Land:

No marginal strips exist on any waterway or were created at lease renewal in 1995.

The property is situated in the Rock and Pillar Ecological District and conservation values were assessed under the Rock and Pillar Range Assessment in 1982/83 but the identified conservation values of the range tops and McHardies Creek have no legal status.

No other Crown Land has been identified.

File Search:

The records have been searched for the property (Crown files held by Knight Frank 1938 - 1999 - 2 volumes and files held by LINZ Dunedin and Christchurch) - see Attachment 2 for details. Confidence is held that all important data has been searched.

3

The property has an uncomplicated file history. The property was in the Howell Family from 1941 –1990 with few issues outside normal administrative matters. The initial rent proposed for the pastoral licence was challenged and reduced by Court Order.

Family ownership transfer, lease renewals, burning consents and stock limitation increases made up the bulk of the history. Crown improvements (being fencing - £70) were purchased by the lessee at lease renewal in 1962. A large escaped fire on Gladbrook Station in 1975 affected a very small area on Kelvin Grove (8 - 12 ha).

An application to reclassify the lease was made in 1980 but declined.

The lease was purchased by the current holders (Barrett and Velvin) in 1990 who live in Wellington and employ a manager. The same persons are also the shareholders in a company called Burgan Run Limited which farms a nearby run (Po079 The Burgan). Both properties are run together with stock being transferred between them.

Marginal strips requirements were assessed by the Chief Surveyor in 1992 for lease renewal. No marginal strips were required.

No recreation permits are issued for the lease.

No issues or uncompleted actions were identified on the files.

Government Approved Programmes Approved for Lease:

No Catchment Board farm plans have been undertaken on the lease.

The property was not involved in the Rabbit and Land Management Programme.

Uncompleted Actions and Potential Liabilities to the Commissioner:

The following has been identified:

(1) The fenced boundaries appear to have significant variations from their legal line that could affect tenure review. (See Attachment 4 map for areas of known variations.)

We are satisfied that we have fulfilled our duty of reasonable care, using the information we have available, to inform the Commissioner of all incomplete action and potential liabilities concerning the above named lease. No inspection of the lease has been undertaken.

Signed for Knight Frank (NZ) Limited

_/./.	Slew.	Ja	wett & Taylor
Consultant	10 1 1 1 2000.	Manager	14/1/00

Commissioner of Crown Lands	/ /

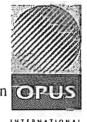
ATTACHMENTS:

- Recent title search for each tile considered (1)
- Full list of information sources considered. (2)
- (3)
- Land Status Check report from qualified person. Map showing boundary variations from legal line. (4)

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Project Number 6NLI11.01/026YD

This report has been prepared on the instruction of Land Information New Zealand in terms of Contract No: 50177 dated September 1999 and is undertaken for the purposes of the Crown Pastoral Land Act 1998.



CONSULTANTS

LAND STATUS REPORT for Kelvin Grove / The LIPS Ref 12548	
Burgan	
Property 1 of 2	

Land District	Otago
Legal Description	Section 4 SO 24760 and Part Run 598
Area	2442.5384 ha
status	Crown Land held under Pastoral Lease P280
Instrument of title / lease	CL A2/1199
Encumbrances	None registered on lease.
Mineral Ownership	Mines and Minerals are owned by the Crown. The minerals were included in the transfer of the land to the Crown for settlement purposes.
Statute	Land Act 1948 and Crown Pastoral Land Act 1998.

Data Correct as at	30 September 1999	
[Certification Attached]		
	W .	
Prepared by	G Patrick	
Crown Accredited Agent Opus International Consultants Ltd, Dunedin		-

Certified correct as/to status

Max Haydn Warburton

Chief Surveyor

Land Information New Zealand, Dunedin.

4 / 10 /1999

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LAND STATUS REPORT for Kelvin Grove	LIPS Ref 12548
Property 1 of 2	

Notes: This information does	Nothing found on file.
not affect the status of the land	
but was identified as possibly	
requiring further investigation	
at the due diligence stage : See	
Crown Pastoral Standard 6	
paragraph 6.	

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LAND STATUS REPORT for Kelvin Grove	LIPS Ref 12548
Property 1 of 2	

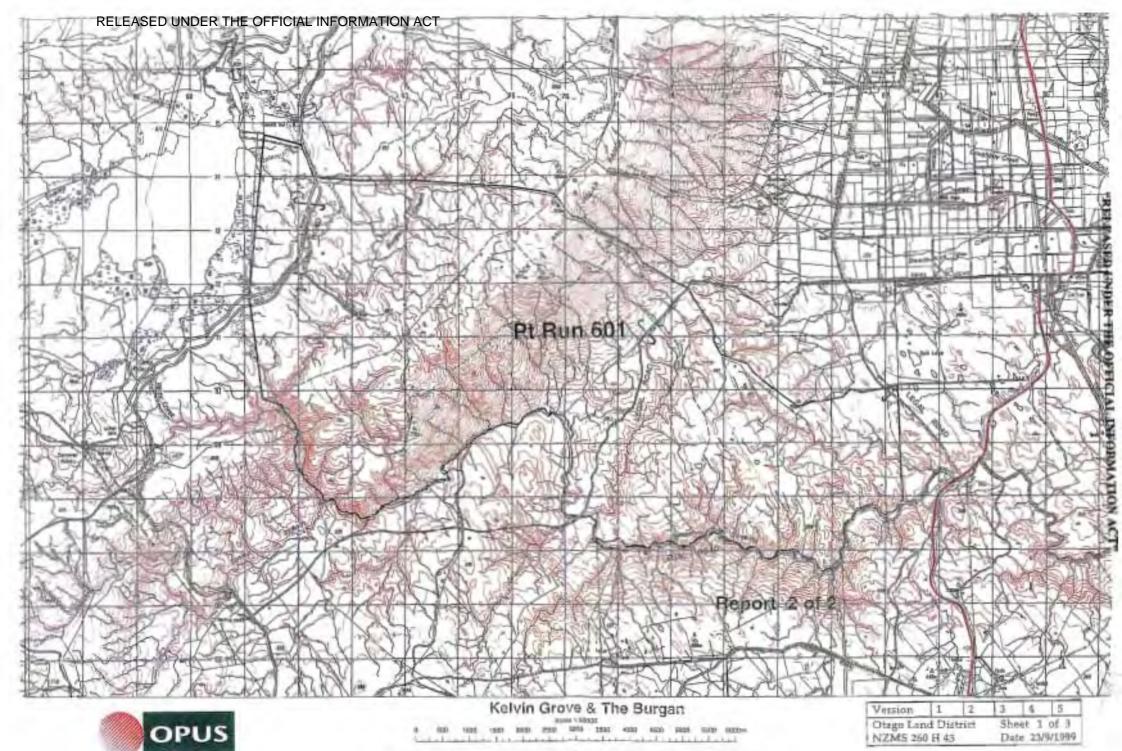
Research Data: Some Items may be not applicable

SDI Print Obtained	Yes / No
NZMS 261 Ref	H43
Local Authority	Dunedin City Council
Crown Acquisition Map	Kemp
SO Plan	SO 912 approved October 1919 being a plan of Part Runs 598 and 599. SO 913 approved October 1919 being a plan of Runs 596, 597 and Pts 598 – 600. SO 911 approved 1918 being a plan of Runs 596 – 599 Noted "See revised plan for runs 596 to 598". SO 24760 approved February 1999 being a plan of Sections 1 –11.
. evant Gazette Notices	Not applicable.
CT Ref / Lease Ref	A2/1199
	Doc 882782 [Memo of Renewal] Memo of Transfer 67550.
Legalisation Cards	No card for SO 913.
	Card for SO 912 notes S24 Conservation Act 1987 provisions in respect Pt Run 599
Plan Index	Copy attached
CLR	Confirms Pastoral status.
Amocation Maps (if applicable)	H43 Nothing within or adjoining lease area.
VNZ Ref - if known	Not searched.
Crown Grant Maps	Not searched.
If Subject land Marginal Strip: a) Type [Sec 24(9) or Sec 58]	a) No.
b) Date Created	b)
c) Plan Reference	c)

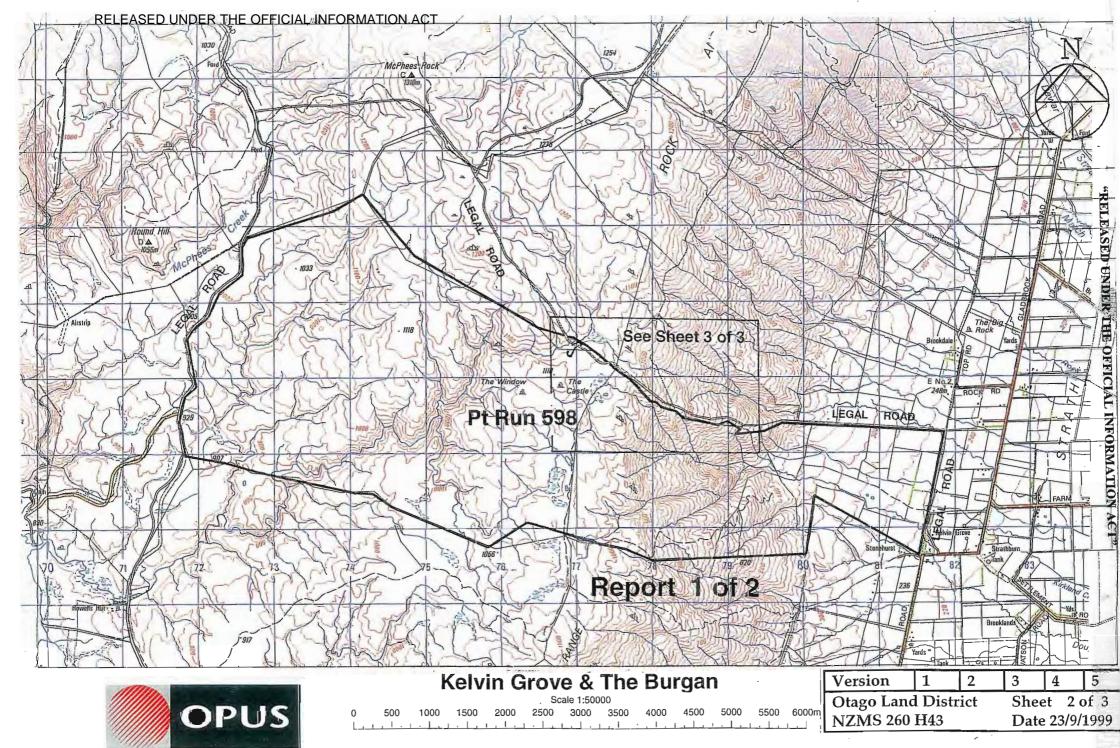
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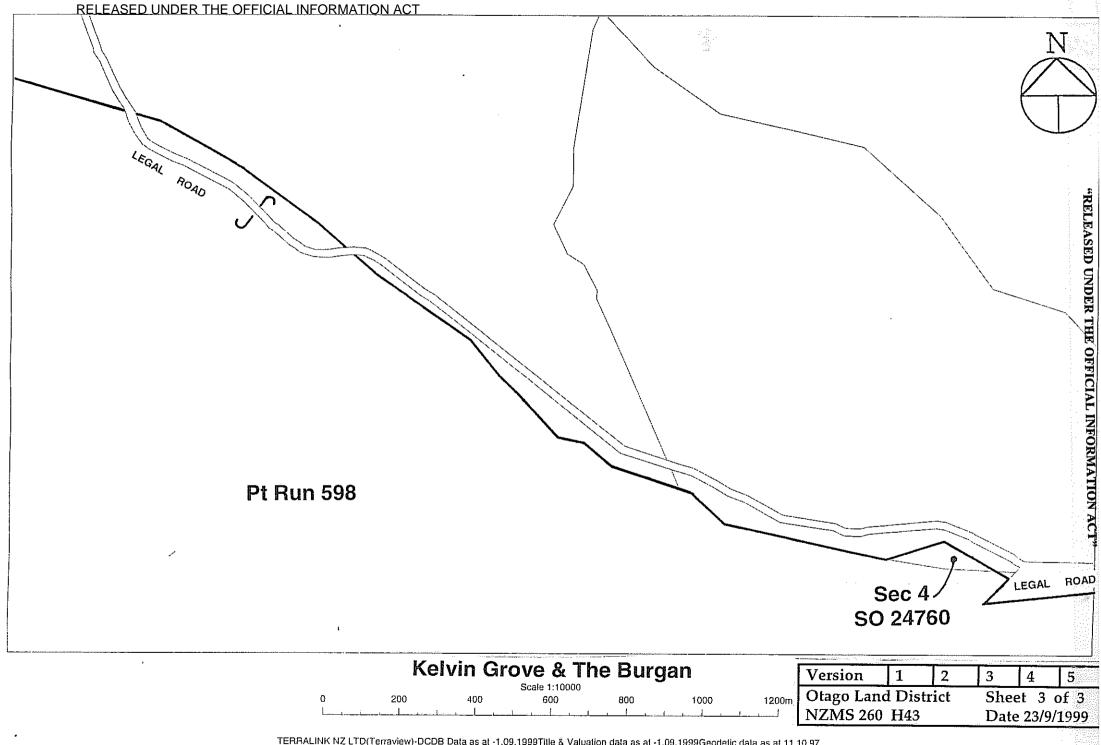
LIPS Ref 12548

LAND STATUS REPORT for Kelvin Grove Property 1 of 2 Research - continued If Crown land – Check Irrigation Maps. H 43 Nothing found. H 43 Nothing found. Mining Maps If Road a) SO Plan Not applicable. a) Is it created on a Block Plan - Section 43(1)(d) Transit NZ Act 1989 b) Proc Plan b) By Proc c) Gazette Ref Other Relevant Information a) Advised 24/9/99 by Knight Frank Ltd that lease not subject a) Concessions - Advice from DOC or to recreation permit. Knight Frank. b) Subject to any provisions of the Ngai b) None known. Tahu Claims Settlement Act 1998 c) Mineral Ownership c) Either ✓ Mines and Minerals are owned by the Crown. The land was original granted under CT's 13/151[Section 1] and 73/187 [Section 6] Block VIII Strath Taieri SD. Section 1 was granted under the Otago Waste Lands Act 1866 while Section 6 was granted under the Land Act 1877. The minerals were included in the Crown Grants were transferred to the Crown by Transfer 67550. Contained in [provide evidence]. d) Other Info d)



INTERNITIONAL AMPRICAMENT





(31, JA - 18 1)

Blew Benland.

MEMORANDUM TRANSFER. OF

WE WILLIAM MURKAY formerly of Melbourne in the State of Victoria and now of London England Merchant and JOHN ROBERTS C.M.G. of ... Dunedin in the Provincial District of Otago in the Dominion of New Memband Morohant ----- , being registered as the proprietors

() Here state nature of Of an estate $^{\rm OI}$ — in fee simple the estate or interest.

subject, however, to such encumbrances, liens, and interests as are notified by memoranda those

c) District, County, Hone underwritten or indorsed hereon, in all/Hat pieces of land situated in the SUTTON and dred, or Township.

of STRATH TAIGRI DISTRICTS ----, combaining (a) Five thousand two hundred (3) Here state the area, ex-clusive of roads intersect-ing the same, if any. and seventy three (5273) acres and Eight (8) poles -----

(9) Hero state rights of way, privileges, or case-ment, if any, intended to be conveyed; and, if the land to be dealt with contains all that is included in an existing grant orce (13) Fourteen (14) Fifteen (15) Sixteen (16) Seventeen (17) Eighteen land to be dealt with contains all that is included in an existing grant orce (18) Hineteen (19) Twenty eight (28) Twenty nine (29) Thirty (30) description of parcels and diagrams; otherwise set Thirty one (31) Thirty two (32) Thirty three (33) Thirty five (35) forth the boundaries in chains, links, or feet, and refer to the plan delineated Thirty six (30) Thirty seven (37) Thirty eight (38) Thirty nine (39) on the margin or annexed to the instrument, or deposited in the Registry Forty (40) and Seven hundred and ninety six R (796^R) and part Section Office.

Numbered Thirty four (34) Block Four (IV) and Sections Numbered ... respectively One (1) Three (3) Four (4) Five (5) Six (6) Seven (7) Eight (8) Eleven (11) and Twelve (12) Block Five (V) on the record map of the said Sutton District and Sections Numbered respectively One (1) Two (2) Three (3) Five (5) and Six (6) Block Eight (VIII) and Sections Numbered respectively One A (1A) Two (2) Three (3) Twenty one (21) Twenty two (22) Twenty three (23) Twenty four (24) Twenty five (25) Forty four (44) Forty five (45) and Seven hundred and ninety seven R $(797^{
m R})$ parts Sections Numbered respectively \dots Twenty six (26) and Twenty seven (27) and part Sections Humbered respectively Twenty eight (28) Thirty nine (39) Forty (40) Forty one (41) Forty two (42) and Forty three (43) Block Nine (IX) on the record map of the said Strath Taieri District and being all the land comprised in Crown Grants Register Books Volume 3 folio 241 Volume 4 folios 27 and 210 Volume 6 folio 44 Volume 13 folio 151 Volume 23 folio 72 Volume 47 folios 4 and 12 Volume 64 folio 71 Volume 73 folio 187 and in Certificates of Title Register Books Volume 7 folios 153 and 154 .. Volume 91 folio 138 Volume 143 folios 144, 145 and 208 and Volume 171 folio 298 and part of the land comprised in Crown Grants Register Books Volume 12 folios 288 and 289 and Certificate of Title Register Book

in consideration of the sum of Sexchepone thousand five hundred and eighten rounds eighteen shellings and four power paid to the by HIS MAJESTY THE KING ---

Volume 114 folio 8

, the receipt of which sum Whereby acknowledge,

do hereby transfer to the said His Majesty the King all my estate and interest on the said pieces of land In witness whereof Whate becomes subscribed in namesthis One thousand nine hundred and eighteen. day of ... Signed on the day above-named by the said, WILLIAM MURRAY by his Attorney JOHN ROBERTS ---- in the presence of SIGNED on the day above-named by the said JOHN ROBERTS in the .. presence of:-

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1160



- 1 JOHN ROBERTS S. d. G. of Dunedin in the Provincial District of Otago in the Dominion of New Zealand Merchant do solemnly and sincerely declare:-
- 1. THAT I have executed the foregoing Memorandum of Transfer for in the name and as the Attorney of William Murray therein named and described under and by virtue of a Power of Attorney bearing date the linth day of December 1892 from him to me and Charles Cairns Murrary jointly and each of us severally a copy whereof is deposited in the Land Registry Office at Dunedin .. aforesaid as No. 1278 and a Deed of Revivor bearing date the Seventh day of March 1895 entered into by the said William Murray a copy whereof is deposited in the Land Registry Office at Dunedin aforesaid as No. 1279.
- 2. THAT the said Charles Cairns Murray is dead.
- 3. THAT I have not received any notice or information of the revocation of the said Power of Attorney by death or otherwise.

ALLD I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of an Act of the General Assembly of New Zealand intituled "The Justices of the Peace Act, 1908".

this of 2222 day of Carrey One thousand nine hundred and eighteen Before me:-

Mul What.

C. Barrette

A Solicitor of the Supreme Court of New Zealand.

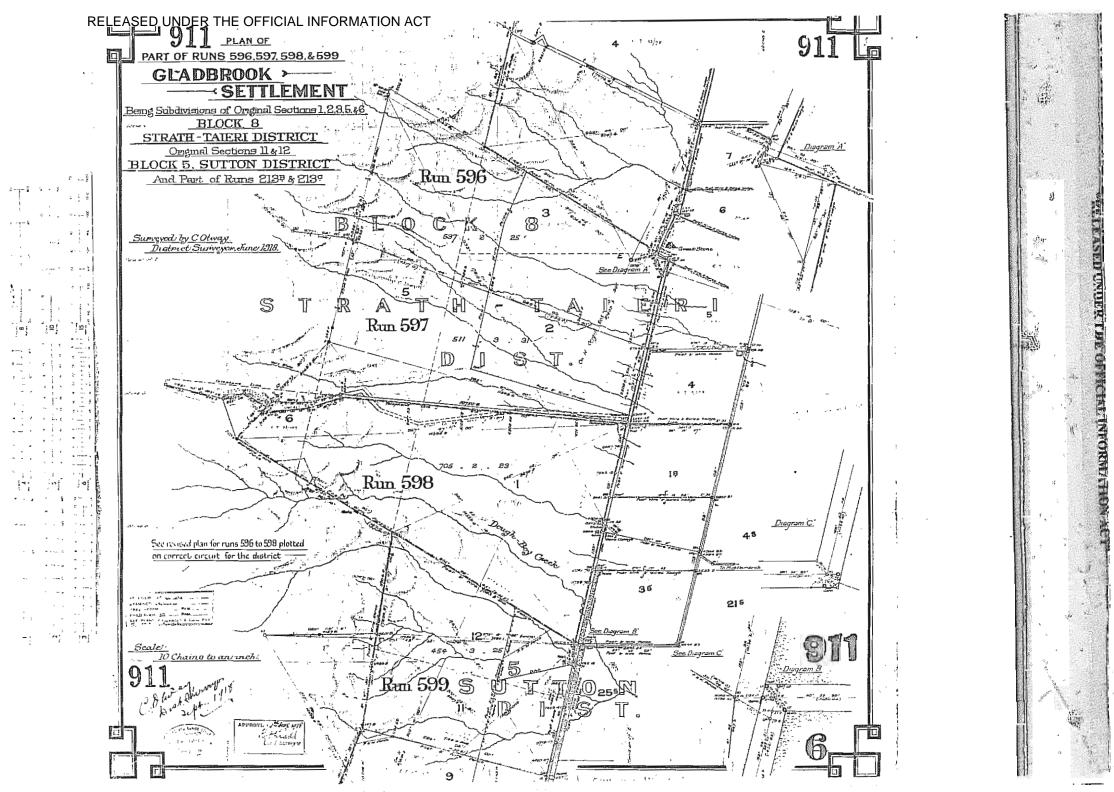
WILLIAM MURRAY and JOHN ROBERTS , Vendors HIS MAJESTY THE KING 1d. Particulars entered in the Register-hook, Vol. folio , the day of , 194 – , ali o'clock. District Land Registrar, Particulars out to it in the Singleton inch Vol. fol. 241 27 and 210 6 44 13 151 23 47 71 153 and 154 138 144, 145 and 208 288 हेवमु ल 11953 MACGREGOR & RAMSAY, SOLICITORS, DUNEDIH.

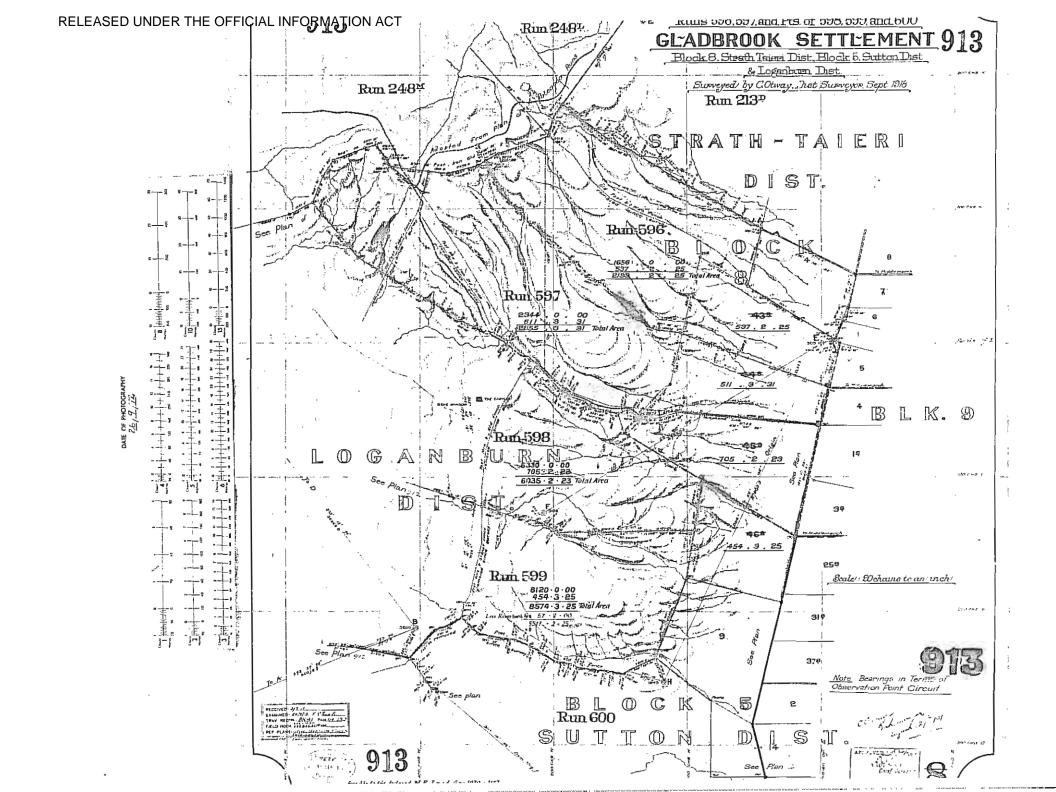
in blocks IV and V Sutton District and blocks VIII and IX Strath Taieri District.

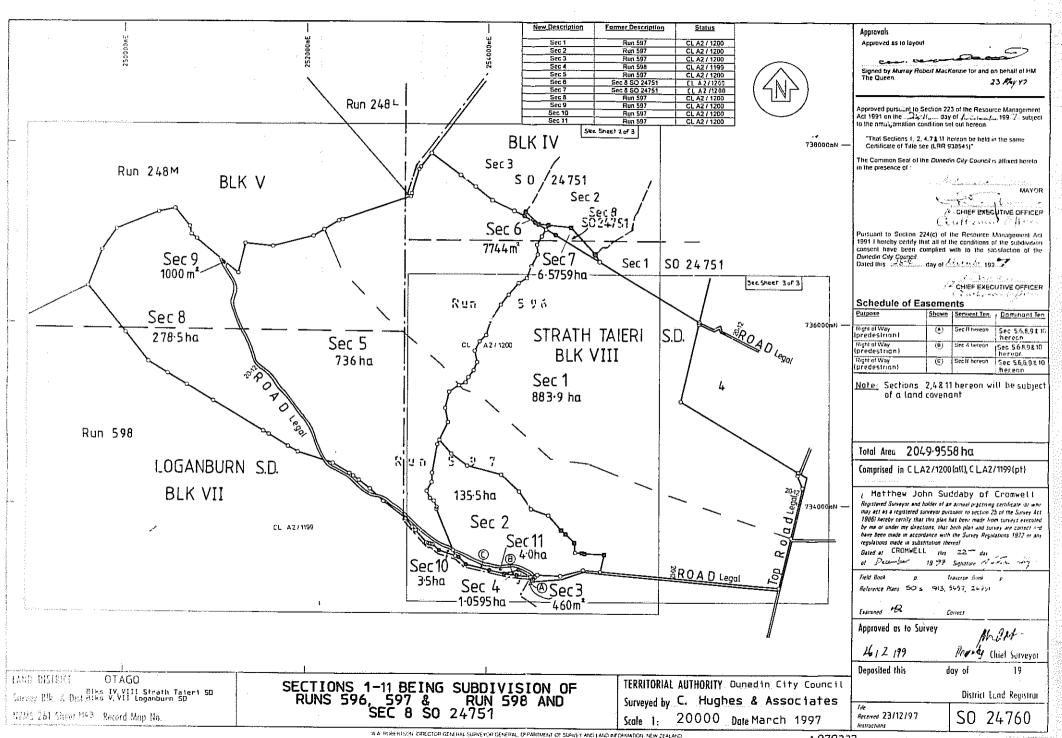
નમં સસમ્હતી નં ત

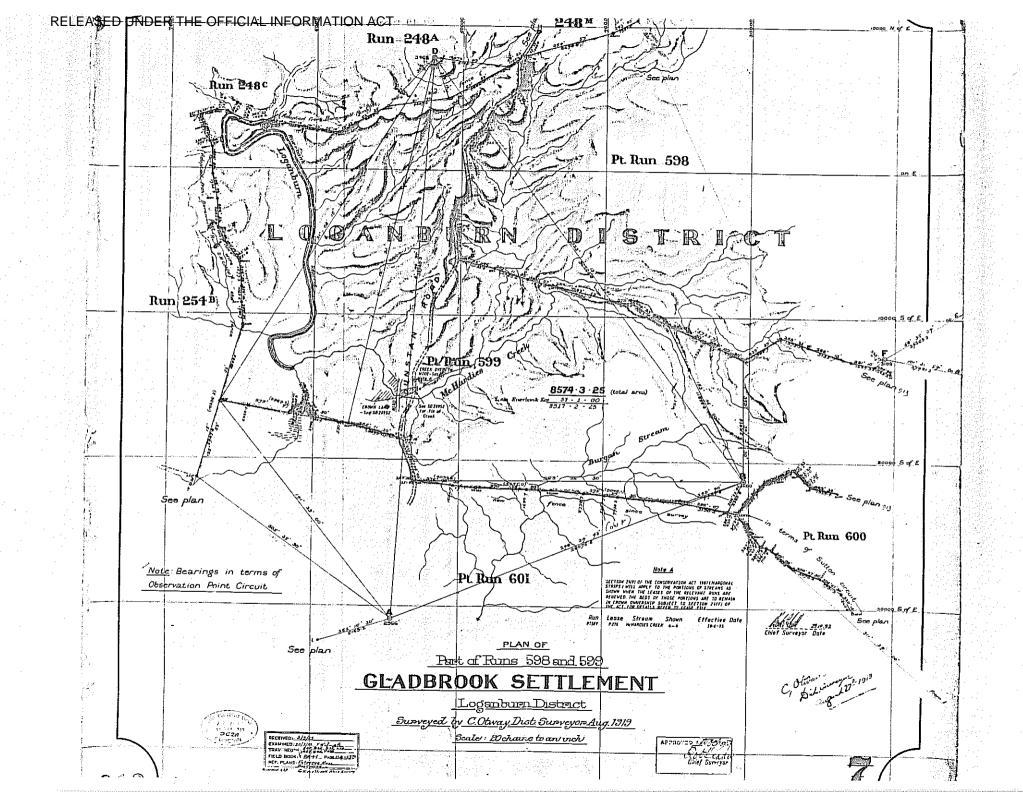
CIAL INFORMATION ACT"

On Act for the purpo, of the Land Transfer Act.









OFFICE BUT NOT UNDER THE LAND TRANSFER ACT. EXLANDECL Issued as a Renewal of [or in Exchange for] Lease Entered in the Register-book, Vol. 450 fol. 84 - 2 MAR 1962 registered in Vol. 337 fol. 163 the RESIDENTER March ٠٠٠٠ نۇس ОТ at 9.33 o'clock. Me Mais Assistant Land Reg strar. Pastoral Lease of Pastoral Land under the Land Act 1948 No. P. 280 This in Deed, made the internal first between HIS MAJESTY THE RING (who, with HE HOWELL and JAMES WEIR HOWELL FARMERS as tenents in common in equ dw of March , one thousand nine hundred and sixty-two and successors, is hereinafter referred to as "the Lessor"), of the one part, and HERESFOED GU

Soth , of HIDDLEHARCH , in the Dominion of New Ze , of HIDDLE LAROH (who, with "hist-executors, administrators, and permitted assigns, "Lesser referred to as "the Lessee"), of the other part, WITNESSAPII that, in consideration of the rent hereinafter reserved, and of the coverhite, conditions, and agreements herein contained or implied and on the part of the Lessee to be paid, observed, and performed, the Lessor doth hereby demised and lease unto the Lessee All that piece of parcel of land containing by admeasurement (5,055). Proceedings of the Lessee All that piece of percelos, a little more or less, situated in the Land District of (1000). Run 550, Logenburn and Strath Teieri Survey Districts ... bereinafter referred to as "the said land"), as the same is more particularly deligented in the plan drawn hereon and therein coloured red in outline; together with the rights, easements, and appurtenances thereto belonging. TO HOLD the said premises intended to be hereby demised unto the Lessee for the term of thirty-three years, commencing on the first day of July not thousand nine hundred and oitty-two. together with the period between the date of this lease and the aforesaid first day of July, one thousand rine hundred and oitty-two. See diagram on separate sheet. Yielding and paying therefor during the said term unto the Department of Lands and Survey at the Principal Land Office for the said Land District of Otago the clear annual rent of Two hundred and Tive round: (£205. -. -) payable without demand by equal half-yearly payments in advance on the 1st day of January and the 1st day of July in each and every year during the said term. And-also-paying-in-respect-of-the-improvements-specified-in-the-Eoleahlo (£...) by a deposit of of) (the receipt of which sum is hereby acknowledged) and thereafter) half-yearly instalments of pounds shillings pouce (£ : :) on the 1st day of January and Ist day-of-July-in-each-your-in-bho-came-manner-ac-rent, AND the Lesses doth hereby covenant with the Lesser as follows, that is to say :--1. THAT the Leases will fully and punctually pay the rent bereinbefore reserved at the times and in the manner bereinbefore named in that behalf; and also will pay and discharge all rates, taxes, comments, and outgoings whatsoever that now are or hereafter may be assessed, lovied or payable in respect of the said land or any part or parts thereof during the said term. 2. THAT the Lesses will within one year after the date of this lesses take up bet residence on the said land, and thereafter throughout the term of the lesses will reside continuously on the said land. 2. THAT the Lesses will within one year after the date of this lesse take up her profile on the said land, and thereafter throughout the term of the lesse will reside continuously on the said land.

3. THAT the Lesses will and use the said land hone fide for his own use and benefit and will not transfer, assign, sublet, mortgage, charge, or part with possession of the raid land or any part thereof without the provious approval of the Land Settlement Board: Provided that such approval will not be necessary in the case of a mortgage to the Cown or to a Department of State.

4. THAT the Lesses will at all times farm the said land diligently and in a husbandike manuer) according to the rules of good husbandry and will not in any way commit wants.

5. THAT the Lesses will throughout the term of his lesse to the satisfaction of the Commissioner of the Land District of Commissions of the Nazieus Weeds Act, 1928, 1950.

6. THAT the Lesses will keep the said land free from wild animals, rabbits, and other verning and gangally comply with the provisions of the Rabbit Nazieus Weeds Act, 1928, 1950.

7. THAT the Lesses will clean and clear from weeds and keep open all creeks, draine, discovering terms of the Commissioner after the commencement of the term of the lesses; and will not at any time without the prior covert of the Commissioner after the channel of any such creek or watercourse or stop or divert the water flowing therein. the water flowing therein. 8. THAT the Lesses will at all times during the said term repair and maintain and keep in Saud substantial repair, order, and condition all improvements belonging to the Crown (including those pecified in the Schedule berete which are being purchased by the Lesses) new or hereafter excellent and and will not, without the prior written consent of the Commissioner, pull down or stirt repair, order, and condition all improvements belonging to the Crown (including those move thom or any part of them. 9. THAT the Lesses will insure all buildings belonging to the Crown (including these specified in the Schedule hereto which are being purchased by the Lesses) new or hereafter erected on the said land to their full insurable value in the name of the Commissioner in some insurance office approved by the Commissioner and will pay all promines falling due under every such insurance policy and deposit with the Commissioner every such policy and, not later than the forences of the day on which any such premium becomes payable, the receipt for that premium. 10. THAT the Lessee will not throughout the term of the lease without the prior consent of the Commissioner, which consent may be given on such terms and conditions (including the payment of royalty) as the Commissioner thinks fit, fell, sell, or remove any timber, tree, or bush growing, standing, or lying on the said land, and that he will throughout the term of the leave prevent the destruction of any such timber, tree, or bush unless the Commissioner otherwise approves: Provided that the consent of the Commissioner as aforesaid shall not be necessary where any such timber or tree is required for any egricultural, pasteral, household, readmaking, or building purpose on said land nor where the timber or tree has been planted by the Leaves. 11. THAT the Lesses shall not, except for the purpose of complying with any of the provisions of the Nersella Tuescek Act, 1946, burn any tuescek, ecrob, forn, or grass on the said land, to be burned, unless in either case he shall have obtained the prior consent in writing of the Commissioner, which consent may be given subject to such terms nd conditions as the Commissioner may deem necessary. 13. THAT officers and employees of the Department of Internal Affairs shall at all times have a right of ingress, egress, and regress over the land comprised in this lease for the purpose of determining whether such land or any adjoining land is infested with door, wild goats, wild piga, operators, or other animals which the said Department is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers and employees in the performance of the said duties shall at all times avoid undue disturbance of the Lessee's stock. 13. See backhereof. AND it is hereby agreed and declared by and between the Lessor and the Lessoe :-

(b) THAT the Lessee shall have no right, title, or claim whatsoever to any minerals (within the meaning of the Land Act, 1948) on or under the surface of the soil land, and all such minerals are reserved to His Majesty tegether with a free right of way over the said land in favour of the Commissioner or of any person authorized by him and of all persons lawfully engaged in the working, extraction, or removal of any mineral on or under the surface of the said land or any adjacent land of the Crown, subject to the payment to the Lessee of compensation for all damage done to improvements on the said land belonging to the Lessee in the working, extraction, or removal of any such minerals:

Provided that there shall be no right of way over, or right to work, extract, or remove, any majeral from, any part of the said land which is for the time being under crop or used or altuated within the parts of a year, garden, orchard, vineyard, nursery, or plantation, or within 100 yaids of any beliefing. It well in the time being under crop or used or altuated within the parts of a year, garden, orchard, vineyard, nursery, or plantation, or within 100 yaids of any beliefing. It well in the time being under crop or used or altuated within the years of a year, garden and which is for the time being under crop or used or altuated within the Lessee may, with the prior consent in writing of the Commissioner, which consent may be given subject to such conditions as the Commissioner thinks fit, use any each minerals for any agricultural, pasteral, household, readmaking, or building purpose on the said land, but not otherwise.

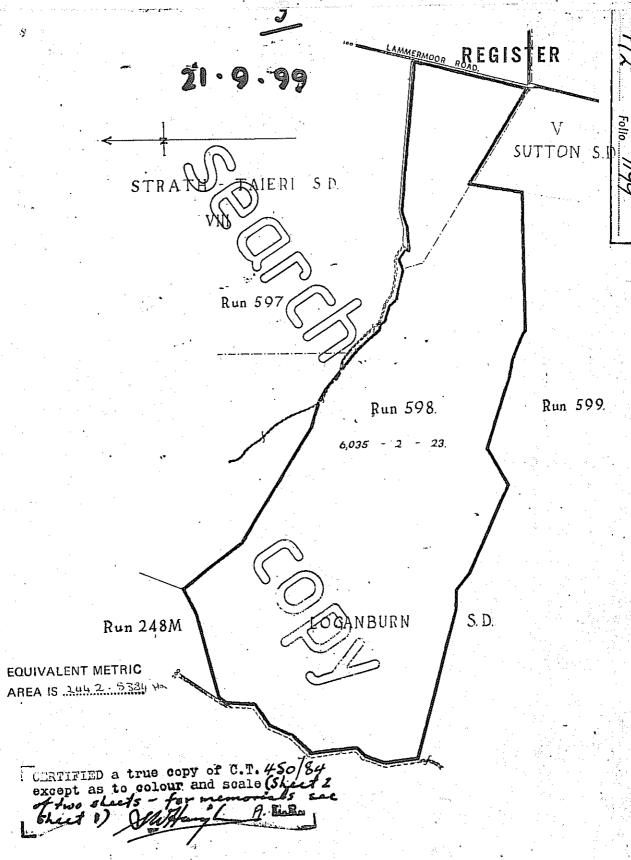
[6] THAT upon the expiration by effluxion of time of the term hereby granted and the expiration of each succeeding term to be granted to the Lessee the outgoing Lessee shall have a right to obtain, in accordance with the provisions of section 60 (3) of the Lend Act, 1946, a new lease of the land hereby leased at a rent to be determined in the manner prescribed by Part VIII of the said Act for a term of thirty-t

(a) THAT the Lesses shall have the exclusive right of pasturage over the said land, but shall have no right to the soil.

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(d) THAT the Lesses shall have no right of acquiring the foc-simple of the said land.	
(e) THAT the Lessee may, with the prior consent in writing of the Commissioner given subject to such conditions as the Commissioner may deem necessary,	***
fi) Cultivate any portion of the said land for the purpose of growing winter feed for the stock depastured thereon;	
(ii) Crop such area of the said land as is sufficient for the use of the said land;	
(iv) Clear shy portion of the said land by felling and burning bush or earnh and sow the land so cleared in grass;	
(v) Surface sow in grass any portion of the said land:	
Provided that the lessee shall, on the termination of the lease, he whole of the area that has been ploughed or cultivated properly faid down in good permanent clovers and grasses to the softenession of the Commissioner.	. 1
(f) THAT the Lemmonhall exercise the same in stocking the said hand and shall may arrested by read for the purpose of this chance it is hereby mutually abeliand agreed between the Isand Settlement I hand and the description that the number of stock to in abstract fight and during the winter months what not, without the prior consent of the Commissioner, exceed	- *
THAT if the Lesses shall leave New Zeahand or abandon the said land of the counts to found or in fall neglect or fail or refuse to comply with the covenants and conditions herein expressed or implied to the satisfaction of the Land Settlement Board or the Computerapte, as the case may be, or make default for not less than two months in the payment of root, water levy, or other payments due to the Lesser, then the Land Settlement Board in the provisions of section 140 of the Land Act, 1948, declare this lease to be furfeit, and that without discharging or releasing the Lesser from liability for rent due or according to prior breach of any covenant or condition of the lease. THAT these presents are intended to take effect as a pastoral lesse under the Land Not, 1945, and Act and of the regulations made thereunder applicable to such	-
leases shall be binding in all respects upon the parties hereto in the same manner as it most provider had been fully set out herein.	; 7
sonivous	ŧ.
IMPROVEMENTS BELONGING TO THE CHOWN ABY BEING PORCHASED BY THE LESSEN	
M13	
Daniel	
Utness whereof the Commissioner of Crown Lands for the Land District of ad these presents have also been executed by the said Lessee.	:
and these presentes they much executed by the sind Lessee.	
Signed by the said Commissioner, on behalf of the Lessor, in the ence of—	
Wilness: Wills Chinamas.	
Dogwinian Charles	
Address: Land & Sand & Betweent	: :
Signed by the above named as Lessec, in the presence-of-	i
Wilness: OCharles Wylawell.	
Occupation:	
Address: All James Address	1
Cigned by the above named as Lesses, in the	V V
presence of - Arthur C)
Witness: Lease.	
Occupation:	į
Address:	,
Clause begginbefore referred to:	
THAT without derogating from or restricting the covenants contained in clause four hereof and on the part of the seek to be performed or complied with the Leanee will not a fail the income the seek to be performed or complied with the Leanee will not a fail the income then 3000 steep which number shall not include more than 150 byceding eves nor more than 35 cattle which order shell not include more then 50 breeding cover PROVIDED HOWEVER that the beasee may with the prior written consent of the Beard carry such additional stock on such terms and constitute as may be therein specified subject to the right of the Board to revoke or very such consent at any time.	
Chille Comment of the Bottomill	1
Copy Complete Princip by Crown Lands. Lessee. Lessee. Lessee.	
167750 to Frankit Mindre Howell (the elder) 28.11.1056 at 11 2007 Across)
of New Zealand Limited entered 18.9.1967 at	- 1 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2
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Transfer of his tolane Beresford Guns Howell Their Howell abovenamed — 18:12:1964 at 373109 Mortgage Stol Alle Estate Advances Corpor	ation
of New Zealand - 19.2.1971 at 12,6 pm	7
Hortonge to Francis Martinger Howell the dies	}
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631357 Mortgage to The Rural Banking and Finance Corporation of New Zealand - 12.3.1980 at 1.50 pm	
U.ATIFIED a true copy of C.T. 450/84	
except as to colour and scale (Sher)	•
of two sheets - for plan see sheet 560430 Variation of Mortgage 531357 - 25.8.1981 at	
1.44 pm	.!
- 1 Mul	į
A.T.D.	
A. L.R.	



Scale: 40 Chains to an Inch.

S.O. 912 & 913.

C.T. A2/1199

643637 Mortgage Argerne Rural Banking and Finance Goupperation of New Zealand - 3 19 988 at 9-17 am

685768/1 Certificate Vesting Mortgage 373109 in the Rural Banking and Firance Corporation of New Zealand - 28.8 1981 at 10.08am

738749/1 Transfer to Kenneth James Howell of Middlemarch, Farmer and Colleen Judith Howell of Middlemarch, Married Woman - 28.9.1989 at 9.29am

DISCHARGED A.L.R.
738749/3 Mcrt2-GN/00 James Weir Howell
- 28.9.1989 at ALR

A.L.R

768298/6 Transfer to Paul Stewart
Barrett of Wellington Dental Surgeon,
Helen Barrett of Wellington Married
Woman, David Stanley Velvin of
Wellington Medical Practitioner and
Susan Lynette Velvin of Wellington
Married Woman as tenants in common
in equal shares - 28.11.1990 at 9.58am

A.L.R. 768298/7 Mortgage to Bank of New Zealand - 28.11.1990 at 9.58am

A.L.R.

882782 Memorandum renewing the term of the within Lease for a further period of 33 years commencing on 1.7.1995 and fixing (for the first 11 years) the annual rent at \$2,775.00 calculated on a rental value of \$185,000.00 - 23.5.1995 at 10.22am

Part within land is now known as Section 4 SO Plan 24760 (1.0595 ha) 7.5.1999 at 9.00 See New Appellation 967083.1

for RGL

MEMORANDUM OF RENEWAL AND VARIATION OF PASTORAL LEASE

IN THE MATTER the Land Act 1948

AND

IN THE MATTER of Pastoral Lease No P280 registered in Volume A2 Folio 1199 Otago District Land Registry from HER MAJESTY THE QUEEN to DAVID STANLEY VELVIN, SUSAN LYNETTE VELVIN, PAUL STEWART BARRETT AND HELEN MEET BARRETT

Dentica

Pursuant to Section 170 of the Land Act 1948 the term of the abovementioned (1) lease registered in Volume A2 Folio 1199 Otago Land Registry is renewed for a term of 33 years commencing on the 1st day of July 1995. The covenant to pay rent and the rental value contained in the lease is hereby varied by deleting the said covenant and substituting the following:

> Yielding and paying therefore for the first 11 years of the said term unto the Commissioner of Crown Lands the annual rent of \$2,775.00 plus GST calculated on a rental value of \$185,000.00 payable without demand by equal half yearly payments in advance on the first day of January and the first day of July in each and every year during the said period of 11 years and for the next two successive periods of 11 years of the said term a rent determined in respect of each of those periods in the manner provided in Section 132A of the Land Act 1948.

RELEASED UNDER THE OFFICIAL INFORMATION ACT"

Save as hereby expressly varied all the covenants conditions and restrictions contained or implied in the said Memorandum of Lease shall remain in full force.

IN WITNESS WHEREOF the parties have here	unto subscribed their names this
SIGNED for and on behalf of HER MAJESTY THE QUEEN by the Commissioner of Crown Lands in the presence of:	
Witness: Allile of Lupinent on Offices Occupation: Office of mean of de derivery Address: William Comment of derivery	Commissioner of Crown Lands
SIGNED by the Lessee) DAVID STANLEY VELVIN) in the presence of:)	Lessee
Witness: V.M. Werkies Occupation: Relief Address: 22 Review R1. R1	V. M. Dentica V. II. P. A. VELLINGTON AT
SIGNED by the Lessee) SUSAN LYNETTE VELVIN) in the presence of:)	Lessee
Witness: V. H. Danher Occupation: Reliand Address: 22, Roving Ry, -1	Left Con Property of the Control of

SIGNED by the Lessee) PAUL STEWART BARRETT) in the presence of:)	Lessee
Witness: V. M. Derker	WEAGE FUR
Occupation: Whom A	Dentice J.P. J.P. J.P. J.P. J.P. J.P. J.P. J.P
SIGNED by the Lessee)	Other State of the
HELEN MARY BARRETT) in the presence of:	ABarrett.
Witness: V. M. Denlie	Lessee
Occupation Related	THE CLASS AND THE STATE OF THE
Address: 22 Rowin Ca	Dentice P WILLINGTON

MEMORANDUM OF RENEWAL OF PASTORAL LEASE

Particulars entered in the Register as shown herein on the date and at the time stamped below.

HER MAJESTY THE QUEEN

Lessor

District/Assistant Land Registrar of Otago

DAVID STANLEY VELVIN
SUSAN LYNETTE VELVIN
PAUL STEWART BARRETT

HELEN MERCY BARRETT



- 100 mg

PARTICUL 38 ENTERED IN REGISTER
LAND REGISTRY GLAGO
ASST. LAND REGISTRARY
A2/1/99

LANDCORP PROPERTY LIMITED DUNEDIN

Kelvin Grove

Search of File: P280

Nothing found that has an influence on status or requires further investigation. Information gathered

CL A2/1199

Run 598 - 2442.5384 ha SO's 912 & 913. NZMS H43

History: Earliest licence PR 1966 21 years from 1.3.41

Garry Patrick 20/9/99

DOSLI D20	Card / of :Land District				rict:	50 Plan No. 912				
Part 55000 Rd. Stm.		Area		Gazette	Document	Description of Action	Remarks			
Rd. Stm.	3.8	Ha	m²	Reference	Number					
Pt Run S	00									
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pursuant to S.24	Conse	rvation A	Cf 1987 ·							
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18736E-10,000 cds/8/90MK

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Warrant					<u></u>						<u> </u>				
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593	2018	0=)	
593 A	2018	8779	12036				-	("THROP"
593 B	2018	8779	20253		1	• 1	1	(WART HILL
594	2018	2022	12036	175			***************************************		
595	175	2018	2019	2022	12036)	
596	913	911				ı		}	
597	913	911]				1	"GLAD BROOK"
598	911	912	913	 				}	LOGAN BURN \$
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