

Crown Pastoral Land Tenure Review

Lease name: KINROSS

Lease number: PO 348

Due Diligence Report (including Status Report)

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

December

05

DUE DILIGENCE REPORT CPL PRE TENURE REVIEW ASSESSMENT STANDARD 6:

File Ref:

Po348/1

Report No:

AT0125

Report Date:

19 June 2000

Office of Agent:

Alexandra

LINZ Case No:

Date sent to LINZ:

RECOMMENDATIONS:

- (1) That the Commissioner of Crown Lands or his delegate **note** this Due Diligence Report which has been prepared in accordance with the Pre Tenure Review Assessment Standard.
- (2) That the Commissioner of Crown Lands or his delegate **note** the following incomplete actions which require action by the Manager of Crown Property Contracts (or others).
 - 2.1 The area of the lease as on the Status Check is incorrect. The area is stated as 5472.4846 ha but should be in the vicinity of 2042 ha
 - 2.2 The Status Check map has omitted identifying the legal roads affecting the lease.
 - 2.3 The special condition (13) of the lease issued in 1951 and renewed in 1984, which requires the registration of a document on the neighbouring lease (Section 66 Block V and Run 699 -CL338/93) to secure access to, and use of, the woolshed and yards for certain periods of the year, has not been completed. It is known that Kinross constructed its own woolshed and yards in 1952/53 and the completion of this requirement appears to have not been followed through.
 - 2.4 Memorial 751961 on the lease document contains an error, being the commencement date of the lease. The date of commencement should read 1 January 1984 not 1 January 1989 as shown. A draft letter to the District Land Registrar is attached for your approval.
 - 2.5 Approval for planting 5.5ha of forestry was granted (see folio 207 attached) subject to "any consequent future spread of wilding trees onto other areas of Kinross being controlled by the lessee". Under tenure review the cancellation or continuance of this requirement may need to be decided.

Signed by Knight Frank (NZ) Limited:

| All | Al

Report No: AT

(1) Details of lease:

Lease Name:

Kinross

Location:

The property is located on the northern side of State Highway 85, 28 km inland from Palmerston. It runs from the state highway up the face of the Horse Range and into the catchment of the Waianakarua River. The homestead and yards are located on the south side of the

state highway on a slightly separated block.

Lessee:

Keith Hugh Muldrew and Gonny Ann Muldrew (1/2 shares).

Tenure:

Pastoral lease under the Land Act 1948. Pastoral Lease P348.

Term:

33 years from 1 January 1984 expiring 31 December 2016.

Annual Rent:

\$3,600.00 (plus GST).

Rental Value:

\$160,000

Date of Next Review: 1 January 2006

Land Registry Folio: CL 338/94 (Otago Registry)

Legal Description:

Run 700 and Sections 65, 91 and 92 Block V Waihemo Survey

District, being all that land contained in CL 338/94 (Otago Registry).

Area:

2042.2004 ha (awaiting Opus verification as correct)

(2) File Search:

Files held by Agent on behalf of LINZ:

File Reference	Volume	First Folio	Date	Last Folio	Date
Po 5	1	1	2/5/1951	142	3/2/1983
Po348	2	143	1/3/1983	218	2/6/199
	3	1	22/6/1994	40	2/6/2000

Other relevant files held by LINZ:

File Reference	Volume	First Folio	Date	Last Folio	Date
CPL04/11/12558 ZCH		1	30/5/1997	7	13/12/1999
7900/04/P348 1 DDN		1	7/1/1992	1	7/1/1992
5200/D14/K06 DCH		1	32/3/1994	2	29/3/1994

Confidence is held that all important data has been searched.

A pastoral lease (P5) for Section 2 Waihemo Farm Settlement was issued to Charles Grant Duff for 33 years from the 1 January 1951. A condition specifying the registration of a memorial on the adjoining property for access to and use of their wool shed and yards at specified times was included. No file data was found to indicate this was ever done. The lease was issued on an approximate area, which was subject to survey. An ex-serviceman's concession was granted on rental.

In 1955 a new survey of subdivision gave a new description being Run 700 and Sections 63, 65, and 67 Waihemo Survey District being 5048 acres 0 roods 36 perches.

In 1952/53 files show a new house and wool shed were erected on the lease.

File history over the next period to 1970 is routine with applications to cultivate, personal stock limit exemptions, burning permits and correspondence on rent payments.

In 1971 a re-alignment of State Highway 85 resulted in the surrender of 2 acres 1 rood 23.6 perches from the lease and the incorporation of 33.8 perches of closed road into the lease. All approvals and registrations appear correctly carried out.

In 1978 approval was granted for the sale to Barry Douglas Scarf with no change in conditions but with the loss of the Ex-Serviceman's concession on rental.

An application for a deer farming licence was processed in 1980 as well as a personal stock limit exemption increase and allowance for deer.

In 1981 an Otago Catchment Board Run Plan was adopted and funded via a Rural Bank Land Development Encouragement Loan. The plan involved fencing, tracking, oversowing, tree planting, and debris dams. No retirement was involved, just recuperative spelling of a block.

In 1982 approval was given to construct an airstrip on the lease. This appears to have been completed.

The lease was renewed in 1984 with no change in terms or conditions (folio131).

The numbering of the lease was change from P5 to Po 348.

In 1986 a new description for Sections 83 to 86 and part Section 63 and 67 Block V Waihemo Survey District was processed (Folio 159 and SO 21551) and the alteration registered on the lease document.

All other files during this period relate to routine administration matters.

The lease was sold to Keith Hugh Muldrew in 1987 and the transfer was approved subject to a supervisory role being undertaken by an experienced high country manager. A neighbour T Gunn undertook this function.

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File content through to 1992 is routine with no noteworthy features except the current personal stock limitation exemption was approved (folio193).

In 1992 approval was given to plant out 5.5 ha of forestry.

The same year wilding tree spread was recognised as a threat to pastoral values on leases and approval was given for the planting of the 5.5ha of forestry subject to control of any future spread of wilding trees from the planting by the lessee. (Folio 206 and 207).

Routine burning consent processing, annual property reports and one track approval occurred over the next two years.

Rental review was undertaken in 1994 and accepted by the lessee.

In 1999 an application to transfer half the share of the property to his wife (Gonny Ann Muldrew) was approved and the transfer registered.

The final block of folios relate to the processing of approval for consents to cultivate, burn, plough topdress, maintain tracks etc currently being worked on.

No data on marginal strip processing was found on agents or LINZ files.

(3) Summary of lease document:

Terms of lease:

The commencement date of the pastoral lease on Crown files is in agreement with the lease document (338/94, Otago Registry).

The lease was issued on 15 September 1950 under the Land Act 1948 for a term of 33 years from 1 January 1951.

It contains two non-standard conditions:

(13) That the lessee shall execute a document for registration on the leasehold title of Section 66 Block V and Run 699 Waihemo Survey District (Waihemo Farm Settlement) granting the rights to the use of the wool shed and plant used in connection therewith and situated thereon, together with the right of access through the said Section 66 Block V and Run 699 Waihemo Survey District (Waihemo Farm Settlement) to the owner of the within written lease for the purpose of using the said wool shed and plant, which rights shall be for a period or periods in each year and at such annual rental as may be mutually agreed upon between the parties or failing agreement as to rent at such annual rental as may be set by the manager State Advances Corporation New Zealand, Dunedin or failing agreement as to period or periods of use, for such period or periods as may be decided by Arbitration under the Arbitration Act 1908. All costs incidental to the preparation of the document shall be payable by the lessee.

(The lease of Run 699 being CL 338/93 contains a mirror special condition to allow this registration. The above document has never been registered - see attachment 3 CL338/93).

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(14) That pursuant to Section 8 of the Coal Mines Act 1950 this lease is subject to the reservation to the lessor of all coal existing on or under the surface of the land, and subject also to the reservation to the lessor of the power to grant total mining rights over the land under Part 1 of the Coal Mines Act 1925

Lease Stock Limit:

- 1600 Breeding ewes
- 460 Dry sheep

Personal Stock Exemption:

- 3750 Sheep (including not more than 2000 breeding ewes or 1500 wethers)
 - 100 Cattle (up to 100 breeding cows)
 - 70 Deer

Renewals and variations:

751961

Memorandum renewing the term of the within lease for a further period of 33 years commencing on 1 January 1989 and fixing (for the first 11 years) the annual rent at \$4,080 calculated on a rental value of \$272,000, 10 April 1990 (no changes in terms or conditions).

NB: Error in date of commencement - should read 1 January 1984.

No other Memoranda of Variation are registered on the lease document

Other memorials registered on lease:

392100

Gazette Notice proclaiming as road parts Section 67 (1 acre 3 roods 18.7 perches) and parts Section 63 (2 roods 4.9 perches) and proclaiming as closed, parts of the road adjoining Section 67 and 63 which are now known as Sections 83, 84, 85 and 86 Block V Waihemo Survey District and incorporating the said sections in the within lease, 18 September 1972 (road incorporation and removal).

Part of the within land is now known as Section 92 (52.603 ha) and Section 91 (46.416 ha) Block V Waihemo Survey District, 8 April 1986.

See re-Appellation 653622/1 (re-definition of Section 63).

Area adjustments:

The area of the lease on the lease document is in agreement with that used by the Commissioner's agents. Some minor variations were encountered. Early legal documents have the area as 2042.0594 ha up to 1988 (folio 73, 75, 78, 131). The lease document has this corrected to 2042.2004 ha in 1988.

The Status Check has the area of the lease as 5472.4846 ha which is incorrect.

Original lease 5048 acres 0 rood 36.0 perches

Plus Gazette Notice 392100 2 acres 1 rood 23.6 perches (road surrendered)

And <u>0 acres 0 rood 33.8 perches</u> (road added)

5046 acres 0 roods 0.62 perches

Metric equivalent = 2042.2004 ha

Registered interests:

683830/6 Mortgage to The Bank of New Zealand, 29 July 1987.

Unregistered interests:

The Status Check found a Mining Privilege PPA39143 by Macraes Mining Company Limited on Mining Maps I42 over the area but could not find reference on the Mining Index. No interest is registered on the lease document.

Unregistered mortgages may exist but none are known.

(4) Summarise any Government programmes for the lease:

In 1981 a Soil and Water Conservation Plan Farm Plan was entered into that involved conservation fencing, access tracking, recuperative spelling, some onsite aerial oversowing and tree planting for stability purposes. No retirement or surrender was proposed. The agreement was registered on the lease document in 1981. The plan progressed to completion with some issues of access track impacts arising. The agreement was discharged from the lease document in 1996.

A loan from the Rural Bank was used to fund development.

The property was not involved in the Rabbit and Land Management Programme.

There are no Government approved programmes or issues from them that would affect tenure review.

(5) Summary of Land Status Report:

Copy attached as Schedule A.

The Land Status Report confirms the Crown Land Status under the Land Act 1948 subject to pastoral lease registered as 338/94.

It records no encumbrances on the lease document but points out the lease is subject to the special conditions on the lease related to the use of wool shed/access on Run 699 and Section 66 Block V Waihemo Survey District and reservation of coal to the Crown (see Section 3, lease details).

The area is stated as 5472.4846 ha which is an error. (Should be approximately 2042 ha).

No marginal strips were created on lease renewal but the Status Check identifies a *(Section 24 (3))* strip on the boundary of the run on the Waianakarua River defined on SO 20540 in respect to the neighbouring run *(807)* that appears under width and broken in places and suggests this may need to be assessed on disposition.

No roads are marked on the map as being legal. This may be an oversight as the State Highway 8 is definitely legal and the road up the face and along the crest of the Horse Range is thought to be legal (from the Cadastral map). Confirmation is required.

(6) Review of topographical and Cadastral data:

Topographical Maps:

NZMS 260 I42

No radio or television repeater sites, power transmission lines, huts, airstrips, water races or historic sites are marked on the topographical map. (From files it is known that a hut and airstrip do exist on the lease.)

A substantial gravel road is shown from State Highway 85 up the face and along the crest of the Horse Range.

The fenced boundaries closely follow the legal line. No other relevant features were found.

Cadastral Maps:

NZMS 261 I42

The Cadastral map has not yet recorded the changes to Section 61 Block V (renaming to 91) on the map.

Two legal road are shown affecting the lease being the State Highway 85 that skirts the lease blocks on the southern boundary near the homestead and the road up the face and along the crest of the Horse range. State Highway 85 is double fenced and tar sealed. The Horse Range road is unfenced, gravel, very steep in places, in good farm track condition and appears to follow the legal line quite closely.

A legal road is shown as joining to, but not entering the lease, on the eastern boundary below Mount Miserable. The condition of this track, or if formed, is not known.

No other paper roads are in existence.

No streams are shown as having marginal strips.

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(7) Details of neighbouring Crown or conservation land:

The 4035ha Waianakarua Scenic Reserve (142038) to the east of the property bounds it for a very short section near Bells saddle south of Mount Miserable. This reserve runs eastward towards the coast covering much of the mountain catchments of the middle and south Branches of the Waianakarua River. The Department of Conservation administers this.

A marginal strip on the North Branch of the Waianakarua River runs along outside the boundary of the lease for about 2.5 km in the north (see Status Check report for details and map). No other marginal strips were identified.

No other Crown or conservation land identified.

(8) Summary any uncompleted actions or potential liabilities:

- (1) The area of the lease as on the Status Check is incorrect. The area is stated as 5472.4846 ha but should be in the vicinity of 2042 ha.
- (2) The Status Check map has omitted identifying the legal roads affecting the lease.
- (3) The special condition (13) of the lease issued in 1951 and renewed in 1984, which requires the registration of a document on the neighbouring lease (Section 66 Block V and Run 699 CL338/93) to secure access to, and use of, the wool shed and yards for certain periods of the year has not been completed. It is known that Kinross constructed its own wool shed and yards in 1952/53 and the completion of this requirement appears to have not been followed through.
- (4) Memorial 751961 on the lease document contains an error being the commencement date of the lease. The date of commencement should read 1 January 1984 not 1 January 1989 as shown. A draft letter to the District Land Registrar is attached for your approval.
- (5) Approval for planting 5.5ha of forestry was granted (see folio 207 attached) subject to "any consequent future spread of wilding trees onto other areas of Kinross being controlled by the lessee". Under tenure review the cancellation or continuance of this requirement may need to be decided.
- (6) Marginal strips have not been processed on the lease. This is a matter for the Director General of Conservation to address

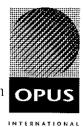
ATTACHMENTS:

- (1) Schedule A, Land Status Report.
- (2) Recent copy of instrument of title search CL338/94 (Kinross).
- (3) Recent copy of instrument of title search CL 338/93 (Run 699).
- (4) Draft letter to District Land Registrar re correction to Memorial 751961.
- (5) Folio 207 Conditions of approval for 5.5ha forestry.

OPUS INTERNATIONAL CONSULTANTS LIMITED DUNEDIN OFFICE

Project Number 6NLI11.02 016YD

This report has been prepared on the instruction of Land Information New Zealand in terms of Contract No: 50177 dated September 1999 and is undertaken for the purposes of the Crown Pastoral Land Act 1998.



LAND S	STA	JTL	US REPORT for Kinross	LIPS Ref 12588	CON
Property	1	of	1		

Land District	Otago
Legal Description	Run 700 and Sections 65, 91 and 92 Block V Waihemo SD
Area	5472.4846-ha 2042.0865 ha
Status	Crown Land held under Pastoral Lease 348
Instrument of title / lease	CL 338/94
Encumbrances	No registered encumbrances Subject however to Special Conditions 13 & 14 of the lease [13) Use of wool shed /access on Run 699 & Section 66 Blk V Waihemo SD 14) Reservation of coal to Crown].
Mineral Ownership	Mines and Minerals are owned by the Crown – See page 4 below.
Statute	Land Act 1948 and Crown Pastoral Land Act 1998.
Marginal Strips	Marginal Strips were not created on the renewal of this lease over Run 700. However Run 700 does adjoin a Marginal Strip [Sec 24(3)] on the North Branch of Waianakarua as defined on SO 20540 in respect to Run 807. In some instances there appears to be under width and in three instances the strip is broken. This may need to be assessed on disposition.

Data Correct as at	22 October 1999	
[Certification Attached]		ALX
		18
Prepared by	G Patrick	
Crown Accredited Agent	Opus Internationa	al Consultants Ltd, Dunedin

LAND ST	ATUS REPORT for Kinross	LIPS Ref 12588
Property 1	of 1	

Certification – as to status

Pursuant to Section 11(1)(1) of the Survey Act 1986 and acting under delegated authority of the Surveyor-General pursuant to Section 11(2) of that Act, I hereby certify that the land described above is Crown Land

under the Land Act 1948 subject to Pastoral Lease registered as 338/94.

Max Haydn Warburton

Chief Surveyor

Land Information New Zealand, Dunedin.

28 1 3 11999

Notes: This information does not affect the status of the land but was identified as possibly requiring further investigation at the due diligence stage: See "rown Pastoral Standard 6 paragraph 6. Nothing found on file.

LAND STATUS REPORT for Kinross	LIPS Ref 12588	
Property 1 of 1		

Research Data: <u>Some Items may be not applicable</u>

SDI Print Obtained	Yes / No
NZMS 261 Ref	I42
Local Authority	Waitaki District Council
Crown Acquisition Map	Kemp
SO Plan	SO 12085 approved November 1954 being a plan of Run 700. SO 12083 approved 1953 being a plan of various Section in Block V Waihemo SD including Sec 65. SO 21551 approved March 1986 being a plan of Sections 91 and 92. 12083 SO 20540 approved June 1983 being a plan of Run 807 [adjoining].
Relevant Gazette Notices .	GN 392100 – Not searched. Land acquired for road & road stopped and incorporated into lease. Incorporated land appellated by SO 21551. CT 7B/1263 issued for stopped road – in name of lessee.
CT Ref / Lease Ref	CL 338/94 Memorandum of Renewal 751961 337/148 Sighted but not copied. Licence for Pasturage Purposes issued from 1/3/1940 [SO Plans indicate land held on this form of tenure since 1919].
Plan Index	Copies attached.
Legalisation Cards	SO 12085 - no card SO 12083 – no card SO 21551 – attached
CLR	Confirms Pastoral status.
Allocation Maps (if applicable)	I42 Nothing found.
VNZ Ref - if known	Not known
Crown Grant Maps	Not searched.
If Subject land Marginal Strip: a) Type [Sec 24(9) or Sec 58]	a) Sec 24(3)
b) Date Created	b) Pre 1987
c) Plan Reference	c) SO 20540 – Also relates to Run 807. Also refer to "Notes" on page 2

LAND STATUS REPORT for Kinross	LIPS Ref 12588
Property 1 of 1	

Research - continued	
If Crown land – Check Irrigation Maps.	No map or documents for I42.
Mining Maps	I 42 Map shows mining privilege PPA39143 by Macraes Mining Co Ltd. There is no reference to this however in the Mining Index. No interest registered on CL 338/94.
If Road a) Is it created on a Block Plan – Section 43(1)(d) Transit NZ Act 1989	a) SO Plan - Not applicable.
b) By Proc	b) Proc Plan c) Gazette Ref
Other Relevant Information a) Concessions – Advice from DOC or Knight Frank. b) Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998	a) No details known. b) None known.
c) Mineral Ownership d) Other Info	c) Either Mines and Minerals are owned by the Crown. Part because the land has never been alienated from the Crown since its acquisition for settlement purposes from the former Maori owners under the 1848 Kemp Purchase. The balance land was acquired from F W D & G E Bell in 1949 as apart of the Waihemo Farm Settlement. This was not a public work. Therefore if the minerals were included in the original Crown Grants they would have transferred to the Crown as part of the freehold interest. If not included in the original Crown Grant then they were Crown owned. Contained in [provide evidence].
d) Other Info	d)

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(8) THAT three presents are intestied to take effect as a pasteral loans under the Land Act, 1916, and the loans shall be bluilled in all respects upon the parties herein in the dance essuiter as if such previoles,

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Commissioner of Crown Lands

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THIS REPRODUCTION (ON A MEDUCED SCALE) CERTIFIED TO BE A TRUE COPY OF THE ORIGINAL REUISTER FOR THE PURPOSES OF SECTION 212A LAND TRANSPUR AGT 1952.

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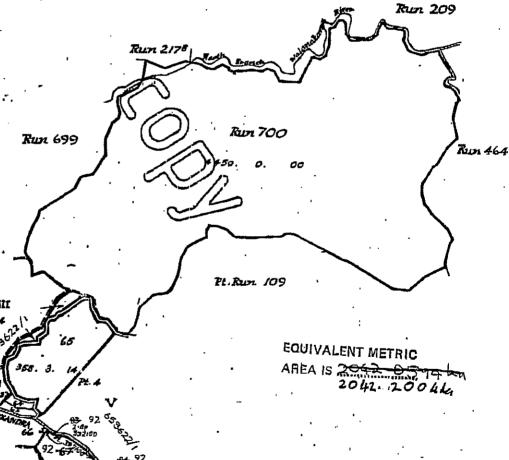
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Secs. 63, 65, 67, Blk. V and Ran 300 Wairemo S.D.

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120600

C,T. 338/94

902002 Variation of Mortuage 683830/5 - 22.2.1996 F1 10.22

683830/5 - 27.2.130UH 16.22

96644 Transfer of Mortgago # 818 830 5 to TEA Custodians Limited # 27 6 100 50

ALR

980339.1 Transfer of a 1/2 share to Gonny Ann Muldrew 17.12.1999 at 2.30

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SUZANNE, ONLY FOUR PAGES - ARE THESE
THE 4 YOU GOT OLIGINALLY?

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. RELEASED UNDER THE OFFICIAL INFORMATION ACT Attachment 3 4HIAR DES Entered in the Register-bine, Vol. 338 fol. 93 10.25 4 4 4 1055, 4 10.26 re of Pastoral Land under the Land Act, 1948 This Beed, made the fifteenth September one thousand nine hundred and fifty

haminafter referred to as "the Lessar"), of the one part, and

ROBLIT GURN of ROBLISONS in the Dominion of New Zealand,
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Welding and paying therefor during the said term unto the Department of Lands and Sixty at the Principal Land Office for the caid Land District of Course.

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**January and the 1sh day of July in cold and overy year during the acid comments the same of the paying the capacitation in the Scientific lands the same of the land same of the same See diagram by a deposit of of) (the receipt of which supe is befoly ocknowledged) and thereafter (f.) limit-yearly instalments of pounds abilings abilings and late is a family and ERGING OF the in A 500. s doth kereby coverage with the Legger on fail 1. THAT the Leaves will fully and purcturily pay the real hereinbefore read Aka mennor herchibeleso bannal in than behaif; and also will juy and discharge all sakes, exces, most of the said land or may just or parts thereof ducing the chirl form. I. THAT the Learne will within one year after the date of this jeans take up his regulated to the after throughout the form of the lease will traile continuously on the said land, I TRAT the Louise will held and use the said loud bons fide for his own use and largely and will be without the gravious approval of the Land Soldengers Board: Franklind that such approval of the Land remains, medies statists, secretary, charge, or pact with possession of the said tand or any part by he secretary in the case of a meetgage to the Circum or to a Department of State. or to a Dejurtuent of State. 4. THAT she Lauce will at all three farm the said fund dillocatly as and raise of good hurbacity as a said land of out to Land District of to said land of out fireful media, and will county strictly with other vermin, and one offerment with out of the county strictly with the county strictly st to the rules of good husbattley and will not in any way commits wants, S. THAT the Lause will throughout the tolks of his lases to the astishabilit of the C a Commissions ") cat and trim all live fances and houges, older and hope clear the sale will comply surjetly with the provisions of the Norlons Woods Act, 1938. d. THAT the Lease will keep the said land from from wild solumb, subblis, with the provisions of the Rabbit Reinkner Ant, 1921. 7. THAT the Letter will plean and plear from we an and elear from words and keep open all creeks, drains, dichi-ament of the toun of the losse; and will not at any time with phenolisms upon the such hand, including any desiry or, dilution which may be constructed by the, becomes of the Commissioner after the channel of any such creek or waternouses or stop or divert Commissioner after the contact the water flowing threats. 6. THAT the Leaves will at all times during the said term repair and maintain and from its good asbetantial repair, under, and sundition all improvements belonging to the Grave (including all in the Robertule baseds which are being purphased by the Leaves) are or homester eroded, on the maje lead, and will not, without the Prior written pourous of the Commissioner, pull deave than are any part of them. A. THAT the Laure will incure all buildings telempton to the Grewn (including those specified in the Schodule hards which are being purchased by the Learned as their fits incurable value in the name of the Commissioner in will incurable value in the name of the Commissioner and will pay all premiums failing due distored in the Commissioner areas and paids and, not laker than the ferences of the day on which any such parallel hands any spalls, the receips for that premium. ed by the Lexens) stoy or hericalar exected on the said land beling disc studer every such insurance policy and deposit In THAT the Leave will not throughout the term of the leave without the payment of the Commissioner, which common may be given on and terms and conditions (including the payment of the Commissioner thinks fit, fell, tail, or ruthers may dember, two, or bitch growing, standing, or lying do the said land, and that he will throughout the term of the leave payment the description of the leave payment the description. Provided sizes the consent of the Commissioner so aforesaid shall not be memorary whose may such limiter or tree is required for any surfaciltarial, pastored, bedischools, as and land not whose the timber or tree has been planted by the Lauren. mering or pulping builder on-11. TEAT the Lasson shall not, except for the purpose of complying with any of the provinces of the Namella Tuessek Act, 1940, burn any tempod, armit, form, we great on the said land, nor purmit any lassons, from or great on the said lend to be burned, unless he either case he shall have obtained the prior columns in writing of the Commissioner, which domests may down accessary. in THAT officers and amplityers of the Department of interest Affairs and at all times have a right of ingrees, egings, and regress over the land competed in this jears for the purpose of determining white such land or any adjoining land is influent with done, wild gentle, wild gentle, wild gentle, wild gentle, wild gentle, wild gentle, and or the controlled or controlled, or for the purpose of determining any such animals: Trovided that each efficers and ampleyees in the performance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there avoid under distinstance of the said duties shall at all there are all the said duties are all the sai Subject also to the Conditions endersed on the back hereof and numbered 13 and 14. AND it in bursty agreed and declared by and between the Leases and the Leases >--(a) THAT the Leave that have the ancient of the electrical area of the mill form. The first that are no expected for the mill. (3) THAT the leases shell have no right, title, or class wheleases to any salaurals (within the meaning of the Land Ana, 1948) on or quiter the surface of the soil of the mid-lease surfaces to the Majority angular with a few right of way over the said land in favour of the Commissioner on of any person authorized by him and of all suggest in the working astronom, are removal of any mineral on or under the surface of the said land or any adjacent hand of the Commissioner or the payment to the Landing astronomy does in fing towards on the said land belonging to the Leases in the working astronomy, are reproved of any type minerals: on of any parson authorized by him and of all pursons lawfully Provided that there shall be no right of way over, or right to week, axtract, or require any mineral from; any part of the said land which is for the time being under crop strained within 50 yards of a yard, particular, drobard, richards, or plantation, or within 100 yards of any building; Provided also that the Lemon may, with the price common in writing of the Communication, which common may be given subject to work conditions as the Commissioner thinks its, was any appropriately pastoral, household, readmaking, or building purpose on the said land, but not obliqueles. (c) THAT upon the expiration by efficient of time of the term hereby greated and thereafter us the expiration of each supercising term to be greated to the Lecture the entire in the first providence with the providence of avoiding the Land Act, 1966, a new least of the lend hereby leasted as a cont to be determined in the number prescribed by Park VIII and the part of the form a term of third; three years computed from the expiration of the term hereby granted and subject to the same sevenants and providence as this least, including this present providence for the remeated thereof and all providence anothers are in relation therefore.

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AR THE PART IN	and the later to sign	ka merujakan da	المر ماد سنسجال در	the mid land.

- (c) THAT the Lame may, with the poor consent in writing of the Commi
 - on at growing winter find for the stack department thereon;
 - a life are of bistorif and fitcelly and his employee; .

 - (by) Clear may postion of the mili land by fellow
 - (v) flation now in greet any portion of the said jung
 - that has been ploughed as cultivated properly laid down to must post Provided that the bases shall on the termination of the
- eriock; and for the purpose of this clouin is in hereby mutually declared and spreed between the Land his siid land shoung the winter months shall not, without the prior common of the Commissions, established and for common of the Commissions, established for the control of surface with when said the formal declaration to the control of the Commissions of the Commissions.
- CITCH BIRG BIRT HUNCLFOIL and Len (610) Livy the course or over or one for each or one of the county with the december of the length of the bank for the benefits and the said and follows herein approach or implicit to the saidbecken of the Land Seltlement Burst's the County bear to be used for the county with the covernance and conditions herein approach of the said Belterient Burst's the County bear of the case page by or make default for not less than two mouths is the payment of each water between the land Seltlement in may, religion to the provident of each of the Land Act, 1945, described his page to be forfelt, and than while the bank Act, 1945, described his page to be forfelt, and than while the bank Act, 1945, described his page to be forfelt, and than Dund or if he shall neglect or fall or refuse to comply with the covenants and conditions berein
- were resonant and as on a course from the land conserved any surprise as the provision of sales and Act, 1945, declare this lease to be forfell, and that without discharging or releasing the Lease from liability for retain on a continue the of its any prior breach of any coverants or condition of the land.

 (b) IMAT lies present are interied to take effect as a partoral lease make the Land art. 1945, but the provisions of the sale Act and of the regulations made therefore a such lease shall be binding in all respects upon the land manner of the sale provisions of the sale Act and of the regulations made therefore the land manner of the sale been fally set one bereix.

SOUTHWEE

IMPROVEMENTS BELONGING TO THE CHOWN AND DEING PURGHASHO AT THE LESSEE

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It Witness whereat the Commissioner of Crown Lands for the Land District of and, and these presents have also been accounted by the said Leasns.

Otdeo

, on behalf of the Lessor, both hereunte set his

Commissioner of Crown Land

B. G. Saase

Signed by the said Chammissioner, on behalf of the Lesson in

anispation black thender of Inc

Signed by the above named as Lesso; in the presence of-

Compution : acti

The Conditions hereinbefore mentioned:

the THAT pursuant to Scotion S.of the Coal Mines Amendment Act, 1950, this lease is subject to the reservation to the Leasor of all coal existing on or unler the surface of the land, and subject also to the reservation to the Leasor of the years to grant tool mining rights over the land under Fort I of the Coal Mines Act, 1925.

Commissioner or Crown Lague

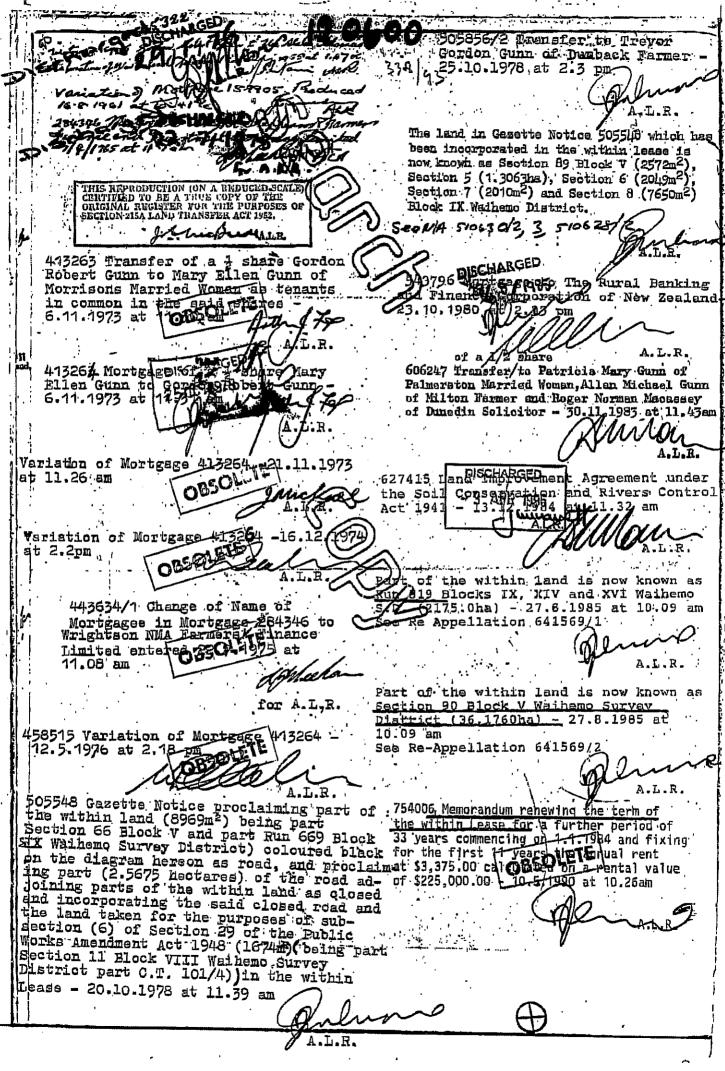
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DRAFT LETTER

Our Ref: Po348/1

24 June 2000

District Land Registrar Land Information New Zealand Private Bag 1929 **DUNEDIN**

Dear Sir

RE: CORRECTIONS CL 338/94

As part of the tenure review process for Kinross (Po348) we are required to investigate all matters related to the legal title. During this process we have identified a matter that we feel requires alteration to the above.

Memorial 751961 contains an error being the commencement date of the lease.

The date of commencement should read 1 January 1984 not the 1 January 1989 as shown.

Your attention is drawn to this matter.

Yours faithfully

P R Diver

for Manager, Alexandra

KNIGHT FRANK (NZ) LIMITED

✓ Our Ref: P348



24 June 1992

Mr K Muldrew No 3 RD PALMERSTON

Dear Keith

APPROVAL FOR DISCRETIONARY ACTIVITY: P348, KINROSS

I am pleased to inform you that approval has been granted for the works outlined below and subject to the associated conditions (refer attached map).

- Approximately 2.2km of access track running the full length of the south west boundary of Waterwheel Block has been approved subject to the work being completed according to the attached Landcorp Guidelines for Farm Tracks.
- A total of approximately 5.5ha of forestry planting has been approved made up of 4.5ha located in the south east corner of the Homestead Block, and one hectare in the southern corner of Mackays Block subject to any consequent future spread of wilding trees onto other areas of Kinross being controlled by the lessee. Advice regarding this proposal has also been sought from the Ministry of Forestry whose response is attached. It is recommended that you consider their advice when you are deciding on tree species and release spraying etc.

Please do not hesitate to contact this office if you have any questions regarding this letter.

Yours faithfully

G W Heward

Consultant

LANDCORP MANAGEMENT SERVICES LTD -

INCORPORATING LANDCORP INVESTMENTS LIMITED & LANDCORP MANAGEMENT SERVICES LIMITED

Geoff Heward.