

Crown Pastoral Land Tenure Review

Lease name: Mt OLYMPUS

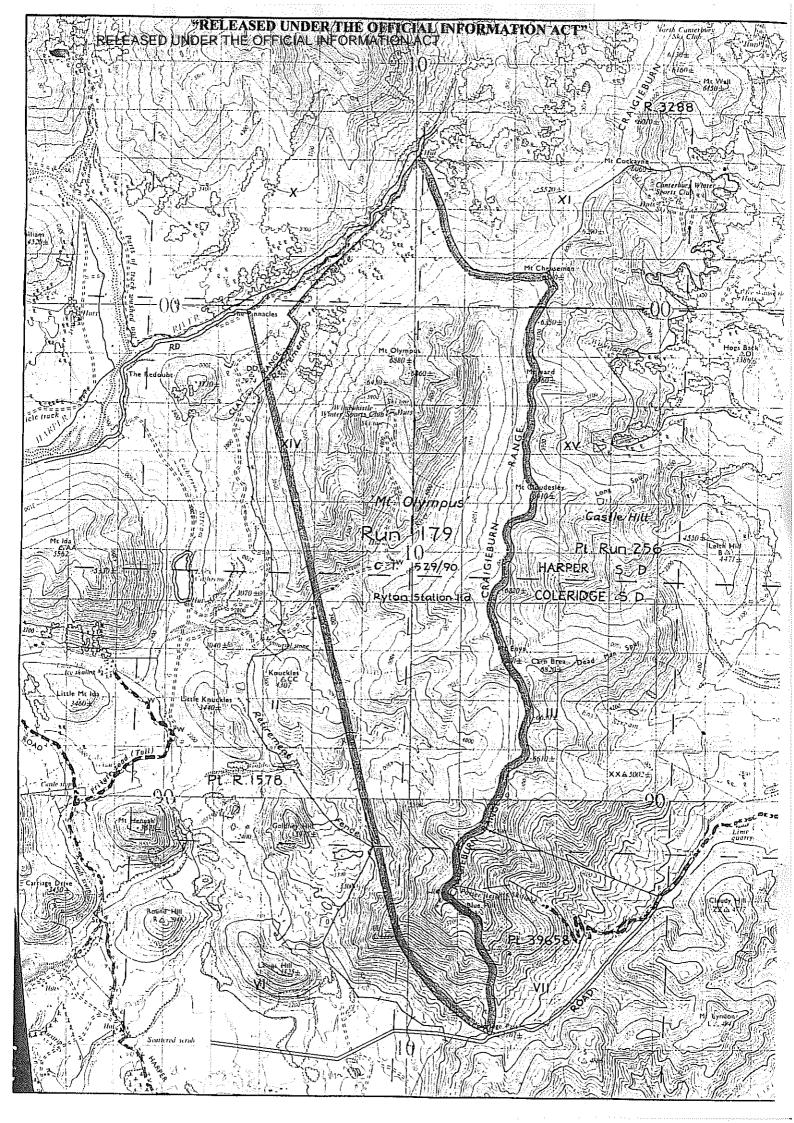
Lease number: PC 050

Due Diligence Report (including Status Report) - Part 2

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.



"RELEASED UNDER THE OFFICIAL INFORMATION ACT FILE P 5

CHRISTCHURCH

30 April 1984

CCL OFFICE Lands and Survey
Department

- 4 MAY 1984

CHRISTCHURCH

(2) LAP

TRANSFER "MT OLYMPUS" TO RYTON STATION LTD

I refer to your instruction of 11 April 1984 regarding the above application to transfer.

I inspected part of the pastoral lease that is still being grazed on 26 April 1984 accompanied by Mr Michael Meares. I discovered that a larger area than previously thought is still being grazed, the additional area being a fenced block in the north-west corner of the property adjoining the south side of Hut Creek and the east bank of the Harper River. Time did not permit an inspection of this area but it will be programmed for the near future.

Stock limitation

The Crown land currently being grazed below the retirement fence appears to be Class VI and VII according to NCCB Land Capability Plan. Under the circumstances I feel the matter of imposing a stock limit at this stage is unnecessary but we should reserve the right to do so as long as the area remains on pastoral lease. An inspection of the Hut Creek Block may alter this approach but for the purposes of transfer of the lease I do not consider a stock limit necessary.

Land retired from grazing

The major portion of the lease is destocked under a NCCB Run Plan implemented in 1965, however, the destocked area has never been surrendered from the lease. The NCCB Land Capability Plan indicates that the land retired is practically all Class VIII and has no grazing potential.

Under normal circumstances I would strongly advocate that a condition of transfer would be that the destocked land be surrendered to the Crown. Surrender to the Crown should still be pursued but to do so at this stage would, I feel, unnecessarily delay the transfer of Mt Olympus which should be avoided at all costs. In arriving at this point I considered the following:

1. The prospective new lessee does not wish to surrender the land.

CONFIDENTIAL CAMERER (ACCEPTED have been delayed, they are complicated LINZ (CROWN PROPERTY MANAGEMENT)
CONTRACTOR FOR PURPOSES ASSOCIATED

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and time is short as both takeover day and winter are fast approaching.

- The purchaser has large scale development planned and the financial backing and the ability to carry out a successful programme.
- 4. It is in the department's and national interest, because of the better utilization of the land proposed, not to frustrate this transfer.

I therefore recommend that surrender should not be a condition of transfer, however, we should spell out clearly in the approval to transfer letter that the department views surrender as its aim and it will pursue this objective as opportunities permit.

Ownership of other land

According to the information given to me by Mr Meares, the R.T. Bryant Family Trust is disposing of its land holding to enable it to finance its share of the purchase of Mt Olympus (and associated areas). The Trust would own no other land.

Mr R.T. Bryant will retain and farm his existing property of 346 hectares. You will note Mr Bryant is not a shareholder in Ryton Station Ltd.

Recreation

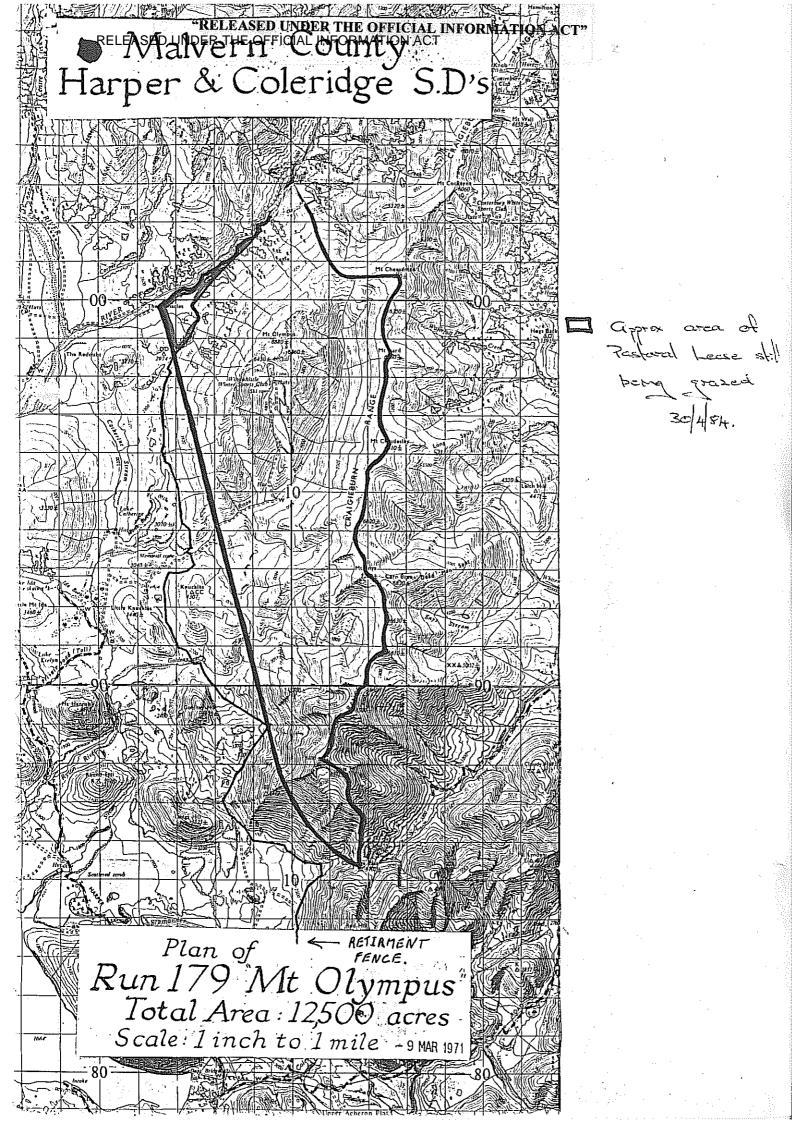
The purchaser recognizes the possibility of recreation potential in the retired area and is also well aware of the department's control on such developments. Mr Meares has stated that he wishes to have further meetings on investigating the potential of the area and these will be arranged in the next few weeks.

Freeholding

The company will consider the possibility of freeholding the farmed area but final decisions will depend on the freeholding values.

W.I. Chalmers

Senior Field Officer



APPENDIX 4

FS E.



New Zealand Forest Service

Telegrams "Forestry" - Telex 4410 - P. O. Box 25022, Victoria, CHRISTCHURCH

FS 37/1/22/1 YR P50 KML:SJB 7 November 1980 LANDS & SURVEY CHRISTCHURGH 12 NOV 1980 RECEIVED

Commissioner of Crown Lands Department of Lands and Survey Private Bag CHRISTCHURCH

REPEATER SITE: MT OLYMPUS

Your letters of 20 October and 4 November 1980 refer.

The lessee's consent has been obtained and a copy of his agreement was sent along with my letter of 23 July 1980.

There are no survey marks or trig stations in the area to be used. * 4

> There will be no access tracks, as all installation and servicing will be done by helicopter.

K M Lamb

for J W Levy

Conservator of Forests

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P50, 3/15/16 FS 37/1/22/1

r Butters

RS

799 760

Private Bag CHRISTCHURCH

6 November 1980

The Conservator of Forests New Zealand Forest Service P.O. Box 25-022 Victoria CHRISTCHURCH

ATTENTION Mr K. Lamb

VHF REPEATER : MT OLYMPUS

I refer to the Commissioner of Crown Lands, memorandum to you of 20 October 1980.

I wish to advise that I am satisfied that no survey marks or trig stations will be interfered with as a result of the installation of the VHF repeater station on the summit of Mt Olympus.

G.A. Wilson Chief Surveyor

Per /

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P 50 FS 37/1/22/1

r Savage

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799 760

Private Bag CHRISTCHURCH

4 November 1980

The Conservator of Forests New Zealand Forest Service P.C. Bex 25-022 Victoria OHRISTCHURCH

Attention : E.R. Crozier

VHF REPEATER : MT OLYMPUS

Further to my memorandum of 20 October 1980 it is acknowledged that the Nature Conservation Council has in fact already advised that it does not oppose the siting of a VHF radio repeater on Mt Olympus with the suggestion that if further installations are proposed, co-siting should be considered.

Condition 2 of my memorandum has therefore been complied with.

E.J. Davies Commissioner of Crown Lands

Per @ 21 4/11

The Director-General of Lands HEAD OFFICE

Copy for your information.

E.J. Davies Commissioner of Crown Lands

Per 001 4/11

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RELEASED UNDER THE OFFICIAL INFORMATION ACT
TELEPHONE:

BOX 12 200, WELLINGTON NORTH
NEW ZEALAND

Our ref: 314/6/80

Your ref: P 50 3/15/16

30 October 1980

The Commissioner of Crown Lands Department of Lands and Survey Private Bag CHRISTCHURCH

4M) -

Dear Sir

VHF REPEATER : MT OLYMPUS

In reply to your minute of 20 October 1980 I would advise that this proposal was considered by the Council at its meeting in June of this year.

The Conservator of Forests was advised that the Council does not oppose the siting of a VHF radio repeater station on Mt Olympus. The Conservator was also advised to seek your approval and that if further installations are applied for, co-siting should be discussed and if possible implemented.

Yours faithfully

Kaladan

K A Hoskin Secretary

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DEPARTMENT OF LANDS AND SURVEY

TELEGRAPHIC ADDRESS: 'LANDS'

L. & S. - F. 2

FOR VERBAL INQUIRIES
PLEASE ASK FOR Mr Savage

TELEPHONE No. 799 760



P 50
OUR REFERENCE: 3/15/16

YOUR REFERENCE: FS 37/1/22/1

DISTRICT OFFICE,

Private Bag CHRISTCHURCH

20 October 1980

The Conservator of Forests New/Zealand Forest Service P.O. Box 25-022 Victoria CARISTCHURCH

Attention : E.R. Crozier

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VHF REPEATER : MT OLYMPUS

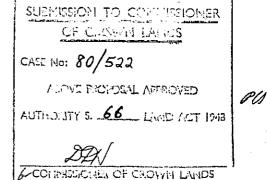
I refer to your memorandum of 23 July 1980 and confirm this department has no objection to the installation of a VHF repeater station on the summit of Mt\(\) Olympus being part Pastoral Lease Run 179 "Mt Olympus" (C.L. 529/90) subject to the following provisions/conditions:

- 1. The lessees' consent being obtained.
- 2. The Nature Conservation Council to confirm it has no objection to the proposal and that all environmental considerations have been safeguarded etc. (Copy of this memorandum has been sent to Nature Conservation Council for its comments/recommendations.)
- 3. Provided this department's Chief Surveyor is satisfied no survey marks or trig stations will be interfered with.
- 4. That no further works, i.e. access tracks, installations, be carried out without this department's approval.

A copy of this memorandum has also been forwarded to Civil Aviation Division of Ministry of Transport for its information.

E.J. Davies Commissioner of Crown Lands

Per PU 20/10



20/10/1980

The Regional Officer Civil Aviation Division Midistry of Transport Private Pag OHRISTCHURCH

Above copy for your information.

E.J. Davies Commissioner of Crown Lands

Per /20 20/10

The Secretary
Nature Conservation Council
P.O. Box 5014
WELLINGTON

... Copy of above memorandum and field officer's report attached refer. It would be appreciated if you could please let me have your comments/recommendations regarding New Zealand Forest Service's proposed installation of a VHF repeater station on "Mt Olympus".

E.J. Davies Commissioner of Crown Lands

Per PU 20/10

Encl

The Director-Comerci of Lynda MEAD OFFIGE

Above copy for your information.

%.J. Tavios Commissioner of Crown Lands

Per /20/10

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New Zealand Forest Service

Telegrams "Forestry" - Telex

4410

- P.O. Box 25022, Victoria, CHRISTCHURCH

FS 37/1/22/1 Your P50 ERC: JEA 23 July 1980 LANDS & SURVEY.

GHRISTCHURCH

2.5 JUL 1980

RECEIVED

Commissioner of Crown Lands Department of Lands and Survey Private Bag CHRISTCHURCH

499A /

PROPOSED REPEATER SITE ; MT OLYMPUS

In reference to your letter of 25 March 1980 advising that comments and recommendations are necessary from the Nature Conservation Council for hilltop installations.

On 11 June 1980 the Nature Conservation Council advised this office that they did not oppose the proposed siting of a VHF radio repeater station on Mt Olympus, Canterbury as proposed. The Council also states that if further installations are applied for by other agencies in this general locality it would then recommend that co-siting be discussed and if possible implemented, as well as recognising that your approval is required because the area is Crown land.

A letter received from the lessees of the land, Messrs Murchison of Lake Coleridge, dated 10 March 1980 advised that they have no objection to a VHF repeater station being installed on their leasehold land. The following conditions to be observed by all Forest Service personnel when visiting the site on business are acceptable to them:

- No dogs to be taken on to the property.
- No fire arms to be carried.
- 3 No fires to be lit.
- 4 They will be informed before a visit is made. Visits will most likely be by helicopter only.

Copies of both letters are enclosed. Your consent is now sought for the erection of the VHF repeater station on Mt Olympus by the Forest Service.

E.R. Crozier

E R Crozier for J W Levy Conservator of Forests

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RELEASED THE OFFICIAL INFORMATION ACT Nature Conservation Council

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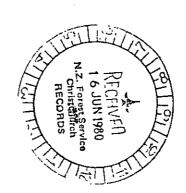
NEW ZEALAND

Our ref:

37/1/22/1 Your ref;

11 June 1980

The Conservator of Forests NZ Forest Service PO Box 25-022 Victoria CHRISTCHURCH



ATTENTION MR K M LAMB

Dear Sir

PROPOSED REPEATER SITE : MT OLYMPUS

Your letter of 18 April 1980 was referred to the Council at its recent meeting.

The Council does not oppose the proposed siting of a VHF radio repeater station on Mt Olympus, Canterbury as proposed. This Council realises that the approval of the Commissioner of Crown Lands is required because the area is Crown land and if further installations are applied for by other agencies in this general locality, this Council would then recommend that co-siting be discussed and if possible implemented.

Yours sincerely

K A Hoskin

Secretary

RELEASED UNDER THE OFFICIAL INFORMATION ACT

Murchison Bros

,c. March 1980

The Conservator of Forests New Zealand Forest Service F O Box 25022 Victoria Street CHRISTCHURCH 1

Dear Sir

We have no objection to your installing a VMF repeater station on our leasehold land at Mt Olympus.

The conditions set out in your letter FS 37/1/22/1 of 5 March 1980 are acceptable to us.

Yours faithfully

for Murchison Bros

P.50 FS 37/1/22/1

r Savage

799 760

Private Bag CHRISTCHURCH

25 March 1980

The Conservator of Esfests New Zealand Forcet Service P.O. Box 25 022 Victoria CHRISTOWNCH

PROPOSED REPEATER SITE : NT OLYMPUS

I acknowledge your memorandum of 5 March 1980 seeking approval to the installation of a Radio Repeater Station on Mt Olympus and advise that the application is being investigated. However, the Nature Conservation Council's comments and recommendations are also necessary for hilltop installations and should be obtained; the address to write to being:

RS

The Secretary
Nature Conservation Council
P.O. Box 5014
WELLINGTON.

E.J. Davies Commissioner of Crown Lands

Per P2A 25/3

DFO OFFICE

... Above copy for your information. The attached copy of NZFS application also refers.

Could you please arrange for an inspection/report accordingly.

E.J. Davies Commissioner of Crown Lands

Per P21 25/3

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New Zealand Forest Service

Telegrams "Forestry" - Telex 4410

- P.O. Box 25022, Victoria, CHRISTCHUR

FS 37/1/22/1 YR P.50 kML:SJB 5 March 1980 LANDS & SURVEY
CHRISTCHURCH
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Commissioner of Crown Lands Department of Lands and Survey Private Bag CHRISTCHURCH

PROPOSED REPEATER SITE: MT OLYMPUS

It is proposed to place a repeater station for the Forest Service VHF radio network on Mt Olympus. The area required will be of the order of a few square metres only, for a cabinet, aerial and solar panel. The location is at map reference on NZMS1 Sheet 566, 097990.

The land is leased to Messrs Murchison of Lake Coleridge, and is registered in Vol 529 folio 90, Canterbury Registry.

Subject to consent being granted by the lessee, would you give your consent to the erection of a VHF repeater station on Mt Olympus by the Forest Service?

An agreement similar to that for Wallace Peak, near Hanmer (your reference DPF 587 of 26 March 1976) would be drawn up.

manl

K M Lamb
for J W Levy
Conservator of Forests

Nature Consent Council comments as this is a hillop installation?

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P.50 FS 37/1/22/1

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Per PZA 25/3

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PECENTIAL PROPERTY OF THE CORDS

Murchison Bros LAKE COLERIDGE

,c. March 1980

The Conservator of Forests New Zealand Forest Service F O Box 25022 Victoria Street CHRISTCHURCH 1

Dear Sir

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The conditions set out in your letter FS 37/1/22/1 of 5 March 1980 are acceptable to us.

Yours faithfully

for Murchison Bros

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RELEASED UNDER THE OFFICIAL INFORMATION AGT TELEPHONE: Nature Conservation Council

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BOX 12 200, WELLINGTON NORTH

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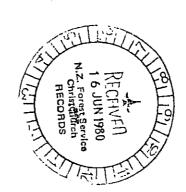
NEW ZEALAND

Our ref:

Your ref: 37/1/22/1

11 June 1980

The Conservator of Forests NZ Forest Service PO Box 25-022 Victoria CHRISTCHURCH



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Yours sincerely

K A Hoskin

Secretary

The Regional Officer Civil Aviation Division Ministry of Transport Private Pag OHRISTCHURCH

Above copy for your information.

E.J. Davies Commissioner of Crown Lands

Per /20 20/10

The Secretary
Nature Conservation Council
P.O. Box 5014
WELLINGTON

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E.J. Davies Commissioner of Crown Lands

Per Pl 20/10

Encl

The Director-General of Lynda MEAD GETIFE

Above copy for your information.

%.J. Tavios Commissioner of Crown Lands

Per /20/10



New Zealand Forest Service

Telegrams "Forestry" - Telex

4410

- P.O. Box 25022, Victoria, CHRISTCHURCH

FS 37/1/22/1 <u>Your P50</u> ERC: JEA 23 July 1980 LANDS & SURVEY.

CHRISTCHURCH

2.5 JUL 1980

RECEIVED

Commissioner of Crown Lands Department of Lands and Survey Private Bag CHRISTCHURCH

4AM /

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E.R. Cogier

E R Crozier for J W Levy Conservator of Forests

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FOLIO	DATE	ТО	FROM	DETAILS					
FOLIO	DAIL	<u> </u>							
	PC/050 – SCH – 01 (September 1895 – August 1964) – Volume 1 (folios 1 - 137)								
97	3.2.1954	-	-	LSB Case No 4057 of 03/02/1954 approved issue of pastoral lease to IRC & DS Murchison from 1.7.1954 over part Run 179 "Mt Olympus" comprising 12,500 acres for a term of 33 years at an annual rent of £40 based on stock limitation of 1000 wethers (summer grazing value). Balance Pt Run 179 to be declared State Forest. Lease offered 26/02/1954 and accepted					
				Lease CL 529/90 registered 22/05/1953. ACTION COMPLETED					
101	11.3.1955	CCL	Murchison & Wood Solicitors	Application to transfer ECS Murchison 1/10 share in partnership to JN Murchison & MR Murchison. CCL Case No 1768 of 21/3/1955 approved transfer of ECS Murchison's 1/10 share to JN & MR Murchison. (f102)					
	/			[New lease registered on 22.5.1954 Vol 529 folio 90 in names of shareholders including JN & MR Murchison (3/20ths share each) ACTION COMPLETED					
107	22.8.1955	CCL	Windwhistle Winter Sports Club	Application to erect another ski hut and extend access road for Mt Olympus skifield (Windwhistle Winter Sports Club Inc). CCL Case No 2000/539 of 13 July 2000 approved issue of Recreation Permit over 350 ha to Windwhistle Winter Sports Club Limited (Inc) to operate and maintain a skifield including accommodation (and the access road) for a term of 5 years from 01/01/2000 at the minimum annual fee of \$250 plus additional fees of 2.5% of gross revenue.					

File	Summary	- Wt	Olympus
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129	19.8.1958	CCL	Weston Ward & Lascelles Solicitors	Lessee advised of approval 9 August 2000 and subsequently made minor changes to the draft Permit. Permit fully executed 11 August 2000. ACTION COMPLETED Notice of re-arrangement of existing partnership. CCL confirmed formal application not necessary (f130). [T446772 registered on 2.3.1959 records the transfer to IRC Murchison 99/38 share) CM Guthrie & WR McCallum (jointly 2/38 share) JN Murchison (3/38 share) MR Murchison (9/38 share) as tenants in common. ACTION COMPLETED
136	29.7.1964	DLR	CCL	Notice of transmission pursuant to Sect 91 of the Land Act 1948. [T632721 registered on 21.8.1964 records the transmission of IRC Murchison's interest to JN & MR Murchison as executors. ACTION COMPLETED.

	PC/050 – SCH – 02 (September 1964 – December 1985) – Volume 2 (folios 138 - 259)						
138	8.9.1964	DLR	CCL	Notice of transmission pursuant to Sect 91 of the Land Act 1948.			
				[T 634672 registered on 15.9.1964 records the transmission of joint share of WR McCallum & CM Guthrie to latter as survivor].			
				ACTION COMPLETED.			

File Summary - Mt Olympus

139	10.9.1964	DLR	CCL	Notice of transfer of 12/38 th interest of CM Guthrie etc
				[T 634673 registered on 15.9.1964 records the transfer of CM Guthrie's share to same and IRC Guthrie & J Brabazon].
E				ACTION COMPLETED
142				Proposed run plan for retirement of Mt Olympus and balance area of Lake Coleridge Station (f142 & f143).
				SWCP No 35 Coleridge approved by SW Council 1965 (under f160)
				[No 677166/1 registered on 27 April 1987 records existence of operative land improvement agreement]
				ACTION COMPLETED
177	5.3.1980	CCL	NZFS	Application from NZ Forest Service for VHF repeater site at NZMS 1 sht 566, 097990 (f177).
				CCL Case No 80/522 of 20.10.1980 approved VHF repeater site for NZFS on part Mt Olympus subject to lessee's consent, Nature Conservation Council approval etc (f183), all conditions of approval complied with (f179, 184, 185 & 187)
				AN EASEMENT REQUIRED TO REGULARISE THIS FACILITY IF ITSTILL EXISTS.
216	4.4.1984	CCL		Application to transfer JN & MR Murchison, IR Guthrie & NS Murchison to Ryton Station Ltd (f216)
				CCL Case No 84/267 of 8.5.1984 approved transfer to Ryton Station Ltd - stock limit to be further investigated – Dept desires retired land to be surrendered "as opportunities permit" (f221, 222)

File Summary - Mt Olympus

Γ			[T536342/1 registered on 19.3.1995 records transfer to Ryton Station Ltd]
			ACTION COMPLETED
1			

PC/050 - SCH - 03 (Jan 1986 - August 1994) - Volume 3 (folios 260 -)

264	01/10/1986	-	-	CCL Case No 86/585 of 1.10.1986 approved renewal of lease – impts \$7700 LEI \$13800 A/Rent first 11 years \$207 stock limit 1000 sheep + 10%.
				Among other things the approval required that immediate negotiations be taken to surrender the 4933.5 ha of retired land under the Run Plan. Advice of values and request for consideration of surrender (f 265)
				[749840/1 Memorandum of Renewal registered on 5.7.1988 extending lease for 33 years from 1.7.1987]
				RENEWAL ACTION COMPLETED BUT SURRENDER ACTION STILL O/S
	00/10/1001	CCI	Lane Neave	Advice that Trustees of RT Bryant Trust (25% owner) is to transfer its shares to A Czura.
392	09/12/1991	CCL	Ronaldson Solicitors	CCL on 7 January 1992 approved transfer of shares in Ryton Station to A.M. Czura (f399).
				ACTION COMPLETED
	04/12/1992	Landcorp	Windwhistle	Application to realign skifield access road.
<u>-</u>	04/12/1992	Landcorp	Winter Sports Club	CCL approved realignment skifield access road – (f410) 26.11.1992 approx Sports Club advised of approval and conditions inc bulldozing 400 metres, improving grade in two places etc.
				ACTION COMPLETED

PC/050 - SCH - 04 (March 1995 - Dec 1999) - Volume 4

			C1Cd	Application to transfer 5% of shares from Helen McGill to Czura.
-	06/03/1995	Landcorp	Glassford Accts	
			Accis	CCL Case No 1995/299 of 23 March 1995 approved transfer of shares.
				Solicitors advised of approval 27 March 1995.
				ADMIN ACTION COMPLETED.
	04/12/1996	KFL	Mackintosh	Application to transfer balance of Helen McGill's shares to Czura.
			Bradley Price Sols	CCL Case No 1997/161 of 12 December 1997 approved transfer of shares.
				Solicitors advised of approval 13 December 1997.
				ADMIN ACTION COMPLETED.
	20/12/1996	KFL	Glassford	Application to transfer Coalgate Transport Ltd shares to M.S. Meares
-	20/12/1990	KIL	Accts	CCL Case No 1997/176 of 23 December 1997 approved transfer of shares.
		5 1 1		Accts advised of approval 29 January 1997.
				ADMIN ACTION COMPLETED.
			72 11	Application for major restructuring of shareholding received.
-	10/07/1997	KFL	Bradley Mackintosh	
			Solss	CCL Case No 1998/23 of 23 July1997 approved restructuring of shareholding whereby Czura holds 90% of shares and M and K Meares hold 10% of shares.

File Summary – Mt Olympus

			Sols advised of approval 29 July 1997.
			ADMIN ACTION COMPLETED.
- 24/09/1997	-	-	CCL approved rent review values by Case No 1998/93 of 24 September 1997 – Impts \$20,000 LEI \$25,000 Annual Rent \$562.50 (review due 1.7.1998).
			Advised lessee 24/09/1997.
			On 17 November 1997 lessee elected to have values determined by Land Valuation Tribunal.
			On 6 November 1998 lessee withdrew and accepted values.
			ADMIN ACTION COMPLETED.
- 23/04/1999	KFL	Glassford Accts	Advice that Maeares looking to increase shareholding to 20% and Czura to transfer to a Family Trust.
			CCL Case No 2000 436 of 9 February 2000 declined the transfer of shares to the Tony Czura Family Trust1997/176 of 23 December 1997 approved transfer of shares.
			Solicitors advised of approval 11 February 2000.
			ADMIN ACTION COMPLETED.

LAND STATUS REPORT

for Tenure Review

RYTON STATION (MT OLYMPUS)

Prepared by Don McGregor, McGregor Property Services Limited for and on behalf of Q.V. Valuations

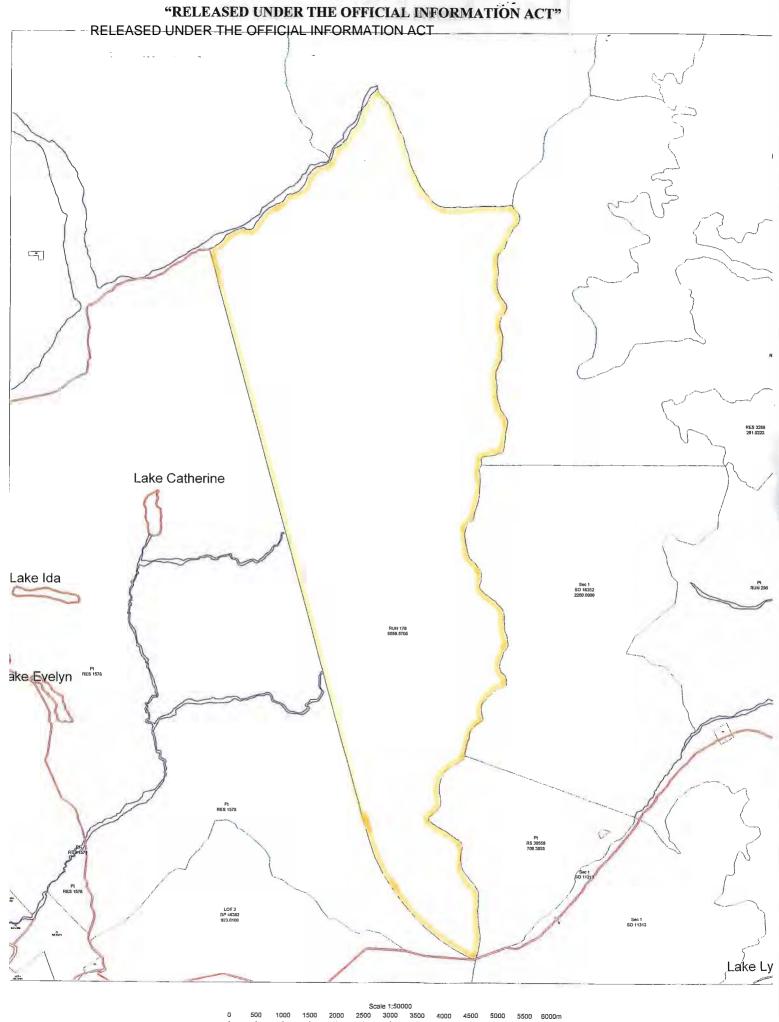
March 2002

CONTENTS

APPENDIX A LAND STATUS REPORTS (and supporting plans)

- SO Plans (Additional)
- Extract of CLR
- Extracts of Allocation maps
- DOC Consultation
- Information supporting Mineral investigation
- Other Information

APPENDIX B LAND STATUS REPORT (Certified Correct by Chief Surveyor)



APPENDIX A – LAND STATUS REPORT (and supporting plans)

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

RELEASED UNDER THE OFFICIAL INFORMATION ACT Q.V. VALUATIONS CHRISTCHURCH OFFICE

APPENDIX A1

Project No: QVV: 366

This report has been prepared on the instruction of Land information New Zealand in terms of Contract No. 50272 (as yet undated) and is undertaken for the purposes of the Crown Pastoral Land Act 1998.

LAND STATUS REPORT for	Ryton Station (Mt Olympus Tenure Review	LIPS Ref: 12755
Property 1 of 1	1	

Land District	Canterbury.
Legal Description	Run 179, situated in Blocks X XI XIV and XV, Harper and II III VI and VII, Coleridge Survey Districts.
Area	5058.5705 hectares
Status	Crown land subject to the Land Act 1948.
Instrument of title / lease	Computer Interest Register (Pastoral Lease) CB529/90 pursuant to Section 66 and registered under Section 83 of the Land Act 1948 as varied by Memorandum of Renewal 749840.1.
Encumbrances	Subject to: 1) Part IVA of the Conservation Act 1987, upon disposition. 2) 677166.1 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941.
Mineral Ownership	The Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition for settlement purposes from the former Maori owners under the 1848 Kemp Deed of Purchase.
Statute	Land Act 1948 and Crown Pastoral Land Act 1998.

Data Correct as at	2 May 2002.
[Certification Attached]	Yeş.

	Don McGregor, McGregor Property Services Limited, Christchurch
Crown Accredited Supplier	for and on behalf of Q.V. Valuations.

NOTES: This information does not affect the status of the land but was identified as possible requiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 Computer Interest Register (Pastoral lease) CB529/90 does not but S.O.s 11026 and 11388 contain a notation that the lease is subject to Section 58 of the Land Act 1948 applying in respect of all rivers and streams in excess of 3 metres in width. However such strips are 'notional' only pending disposition of the land.

LAND STATUS REPORT for Ryton Station (Mt Olympus) Tenure Review LIPS Ref: 12755			
Property 1 of 1			

Research Data: Some Items may not be applicable

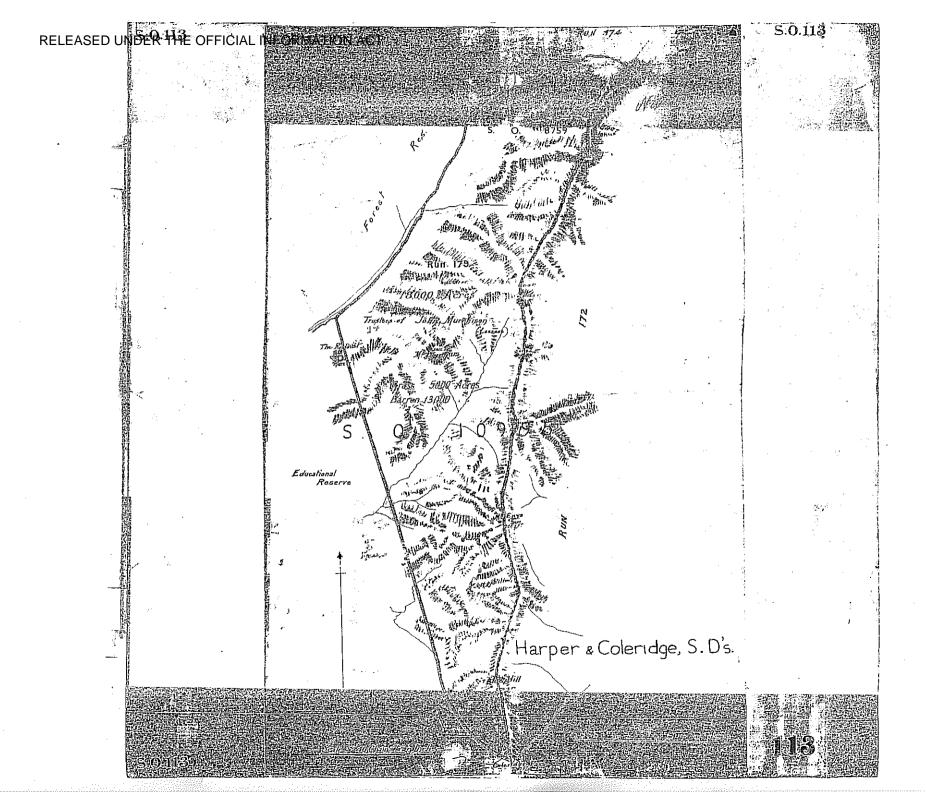
SDI Print Obtained	Yes.
NZMS 261 Ref	IZ 24/25
NZMS 201 Rei	K 34/35.
Local Authority	Selwyn District Council.
Crown Acquisition Map	Kemp Deed of Purchase.
SO Plans	SO 113- Plan of Harper & Coleridge Survey Districts (area 1880's)
	SO 8759– Plan of Reserve 4761 (Approved 23 rd September 1954)
	SO 10995 - Plan of Broken River area - including Run 179 "Mt Olympus". (Approved 15 May 1968).
	SO 11174 - Plan of R.S. 39658 adjoining area showing part of Run 179 "Mt Olympus" (Approved 30 January 1969).
	SO 11313 - Plan of adjoining Runs 332 "Brooksdale" and Run 332A showing Run 179 " Mt Olympus" (Approved 6 November 1969).
	SO 13999 - Plan of RS's 40657 and 40658- including Run 179 "Mt Olympus" (Approved 2 February 1977).
	SO's 17120 and 17121 – DOC Allocation plans.
	SO 18352 – Plan of Section 1- adjoining showing Run 179 "Mt Olympus" (Approved 20 September 1990).
Gazette Notices	N.Z Gazette 1956 p.234 set apart Reserve 4761 as State Forest (part formerly Part Run 179). Reserve 4761 is now RS's 40657, 40658 and 41164.
Lease Ref	Computer Interest Register (Pastoral Lease) CB529/90 pursuant to Section 66 and registered under Section 83 of the Land Act 1948 as varied by Memorandum of Renewal 749840.1.
Legalisation Cards	Searched. Not applicable.
CLR	Confirms Pastoral Lease tenure.
Allocation Maps (if applicable)	Searched. No DoC, SOE or UCL Allocations within the periphery of the lease.
	Adjoining DoC Allocations are K34-11 (SO 17120) and, K35-2 (SO 17121) - Stewardship Land subject to Section 62 of the Conservation Act 1987.
	Extracts of Schedules and Allocation Maps attached.
VNZ Ref – if known	V.R. 24260/2700.
Crown Grant Maps	Not applicable.

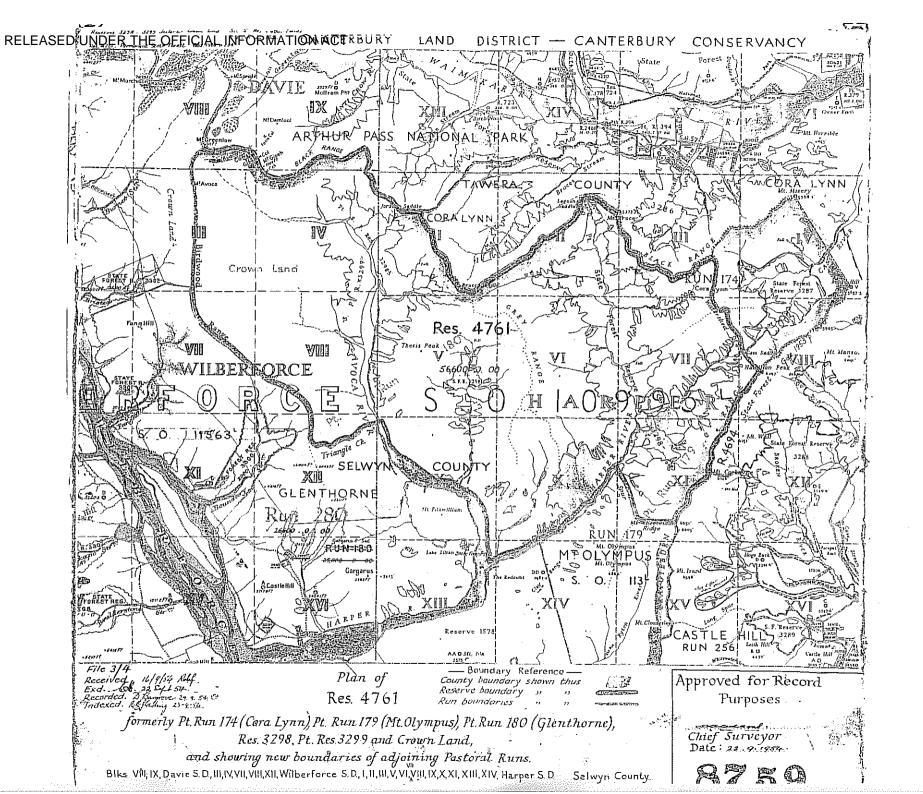
Subject Land Marginal Strip: a) Type [Sec 24(9) or Sec 58]	a) Refer to Notes above
b) Date Created	b) Not applicable.
c) Plan Reference	c) Not applicable.

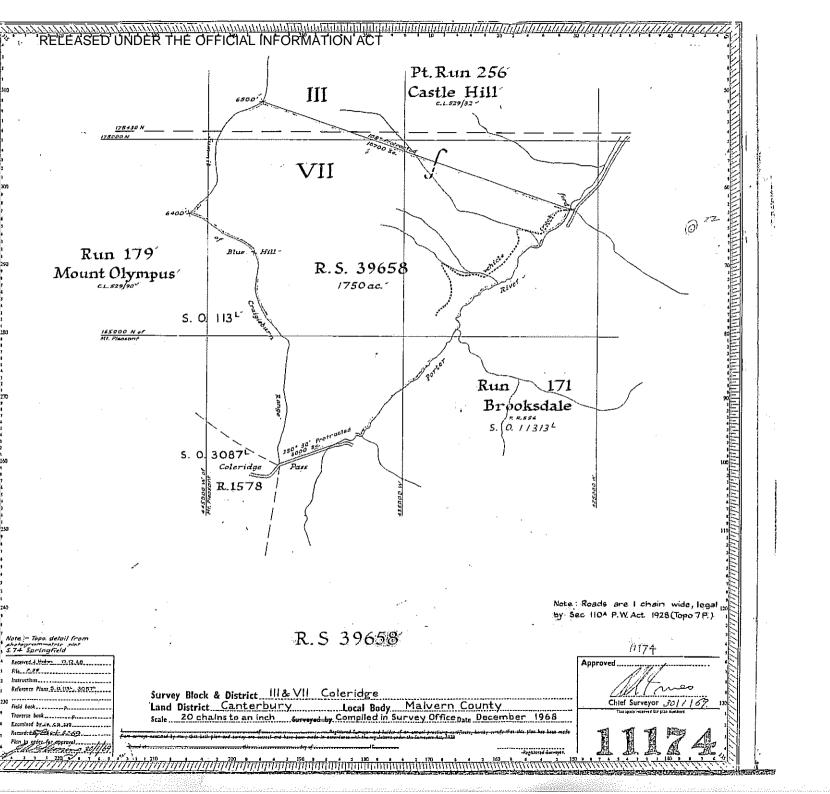
LAND STA	rus	REF	'OR	T for Ryton Station (Mt Olympus) Tenure Review	LIPS Ref 12755
Property	1	of	1		

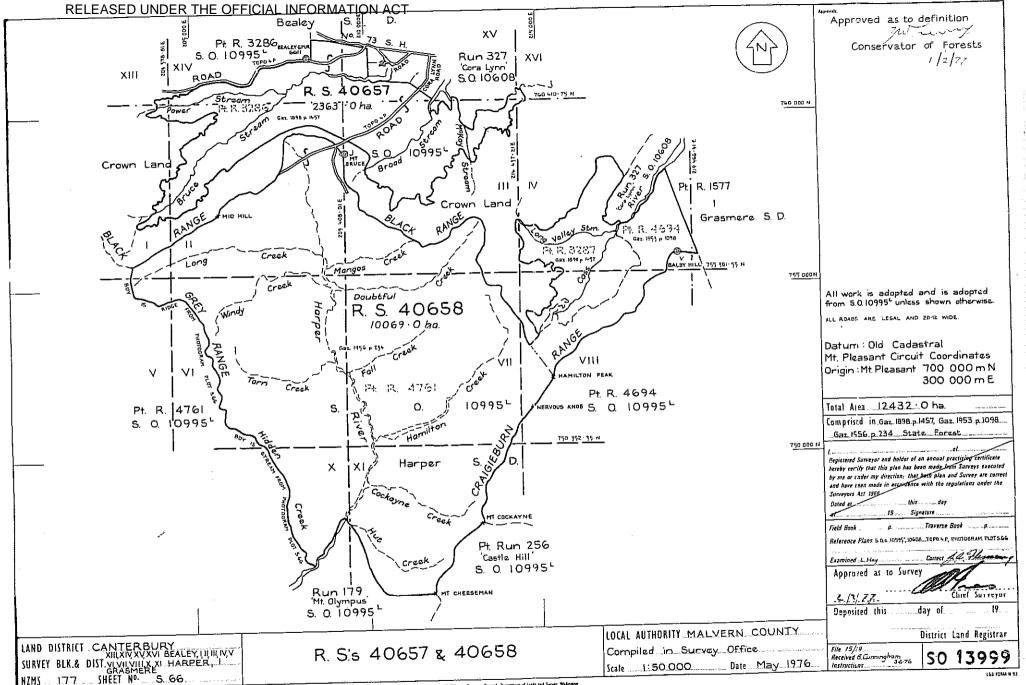
700	
If Crown land –	Searched – Not applicable.
Check Irrigation Maps	
Mining Maps	Searched – Not applicable.
If Road	1000
a) Is it created on a Block	a) SO Plans 11026 and 11313 21G denote abutting Roads coloured
Plan – Section 43(1)(d)	burnt sienna as legal by Section 110A of the Public Works Act 1928.
Transit NZ 1989	
h) Dy Duodomatic	
b) By Proclamation	b) Not applicable.
c) Gazette Ref:	c) Not Applicable.
cy Guzette Rei.	c) Not Applicable.
Other relevant information	
a) Concessions – Advice from	a) No current DOC concessions exist within the lease boundaries. The
DOC or DTZ New Zealand	only DOC interests are in the Marginal Strips yet to be defined.
Limited.	omy 200 interests are in the wanging strips yet to be defined.
	DTZ (NZ) Limited administers a Recreation permit over 350 hectares of the lease issued to the Windwhistle Winter Sports Club (Incorporated) to operate and maintain a ski-field including accommodation facilities (and the access road) for a term of 5 years from 1 January 2000 (expiring 31 December 2004) at the minimum annual fee of \$250 plus additional fees of 2.5% of the gross revenue derived from the permitted activities.
b) Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998	b) Part 9 of the Ngai Tahu Claims Settlement Act 1998, upon disposition.
c) Mineral Ownership	c) Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition for settlement purposes from the former Maori owners under the 1848 Kemp Deed of Purchase.
d) Other Info	d) Not applicable.

SO Plans (Additional)



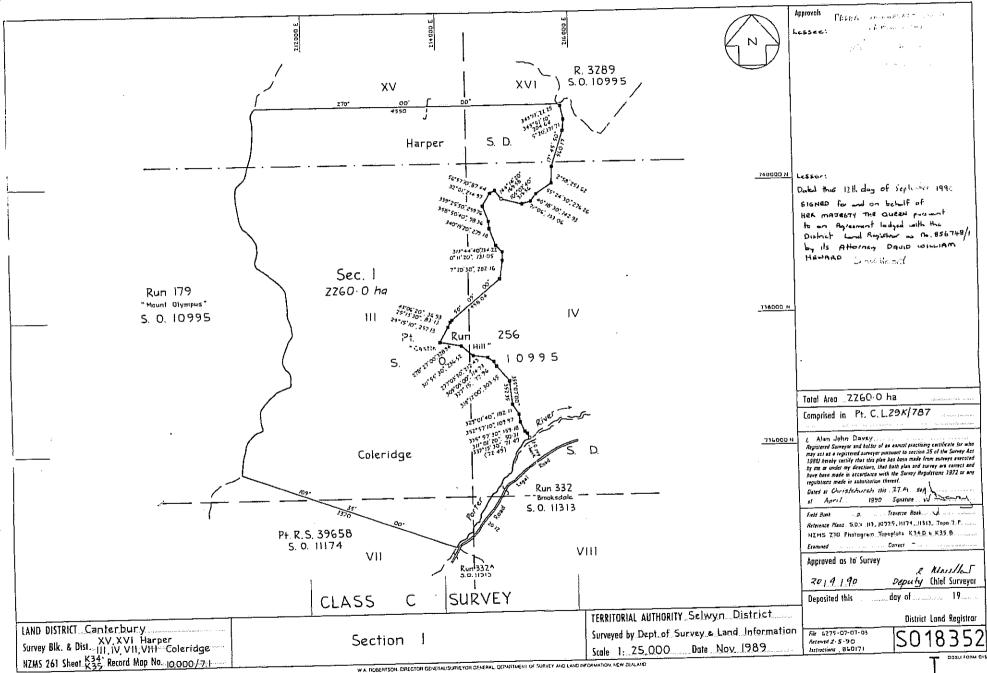






W.S.Reyre, Surveyor-Grantel, Department of Landt and Survey, Waltergran

Prested by Stockey Imports Lif. Auchland, Stom Joblen.



KEA, KATIT!