

Crown Pastoral Land Tenure Review

Lease name: MATAKANUI STATION

Lease number: PO 324

Due Diligence Report (including Status Report)

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.



DUE DILIGENCE REPORT CPL PRE TENURE REVIEW ASSESSMENT STANDARD 6:

MATAKANUI PASTORAL LEASE

File Ref: CON/50269/09/12576/A

Report No: DN0100

Report Date: 15/03/2002

Office of Agent: Dunedin

LINZ Case No: TR 02/363

Date sent to LINZ:

RECOMMENDATIONS

- 1. That the Commissioner of Crown Lands or his delegate **note** this Due Diligence Report which has been prepared in accordance with the Pre Tenure Review Assessment Standard;
- 2. That the Commissioner of Crown Lands or his delegate **note** there are no incomplete actions or potential liabilities which require action.

Signed by Opus:

M'Brown

Property Consultant

D Payton

Contract Manager

Peer Reviewed By:

G Pätrick

Property Consultant

Approved/Declined (pursuant to a delegation from the Commissioner of Crown Lands) by:

Name:

GRANT KÁSPER WEBLEY

Date of decision: 77/03/02

Matakanui (Otago)

Report on Due Diligence - Activity 2.6

Details of lease: 1.

Matakanui Station Lease Name:

On Thomsons Saddle Road, 16 kilometres from Omakau Location:

Matakanui Station Limited Lessee:

Pastoral Lease under the Land Act 1948 - Po324 Tenure:

33 years from 1 July 1969 Term:

\$330.00 **Annual Rent:**

Date of Next Review:

Assessed on a stock unit basis. (This lease is to be Rental Value:

> renewed from 1 July 2002. The annual rental has been fixed at \$1200.00 based on a rental valuation of \$80,000.) Following renewal, the next review will be 30 June 2013

Land Registry Folio Ref: OT 3D/219 (Otago Land Registry)

Legal Description: Run 238N Lauder and Wakefield Survey Districts

3601.7022 hectares Area:

2. File Search

Files held by Knight Frank Limited on behalf of LINZ:

File Reference	Volume	From	То
CON/50213/09/12576/A-ZNO	1	01/07/2000	Date
Po/324-SDN-02	2	19/10/1982	30/06/2000

Files held by Opus International Consultants Limited on behalf of LINZ

File Reference	Volume	From	То
CON/50269/09/12576/A-ZNO	1	19/01/2002	Date

Other relevant files held by LINZ:

File Reference	Volume	From	То
Po/324-SDN-01	1	23/04/1959	15/09/1982

3. Summary of lease document:

Terms of lease

Stock Limitation in Lease

- 3000 sheep for three months on the 10 mile block and;
- 2000 sheep for three months on the main block plus 80 cattle including 60 breeding cows over the whole area.

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Commencement Date

1 July 1969

Special Provisions

There are no special provisions in the lease.

Area adjustments

There are no area discrepancies in the lease.

Registered interests

Prospecting Licence embodied in Register CT OT5D/222 – 12.5.1982

Prospecting Licence embodied in Register CT OT9D/31 – 6.5.1983

Exploration Permit embodied in Register CT OT9D/490 – 8.9.1994 (Note, CT OT3D/219 records this interest incorrectly as CT OT9D/940)

- 941126.1 Certificate extending the Exploration Permit embodied in Register OT 9D/490 15.12.1997
- 5014683.1 Variation of Lease extending the term for 33 years commencing on 1.7.2002 14.12.2000

Unregistered interests

There are no known unregistered interests in the property.

4. Summarise any Government programmes approved for the lease:

An unregistered run plan was presented to the lessee in 1972 recommending that part of the lease be temporarily retired following the completion of a programme of oversowing and topdressing. It appears that this was initiated by the Otago Catchment Board without the involvement of the Commissioner of Crown Lands. Some minor activities were commenced but the plan never fully proceeded as the lessee deemed it unnecessary.

5. Summary of Land Status Report:

Opus International Consultants Limited undertook a Land Status Check on 7 March 2002. This check confirms the status of the land as Crown land under the Land Act 1948 subject to pastoral lease Po/324.

The following items were noted for information:

- Prospecting Licence OT9D/31 expired on 4 May 1997. A letter to the District Land Registrar from the Ministry of Energy dated 28/9/1997 requests that the records be noted accordingly.
- Exploration Licence OT9D/490 expired on 26 July 2001. This is incorrectly noted on the Computer Interest Register as OT 9D/940.
- A copy of Prospecting Licence OT 5D/222 could not be searched, as it could not be located by Land Information New Zealand. However in the absence of a renewal this expired in May 1986.

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6. Review of topographical and cadastral data:

A review of the topographic and cadastral data indicates the following inconsistencies:

• There are inconsistencies between the fenced and legal boundary along both the southeastern and northwestern boundaries.

Report on Due Diligence - Activity 2.6

- The Thomson Gorge Road does not follow the legal alignment where it crosses the lease.
- The topographic map indicates there is an airstrip at reference G41 301759.
- The topographic map indicates there is a set of cattle yards and an old stone hut at reference G41 326760.

No other potential liabilities have been identified.

7. Details of any neighbouring Crown or conservation land

Neighbouring Crown Land is detailed as follows:

	Legal Description	Status	Owner/Lessee
Northwest	Section 1 SO 24604	Land held for conservation purposes	Department of Conservation
	Section 22 SO 24641	Land held for conservation purposes	Department of Conservation/HL & JC Perriam
	Section 33 SO 24641	Land held for conservation purposes	Department of Conservation /HL & JC Perriam

There is no indication from the available information that any of these parcels should be included in the tenure review.

8. Summarise any uncompleted actions or potential liabilities:

There are no uncompleted action or potential liabilities that may affect the tenure review of this property.

Matakanui (Otago) Report on Due Diligence – Activity 2.6

Scriedule A – Land Status Report

Report DN0100

"RELEASED UNDER THE OFFICIAL INFORMATION ACT" OPUS INTERNATIONAL CONSULTANTS LIMITED DUNEDIN OFFICE

Proje. /umber 6NLITR.02/296YD

This report has been prepared on the instruction of Land Information New Zealand in terms of Contract No: 50269 dated September 2001 and is undertaken for the purposes of Tenure Review in terms the Crown Pastoral Land Act 1998.



LAND STATUS REPORT for Matakanui Station	LIPS Ref 12576
Property 1 of 1	

Land District	Otago
Legal Description .	Run 238N Lauder and Wakefield Survey District.
Area	3601.7022 ha
atus A	Crown Land under the Land Act 1948 subject to Pastoral Lease P.324
Instrument of title / lease	OT 3D/219
Encumbrances	Subject to 1) Prospecting Licence OT5D/222. 2) Prospecting Licence OT9D/31. 3) Exploration Licence OT9D/490.
Mineral Ownership	Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition for settlement purposes from the former Maori owners under the 1848 Kemp Purchase
Statute : Statut	Land Act 1948 and Crown Pastoral Land Act 1998

wata Correct as at	7 March 2002
[Certification Attached]	21 ()
	Garry Patrick
Crown Accredited Agent	Opus International Consultants Ltd, Dunedin

Peer Reviewed by J Kirk

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Alab 1 7/3 12002

Matakanui Station	LIPS Ref 12576
Property 1 of 1	

Certification

Pursuant to Section 11(1)(1) of the Survey Act 1986 and acting under delegated authority of the Surveyor-General pursuant to Section 11(2) of that Act, I hereby certify that the land described above is Crown Land under the Land Act 1948 subject to Pastoral Lease

Max Haydn Warburton

Chief Surveyor

Land Information New Zealand, Dunedin.

14 / 3 /2002

Notes: This information does not affect the status of the land but was identified as possibly quiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 paragraph 6. Prospecting Licence 9D/31 expired on 4 May 1997. A letter to the DLR from the Ministry of Energy dated 28/9/1987 requests that the records be noted accordingly.

Exploration Licence 9D/490 expired on 26 July 2001. This is incorrectly noted on the Computer Interest register as 9D/940.

Copy of Prospecting Licence OT5D/222 not able to be searched as could not be located by LINZ. However in absence of a renewal this expired in May 1986.

Files not available for due diligence at time of preparation of status report.

Matakanui Station	LIPS Ref 12576
Property 1 of 1	

Research Data: Some Items may be not applicable

SDI Print Obtained	Yes.
NZMS 261 Ref	G41.
Local Authority	Central Otago District Council.
Crown Acquisition Map	Kemp.
SO Plan	SO 1158 of Dec 1909 being a plan of Run 238n.
	Sighted but not relevant to status – SO's 821 [topo], 1983 [topo], 1985 [trigulation] and 2681[a roading plan].
levant Gazette Notices and / or Computer interest register.	OT3D/219.
CT Ref / Lease Ref	CL OT3D/219- current lease. 9D/31 - expired prospecting licence. 9D/490 - expired prospecting licence. 5014683.1- Variation of Lease. NB CT OT5D/222 not able to be located by LINZ at the time of status preparation.
Plan Index	Sighted. Notes SO 1158 and 2681.
Legalisation Cards	No card found.
tatutory Actions (Landonline)	No statutory actions noted.
CLR	Sighted. Supports Pastoral classification.
Allocation Maps (if applicable).	G41 DoC, SOE and Proposed SOE Claims maps sighted. Nothing noted.
VNZ Ref - if known	28431/16900
Crown Grant Maps	N/A
If Subject land Marginal Strip: a) Type [Sec 24(9) or Sec 24(3)]	a) N/A
b) Date Created c) Plan Reference	b) c)

Matakanui Station	LIPS Ref 12576
Property 1 of 1	
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Research - continued	
If Crown land - Check Irrigation Maps.	G41 Sighted. Nothing found.
•	
Mining Maps	1) G41 Application 40-193 expired 19 Mar 2000 registered as
	9D/490 – Macraes Mining Co Ltd.
TCD 1) CO PI N/A
If Road	a) SO Plan N/A
a) Is it created on a Block Plan – Section 43(1)(d) Transit NZ Act 1989	
45(1)(d) Hallsh NZ Act 1909	
b) By Proc	b) Proc Plan
b) B) 1100	<i>o,</i> 11001 tall
	c) Gazette Ref
Other Relevant Information	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
a) Concessions – Advice from DOC or	a) DoC advise no concessions.
Knight Frank.	
b) Subject to any provisions of the Ngai	b) No.
Tahu Claims Settlement Act 1998	<i>b)</i> 140.
rana Ciamis Settlement Act 1996	
c) Mineral Ownership	c) Either
<u>-</u>	
	☑ Mines and Minerals are owned by the Crown because the
	land has never been alienated from the Crown since its
	acquisition for settlement purposes from the former Maori
	owners under the Kemp Purchase of 1848.
	Contained in [provide evidence].
d) Other Info	d) :.
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OPUS INTERNATIONAL CONSULTANTS LIMITED DUNEDIN OFFICE

Project Number 6NLITR.02/296YD

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Land District	Otago
Legal Description	Run 238N Lauder and Wakefield Survey District.
Area	3601.7022 ha
Status	Crown Land under the Land Act 1948 subject to Pastoral Lease P.324
Instrument of title / lease	OT 3D/219
Encumbrances	Subject to 1) Prospecting Licence OT5D/222. 2) Prospecting Licence OT9D/31. 3) Exploration Licence OT9D/490.
Mineral Ownership	Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition for settlement purposes from the former Maori owners under the 1848 Kemp Purchase
Statute	Land Act 1948 and Crown Pastoral Land Act 1998

Data Correct as at	7 March 2002
[Certification Attached]	A ()
Prepared by	Garry Patrick
Crown Accredited Agent	Opus International Consultants Ltd, Dunedin

Peer Reviewed by J Kirk

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Matakanui Station	LIPS Ref 12576
Property 1 of 1	-

Certification

Pursuant to Section 11(1)(l) of the Survey Act 1986 and acting under delegated authority of the Surveyor-General pursuant to Section 11(2) of that Act, I hereby certify that the land described above is Crown Land under the Land Act 1948 subject to Pastoral Lease

Max Haydn Warburton

Chief Surveyor

Land Information New Zealand, Dunedin.

14/3 /2002

Notes: This information does not affect the status of the land but was identified as possibly requiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 paragraph 6. Prospecting Licence 9D/31 expired on 4 May 1997. A letter to the DLR from the Ministry of Energy dated 28/9/1987 requests that the records be noted accordingly.

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Files not available for due diligence at time of preparation of status report.

Matakanui Station	LIPS Ref 12576
Property 1 of 1	

Research Data: Some Items may be not applicable

SDI Print Obtained	Yes.
NZMS 261 Ref	G41.
Local Authority	Central Otago District Council.
Crown Acquisition Map	Kemp.
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Relevant Gazette Notices and / or Computer interest register.	OT3D/219.
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Plan Index	Sighted. Notes SO 1158 and 2681.
Legalisation Cards	No card found.
Statutory Actions (Landonline)	No statutory actions noted.
CLR	Sighted. Supports Pastoral classification.
Allocation Maps (if applicable).	G41 DoC, SOE and Proposed SOE Claims maps sighted. Nothing noted.
VNZ Ref - if known	28431/16900
Crown Grant Maps	N/A
If Subject land Marginal Strip: a) Type [Sec 24(9) or Sec 24(3)]	a) N/A
b) Date Created c) Plan Reference	b) c)

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"
RELEASED UNDER THE OFFICIAL INFORMATION ACT

Matakanui Station	LIPS Ref 12576	
Property 1 of 1		

Research – continued	
If Crown land – Check Irrigation Maps.	G41 Sighted. Nothing found.
Mining Maps	1) G41 Application 40-193 expired 19 Mar 2000 registered as 9D/490 – Macraes Mining Co Ltd.
If Road a) Is it created on a Block Plan – Section 43(1)(d) Transit NZ Act 1989	a) SO Plan N/A
b) By Proc	b) Proc Plan
	c) Gazette Ref
Other Relevant Information a) Concessions – Advice from DOC or Knight Frank.	a) DoC advise no concessions.
b) Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998	b) No.
c) Mineral Ownership	c) Either
	Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition for settlement purposes from the former Maori owners under the Kemp Purchase of 1848.
	Contained in [provide evidence].
d) Other Info	d)
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COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**



Search Copy

Identifier

OT3D/219

Land Registration District Otago

Date Registered

29 April 1969 11:10 am

Prior References

OT338/4

Туре Area

Lease under s83 Land Act 1948

3601.7022 hectares more or less

Term

33 years commencing on the 1st day of July

1969

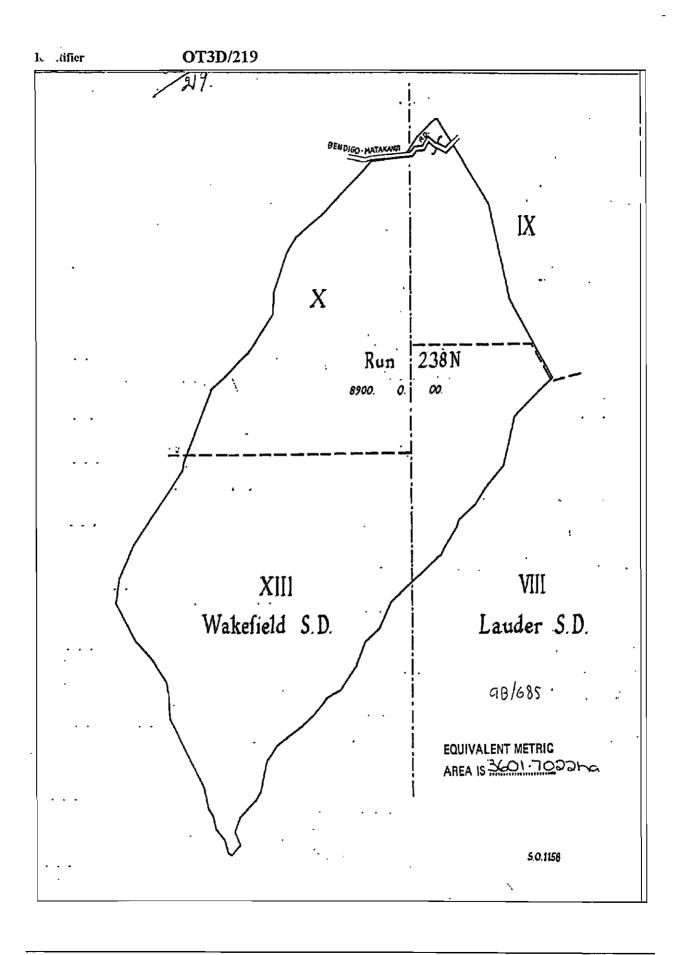
Legal Description Run 238N

Proprietors

Matakanui Station Limited

Interests

Prospecting Licence embodied in Register CT OT5D/222 - 12.5.1982 at 11.09 am Prospecting Licence embodied in Register CT OT9D/31 - 6.5.1983 at 10.16 am Exploration Permit embodied in Register CT OT9D/940 - 8.9.1994 at 9.15 am 941126.1 Certificate extending the Exploration Permit embodied in Register CT OT9D/940 - 15.12.1997 at 9.07 am 5014683.1 Variation of Lease extending the term for 33 years commencing on 1.7.2002 - 14.12.2000 at 9:00 am



Entered in the Register-book, the

Former Ref. Vol. 338 fol. 4

29th day of April

L. & Ref. No. P.324

S

19 69, atll.100'clock.

Registered Transfer Act.

Pastoral Lease under the Land Act 1948

This Deed, made the 1 day of March 1969 (hereinafter referred to as "the Lessor") of the one part, and J.S. PATERSON incorporated company having its registered office at Ranfurly

NEW ZEALAND

(hereinafter referred to as "the Lessee"), of the other part: WITNESSETH that, in consideration of the rent hereinafter reserved, and of the covenants, conditions, and agreements herein contained and implied, and on the part of the Lessee to be paid, observed, and performed, the Lessor doth hereby demise and lease unto the lessee, all that parcel of land containing by estimation 8900 acres more or less, situated in the Land District of , and being Run 238N, Lauder and Wakefield Survey Districts.

as the same is more particularly delineated with bold black lines on the plan hereon; together with the rights,

3 D/2/9.

easements, and appurtenances thereto belonging. TO HOLD the said premises intended to be hereby demised 1969 together July unto the Lessee for the term of 33 years, commencing on the 1st day of 1969, YIELDING e period between the date of this lease and the aforesaid 1st day of July and paying therefor unto the Department of Lands and Survey at the annual Dunedin payable without demand by equal half-yearly payments in advance on the 1st day of January and the 1st day of July in each and every year during the said term. AND also paying in-respect of the improvements specified in the Schedule hereto the sum of £ half-yearly instalments of £ (which has already been paid) and thereafter by on the 1st day-of-January-and the 1st-day-of-July in each and every year.

AND the Lessee doth hereby covenant with the Lessor as follows:

2. That the Lessee will at all times farm the land hereby demised in a manner to promote soil conservation and prevent erosion and will comply with the provisions of the Soil Conservation and Rivers Control Act 1941.

AND it is hereby agreed and declared by and between the Lessor and Lessee:

THAT pursuant to the provisions of the Noxious Animals Act 1956 officers and employees of the New Zealand Forest Service and other authorised persons shall at all times have a right of ingress, egress and regress over the land comprised in this lease for the purpose of determining whether such land or any adjoining land is infested with deer, wild goats, wild pigs, opossums or other animals which the said Service is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers, employees and other authorised persons in the performance of the said duties shall at all times avoid undue disturbance of the Lessee's stock.

AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Lease of pastoral land under section 66 of the Land Act 1948, and the provisions of the said Act and of the regulations made thereunder applicable to such leases shall be binding in all respects upon the parties hereto in the same manner as if such provisions had been fully set out herein.

* Stock Limitation

600/6/62--5539R W

3000 sheep for three months on the 10 mile block and 2000 sheep for three months on the main block plus 80 cattle including 60 breeding cows over whole area.

· SCHEDULE OF IMPROVEMENTS BELONGING TO THE CROWN

Nil

In wirness whereof the Commissioner of Crown Lands for the said Land District, on behalf of the Lessor, has hereunto set his hand, and these presents have also been signed by the said Lessee.

his hand, and these presents have also been signed by the said Les	see.
Signed by the said Commissioner on behalf of the Lessor, in the presence of—	KB-
Witness: OSOSCAM,	· coller
Occupation: Cash,	്രായ് Commissioner of Crown Lands.
Address: Londo and Bung Department,	\
Signed by the above-named Lessee, in the presence of— Witness: LG Hall	Jass. Paterson
Witness: RGHall Occupation: Postmaster	Lessee.
Address: Omakau	/

Scale: 60 Chains to an inch

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280432 Mortgage to The Australian	
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	12.5.1982 at 11.9 am
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ZOGET Man TO PAN State Advances	A.L.R.
398551 Mortgage to The State Advances	V
398551 Mortgage to The State Advances Corporation of New Zentand -7.2.1973	594237 Prospecting Licence under the Mining
398551 Mortgage to Pine State Advances Corporation of New Zeaked -7.2.1973 at 11.1 am.	594237 Prospecting Licence ander the Mining Act 1971 affecting part of the within land
398551 Mortgage to The State Advances Corporation of New Zeaked -7.2.1973 at 11.1 am.	594237 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favour of Brien Andrew Jackson and
at 11.1 am.	594237 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favour of Brien Andrew Jackson and William Frederick Mitchell for a term of
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400652 Change of Name of Registered Proprietor to Matakanui Station Limited	594237 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favour of Brien Andrew Jackson and William Frederick Mitchell for a term of 3 years commencing oh 5.5.1983 - 6.5.1983
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400652 Change of Name of Registered Proprietor to Matakanui Station Limited entered 20.3.1973 at 11.31	594237 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favour of Brien Andrew Jackson and William Frederick Mitchell for a term of 3 years commencing on 5.5.1983 - 6.5.1983 at 10.16 am See Volume 9D Folio 31
400652 Change of Name of Registered Proprietor to Matakanui Station Limited entered 20.3.1973 at 11.31	594237 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favour of Brien Andrew Jackson and William Frederick Mitchell for a term of 3 years commencing on 5.5.1983 - 6.5.1983 at 10.16 am See Volume 9D Folio 31 A.L.B. 603711/5 Variation of Mortgage 398551 -
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A.L.R. 400652 Change of Name of Registered Proprietor to Matakanui Station Limited entered 20.3.1973 at 11.31 DISCHARGED 414421 Land, Improvement Agreement under Section 30 AT the 18951 Conservation	594237 Prospecting Licence under the Mining Act 1971 affecting part of the within land in favour of Brien Andrew Jackson and William Frederick Mitchell for a term of 3 years commencing on 5.5.1983 - 6.5.1983 at 10.16 am See Volume 9D Folio 31 A.L.B. 603711/5 Variation of Mortgage 398551 -
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A.L.R.

C.T. 3D/219

REGISTER

659774 Exploration Licence under the Mining Act of affecting part of the William Land in favour of Home take New Addition Exploration Limited foot a Aerm of two years from 18 July 1980 - 22.7.1986 at 9.24 am

See Volume 9D Folio 170

July

738424 Prospecting Licence under the Mining Act 1971 afforting part of the within Ward in favour of Golden Point White Lamited for a term of 3 years from 19th September 1989 - 25.9.1927 at 9.14 am See Volume 9D Folio 338

A.L.R.

739426 Prospecting Licence under the Mining
Act 1971 affecting part of the within land
in favour of Bronze Boulder Mining and Development
Company Limited for a verm of three years
from 6 October 1989 (2019) 1989 at 9.06am
See Volume 9D Folio (201)

A.L.R.

·818308 Renewal of Mining Ligence 9D/338 held by Gold Point Mining Limited for a term of 3 years to the 18th September 1995 - 18.11.1992 at 9.18am

A.L.R

864555 Exploration Permit under the Crown Minerals Act 1991 affecting part of the within land in favour of Macraes Mining Company Limited for a term of 5 years commencing on 14.8.1994 - 8.9.1994 at 9.15am

See Volume 9D Folio 940

A.L.R.

941126.1 Certificate of extension of Mining Licence 9D/940 15.12.1997 at 9.07

for DLR



COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**



Historical Search Copy

Identifier

OT9D/490

Cancelled

Land Registration District Otago

Date Registered

08 September 1994 09:15 am

Prior References

OT386/117

OT3D/219

Type

Permit under s81 Crown Minerals Act

Instrument

MIP 864555

Area

4022,0000 hectares more or less

Legal Description Run 238L, Run 238N, Run 238K, Run

238L, Run 238N, Run 238P, Section 30-31 Block III Wakefield Survey District,

Run 238L and Run 238N

Original Proprietors

Macraes Mining Company Limited

Interests

900424 Certificate amending the commencement date to 20.3.1995 - 1.2.1996 at 9.04 am

900805 Certificate of extension to now include "all metallic minerals" - 7.2,1996 at 9.05 am

5004550.1 Departmental dealing (i) correcting the legal description created in Conversion to part Run 238K, part Run 238L, part Run 238N, part Run 238P and Sections 30-31 Block III Wakefield Survey District (ii) correcting the term created in Conversion to Five years commencing on the 20.3.1995 and (iii) deleting a duplicated title diagram created in conversion and adding 4 additional missed diagrams - 28.6.2000 at 2:23 pm

5008392.1 Extending the term for the duration of 3 months and shall now expire on the 19.9.2000 - 6.9.2000 at 9:00 am 5008392.2 Change of Name of Macraes Mining Company Limited to Gold and Resource Developments (NZ) Limited -6.9.2000 at 9:00 am

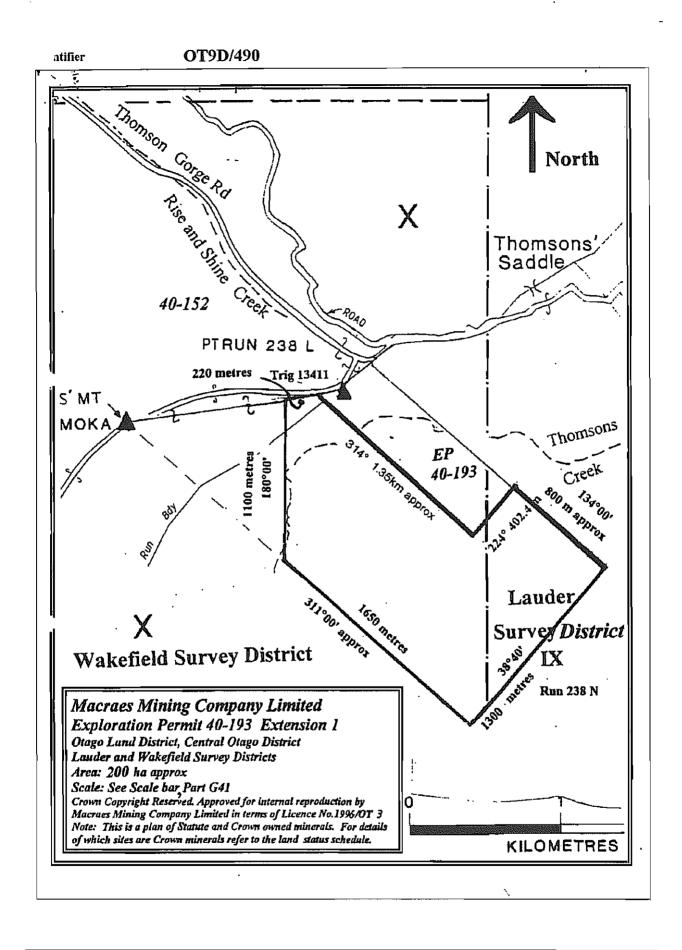
5038936.1 Departmental Dealing to correct registered proprietor from Gold and Resource Developments Limited to GRD Macraes Limited as per Change of Name 5008392.2 - 2.5.2001 at 9:30 am

5042417.1Certificate amending the expiry date to 19.11.2000 - 16,5.2001 at 10:03 am

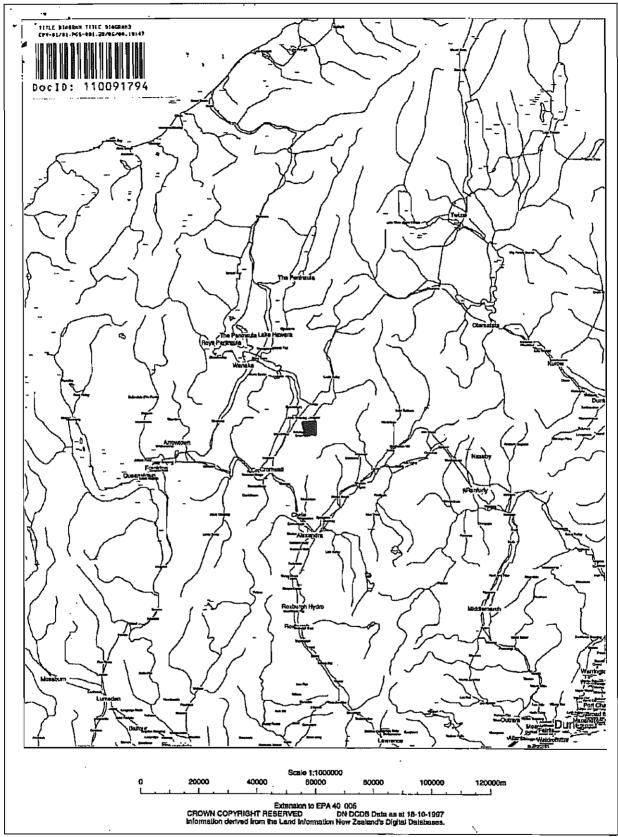
5042417.2 Certificate amending the expiry date to 19.2.2001 - 16.5.2001 at 10:03 am

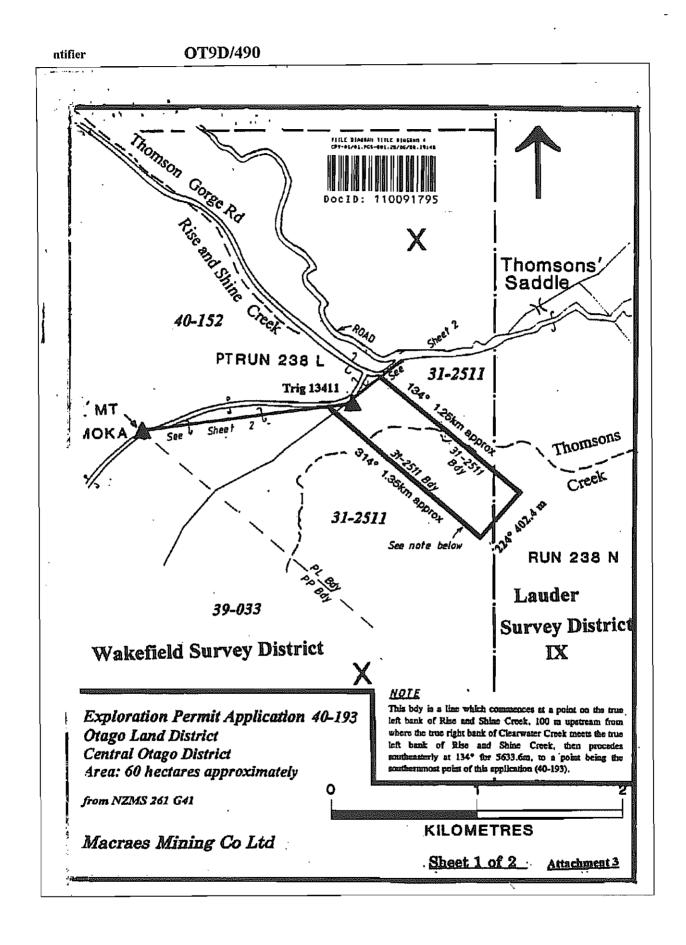
5063473.1 Expiry of the within permit - 26.7.2001 at 9:00 am

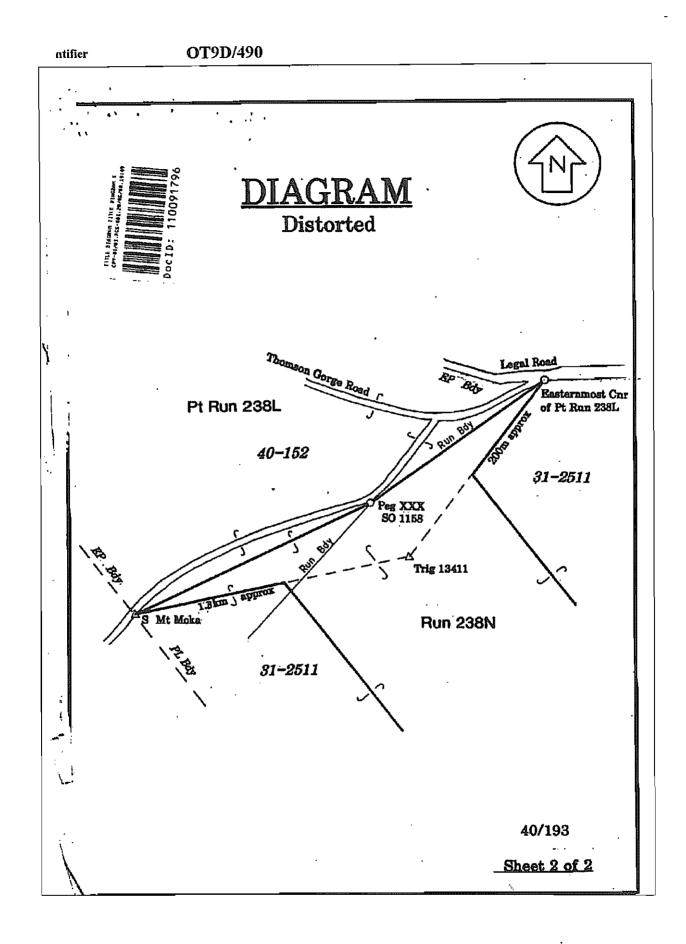
CANCELLED





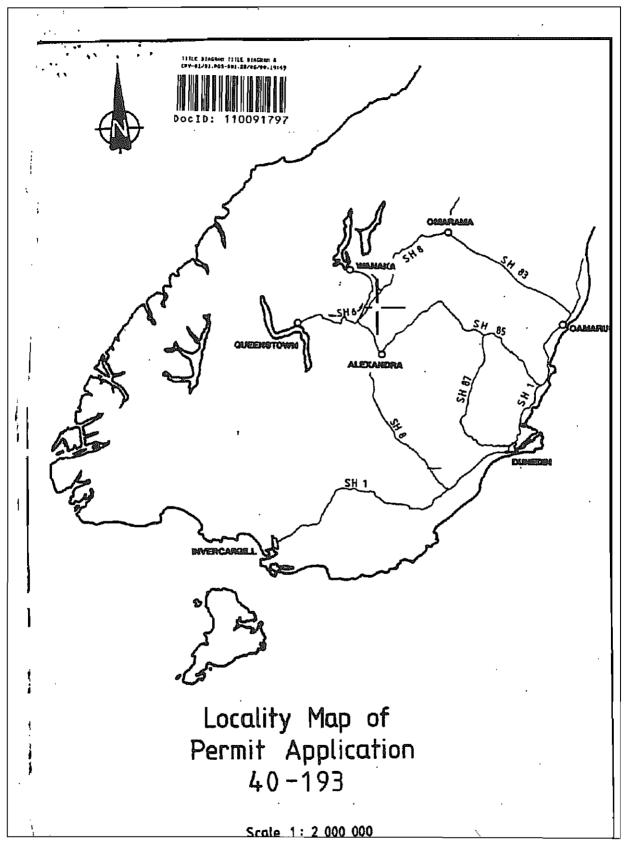


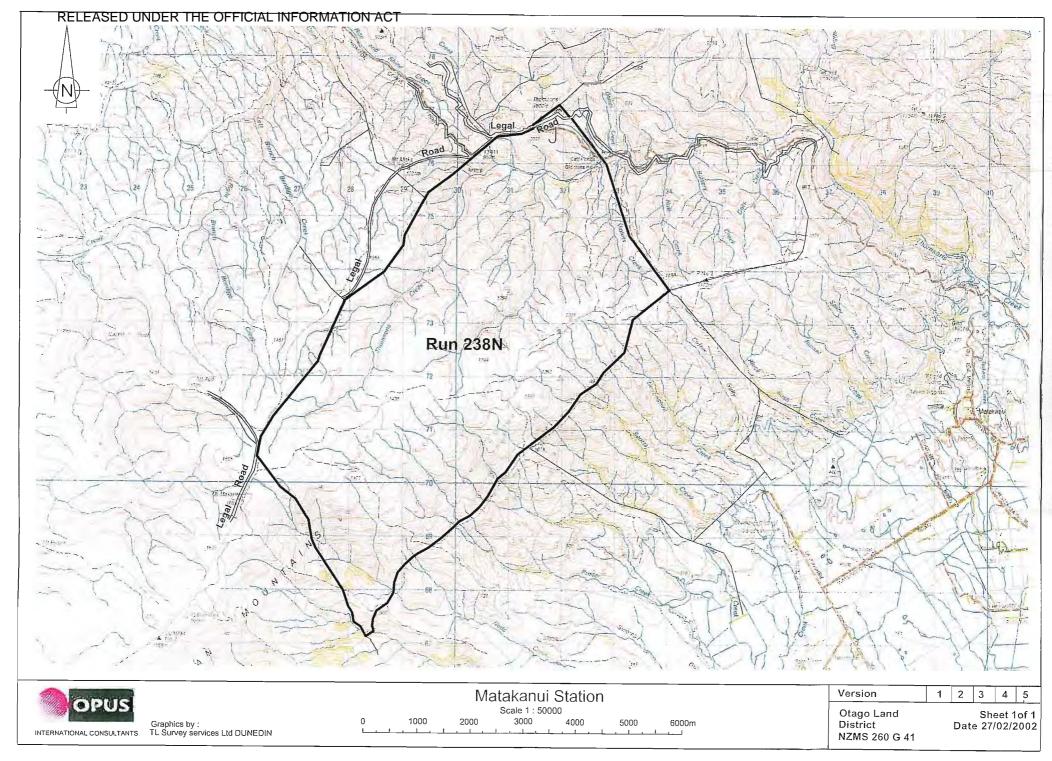


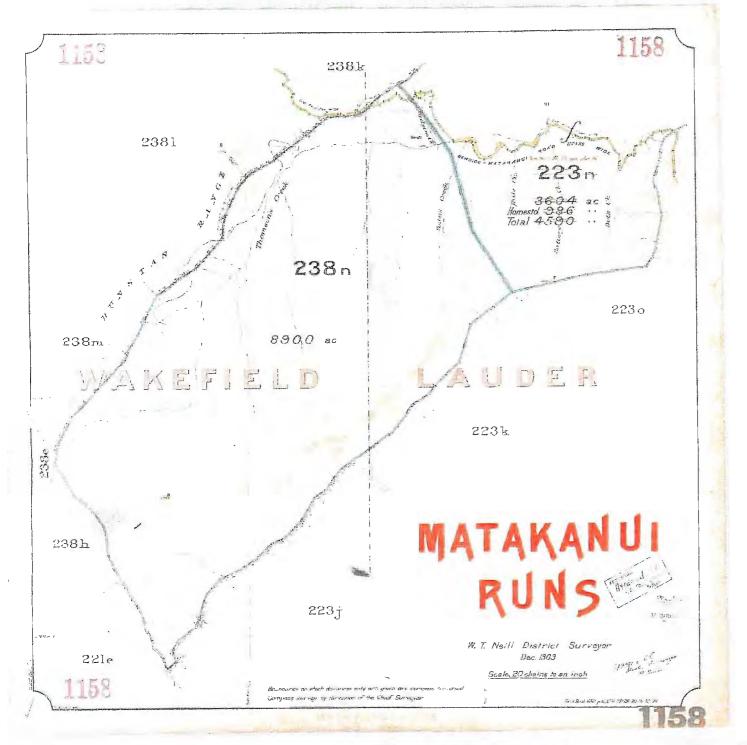


ntifier

OT9D/490







Research LINZ Office 4/2/02 Property Name Matakanui	tation
Legalisation Card/s. 50 1158	No card.
Run Index or SD Index Card/s.	
Ryn 238N.	50 1158 (original) 2681 - Roading
	2681 - Roading
Statutory Actions	
	N.1
	•
Other Info.	
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SP 4/2



COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**



Historical Search Copy

Identifier

OT3D/219

Land Registration District Otago

Date Registered

29 April 1969 11:10 am

Prior References

OT338/4

Lease under s83 Land Act 1948

Type Area

3601.7022 hectares more or less

Term

33 years commencing on the 1st day of

July 1969

Legal Description Run 238N

Original Proprietors Matakanui Station Limited

Interests

Prospecting Licence embodied in Register CT OT5D/222 - 12.5.1982 at 11.09 am

Prospecting Licence embodied in Register CT OT9D/31 - 6.5.1983 at 10.16 am

Exploration Permit embodied in Register CT OT9D/940 - 8.9.1994 at 9.15 am

941126.1 Certificate extending the Exploration Permit embodied in Register CT OT9D/940 - 15.12.1997 at 9.07 am

5014683.1 Variation of Lease extending the term for 33 years commencing on 1.7.2002 - 14.12.2000 at 9:00 am

Transaction Id

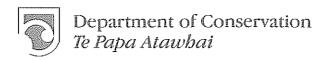
928786

Historical Search Copy Dated 21/01/02 4:29 pm, Page 1 of 1

Client Reference

6NLITR.02/296YD

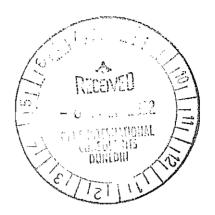
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Our ref: P 324

5 March 2002

Property Consultant Opus International Private Bag 1913 DUNEDIN



Attention Garry Patrick

Dear Sir

TENURE REVIEW: MATAKANUI STATION

I refer to your letter of 22 February 2002.

There are no known areas of public conservation land within the boundaries of the above lease.

The attached plan shows public conservation land and a conservation covenant adjoining the lease.

A grazing concession has been issued over G41113.

As the department has not always received advice from LINZ when marginal strips are created the department is not able with certainty to say whether there are any other marginal strips affecting this property.

Yours faithfully

Ken Stewart

Community Relations Supervisor

For Conservator

RELEASED UNDER THE OFFICIAL INFORMATION ACT \$3.1

UL 5014683.1 VARIATION OF LEASE CPY-01/02.PGS-004.13/12/00.11:57

MEMORANDUM OF RENEWAL AND VARIATION

OF PASTORAL LEASE

IN THE MATTER of the Land Act 1948

AND

IN THE MATTER

of Pastoral Lease No P324 registered in Volume 3D Folio 219 Otago District Land Registry from HER MAJESTY THE QUEEN to MATAKANUI STATION LIMITED

(1) Pursuant to Section 170 of the Land Act 1948 the term of the abovementioned lease registered in Volume 3D Folio 219 Otago Land Registry is renewed for a term of 33 years commencing on the 1st day of July 2002. The covenant to pay rent and the rental value contained in the lease is hereby varied by deleting the said covenant and substituting the following:

Yielding and paying therefore for the first 11 years of the said term unto the Commissioner of Crown Lands (or agents) at Alexandra the annual rent of \$1200.00 plus GST calculated on a rental value of \$80,000.00 payable without demand by equal half yearly payments in advance on the first day of January and the first day of July in each and every year during the said period of 11 years and for the next two successive periods of 11 years of the said term a rent determined in respect of each of those periods in the manner provided in Section 132A of the Land Act 1948.

Save as hereby expressly varied all the covenants conditions and restrictions contained or implied in the said Memorandum of Lease shall remain in full force.

Myer-

A

IN WITNESS WHEREOF the parties have hereunto subscribed their names this gham day of December 2000.
SIGNED for and on behalf of HER MAJESTY) THE QUEEN by MICHAEL JOHN TODD)
pursuant to a delegation from the Commissioner) of Crown Lands in the presence of:
Witness: GM Jebby
Name: GRANT KASPER WEBLEY PORTFOLIO MANAGER CROWN PROPERTY MANAGEMENT
Occupation: C/- LINZ, CHRISTCHURCH
Address:

My Mcd.

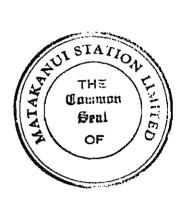
- 3 -

SIGNED by MATAKANUI STATION LIMITED) as Lessee

Director

Martin Munno Paterson

HUARY CAPCIONA PATERSON.



"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

MEMORANDUM OF RENEWAL OF PASTORAL LEASE

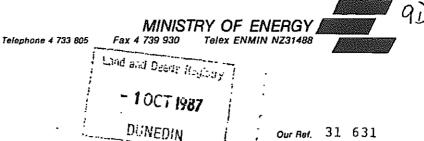
Particulars entered in the Register as shown herein on the date and at the time stamped below.

HER MAJESTY THE QUEEN Lessor

District/Assistant Land Registrar of Otago

MATAKANUI STATION LIMITED
Lessee

KNIGHT FRANK (NZ) LIMITED ALEXANDRA "RELEASED UNDER THE OFFICIAL INFORMATION ACT"
RELEASED UNDER THE OFFICIAL INFORMATION ACT



Your Ref.

Address Reply — The Secretary Ministry of Energy Seabridge House Private Bag Wellington New Zealand

28 SEP 1987

District Land Registrar Private Bag DUNEDIN

PROSPECTING LICENCE 31 631
HELD BY B A JACKSON AND W F MITCHELL

This is to advise that the above licence recorded in your office as 594237 has expired on 4 May 1987.

Would you please note your records accordingly.

B McAuliffe

for Secretary of Energy

90/31

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

Telephone 4 735 755 Wellington

MINISTRY OF EIVER AZALAND AND TOPENS PROJECTLY

Address Reply-The Secretary Ministry of Energy Anvil House Private Bag Wellington New Zealand

15 August 1986

REGISTERED

District Land Registrar Private Bag DUNEDIN

RENEWAL OF PROSPECTING LICENCE 31 631 HELD BY B A JACKSON AND W F MITCHELL

I enclose three copies of a certificate of renewal for the above licence signed under delegated authority.

Would you please record the renewal, number each copy, retain one copy and return two to this office in accordance with Section 141(2) of the Mining Act 1971.

Motter (Mrs)

for Secretary of Energy

Encl

50/159 $^{1\mathcal{E}\log p}$ 981010 50/149

CERTIFICATE OF RENEWAL

The term of prospecting licence 31 631 held by Brian Andrew Jackson and William Frederick Mitchell is hereby renewed for a period of one year to the 4 May 1987. Save as hereby expressly amended all the terms and conditions previously applied shall remain in full force.

DATED at Wellington this 18th day of August 1986.

Signed by William John Reilly, Executive Officer, (Licensing) Ministry of Energy under powers delegated under sections 9 and 10 of the Ministry of Energy Act 1977 and not revoked at the date of signing.

District/Assistant Land Registrar

Scotos Rateles : Ga





INQUIRIES TO:

WELLINGTON NEW ZEALAND - TELEPHONE: 735 755

ANVIL HOUSE WAKEFIELD ST. P.O. BOX 6342 TE ARO

TELEX: MINES NZ 31341

----- DATE: -Load and Great TOUR REF.

登5 MAY 1983 31 631

DENEMA

District Land Registrar Private Bag DUNEDIN

REGISTERED AR

PROSPECTING LICENCE 31 631 BY B A JACKSON & W F MITCHELL

I enclose three copies of the above licence signed under delegated authority.

Would you please record the licence, number each copy, retain one copy and return two copies to this office in accordance with section 140 (3) of the Mining Act 1971.

for Deputy Secretary of Energy (Mines)

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DUNEDIN
Land Registry Office

PROSPECTING LICENCE.....31.631..... Mining Act 1971

LICENSEE:

Brian Andrew JACKSON and William Frederick MITCHELL

St Bathans, Oturehua R D

OTAGO CENTRAL

FIRST SCHEDULE:

AREA

19.8 hectares approximately

DESCRIPTION

OTAGO LAND DISTRICT - VINCENT COUNTY

All that land in Block IX Lauder Survey District and Block X Wakefield Survey District being 10 metres either side of the centreline of Thomsons Creek commencing at a point 500 metres upstream from the confluence of Beggs Creek and proceeding upstream for 10 kilometres approximately to the intersection of a line joining Trig S Mt Moka and Trig R, Wakefield Survey District excluding the intersecting legal road (Thomson George Road) and application 31 576.

TERM:

Three years

commencing on the date hereof.

PURSUANT to the Mining Act 1971 the Minister of Energy hereby grants to the above-named licensee the exclusive right to enter and prospect for all minerals and to exercise the other rights specified in the Act on the land described in the FIRST SCHEDULE hereto for the abovementioned term SUBJECT TO payment of rent at rate and times prescribed and to the terms, conditions, reservations, and provisions set out in the said Act and any regulations for the time being in force thereunder and to the additional terms, conditions, reservations, and provisions specified in the SECOND SCHEDULE hereto.

Dated at Wellington this

Signed by Peter Anstey, Executive Officer, Ministry of Energy

under powers delegated under sections 9 and 10 of the Ministry of Energy Act 1977

and not revoked at the date of signing.

Licence No.

SECOND SCHEDULE

The licensees shall during the term of the licence undertake the following work programme to the satisfaction of the Inspector of Mines:

. . . .

trench cuts will be made with a Ford 7000 tractor fitted with a back actor and the alluvium will be washed through a screening plant.

This work programme shall not be varied without the prior written consent of the Minister of Energy.

The bond of \$500 which has been lodged by the licensees with the Deputy Secretary of Energy (Mines) pursuant to section 108A of the Mining Act 1971, shall be held by the Deputy Secretary as security against non compliance with the terms and conditions of this licence.

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- In the event of a subsequent application by the licensees to obtain a right in priority to exchange this prospecting licence for a mining licence, the licensees shall comply with all procedures laid down by the Government for environmental impact assessment or report.
- 4 The licensees shall as far as possible vigorously and continuously carry out \(\) prospecting operations to the satisfaction of the Inspector of Mines.
- The holder of a prospecting licence shall report the discovery of any minerals of significance promptly to the Inspector of Mines.
- At all times prospecting shall be carried out in a manner which will ensure that environmental disturbance is kept to a minimum. All necessary steps shall be taken by the licensees to prevent unnecessary destruction of or damage to vegetation or property and to ensure the safety of the public and livestock.
- 7 During prospecting operations, the licensees, shall take such steps as are reasonably practicable to prevent damage to areas of established scientific, wildlife, or historic interest, or established scenic significance.
- In all prospecting operations where disturbance of topsoil occurs any topsoil present shall be progressively stripped and stockpiled so as to prevent movement into watercourses. During operations any tailings are to be progressively returned to worked areas and generally levelled off. Any fines (less than 15mm diameter) screened from the workings and any topsoil previously removed shall be progressively respread over the relevelled areas. On the completion of the operations, disturbed areas shall where appropriate be sown out with seed and fertiliser to Ministry of Agriculture and Fisheries recommendations or revegetated to the satisfaction of the Inspector of Mines.
- 9 Spoil shall be stockpiled in such a manner as to prevent movement into watercourses. On the completion of operations any fine spoil shall be spread over disturbed areas which shall be levelled off, oversown and topdressed to the Ministry of Agriculture and Fisheries recommendations.
- All excavations, including trenches, boreholes or similar surface disturbances shall be filled in after prospecting has been completed. Where this cannot be undertaken immediately, the area is to be fenced off or otherwise protected to prevent injury to the public or livestock until the area has been restored.

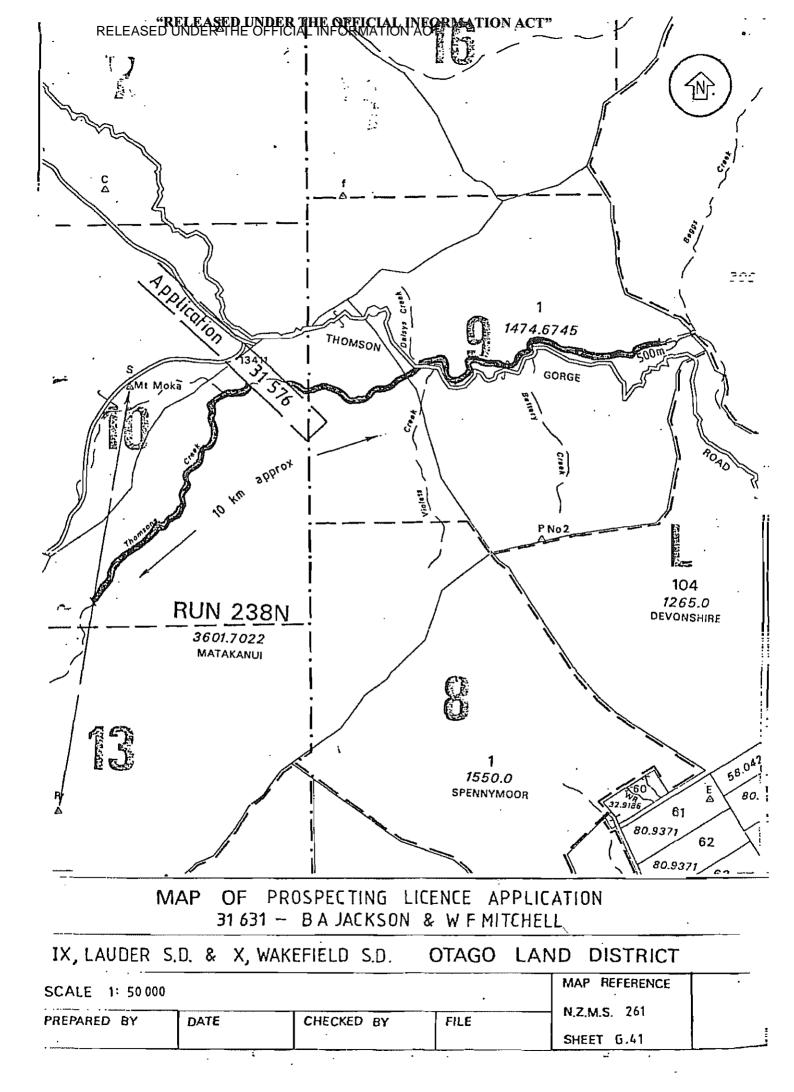
- Any excavations, blasting or other works are to be undertaken in such a manner as to prevent any danger to either the public or livestock. The use of explosives is not permitted unless approved by the Inspector of Mines in consultation with the Commissioner of Crown Lands.
- 12 Costeans are to be restricted to a maximum width of one metre.
- Before the construction of any access tracks requiring the use of earthmoving machinery is commenced, the licensees shall submit to the Inspector of Mines a plan, showing the location of the proposed access together with other relevant details for the Inspector's written approval after consultation with the owner and occupier of the land and the Catchment Board.
- During prospecting operations or in the construction of any access tracks, a buffer strip shall be left between the operation and any stream, creek, river or lake in the area.
- No buildings shall be erected without the prior consent of the Inspector of Mines and the Commissioner of Crown Lands in consultation with the landowner/occupier.
- The damming of any river or stream, the taking, diversion or use of natural water, the discharge of natural water or waste into natural water and the discharge of natural water containing waste onto land or into the ground, shall not occur except in terms of a right or authorisation granted by the Catchment Board if such authorisation would normally be required.
- In all operations that involve a discharge of water, a tailings retention pond shall be operated so as to prevent waste or noxious water from directly or indirectly entering any watercourse.
- The licensees shall comply with all or any written notices issued by the Catchment Board regulating the disposal of water after use and discharge of materials either directly or indirectly into any rivers, creeks or waterways adjacent to the land included in the licence area.
- 19 No crossing, ford, culvert, bridge or other structure shall be formed or built, in, or over any watercourse where it is likely to adversely affect the natural flow of that watercourse or initiate soil or bank erosion without the prior written consent of the Inspector of Mines in consultation with the Catchment Board.
- On the completion of prospecting operations all fillings, dumps or other waste materials which may have been placed near watercourses shall be removed or treated in such a manner as to permit unimpeded stream flow so that there is no risk of fill materials, tailings or other debris entering any watercourse.
- 21 No vegetation, soil, rock or debris shall be deposited in watercourses.
- Prospecting operations shall not initiate or accelerate watercourse bank slumping or erosion. Any such damage shall be repaired to the Catchment Board's satisfaction in consultation with the Inspector of Mines.

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23 Where any shafts, holes or excavations are carried out in the bed of any river or lake, the surface is to be reinstated as near as possible to its natural condition.

- 24. The natural colour and clarity of the waters shall not be changed to any noticeable extent because of silt pollution.
- No alteration or diversion is to be made to existing waterways without the prior consent of the Inspector of Mines in consultation with the Ministry of Agriculture and Fisheries and the Catchment Board.
- 26 The discharge of any toxic or noxious substance into any watercourse is prohibited.
- 27 Any specific precautions which may from time to time be required by the Ministry of Agriculture and Fisheries in consultation with the Inspector of Mines are to be taken to prevent damage to any fishery.
- 28 Prospecting operations shall not interfere with the rights of the public to take natural stocks of fish.
- 29 The licensees shall take all necessary precautions to ensure that no fire hazard arises from prospecting operations.
- 30 Interference with livestock is to be kept to a minimum and no prospecting operations are to be carried out in paddocks being used for lambing without the landowner/occupier's consent.
- 31 Twenty-four hours' notice shall be given to the landowner/occupier before entering onto the property. All gates shall be kept closed at all times unless otherwise requested.
- 32 No firearms or dogs are permitted on the licence area.
- 33 No survey marks are to be removed or destroyed.

- 34 No prospecting is permitted within a 10 metre radius of any Trig Station.
- 35 On completion of prospecting operations, any plant and buildings are to be removed and the area left in a clean and tidy condition to the satisfaction of the Inspector of Mines.
- Where any geological, geophysical or geomechanical survey is undertaken, three copies of a report which fully summarises the results shall be forwarded to the Inspector of Mines as soon as possible after the completion of the survey.
- 37 The licensees shall at intervals of six months after the grant of this licence forward to the Inspector of Mines a statement in duplicate, certified by statutory declaration, of the amount of money expended on prospecting operations during the preceding six months, together with a report in duplicate on the nature and results of those operations.
- 38 This licence shall not be transferred, leased, mortgaged, pledged or otherwise disposed of or dealt with without the written consent of the Minister of Energy.
- 39 There is to be no excavations done:
 - a) within 10 metres of existing fords, tracks or roading
 - b) on the outside bends of the creek
 - c) within 10 metres of the steep hillside slopes that border the creek.



"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

The Mining Act 1971

PROSPECTING LICENCE No....31,631.....

Minister of Energy

TO

Brian Andrew JACKSON

and

William Frederick MITCHELL

Area

19.8 hectares approximately

MEMORIALS

661698. Renewal for the period of 1 year to the 4th may 1987

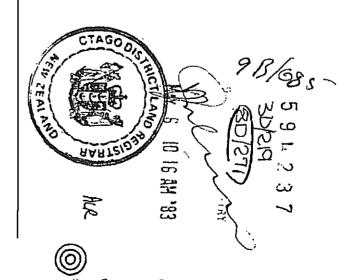
21.8.1986 at 9.28 am

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Particulars entered in the Register shown in the First Schedule herein on the date and at the time stamped below.

District/Asst Land Registrar.

Registry Office Use Only



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