

Crown Pastoral Land Tenure Review

Lease name : KINGSTON STATION

Lease number : PS 034

Due Diligence Report (including Status Report) - Part 2

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

May 09

Other Documents

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To + and -
Areas.

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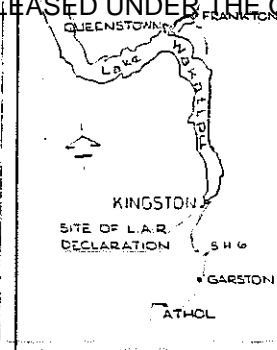
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Document Type	Instrument	Request Id	16290
Reference Number	GAZ NOTICE 033765.1	User Id	jkirkdu
Land District	Southland	Request Date	29/08/2001
Method of Delivery	Post <i>Box</i>	Client Reference	6NLITR.02/086YD KINGSTON
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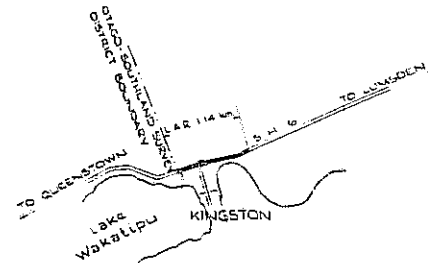
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LOCALITY PLAN
NTS



SOUTHLAND DISTRICT

OTAGO LAND DISTRICT

BLOCK I
KINGSTON DISTRICT

OTAGO-SOUTHLAND SURVEY DISTRICT
UNNAMED ROAD (unformed)
TO QUEENSTOWN

START LAR
RP 1024/10-96

STATE
BOUNDARY
SEE DETAILS BELOW
SEC 16
GAS 1925/3490
Survey Reserve

SEC 14
CT 162/70

SEC 14
CT 211/17

LOT 3 DP 7956
CT 54/244

SEC 14
CT 171/120

PI RUN 323A
CT 201/158
(SEE INSET BELOW)

NO 6 BRANCH

PI RUN 323A
CT 201/158
(SEE INSET BELOW)

RUN 323A
C.T. 201/158

INSET
NTS

SH 6
LOT 2
DP 6819
CT 25
LOT 2
DP 6440
CT 44/167

PLAN
SCALE 1:2000

KEY

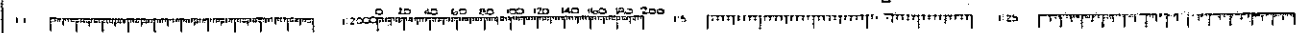
- SPECIFIED CROSSING PLACE
- ALLOCATED CROSSING PLACE
- EXISTING COMMERCIAL CROSSING PLACE

DETAIL
SCALE 1:1000

SH 6 RD 16 RS 1024
LIMITED ACCESS ROADING DECLARATION
KINGSTON SECTION RP 1024/10-96 TO 12-10

ORIGINAL SCALE AS SHOWN	FILE 29/20/6/5
SURVEY MAPS NZMS 177 S 142	DD 72/6/16/5
PHOTOS 200 600/11/146	PHOTOS
LA73/52/35	1

DESIGNED BY J. GUEST DATE 4/77	CHECKED BY DATE 4/77	DATE 4/77	F.A. LANGBEIN DIRECTOR OF ROADING	Ministry of Works and Development
DRAWN BY J. GUEST DATE 4/77	CHECKED BY DATE 4/77	DATE 4/77	CIVIL ENGINEERING DUNEDIN	
APPROVED DATE 4/77	CHECKED BY DATE 4/77	DATE 4/77	INVERCARGILL RESIDENCY	
APPROVED DATE 4/77	CHECKED BY DATE 4/77	DATE 4/77	N.C. McLEOD Commissioner	



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SCHEDULE FOR LIMITED ACCESS ROAD DECLARATION

SH 6 RD 16 RS 1024 LA 73/52/35

SHEET 1 of
3 SHEETS

KINGSTON SECTION

RP 1024/10.96 TO RP 1024/12.10

ORIGINAL DECLARATION

Southern Properties

Date of survey 29.3.77

Title Description Southland Registry	No	Access Particulars Access Description	MWD Ref	Not for Publication	
				Owner	Occupier

START OF LAR - RP 1024/10.96

OTAGO - SOUTHLAND SURVEY DISTRICT BOUNDARY

Unnamed Road (Unformed)

Section 1 Block I Kingston District CT 162/70 ✓	0	No existing access to SH. Access available from Unnamed Road	-	Kenneth Horrell Tayler	
Section 17 Block I Kingston District CT A4/416 ✓	1	3.7 m access to house, 9 m from Queenstown end	1	Charles Kingham Powell	
Section 1 Block I Kingston District CT 162/70 ✓	0	No existing access to SH. Access available from Unnamed Road	-	Kenneth Horrell Tayler	

Kingston Creek

Section 1 Block I Kingston District CT 162/70 ✓	1	3.7 m access to paddock, 253 m from Queenstown end	2	Kenneth Horrell Tayler	
Part Section 14 Block I Kingston District CT 211/29 ✓	1	3.0 m access to hall. 35 m from Queenstown end	3	Kingston Hall Society (Incorporated)	
Part Run 323 A Part Blocks 1,2,5, 7,8 & 9 Kingston District CT 201/158 X	2	3.6 m access to paddock. 206 m from Queenstown end 8.6 m access to house. 591 m from Queenstown end	4 5	Commissioner of Crown Lands	Lessee: Kenneth Horrell Tayler

RP 1024/12.10 Finish of LAR

SCHEDULE FOR LIMITED ACCESS ROAD DECLARATION

SH 6 RD 16 RS 1024 LA 73/52/35

KINGSTON SECTION

RP 1024/10.96 TO RP 1024/12.10

ORIGINAL DECLARATION

SHEET 2 of
3 SHEETS

Northern Properties

Date of survey 29.3.77

Title Description Southland Registry	No	Access Particulars Access Description	MWD Ref	Not for Publication	
				Owner	Occupier

START OF LAR - RP 1024/10.96

OTAGO - SOUTHLAND SURVEY DISTRICT BOUNDARY

Section 16 Block I Kingston District Gaz 1925/3490	1	3.5 m access to cemetery reserve. 34.5 m from Queenstown end	6	Lake County Council	
Lot 2 DP 6519 Block I Kingston District CT B2/251	0	No existing access to SH. Crossing place allocated	7	John Robert Parr	
Lot 1 DP 6519 Block I Kingston District CT B2/250	1	3.5 m access to house. 5m from Queenstown end	8	Lake Road Service Station (Ltd)	Lessee: Lake Road Service Station (1974) Ltd
Lot 3 DP 6440 Block I Kingston District CT B2/250	1	30 m commercial access to service station. 15 m from Queenstown end	9	Lake Road Service Station (Ltd)	Lessee: Lake Road Service Station (1974) Ltd
Lot 2 DP 6440 Block 1 Kingston District CT 4A/1187	1	13 m commercial access to shop. 6.5 m from Queenstown end	10	David Athol Crean and Janice May Crean	

Kent Street (formed)

Lot 3 DP 7986 Block I Kingston District CT 5A/244	0	No existing access to SH. Access available from Kent Street	-	Kingston Caravan Park Limited	
--	---	--	---	-------------------------------------	--

Kingston Creek

Lot 3 DP 7986 Block I Kingston District CT 5A/244	1	3.7 m access to motor camp. 3.8 m from Lumsden end	11	Kingston Caravan Park Limited	
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Northern Properties (Contd)

Date of Survey 29.3.77

Title Description Southland Registry	No	Access Particulars Access Description	MWD Ref	Not for Publication	
				Owner	Occupier
Part Section 14 Block I Kingston District CT. 171/120	1	3.0 m access to paddock 2 m from Queenstown end	12	David Taylor	
Part Run 323 A Pt Blocks 1,2,5,7,8 & 9 Kingston List. CT 201/158	0	No existing access to SH, crossing place allocated	13	Commissioner of Crown Lands	Lessee: Kenneth Horrell Tayler
Kingston Branch Railway Block I Kingston District	0	No existing access to SH. Access available from Oxford Street	-	District Engineer N Z Railways	

Oxford Street (Rail crossing)

Part Run 323 A Part Blocks 1,2,5, 7,8 & 9 Kingston District CT 201/158	3	3.8 m access to paddock, 212.5 m from boundary of Oxford Street	14	Commissioner of Crown Lands	Lessee: Kenneth Horrell Tayler
		3.8 m access to refuse tip. 214 m from boundary of Oxford Street	15		
		4.0 m access to gravel pit. 218.5 m from boundary of Oxford Street	16		

RP 1024/12.10 Finish LAR

No.

ORDER FOR NEW CERTIFICATE OF TITLE

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Extract from *N.Z. Gazette*, 2 March 1978, No. 13, page 423
*National Roads Board—Declaring State Highway to be a
 Limited Access Road*

It is notified that the National Roads Board, by resolution dated 15 February 1978, and pursuant to section 4 of the Public Works Amendment Act 1963, hereby declares that part of State Highway 6 (Blenheim-Invercargill via Grey-mouth) from the Otago-Southland S.D. boundary at Kingston for 1.14 km southwards, as more particularly shown on plan L.A. 73/52/35 and accompanying schedule, held in the office of the Resident Engineer, Ministry of Works and Development, Invercargill, and there available for public inspection, to be a limited access road.

Dated at Wellington this 20th day of February 1978.

D. J. CHAPMAN, Secretary.

(72/6/16/5)

E. C. Keating, Government Printer, Wellington, New Zealand—1978

fi

bei

of 1

Dated, this _____ day of _____, 19

Solicitor
 for Owner.
 or Mortgagee.

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ORDER FOR NEW CERTIFICATE
OF TITLE

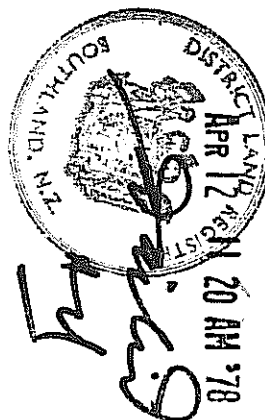
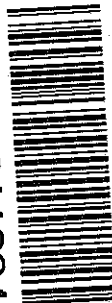
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Vol _____ Folio _____

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Returned from Draughtsman, / 19

MWP_0011984



100/704
033765-1
5A/244, 4A/118
B2/250, 251, 211/29, 44/416,
DISTRICT LAND REGISTRY
INVERCARGILL, N.Z.
162/70,
201/158

Master Details Menu

[Sale](#)[General Maintenance](#)[View Change History](#) [Today's Charges](#) [e-valuer](#)

Master Details

Qpid: 1477006 Val.Ref.: 29300 / 34601

Situation:	0 KINGSTON GARSTON Highway	Property Name:	
Territorial Authority:	73 Southland District	Category:	Pastoral-Grazing-run v
Date Revised:	01/09/2000	Nature of Imp.:	OI FG
No. of Extensions:	0		
Objections:	No	Subdivisions:	No
		Consents:	

Valuations	Capital	Land	Improvements	Trees
Rating Valuation:	650000	570000	80000	2300
Special Rating Valuation:				

Owner/Occupier Details

Type	Name	Address
Owner	Land Information New Zealand	P O Box 27 Alexandra 9181
Occupier	Kenneth Horrell Taylor	Private Bag Lorne Peak Lumsden 9661

Certificate of Titles:

Legal Descriptions: PT P34 PART RUN 323A KINGSTON SD -BAL AT 29290/8 29131/23

Land Area 1900.0000Ha

TORAS

Code:33100

Tenure	Ownership	Rateability	Apportionment	Spe
Clearly Leased	Crown-Ministries/Departments	Rateable	NOT APPLICABLE	

Land Use Data

Zone:	1A	Use:	Store sheep
Units:	1	Sub:	0
Car Parks:	0	Maori Land:	
Age:		Roof Const.:	
Wall Const.:		Floor Area:	0
Site:	0		
Land Area:	1900.0000Ha		

Quotable value

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Document Type	Instrument	Request Id	16287
Reference Number	PROSP LIC 000010.1	User Id	jkkkdu
Land District	Southland	Request Date	29/08/2001
Method of Delivery	Post BOX	Client Reference	6NLITR:02/086YD KINGSTOI
<input type="checkbox"/> Certified Copy		Status	Pending
Delivery Details			
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Street	Private Bag 1913		
Town	Dunedin		
Country	New Zealand		
Postcode			
Fax Number	03 474 8995		
Fees..		OK	Cancel

DUNEDIN and INVERCARGILL
Land Registry Office

PROSPECTING LICENCE 31 122
Mining Act 1971

LICENSEE: CARPENTARIA EXPLORATION COMPANY PROPRIETARY LIMITED
Registered Office:- C/- Wilberfoss & Co. 48-64
The Terrace, Wellington

FIRST SCHEDULE:

AREA 3963 hectares

DESCRIPTION

All that land in Blocks 9 and 10 Lorn Survey District, Blocks 1 and 2 Rockside Survey District and Blocks 6, 7 and 8 Kingston Survey District bounded by a line commencing at a point 6.95 miles on a bearing of 188 degrees true from James Peak Trig Station, thence by a straight line bearing 107 degrees true for 3.5 miles, thence by a straight line bearing 197 degrees true for 2.0 miles, thence by a straight line bearing 234 degrees true for 5.0 miles, thence by a straight line bearing 287 degrees true for 0.5 miles, thence by a straight line bearing 11 degrees 30 minutes true for 6.0 miles to point of commencement as shown in red on the plan attached.

TERM: Three years commencing on the date hereof.

PURSUANT to the Mining Act 1971 the Minister of Mines hereby grants to the above-named licensee the exclusive right to enter and prospect for all minerals and to exercise the other rights specified in the Act on the land described in the FIRST SCHEDULE hereto for the abovementioned term SUBJECT TO the terms, conditions, reservations and provisions set out in the said Act and any regulations for the time being in force thereunder and to the additional terms, conditions, reservations, and provisions specified in the SECOND SCHEDULE hereto.

Dated at Wellington this

25th

day of

March

1975

Signed by Mark Alexander Canning, Divisional Officer, Licensing
under powers delegated under sections 241 and 242 of the Mining Act 1971 and not
revoked at the date of signing.

[Signature]

Licence No. PL 31 122

SECOND SCHEDULE

1. The licensee shall pay an annual rental of ...\$979.20.....
 2. The licensee shall observe and perform all the terms, conditions, reservations and provisions contained in the THIRD SCHEDULE hereto and the consent of the Minister of Transport attached.
-

THIRD SCHEDULE

1. That the method of prospecting be restricted to core drilling and/or hand methods.
2. That the use of heavy earthmoving machinery be restricted to the making of access tracks or benches to site the drilling equipment.
3. The minimum width of any tracks to be 12 ft. with a maximum grade of 1 in 5 where practicable.
4. Sufficient cutoffs to be constructed on the tracks or benches to provide for adequate and safe drainage.
5. That any access tracks or depleted ground below an altitude of 4,000 ft. be left in a tidy condition and oversown and topdressed with seed and fertiliser to Ministry of Agriculture & Fisheries recommendations.
6. No detritus to be washed into creeks, and particular care must be taken to avoid pollution of or damage to the Nevis River.
7. That any topsoil disturbed on the arable areas be stock-piled, respread and sown out with seed and fertiliser to Ministry of Agriculture and Fisheries recommendations.
8. No dogs or firearms allowed on the property.
9. 24 hours' notice of intention to enter the property to be given to the lessee.
10. That the location of all or any coal (including oil shale or lignite) seams and deposits found during the course of prospecting operations shall be promptly reported to Mines Department and all relevant details shall be made available to the Secretary of Mines.
11. The licensee shall undertake a prospecting programme in three yearly phases during the initial term of the licence as follows:-

1st Year:

Literature search, geological mapping, volume box channel sampling of surface exposures and evaluation.

Estimated Expenditure \$2,100.00

/...

-2-

2nd Year:

Scout drilling and drill site preparation.

Estimated Expenditure \$22,000.00

3rd Year:

Further drill site preparation and close spaced drilling.

Estimated Expenditure \$310,000.00

12. This programme shall not be varied without the prior written consent of the Secretary of Mines.

Application No ..311.22.....

..... Registry

FOR :

Prospecting Licence

BY :

Carpentaria Exploration Co Pty Ltd.

Pursuant to section 26 of the Mining Act 1971, consent is hereby given to the grant of the above application subject to the schedule of conditions hereto.

[Signature]

31/1/74

P.E. Muers

Senior Executive Officer

Harbours & Foreshore Section

Marine Division

Ministry of Transport

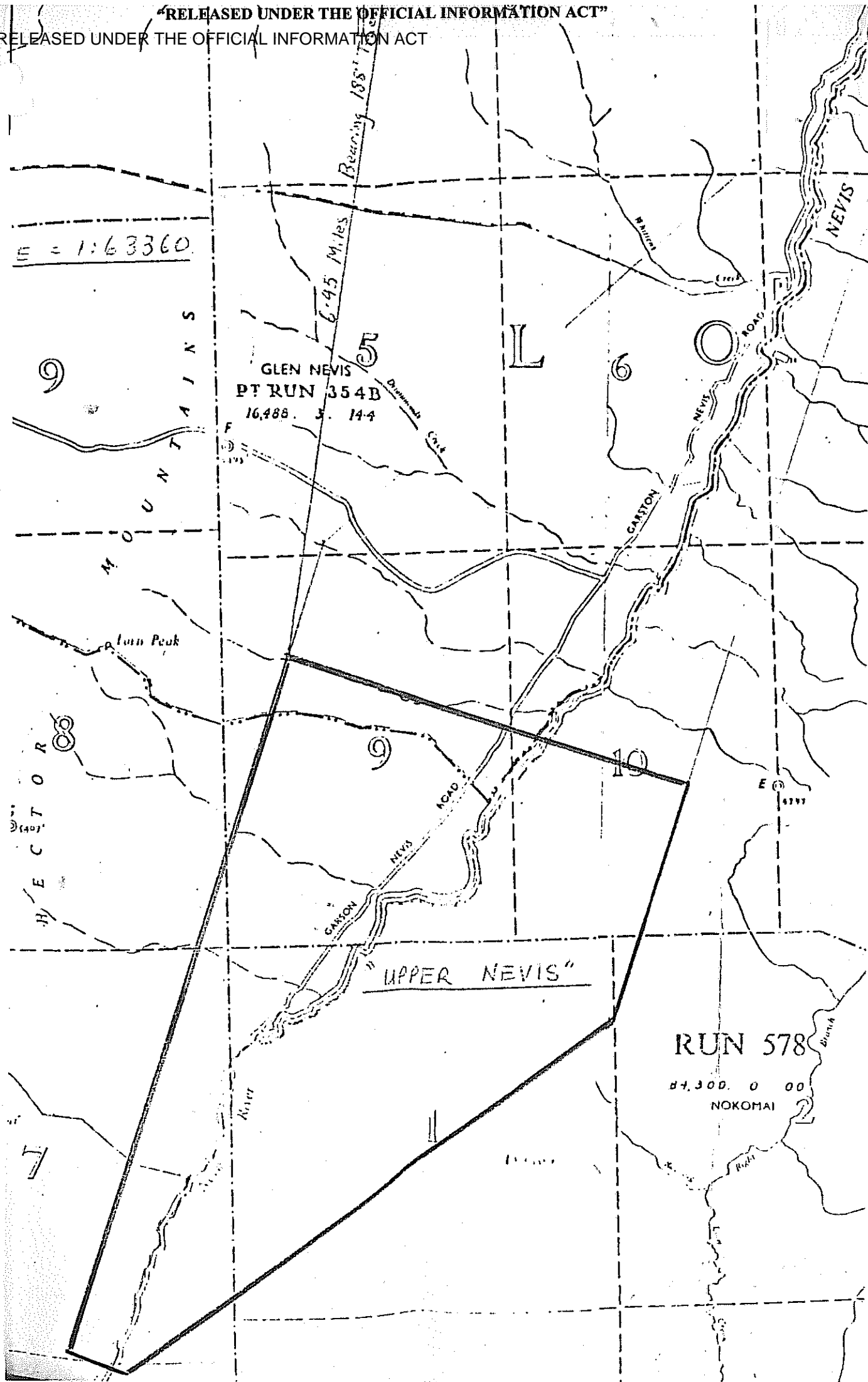
acting under delegated authority

CONDITIONS

1. No explosives, toxic or noxious substances shall be used without the prior consent of the Secretary for Transport.
2. That if consent is given for the use of explosives, toxic or noxious substances, such use shall be undertaken only upon such terms and conditions as specified by the Secretary for Transport after consultation with the Inspector of Mines or any other Authority or Government Department or Agency.
3. That all proper precautions and any specific precautions which may from time to time be required by the Secretary for Transport after consultation with the Inspector of Mines, be taken to prevent adverse effects on fish or shellfish or any marine farming activities.
4. That prospecting or mining operations shall not interfere with the rights of the public or commercial interests to take natural stocks of shellfish or fish.
5. That any holes, trenches or excavations on the foreshore river or lake bed or the bed of the sea shall be filled and the surface reinstated as near as possible to its original condition.
6. That no prospecting or mining operation shall be carried out which will cause any act which will in the opinion of the Secretary for Transport or any officer of the Ministry of Works, accelerate or induce erosion to the land above high water mark or normal river or lake levels or injuriously affect any existing or proposed harbour works.

2.

7. That if the Secretary for Transport is satisfied there is evidence of erosion or possible erosion caused by the prospector or miner to the land above high water mark or normal river or lake levels he will submit all such evidence to the Secretary of Mines in order that the district Inspector of Mines and Quarries may take appropriate action.
 8. Any structurework or wire which is to be erected on, over, or above the bed of any river, lake, the sea, the bed of the sea, or the foreshore shall be approved pursuant to the Harbours Act 1950 before any such work is commenced.
 9. That no mooring buoys, lights or other navigation marks or structures shall be established without the prior consent in writing of the Secretary for Transport.
 10. That prospecting or mining operations shall not interfere with or obstruct any navigation structure or channel or waterski access lane or reserved area.
 11. Where any mining or prospecting operation is to take place on the foreshore or the bed of any river, lake, tidal waters or the sea where such are navigable, no operations shall commence until full details of the methods to be used, times of operations during the day or night or other information as may be required is conveyed to the Secretary for Transport and his approval given in writing with any conditions as may be necessary and which may be further required from time to time to permit operations without interfering with or causing or likely to cause any danger to navigation.
 12. The Minister of Transport reserves the right, after consultation with the Mines Department, pursuant to the provisions of any Act under his administration or regulations made thereto to grant control, vest, lease or otherwise dispose of any areas or part thereof which may be within the area to which this consent applies for any purpose without prejudice or compensation.
-



000010

INSTRUMENTS LISTED BELOW RETURNED TO:

MINES DEPARTMENT P.O. BOX 6342 TE ARO WELLINGTON
(NAME OF LODGING FIRM)

DISTRICT LAND REGISTRY
INVERCARGILL NO. 1

BY _____ / / R. ROBBINS 3 4 1975

APR 3 11 22 AM '75

ALL C.T. No's.	TYPE OF DOCUMENT	REGISTERED PROPRIETOR, TRANSFEROR, MORTGAGOR ETC.	APPLICANT, TRANSFEREE, MORTGAGEE ETC.	LOT AND D.P. No. OR OTHER LEGAL DESCRIPTION	TOTAL AREA	CONSIDERATION	INT. RATE	TYPE OF MORT.	FEES PAID
1	NA	ML	Carpentaria Expl. Coy. Pty. Ltd.	All Blocks 9 & 10 Lorn S. D. Etc.	3963 HA	NA		FT	F
								T	L
2								FT	F
								T	L
3								FT	F
								T	L
4								FT	F
								T	L

The Mining Act 1971

PROSPECTING LICENCE No. 31 122

Minister of Mines

TO

Carpentaria Exploration Co. Pty. Ltd.

Area 3963 hectares

MEMORIALS

Dated, this _____ day of _____
of the _____ Registry.
being balance (part) of the land in

IS

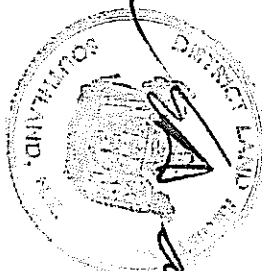
of

Particulars entered in the Register shown in the First Schedule herein on the date and at the time stamped below.



District/Asst Land Registrar

Registry Office Use Only



APR 3 11 22 AM '75

DISTRICT LAND REGISTRAR
INVERMORE, N.S.W.

0000101

Section 124(1) of the Mining Act 1971
30/1/75

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ORDER FOR NEW CERTIFICATE
OF TITLE

REFERENCE:

Vol _____ Folio _____

Referred to Draughtsman, / 19
Returned from Draughtsman, / 19

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2011/153
District Land Registrar
Auckland No 1

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Delivery Details

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Street	Private Bag 1913
Town	Dunedin
Country	New Zealand
Postcode	
Fax Number	03 474 8995

Fees... OK Cancel

**SOUTHLAND
LAND REGISTRY OFFICE**

MINING PERMIT 41 400
CROWN MINERALS ACT 1991

PERMIT HOLDER: Stoney Creek Mining Limited
RD 1, Littles Road, QUEENSTOWN

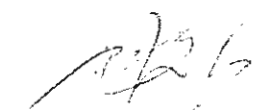
NOW THEREFORE: I, BARRIE JOHN FOWKE, Manager Crown
Minerals, acting under delegated authorities of 4
November 1997 and 9 November 1998, do

HEREBY GRANT to the Permit Holder a mining permit for the duration of 10
years commencing on the date hereof

WHICH HEREBY gives the exclusive rights to mine for gold in the land
described in the First Schedule and delineated on the plan attached hereto

UPON THE CONDITIONS specified in the Second Schedule hereto and
subject to the Crown Minerals Act 1991 and any regulations made
thereunder.

DATED at WELLINGTON this ...21st... day of ...June... 19...5


.....
Manager Crown Minerals

Reports of Production

- (s) The permit holder is required to provide to the Secretary an accurate report of gold production for the preceding six-month period within 30 calendar days following 30 June and 31 December in each year. This report may be made as part of an interim royalty statement accompanying any interim royalty payment or the royalty return or by means of a separate production report. A report of production is required to be forwarded irrespective of whether there has been any production during the relevant six-month period.

Amendment of Royalty Conditions

- (t) Where the Minister considers that the amount of net sales revenues specified in condition 6(d), at which and below which the permit holder is required to calculate and is liable to pay the 1% ad valorem royalty only, should be increased, the Minister may amend that condition and conditions 6(e), 6(l) and 6(m) to increase that amount by giving the permit holder one month's notice in writing.

Books to be Available for Inspection

- (u) All books, accounts and other records of the permit holder in relation to the permit shall be available at all reasonable times for inspection, for the purpose of verifying the royalty returns, by the Secretary or any person legally authorised in writing for that purpose.

FEES

- 7. The permit holder shall pay any prescribed fees that apply to this permit.

CDE_S15 - Request Manual Copy		X	
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Town	Dunedin		
Country	New Zealand		
Postcode			
Fax Number	03 474 8995		
Fees...	OK		Cancel

**SOUTHLAND
LAND REGISTRY OFFICE**

MINING PERMIT 41 400
CROWN MINERALS ACT 1991

PERMIT HOLDER: Stoney Creek Mining Limited
RD 1, Littles Road, QUEENSTOWN

NOW THEREFORE: I, BARRIE JOHN FOWKE, Manager Crown
Minerals, acting under delegated authorities of 4
November 1997 and 9 November 1998, do

HEREBY GRANT to the Permit Holder a mining permit for the duration of 10
years commencing on the date hereof

WHICH HEREBY gives the exclusive rights to mine for gold in the land
described in the First Schedule and delineated on the plan attached hereto

UPON THE CONDITIONS specified in the Second Schedule hereto and
subject to the Crown Minerals Act 1991 and any regulations made
thereunder.

DATED at WELLINGTON this 24th day of April 1998


.....
Manager Crown Minerals

Reports of Production

- (s) The permit holder is required to provide to the Secretary an accurate report of gold production for the preceding six-month period within 30 calendar days following 30 June and 31 December in each year. This report may be made as part of an interim royalty statement accompanying any interim royalty payment or the royalty return or by means of a separate production report. A report of production is required to be forwarded irrespective of whether there has been any production during the relevant six-month period.

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- (t) Where the Minister considers that the amount of net sales revenues specified in condition 6(d), at which and below which the permit holder is required to calculate and is liable to pay the 1% ad valorem royalty only, should be increased, the Minister may amend that condition and conditions 6(e), 6(l) and 6(m) to increase that amount by giving the permit holder one month's notice in writing.

Books to be Available for Inspection

- (u) All books, accounts and other records of the permit holder in relation to the permit shall be available at all reasonable times for inspection, for the purpose of verifying the royalty returns, by the Secretary or any person legally authorised in writing for that purpose.

FEES

- 7. The permit holder shall pay any prescribed fees that apply to this permit.

an auditor. If the permit holder engages the services of an auditor to review financial statements or financial information as part of meeting the statutory requirements of the Companies Act 1993 or the Financial Reporting Act 1993, then the auditor must sign the written statement. The statement must be in the form prescribed in the relevant regulations. The statement is required to be paid for by the permit holder.

Royalty Payments

- (n) Subject to condition 6(o), where net sales revenues for any half year (six months) in a reporting period average \$8,333 or more per month, the permit holder is liable to make an interim royalty payment of 1% of the net sales revenues for that six month period. The interim royalty payment must be received by the Secretary within 30 calendar days after the end of that six month period.
- (o) Where a reporting period is less than 12 months, the permit holder is liable to make one interim royalty payment to the Secretary of 1% of the net sales revenues for the reporting period, where net sales revenues for the reporting period average \$8,333 or more per month. The interim royalty payment must be received by the Secretary within 30 calendar days of the end of the reporting period.
- (p) The permit holder must pay to the Secretary any royalty that he or she is liable to pay within five months of the end of each reporting period. If the permit holder has made any interim payments of royalty and upon completion of the royalty return, the amount of royalty that he or she is liable to pay exceeds the total amount of interim payments made, the permit holder is required to pay the difference.

Keeping of Records

- (q) The permit holder must, for the purposes of supporting the royalty return, keep for seven years or until the acceptance of the final royalty return for which the permit holder is responsible, whichever occurs first, proper books of account and records, which may include the books and records listed in paragraph 15.62 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996), maintained in accordance with accepted business practice and which explain or provide details of any aspect of the matters listed in paragraph 15.61 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996).
- (r) The permit holder must supply additional information or a detailed explanation of the basis of the royalty return to the Secretary within 30 days of receipt of a request by the Secretary for such information or explanation (refer paragraph 15.57 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996)).

fixed assets which have not previously been deducted, and then to calculate liability to pay the accounting profits royalty in all reporting periods where net sales revenues for the permit or the production unit exceeded \$1,000,000 (or averaged \$83,333 per month if the reporting period was less than 12 months.)

- (g) The net sales revenues, ad valorem royalty, the provisional accounting profits royalty and the accounting profits royalty must be calculated in accordance with the provisions of paragraphs 15.9 to 15.47 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996).

Point of Valuation

- (h) For the purpose of calculating net sales revenues, the point of valuation for the gold recovered under this permit is the point where the gold crosses the permit boundary.

Reporting Period

- (i) The annual reporting period for this permit is 1 July to 30 June in the following year.

Royalty Return

- (j) The permit holder is required to provide to the Secretary a royalty return for every reporting period within the duration of the permit regardless of whether or not royalty is payable in accordance with conditions 6(a) or 6(b). The royalty return is required to be provided within five months of the end of the reporting period. The royalty return must be in the form prescribed, from time to time, in relevant regulations. If no relevant regulations have been made the royalty return must be in a form that sets out information as presented in paragraphs 15.54 to 15.57 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996).
- (k) The declaration in the royalty return filed for the permit must be signed by the permit holder.
- (l) If the net sales revenues are \$1,000,000 or less for a reporting period (or average \$83,333 or less per month, if the reporting period is less than 12 months) and the permit holder employs or engages the services of an accountant (in public practice) the accountant must also sign the declaration in the royalty return filed for the permit.
- (m) If the net sales revenues are over \$1,000,000 in a reporting period (or average more than \$83,333 per month if the reporting period is less than 12 months), the royalty return filed for the permit must also be accompanied by a written statement signed by either an accountant or

- (b) The permit holder is not liable to pay a royalty when:
- i the net sales revenues from the permit are less than \$100,000 for a reporting period, except where the permit is part of a production unit; or
 - ii the net sales revenues from the permit average less than \$8,333 per month if the reporting period is less than 12 months, except where the permit is part of a production unit; or
 - iii the permit is part of a production unit and the combined net sales revenues of all permits and licences in the production unit are less than \$100,000 for a reporting period; or average less than \$8,333 per month, if the reporting period is less than 12 months.

Rate of Royalty

- (c) Subject to condition 6(b), condition 6(d) and condition 6(e), the royalty payable in each reporting period, and that must be calculated, is the higher of either a one percent (1%) ad valorem royalty on net sales revenues or a five percent (5%) accounting profits royalty on accounting profits.
- (d) Subject to condition 6(b) and condition 6(e), where net sales revenues for the permit or the production unit are \$1,000,000 (one million dollars) or less for a reporting period, the permit holder is required to calculate, and is liable to pay the 1% ad valorem royalty only, and does not have to calculate and is not liable to pay the accounting profits royalty.
- (e) Where net sales revenues for the permit or the production unit exceed \$1,000,000 (one million dollars) for a reporting period, and in the preceding reporting periods net sales revenues were \$1,000,000 or less and greater than \$100,000, the permit holder is required to calculate the provisional accounting profits royalty for that reporting period and previous reporting periods (excluding any period for which a royalty was not payable in accordance with condition 6(b)), starting from either the commencement of the permit or the previous time the accounting profits royalty was calculated.
- (f) Where the permit holder is required to calculate both the ad valorem royalty and the accounting profits royalty, until all restoration costs are determined in respect of the permit, the permit holder is liable to pay the higher of a 1% ad valorem royalty on net sales revenues or a 5% provisional accounting profits royalty on provisional accounting profits. In the royalty return for the final reporting period, the permit holder is required to take into account all unclaimed restoration costs, and any proceeds or gains from hire, rent, lease or disposal of land or

the mining methods to be used, the anticipated location of mining, the extent and direction of mining, the estimated period of mine operation and the estimated remaining recoverable reserves.

- (e) If requested the permit holder shall supply further information on the work proposed for the forthcoming twelve months.
- (f) If requested the permit holder shall provide a modified proposed annual work statement and/or mine plan for written acceptance.
- (g) The permit holder shall comply with the current accepted annual work statement and mine plan (where applicable) which may include modifications to the initially accepted annual work statement and mine plan.

TECHNICAL REPORTS

- 4. Within thirty days following the anniversary of the grant of this permit in each year the permit holder shall provide to the Secretary a detailed geotechnical report, including all results, of all exploration and appraisal work which has been completed within the permit area during the preceding twelve months.

MARKING OUT

- 5. If required by the Secretary the permit holder shall clearly mark the boundaries of the permit or areas defined in the approved work statement of this permit by pegs, coloured tape or other approved means.

ROYALTIES

- 6. (a) Subject to condition 6(b) the permit holder is required to calculate and is liable to pay royalties to the Crown for any period for which a royalty return must be provided, in respect of all gold (whether in its natural state or combined or converted in any manner to form a mineral concentrate) taken from the land comprised in the permit that is:
 - i sold; or
 - ii gifted or exchanged or bartered or removed from the permit area without sale; or
 - iii unsold on the surrender, expiry or revocation of the permit, that is, inventory or unsold stocks of any gold or gold concentrate.

SECOND SCHEDULE CONDITIONS OF MINING PERMIT 41 400

(Terms used in this Schedule shall have the same meaning as in the Minerals Programme for Minerals other than coal and petroleum (1 October 1996) unless the context indicates otherwise.)

WORK PROGRAMME

1. The permit holder shall make all reasonable efforts to undertake the activities authorised by the permit in general accordance with the following work programme:
 - (a) stripping of topsoil and overburden, where present, and stockpiling or backfilling or other disposal as appropriate using earthmoving machinery as necessary;
 - (b) unless otherwise approved in writing by the Secretary of Commerce (the Secretary) mining of gold-bearing gravels at the minimum average rate (taken over a five year period) of 100,000 cubic metres per year using gold recovery plant and earthmoving machinery as necessary;
 - (c) ongoing resource appraisal by pitting or drilling as necessary;
 - (d) rehabilitation as appropriate.
2. The permit holder shall undertake all mining operations in accordance with good exploration or mining practice.

ANNUAL WORK STATEMENT TO BE SUBMITTED

3.
 - (a) The permit holder is required to submit to the Secretary, before commencing work and within 30 days following the anniversary of the grant of this permit in each year, a proposed annual work statement for written acceptance.
 - (b) The proposed annual work statement shall detail what mining operations are proposed to be undertaken during the forthcoming twelve months.
 - (c) If no mining activities, or if pre-development activities only, are proposed during the forthcoming twelve months the permit holder shall give reasons for this in the proposed annual work statement.
 - (d) Where mining activities are proposed the proposed annual work statement shall be accompanied by a mine plan and, where applicable, shall provide details of the quantity and grades of ore to be recovered,

LAND DESCRIPTION

MINING PERMIT 41 400

Stoney Creek Mining Limited

All that area of land containing 113.4535 hectares being Part of Part Runs 323A, Run 625, Crown Land Reserved from Sale, Legal Road and Bed of Nevis River, situated in Block IX Lorn Survey District, Block I Rockyside Survey District and Block VII, Kingston Survey District as is more particularly shown on SO 12299.

REGISTERED IN TRIPLICATE

THE CROWN MINERALS ACT 1991

MINING PERMIT No. 41 400

MANAGER CROWN MINERALS

TO

STONE CREEK MINING LIMITED

Area: 113.4535 hectares

MEMORIALS

MWP_0011991



Particulars entered in the
shown in the First Sched
the date and at the time
below.

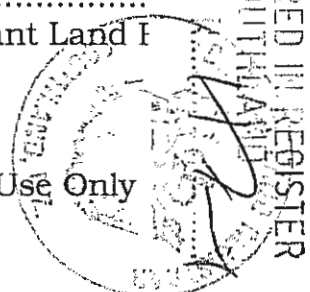
.....
District/Assistant Land I

Registry Office Use Only

*
PARTICULARS ENTERED IN REGISTER
LAND RPT 1991 SOUTH
ASSISTANT LAND I

9.00 06.JAN99

262561



RELEASED UNDER THE OFFICIAL INFORMATION ACT

CDE_S15 - Request Manual Copy			
Document Type	Instrument	Request Id	16289
Reference Number	FORESTRY AGR 238334	User Id	jkkkdu
Land District	Southland	Request Date	29/08/2001
Method of Delivery	Post <i>BOY</i>	Client Reference	6NLTFR:02/086YD KINGSTOI
<input type="checkbox"/> Certified Copy		Status	Pending
Delivery Details			
Firm	Opus International Consultants Ltd - Dunedin		
Street	Private Bag 1913		
Town	Dunedin		
Country	New Zealand		
Postcode			
Fax Number	03 474 8995		
Fees...		OK	Cancel

29/0/14

The District Land Registrar
Southland Registry

CERTIFICATE OF TERMINATION

Forestry Encouragement Agreement. Now in the name of
Kenneth Horrell Tayler.

Registered under No. 238334 in the (Land) Registry of
Southland.

The total amount of the loan secured by the
Forestry Encouragement Agreement No. 238334 having
been remitted I hereby certify that the said
Forestry Encouragement Agreement has been
terminated.

Dated at Invercargill this 4th day of December 1986.

Keith Prior
.....

Keith Prior
Conservator of Forests
Southland Conservancy

Witness: *G. Ramsay*

Occupation: *Forest Extension Officer*

Address: *N.Z. Forest Service*
Invercargill

RELEASED UNDER THE OFFICIAL INFORMATION ACT /
 RELEASED UNDER THE OFFICIAL INFORMATION ACT

To the District Land Registrar,

Southland

APPLICATION FOR REGISTRATION

ENCOURAGEMENT AGREEMENT

11.03 04 DEC 86 136061
PARTICULARS ENTERED IN REGISTER
LAND REGISTRY SOUTH LANDS
201/158 FEB 1987
ASST. LAND REGISTRAR
SOUTH LANDS