

Crown Pastoral Land Tenure Review

Lease name : LAUDER

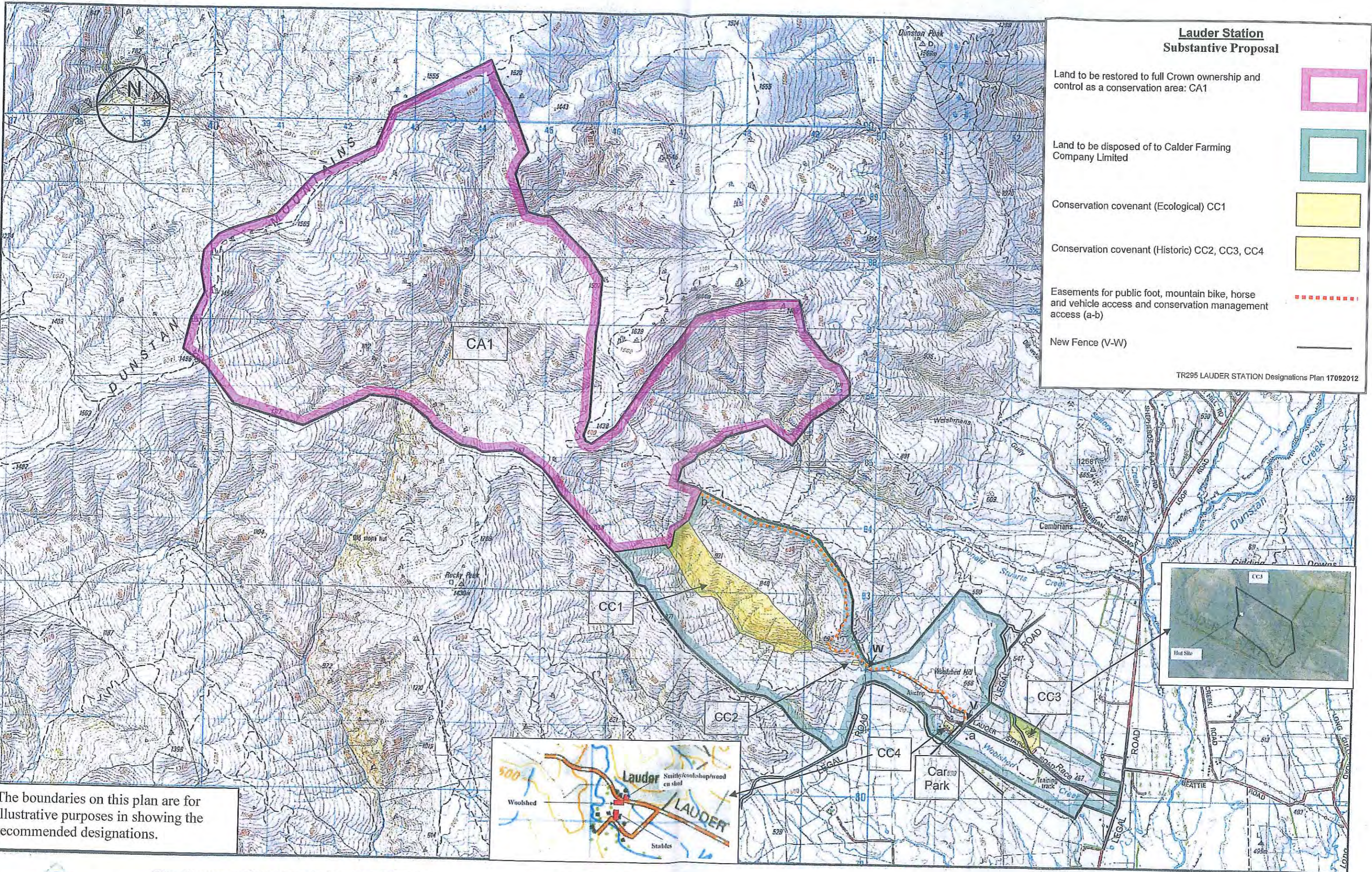
Lease number : PO 376

Substantive Proposal Designations Plan

A Designations Plan forms part of the Tenure Review Substantive Proposal. The attached plan is a copy of the Designations Plan included in the Substantive Proposal for the above review. The Substantive Proposal has been accepted by the Leaseholder.

A summary of the Substantive Proposal is available as part of a notice of acceptance document lodged for registration against the Landonline computer register of the leasehold Certificate of Title being OT12C/1139. The Notice of Acceptance is a public document searchable by licensed remote access to Landonline.

The report attached is released under the Official Information Act 1982.

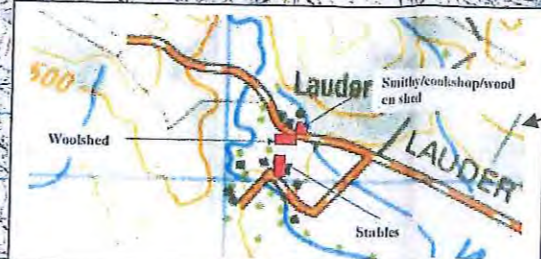


Lauder Station Substantive Proposal

- Land to be restored to full Crown ownership and control as a conservation area: CA1
- Land to be disposed of to Calder Farming Company Limited
- Conservation covenant (Ecological) CC1
- Conservation covenant (Historic) CC2, CC3, CC4
- Easements for public foot, mountain bike, horse and vehicle access and conservation management access (a-b)
- New Fence (V-W)

TR295 LAUDER STATION Designations Plan 17092012

The boundaries on this plan are for illustrative purposes in showing the recommended designations.

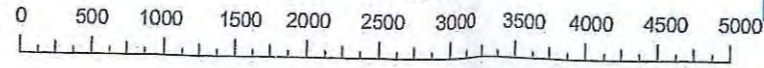


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This plan accurately portrays the boundary of Lauder Station Pastoral Lease and the land status is unchanged from that certified 28/02/2002.
Murray Bradley, Crown Accredited Supplier

Lauder Station

Scale 1:50000



DTZ New Zealand
International Property Advisors

Version		2	3	4	5
Otago Land District			Sheet 1 of 1		
Topographic map 260 - G40/41, H40/41			Date: 1/03/06		