

Crown Pastoral Land Tenure Review

Lease name: Mt BENGER

Lease number: PO 245

Due Diligence Report (including Status Report) - Part 3

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

June 09

PASTORAL LEASE LAND TENURE REVIEW

LAND STATUS CHECK

MOUNT BENGER

ABERCROMBIE & ASSOCIATES LIMITED

"RELEASED UNDER THE OFFICIAL INFORMATION ACT" RELEASED UNDER THE OFFICIAL INFORMATION ACT

ABERCROMBIE AND ASSOCIATES LIMITED

PROPERTY MANAGERS AND CONSULTANTS

P O BOX 5056 MORAY PLACE DUNEDIN C:\DATA\CONSULT\CLIENT\QVNZ\CONTRACT2002\CS Status Cert Mt Benger.wpd

This report has been prepared on the instructions of Crown Property Management, Land Information New Zealand, and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STATUS	S REP	ORT	MOUNT BENGER	P245	[LIPS Ref. 12524]	
Property	1	of 1				

Land District	Otago
Legal Description	Run 509, Teviot Survey District
Area	1740.1483 ha [title metric conversion]
Status	Crown Land subject to Pastoral Lease P245
Instrument of Lease	Reg Vol OT386/69 registered in Land Transfer Office but not under Land Transfer Act
Encumbrances	Subject to Marginal Strip along Washpool Creek pursuant to sections 24(9) and 24(F), Conservation Act 1987 [shown marked A - B on SO Plan 1165]. Pursuant to Section 24(F), Conservation Act 1987 the bed of the Washpool Creek for the same extent [A - B, SO 1165] remains in Crown ownership.
Mineral Ownership	Crown [see comment below]
Statute	Land Act 1948, Crown Pastoral Land Act 1998

Data Correct as at:	7 December, 2001
Accredited Supplier certification	As attached

Prepared by	David J Abercrombie
Crown Accredited Supplier	Abercrombie & Associates Ltd

Certified correct as to status:

Chief Surveyor

Land Information New Zealand, Dunedin

17,12, 2001

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Notes: This information does not affect the status of the land but was identified as possibly requiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 paragraph 6 Tenure review process had previously commenced but was discontinued at lessee instigation probably due to differences with DoC as to potential areas to be retained for conservation and allied values.

Page 3 of 4

Research Data: Some items may not be applicable

SDI Print obtained	Yes [See attached]
NZMS 261 Ref	G 43
Local Authority	Central Otago District Council
Crown Acquisition Map	Yes To determine agreement for purchase from Ngai Tahu
SO Plan	1165 [See evidence attached]
Relevant Gazette Notices	Not applicable
CT Reference / Lease Reference	Pastoral Lease P 245, Reg Vol OT386/69 Lease renewed by 835391 NOTE: For history of land see below [See evidence attached]
Legislation Cards	Not applicable
CLR	Yes [See evidence attached]
Allocation Maps [if applicable]	Not applicable
QVNZ Reference	28472/29000
Crown Grant Maps	Yes - There are no references for the subject property

Page 4 of 4

Research - continued

If Cro	wn land - Check Irrigation Maps.	Yes There	e are no references for the subject property
Minin	g Maps	Yes There	e are no references for the subject property
Othe	r Relevant Information		
a]	Concessions - Advice from DoC or Knight Frank	a]	Nil [See evidence attached from DoC]
b]	Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998	b]	Only on divestment of freehold or a lease of fifty years or greater by LINZ as a Crown Body
c]	Mineral Ownership	c]	Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition from Ngai Tahu by way of the Kemp Purchase.
d]	Other Info		

History of ownership:

Purchased from Ngai Tahu by the Kemp Purchase of 1848.

No record of crown grants having been made

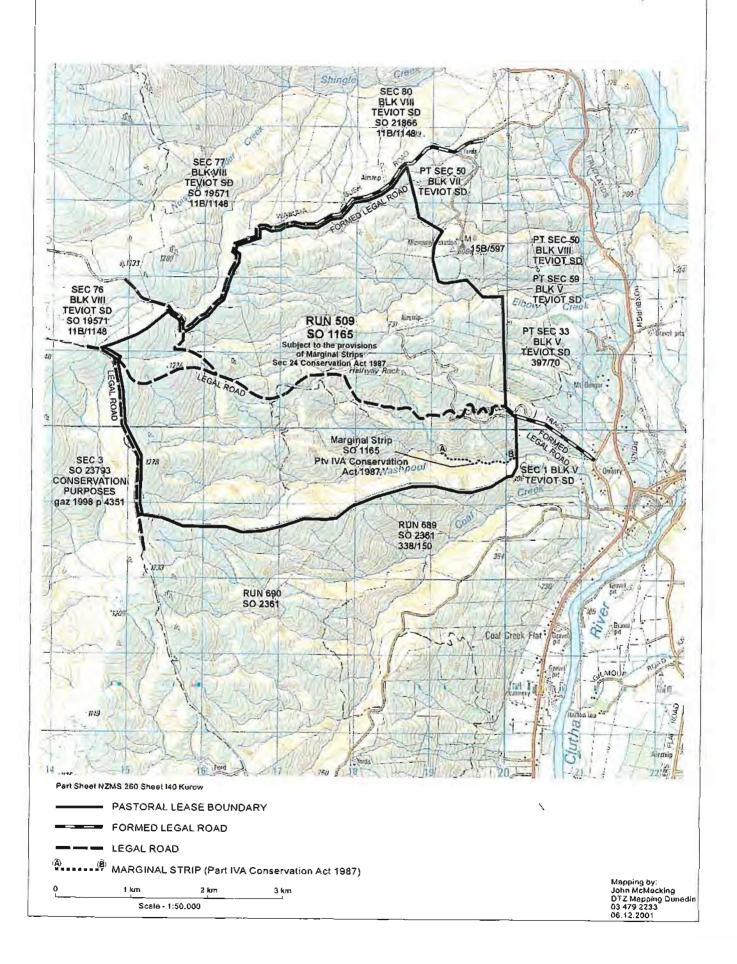
Selected for lease and PL 1383 granted as at 20 September 1910 [No registration].

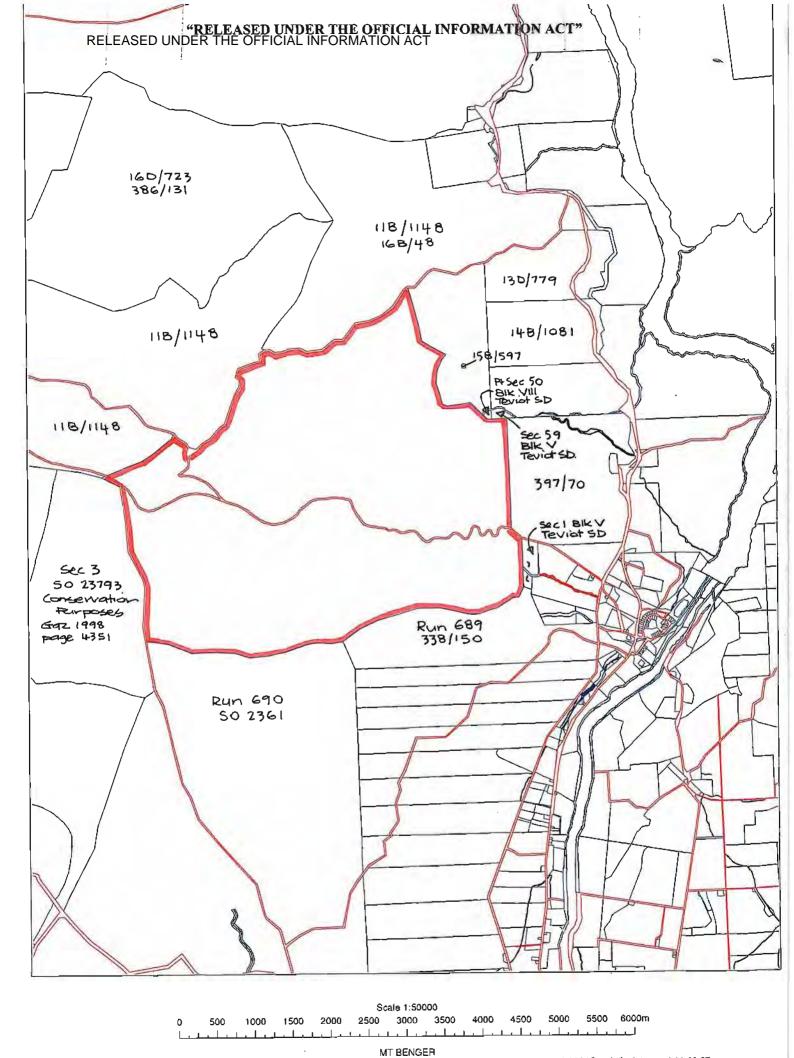
On surrender, PL 1772 granted as at 1 March 1925 as recorded in register volume OT336/69.

On expiry, P245 granted as at 1 March 1960 as recorded in register volume OT386/145 [Note: title metric conversion shows an area of 1740.1483 ha while a more accurate calculation would result in an area of 1740.1498 ha].

Status, description of land and area are now as indicated above.

MT BENGER FRUITLANDS - ROXBURGH ROAD ROXBURGH







COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952

Search Copy



Identifier

OT386/145

Land Registration District Otago

Date Registered

24 May 1960 01:43 pm

Prior References OT336/69

Type

Lease under s83 Land Act 1948

Area

1740,1483 hectares more or less

Term

Thirty-three years, commencing on the first day of July one thousand nine hundred and sixty and renewed for a further period of 33 years commencing on 1 July 1993

Legal Description Run 509

Proprietors

Gerrard Mortland Eckhoff

Interests

431951 Certificate of Alteration varying the terms of the within Lease - 30.10.1974 at 2.24 pm 764502.3 Mortgage to Rural Banking and Finance Corporation of New Zealand - 2.10.1990 at 10.02 am 835391 Renewal of Crown Lease fixing (for the first 11 years) the annual rent at \$1,950.00 calculated on a rental value of \$130,000.00 - 3.8.1993 at 9.21 am



COMPUTER INTEREST REGISTER **UNDER LAND TRANSFER ACT 1952**

Historical Search Copy



Identifier

OT386/145

Land Registration District Otago

Date Registered

24 May 1960 01:43 pm

Prior References OT336/69

Type

Lease under s83 Land Act 1948

Area

1740.1483 hectares more or less

Term

Thirty-three years, commencing on the first day of July one thousand nine hundred and sixty and renewed for a further period of 33 years commencing on 1 July 1993

Legal Description Run 509 **Original Proprietors** Gerrard Mortland Eckhoff

Interests

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The state of the s À.mi" me difficilities of the particular temporal Hotes CL DEEDS Registered in the LATO REGISTRY OFFICE but not under the LAND TRANSFER ACT. To-CChar NEW ZEALAND 24 MAY 1960 Issued as a Renewal of [or-in-Eschange-for] Lease . . ! 4>. Image Quality due e de la companya de l LAND DISTRICT 401 to Condition Moun of Original Pastoral Lease of Pastoral Land under the Land Act, 1948 No. F. 245 This Deed, made the first her day of knoch one thousand nine hundred and sixty between His Majesty The Kinki (who, with his heirs and successors, is herrinafter referred to as "the Lesser"), of the one part, and well and the continuous of the continuous administrators, and per Limited a duly incorporated company having its registered of the continuous administrators, and per tenants in comment in south interace as to a half charge of the conditions, and agreements herein contained or implied and on the Lesse to be paid, observed, and performed, the Lesser doth here lesse unto the Lessee All that piece or parcel of land admensurement tooks and of the conditions and performed, the Lesser doth here lesse unto the Lessee All that piece or parcel of land admensurement tooks and of the conditions and performed the Lesser doth here lesse unto the Lessee All that piece or parcel of land admensurement tooks and of the conditions and performed the Lesser doth here.

Tooks and Otago Employee District Bun 500, Toviot Survey District (hereinafter referred to as "the said land"), as the same is more defineated in the plan drawn hereon and therein coloured retogether with the rights, easements, and appartenances thereto I HOLD the said premises intended to be hereby demised unto the term of thirty-three years, commencing on the first day of cult one thousand nine hundred and Gixty
the period between the date of this lease and the aforesaid bully one thousand with the period between the date of this lease and the aforesaid Diagram on separate July, one thousand nine hundred and sixty.
Yielding and paying therefor during the said term anto the Departs and Survey at the Principal Land Office for the said lan of the clear annual rent of Cne insurant forty-five pounds. rorty-five rounds are clear annual rent of the firmer without demand by equal half-yearly payments in advance on it January and the 1st day of July in each and every year during and also paying in respect of the improvements specified in hereto the sum of by a deposit of and the second PANALAL TO by a deposit of (£)) (the receipt of which sum is hereby acknowledged)

(f) half-yearly pounds and pence (f ;) on the 1st d.) on the 1st day of

imenia, and entgoings whatsorers that now are or becomies may be ease-oil, bried, or payable in respect of the said land or any parts thereof during the said term."

3. THAT the Lesser will hold and use the said land bone fide for his own use and benefit and will not transfer, assign, subset, mortgage, charge, or part with possession of the mid-real without the jurcious approval of the Land Settlement Board: Provided that each approval will not be necessary in the case of a mortgage to the Grown or to a Department

4. THAT the Leaves will at all times farm the said land diligently and in a hydrodike manner neconling to the rates of good husbandry and will not in any way commit waste.

"I THAT the Leases will throughout the term of his lease to the satisfaction of the Commissioner of Crown Lands for the Land District of Otago, "the Commissioner") cut and trim all live fences and hedges, clear and keep clear the said land of all nurious weeds, and will comply strictly with the provisions of the Nurious Weeds

6. THI.T the Lesses will keep the said land free from wild animals, rabbits, and other vermin, and generally comply with the provisions of the Rabbit Nois

1. THAT the Leases will clean and clear from weeds and keep open all creeks, drains, ditches, and watercourses upon the said land, including any drains or ditches which may be or summissioner after the commencement of the term of the lease; and will not at any time without the prior consent of the Commissioner after the channel of any such creek or watercourse water flowing therein. the water flowing therein.

8. THAT the Lessee will at all times during the taid term repair and maintain and keep in good substantial repair, order, and condition all improvements belonging to the Crusz cifed in the Schedule hereto which are being purchased by the Lessee) now or betrafter erected on the said land, and will not, without the prior written consent of the Commission remove them or any part of them.

9. THAT the Leases will insure all buildings belonging to the Crown (including those specified in the Schodule hereto which are being purchased by the Leases) now or hereafter ere to their full insurable value in the issue of the Commissioner in some insurance office approved by the Commissioner and will pay all premiums falling due under every such insurance to their full insurable value in the name of the Commissioner in some incurance office approved by the Commissioner and will pay all premiums falling due under every such insurance p with the Commissioner every such policy and, not later than the forenoun of the day on which any such percuium becomes payable, the receipt for that premium.

10. THAT the Learns will not throughout the term of the lease without the prior consent of the Commissioner, which concent may be given on such terms and co-ditions (including terrally) as the Commissioner thinks fit, fell, cell, or remove any timber, tree, or bush growing, standing, or lying on the said land, and that he will throughout the term of the lease preven of any such timber, tree, or bush unless the Commissioner otherwise approves :

Provided that the consent of the Commissioner as aforesaid shall not be necessary where any such timber or tree is required for any agricultural, pastoral, household, readmaking, or by the mid land nor where the timber or tree has been planted by the seems.

11. THAT the Leaves shall not, except for the purpose of complying with any of the previsions of the Nascella Tussock Act, 1946, burn any tnessels, scrub, form, or grass on the said hand to be burned, unless in either case be shall have obtained the prior consent in writing of the Commissioner, which consent may be given subjusted conditions as the Commissioner may deem accordary.

12. THAT officers and employees of the Department of Internal Affairs abail at all times have a right of ingrees, and regrees over the land comprised in this lesse for the purpose ning land is infested with doer, wild goats, wild pigs, operation, or other animals which the said Department is charged with the duty of exterminating or cont purpose of destroying say such animals:

Provided that such officers and employees in the performance of the said duties shall at all times avoid nadus disturbance of the Lonce's stack.

13. TEAT the Legace chall exercise due care in stocking the said land and shall not overstock. AND it is hereby agreed and declared by and between the Lessor and the Lessos :--

- (a) THAT the Lesser shall have the exclusive right of pasturage over the said hand, but shall have no right to the soil.

(b) THAT the Lexes shall have no right, title, or claim whatsorver to any minerals (within the meaning of the Land Act, 1916) on a minerals are reserved to like Majesty together with a free right of way over the said land in favour of the Commissioner or cl minerals are reserved to His Majesty together with a free right of way over the said land in favour of the Commissioner or of any person authorized by him and of all engaged in the working, extraction, or removal of any mineral on or moder the surface of the said land or any adjacent land of the Crown, subject to the payment to the I sation for all damage done to improvements on the said land belonging to the Leaves in the working, extraction, or removal of any such minerals;

Provided that there that be no light of way over, or right to work, extract, or remove any mixeral from, any part of the said land which is for the time being under situated within 60-3000 of any building. Good languages of the languages of the languages.

Provided also that the League may, with the prior consent in writing of the Commissioner, which consent may be given subject to such conditions as the Commissioner

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(3) THAT the Lesses shall	have no right of according	a the fractionic of th	e esid had	ζ. γ.	W/4>
(a) Inter one reservation	mis me sere or enderer	8 mm mmbre et		90	-

- (a) THAT the Lemon may, with the prior moment in writing of the Commissioner given subject to such commissioner may down accessary.
 - (i) Cultivate any portion of the said land for the purpose of growing winter feed for the mack depositured thereon
 - (ii) Crop such area of the said land as is sufficient for the nes of himself and family and his employees;
 - (ni) Plough and now in great any partion of the said land;
 - (iv) Clear any portion of the said land by felling and burning bush or serab and sow the land so cleared in grass;
 - (v) Surface now in gram any portion of the mid land;

Provided that the lease thall, on the termination of the lease, leave the whole of the ares that has been ploughed or cultivated properly laid down in good permanent of the extensation of the Commissioner.

- -H THAT the Leave that for earlier during the mid had not stall not despite to all the time of this close it is hardy motified and agreed buildensel-bland and the Leave that the number of the Court and the Leave that the number of the Court and the Leave that the number of the Court and the Leave that the number of the Court and the leave of the leave
 - (g) THAT if the Lessee shall leave New Zealand or abandon the said land or if he cannot be found or if he shall regired or fail or refers to comply with the coverants an expressed or implied to the satisfaction of the Land Settlement Board or the Commissioner, as the case may be, or make default for not less than two months in the pay bey, or other payments due to the Lesser, then the Land Settlement Board may, subject to the provisions of section 145 of the Land Act, 1946, declare this lease to without discharging or releasing the Lessee from liability for rest due or account due or for any prior breach of any covenant or condition of the lease.
 - (A) THAT these presents are intended to take offices as a pastoral lease under the Land Act, 1948, and the provisions of the said Act and of the regulations made thereunder leases shall be binding in all respects upon the parties hereto in the same manner as if such provisions had been fully est out berein.

SCHEDULE

IMPROVEMENTS BELONGING TO THE CROWN AND BRING PURCHASED BY THE LESSEE

511

In witness whereof the Commissioner of Crown Lands for the Land District of Ctago hand, and these presents have also been executed by the said Lesce.	on behalf of the Lessor, hath
Branch	
Signed by the said Commissioner, on behalf of the Lessor, in the presence of—	1 5 And
Wilness : Gl Combey	Deputy Commissioner of Cro
Address: Land & Luxury Type Transton	•
Signed by the above name as Lessee, in the presence of—	
Witness: bunaway	1. D. Ben
Occupation: Assicion	
Address: Reclange. Fryllis Farmy Burshe-Eliot	
signed by the above named us lences, in the	16. Huysh - thist
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The Common Carl of The Printers Core Encountry and Total Core	
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Gonoral Managon (a) The Lorses shall be deemed not to have failed to use due care in steck	

(f) That the Lessee shall be deemed not to have failed to use due care in stocking, or to have overstocked number of sheep depastured on the said land does not exceed 1550 inclusive of 660 eves (being an increa cent on the carrying capacity on which is based the rent hereinbefore reserved) but the Commissioner may cent on the carrying capacity on which is based the rent hereinbefore reserved) but the Commissioner may writing permit the Lesseo to depasture thereon any greater number should be deem it satisfable or expediting permit as granted shall be subject to revocation or emendment by the Commissioner et any time of a transfer. Any variation consented to by the Commissioner shall not affect the rent p in the event of a transfer.

Depurposanissioner of Crown Lands.

W. D. Suc

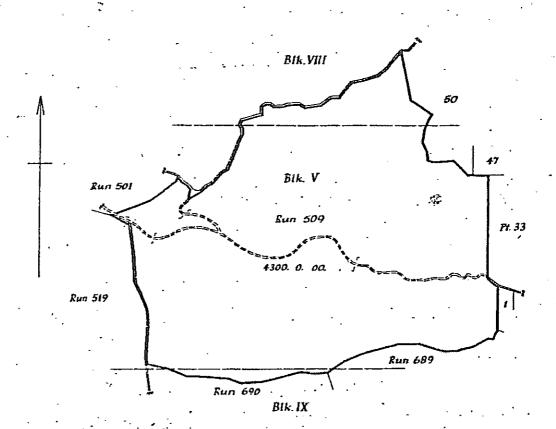
Phyllis Hugale Elist Lesses.

The Common Scal of The Trustees Executors and Agency Company of New Zenland Limited was hereunto effixed in the presence of:

Markey Director

1.4 fmellic General Manager

38414



AREA IS 1740.1483

Run 509 Teviot S.D.

Scale: 40 chains to an inch..



Lessec

C.T. 386/145

764502/4 Memorandum of Priority ranking Mortgage 764502/3 as first mortgage, Mortgage 624003/2 as second mortgage and Mortgage 624003/3 as third mortgage - 2.10.1990 at 10.02 am

Olovere

A.L.R.

774517 Transfer of Mortgage 624003/2 to Frank Paul Evans and Robert Cameron White - 7.3.1991 at 10.17 am

Junavett

4UR

792429/1 Transfer of Mortgage 624003/2 to Gerrard Mortland Eckhoff - 14.11.1991 at 10.09am

DISCHARGED

A.L.R

792429/4 Mortgage to Frank Paul Evans and Robert Cameron White - 14.11.1991 at 1.09am

A T. P

792429/5 Memorandum of Priority ranking Mortgage 792429/4 as a first mortgage and Mortgage 764502/3 as a second mortgage - 14.11.1991 at 10.09am

A. I. I

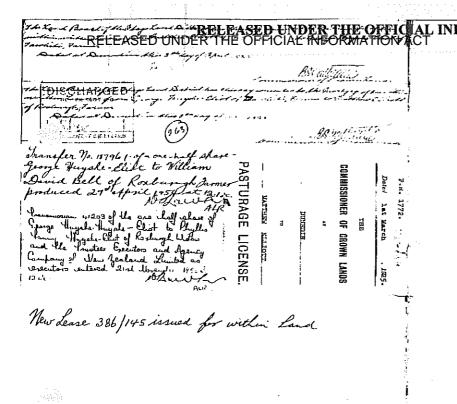
835391 Memorandum renewing the term of the within lease for a further period of 33 years commencing on 1 July 1993 and fixing (for the first 11 years) the annual rent at \$1,950.00 calculated on a rental value of \$130,000.00 - 3.8.1993 at 9.21am

A.L.R.



"RELEASED UNDER THE OF ICIAL INFORMATION ACT" 336 _{/1000} 69 PLAN OF RUN No. 509. No. 1772. License to occupy Crown Lands for Pastoral Purposes. POPPIALENT METRIC AHZN 16 1734-1111-6 Teviot District Colherens u a par n a p 4300acres od-ot-sateties, nuder the provisions of the Land Act, 1924 and its smeadments, a License to occupy for Pastoral Title stee of Crown lands containing by estimation been granted Run 519 Purposes all that sees of Crown lands containing by estimation Four, thousand three fundred (4300) lambin terror of rection 695 thereof, situate in the acres, more or less, and being itun manber_Five hundred and nine (509) Teviet Survey District . chared-as Run 501 (# 55.0.0.----), being the firt half-year's rent in advance for such Run : The said pastoral purposes for the term of Thirty-five [35] ... years, to be computed from the first day of March 10 25, subject to all the provisions and conditions of the Land Act, 1924and its susandments, so far as applicable herete, and subject also to the payment of an annual rent of One hundred and ten pounds... as assessment as a second of the payment of t (C_110.0.0.-...), in equal paris, half-yearly in advance, on the first day of March and the first day of September in each and every year, payment for the first half-year's rent having already been made, and the next of such half-yearly Run515 6.00 Block VIII 47 Block V And it is beroby declared that these presents are intended to take effect as a pasturage focuse only under the Land Act, 1924 and the accomments, and the provisions of the Acts applicable to such licenses shall apply bersto as fully and effectually as if the same had been set out herein at length.

In bitness whereof the Commissioner of Grown Lands, on behalf of the Land Buerd of the ... u t a g o 40 chains .- 1 inch Land District, bath horaunto set his hand, this __ first___ 10 25. RS HOUR OF CHORD Lands. I, HATTHEN RILIDIT. ereby accept this license on the -Matthew Clist



<u>CDE</u> S				
Document Type	Instrument	▼ Request ld	18008	
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Delivery Details	Abercrombie & Assoc. Mr David Abercombie P 0 Boy 5056 Dunedin			

Dunedin The following are produced List of Instruments Produced by Number or C.T. Reference C.T. 386/145 for Pastoral Lease P 245 To enable registration of: 1. A renewal & variation cox of Pastoral Lease xx P245 Her Majesty The Co.T. Echnolic A from A from A from After Registration Instruments Listed Above To be Returned To. Messars Downie Stewart Solicitors P O Box 1345 Dunedin (Fra J R Leonard)	For office ase only Differ U47765 Manifer
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P O Box 1345 Dunedin (Frs J R Leonard)	·
- Committee of the Comm	and the second section of the section of the second section of the second section of the second section of the section of the second section of the
$_{\mathrm{f}}$	d Above Instruments
For L' L	R 15 7 93

MEMORANDUM OF RENEWAL AND VARIATION OF PASTORAL LEASE

IN THE MATTER of the Land Transfer Act 1952 and the Land Act 1948

AND

IN THE MATTER of Pastoral Lease No P245
registered in Volume 386
Foliol45 Otago District Land Registry
from HER MAJESTY THE QUEEN to
GERRARD MORTLAND ECKHOFF

of Mt Benger, farmer.

(1) Pursuant to Section 170 of the Land Act 1948 the term of the abovementioned lease registered in Volume 386 Folio 45 Otago Land Registry is renewed for a term of 33 years commencing on the 1st day of July 1993. The covenant to pay rent and the rental value contained in the lease is hereby varied by deleting the said covenant and substituting the following:

Yielding and paying therefore for the first 11 years of the said term unto the Landcorp Property Limited at Alexandra the annual rent of \$1,950.00 plus GST calculated on a rental value of \$130,000.00 payable without demand by equal half yearly payments in advance on the first day of January and the first day of July in each and every year during the said period of 11 years and for the next two successive periods of 11 years of the said term a rent determined in respect of each of those periods in the manner provided in Section 132A of the Land Act 1948.

(2) Consequent upon this renewal Marginal Strips have been reserved pursuant to Part IVA of the Conservation Act 1987 as shown on SO Plan 1165

ki.

Save as hereby expressly varied all the covenants conditions and restrictions contained or implied in the said Memorandum of Lease shall remain in full force.

IN WITNESS WHEREOF the parties h	ave hereu	into subscribed their names this
14 day of June	ਵ	19 ? 3
SIGNED for and on behalf of HER MA. THE QUEEN by the Commissioner of the Lands in the presence of:	JESTY	
Witness: Dullon Fastoral Codministro Occupation: Department of Su Address: Wellington	ution of	Commissioner of Crown Lands Action of Commention
Address. W/C(V/W/A/O/I		
SIGNED by the Lessee GERRARD MORTLAND ECKHOFF in the presence of:))	M E ROLL. Lessee
Witness:	, 	
Occupation:		<u>-</u>
Address: General		-

MEMORANDUM OF RENEWAL OF PASTORAL LEASE

Particulars entered in the Register as shown herein on the date and at the time stamped below.

HER MAJESTY THE QUEEN

Lessor

District/Assistant Land Registrar of Otago

GERRARD MORTLAND ECKHOFF

Lessee

ARS ENTERED IN REGISTER ISTRY OTAGO

693 835391

LANDCORP PROPERTY LIMITED DUNEDIN



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Firm Primary Contact Street Town	Mr David Abercombie P 0 Box 5056 Dunedin	d		
Firm Primary Contact Street Town Country Postcode	Mr David Abercombie P D Box 5056 Dunedin New Zealand	d		
Firm Primary Contact Street Town Country	Mr David Abercombie P O Box 5056 Dunedin New Zealand 9001	d		

"RELEASED UNDER THE OFFICIAL INFORMATION ACT

(Approved by the District Land Registrar of Otago as No. 428507)

MEMORANDUM OF TRANSFER

PHILIP MARTIN COCHRANE of Mount Benger near Roxburgh Farmer, SARAH PATRICIA

COCHRANE his wife, JOHN DUNDONALD COCHRANE and CHRISTOPHER JOHN COCHRANE
both of Awamangu Farmers and ROGER NORMAN MACASSEY of Dunedin Solicitor (as
to the land firstly described) and BENGER STATION LIMITED a duly incorporated
company having its registered office at Dunedin (as to the land secondly
described)

Being registered as proprietor

of the estate s described below

subject however to such encumbrances

liens and interests as are notified by memoranda underwritten or endorsed thereon in all

piece

of land situated in the TEVIOT SURVEY DISTRICT

containing by admeasurement 2143.5793 hectares

be the same a little more or less

- a) as licensee of Section 173 Block II, Sections 63 and 64 Block V described as Deferred Payment Licence DPF 1007 and contained in Certificate of Title 7C/56 (Otago)
- b) as licensee of Section 66 Block V described in Deferred Payment Licence DPF 1005 and contained in Certificate of Title 7C/181 (Otago) being the land firstly described, and
- c) as lessee of Run 509 described in Pastoral Lease P245 and contained in Certificate of Title 386/145 (Otago) Subject To Land Improvement Agreement No. 576857 being the land secondly described

"RELEASED UNDER THE OFFICIAL INFORMATION ACT" RELEASED UNDER THE OFFICIAL INFORMATION ACT

IN CONSIDERATION of the sum of FIVE HUNDRED AND NINETY THOUSAND DOLLARS (\$590,000.00)

paid to them by

GERRARD MORTLAND ECKHOFF formerly of Balfour and now of Mount Benger Farmer

the receipt of which sum we hereby acknowledge we

do hereby transfer to the said GERRARD MORTLAND ECKHOFF

all our estate and interest in the said piece of land

IN WITNESS WHEREOF we have hereunto subscribed our names this 3/0 day of 1984.

THE COMMON SEAL of BENGER STATION
LIMITED was hereto affixed as)
transferor in the presence of:)

THE COMMON SEAL of BENGER STATION)
LIMITED was hereto affixed as)

THE COMMON SEAL of BENGER STATION)

THE COMMON SEAL OF SEA