

Crown Pastoral Land Tenure Review

Lease name: Mt Pisa I & II

Lease number: PO 271 & PO 272 Due diligence report (including status report)

This report and attachments results from a pre tenure review assessment of the pastoral lease for the purpose of confirming land available for tenure review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a status report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

Copied October 2002



DUE DILIGENCE REPORT

TO THE COMMISSIONER OF CROWN LANDS

AGENT'S REF:

Po271/1, Po272/1

LINZ REF:

CASE NO:

LEASE NAME:

Mount Pisa I & II

LESSEE:

William Murray MacMillan (1/4 share), Jacqueline Ann MacMillan (1/4

share) and William Murray MacMillan and Trustees & Executors &

Agency Company of New Zealand Limited (1/2 share)

LOCATION:

Cromwell

DATE OF THIS REPORT:

14 June 1999

LEASE DETAILS:

Po271:

Land Tenure:

Pastoral Lease under Section 66 of the Land Act 1948.

Legal Description:

Run 731 Blocks XV and XVI Cardrona Survey District, Block II and IV Tarras Survey District, Block I Wakefield Survey District and Block VIII Cromwell Survey District and Section 1 SO 24768, as shown in Certificate of Title 16/817

(Otago Registry).

Area:

3799.9982 hectares

Term:

33 years from 1 July 1993.

Rental Value:

\$310,000

Annual Rent:

\$4,650 (plus GST).

Date of Next Review:

1 July 2004.

Po272:

Land Tenure:

Pastoral Lease under Sec 66 of the Land Act 1948.

Legal Description:

Part Run 730 Blocks VI, VIII, IX and X Cromwell Survey District, Block I Wakefield Survey District and Blocks XII and XVI Cardrona Survey District, Lot 1 DP 11740 being Part Section 41 Block I Wakefield Survey District and Section 6 Block VIII Cromwell Survey District as shown on Continued Survey District as Shown on

Certificate of Title IC/818 (Otago Registry).

Area:

5101.2345 hectares

Term:

33 years from 1 July 1993.

Rental Value:

\$200,000

Annual Rent:

\$3,000 (plus GST).

Date of Next Review:

1 July 2004.

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LAND STATUS REPORT SUMMARY:

Land Status Report prepared by approved person attached.

SUMMARY OF FEATURES FROM TOPOGRAPHICAL AND CADASTRAL DATA:

The Chief Surveyor's survey specification dated 27 April 1998 notes no streams as being over 3 metres wide.

A boundary adjustment on the eastern side of Run 731 with the adjoining Locharburn Pastoral Lease is being completed as part of the Locharburn tenure review.

There are unformed paper roads on Part of Run 730 one of which has been partly formed by DoC for public walking access, however it is off line in places.

SUMMARY OF LEASE DOCUMENT:

The lease documents are subject to a number of non-standard clauses:

<u>Po271:</u>

Clause 3 of the lease states: "The lessee has the right to one and a half heads of water out of Tinwald Creek subject to Crown reserving the right on expiry of the lease to determine what quantity of water should be granted for any further term".

Clause 4: "The Lessee will have the right to carry the water allocated to him in the water races belonging to the Crown on the condition that he maintains the race to the satisfaction of the Commissioner of Crown Lands.

Notwithstanding this the Commissioner retains the right to alter or enlarge the said races so as to provide other tenants with water and will not be held responsible for any loss or damage done by the stoppage of water during the necessary operations in enlarging such races. The Commissioner when granting water to other tenants to be carried in these races may do so on the condition that they bear portion of the cost of maintenance in proportion to the amount of water granted and the length of race used. The lessee must bear full responsibility for maintenance of the race until relieved of part of this responsibility by the Commissioner. The Crown will not be responsible for the failure to supply water arising from any cause whatsoever. The Crown shall have full right to cut new races or carry water in old races through any run or section without being liable for compensation or being held responsible for damage done."

Clause 5: "That notwithstanding anything herein contained or implied it is hereby expressly agreed and declared by and between the parties hereto that the lessee is the executor of the Estate of William George McMillan late of Cromwell and this demise is granted to the lessee solely in his capacity as executor of the said Estate and notwithstanding the proper exercise by the lessor of her rights of distress, re-entry, or in respect of the breach, non-observance or non-performance of the covenants, conditions and agreements on the Lessee's part herein contained or implied this demise shall bind the lessee only to the extent of the assets of the said estate in his hands in the ordinary course of administration, provided however that this present agreement shall not enure for the benefit of any assignee or sublessee in respect of this demise".

Po272:

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Clause of the lease document states: "The Lessee will have the right to carry the water allocated to him in the water races belonging to the Crown on the condition that he maintains the races to the satisfaction of the Commissioner of Crown Lands. Notwithstanding this the Commissioner retains the right to alter or enlarge the said races so as to provide other tenants with water and will not be held responsible for any loss or damage done by the stoppage of water during the necessary operations in enlarging such races. The Commissioner when granting water to other tenants to be carried in these races may do so on the condition that they bear portion of the cost of maintenance in proportion to the amount of water granted and the length of race used. The Lessee must bear full responsibility for maintenance of the race until relieved of part of his responsibility by the Commissioner. The Crown will not be responsible for the failure to supply water arising from any cause whatever. The Crown shall have full right to cut new races or carry water in old races through any run or section without being liable for compensation or being held responsible for damage done."

For further details refer to Status Report.

In addition 966109.1 is a Certificate under Section 417 (2) RMA - is the registration of an existing Water Race Licence (21 April 1999).

DETAILS OF ANY NEIGHBOURING CROWN OR CONSERVATION LAND:

Conservation Land:

Nil

Crown Land:

Nil

FILE SEARCH:

A search of all relevant files held by Knight Frank on behalf of the Commissioner of Crown Lands has been carried out. These files include the following:

Po271:

Volume	Opening Date	Closing Date
Vol 1	16 February 1961	7 July 1965
Vol 2	2 July 1965	5 April 1983
Vol 3	26 April 1985	10 May 1999

Po272:

Volume	Opening Date	Closing Date
Vol 1	23 May 1961	19 June 1995
Vol 2	5 October 1995	23 April 1999

Po271 & Po272:

Volume	Opening Date	Closing Date
	19 June 1958	6 May 1988
CPLO 04/11/12543	1 March 1997	Present
5200/D14/M28	14 July 1993	28 February 1997

This file search revealed no uncompleted actions.

SUMMARY OF GOVERNMENT PROGRAMMES APPROVED FOR THE LEASE:

Catchment Board Run Plans:

A Catchment Board Run Plan was approved in 1972 and some prior works had been completed in 1971. A Land Improvement Agreement registered in 1973 has since been discharged.

Conservation Covenant:

A conservation covenant is registered over 1443 ha of Po271 and 657 ha of Po272. Most of this land will become conservation land under previous tenure review proposals. I expect the remainder will no longer to required.

UNCOMPLETED ACTIONS AND POTENTIAL LIABILITIES TO THE COMMISSIONER:

(1) The only nervousness we have about the property is the considerable number of irrigation schemes having an interest in either sourcing water from or transporting water through the property. However, this has been looked at by the Chief Surveyor who has provided guidance on these matters by way of a survey specification. Knight Frank supplied all known water race information to him so that it could be assessed for the survey specification.

The Chief Surveyor notes that some of the water rights may become registered under Section 417 the Resource Management Act 1991 until such time as any of these rights are registered under Section 417 or against the title(s), the Chief Surveyor does not require their depiction on the survey plan as part of the tenure review process.

The Chief Surveyor also notes "that an easement for irrigation works (I - G41/I) exists over portions State Highway 6. This is between Transit New Zealand and the Pisa Irrigation Company Limited, and is in terms of the Irrigation Act 1990. It is noted that "the structures in connection with the Irrigation Scheme operated by the grantee cross and encroach on State Highway 6 and the number places". This implies that there could be structures within the lease adjoining the road. However, we have no record of any such rights affecting the lease. So in terms of the information available, the Chief Survey cannot require the depiction on the survey plan because the apparent lack of knowledge of their position."

"Please note that in any event, the Chief Surveyor does not require an upgrade and definition by survey of any of these rights."

Thus we believe no further action is required:

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We are satisfied Knight Frank have fulfilled our duty of reasonable care using the information we have available, to inform the Commissioner of all incomplete actions and potential liabilities concerning the above named lease. No inspection of the lease has been undertaken.

We have relied on land status check and survey information provided to us by qualified persons as being true and correct.

Signed for Knight Frank (NZ) Limited	Signed:	for K	night	Frank	(NZ)	Limit	eđ:
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Consultant	23/8/90

Manager 251 81 55

Approved/Declined

Commissioner of Crown Lands

ATTACHMENTS:

- (1) Titles for Po271 and Po272.
- (2) Full list of information sources considered.
- (3) Land Status Check report from qualified person.
- (4) Document 966109

Former Ref. Vol.Pt.336fol IFRANSFER AC

26th

day of June

L. & Ref. No. P. 271

24. B. 90

at 1.56 o'clock

KEGISTER Land Registrar

Pastoral Lease under the Land Act 1948

Chis Acto, made the first day of Narch 1960 between HER MAJESTY THE QUEEN (hereinafter referred to as "the Lesson" of the one part, and THE TRUSTEES EXECUTORS AND AGENCY COMPANY OF NEW ZEALAND LIMITED, a daly incorporated Company having its registered office at Dunedin, (as executors for the Estate of William George McMillan This Deed, made the first day deceased)
(hereinafter referred to as "the Lessee"), of the other, part: WITNESSETH that, in consideration of the rent hereinafter reserved, and of the covenants, conditions, and agreements herein contained and implied, and on the part of the Lessee to be paid, observed, and performed, the Lessor doth hereby demise and lease unto the lessee, all that parcel of land containing by estimation 9300 acres 0 roods 00 perches more or less, situated in the Land District of other of the part of the land District of other of the part of the lessor doth hereby demise and lease unto the more or less, situated in the Land District of other of the part of the part of the lessor doth hereby demise and lease unto the more or less, situated in the Land District of other of the part of the par

COUIVALENT METRIC AREA IS 3799 99824 Cardrona SD Tarras SD XV IV Ruh II 9390 VIII Cromwell 5D Wakefield SD

> Scale: 80 chains to an inch S.O. 13404

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er i Garrengonden j 100 Lan see 17th 1/15/1 | [4]

easements, and appurtenances thereto belonging. TO HOLD the said premises intended to be hereby demised unto the Lessec for the term of 33 years, commencing on the 1st day of with the period between the date of this lease and the aforesaid 1st day of July 1960, VIELDING and) ing therefor unto the Department of Glds including a Dunedin the annual rent. £265 0 0 payable that de to d by qual half-yearly payments in advance on the 1st day of July in each and every year turing the said term. AND also paying in respect of the improvements specified in the Schedule hereto the sum of £ (which has already been paid) and thereafter by by a deposit of £ half-yearly-instalments of & day of January and the 1st day of July in each and every year. on-the-la AND the Lessee doth hereby covenan (With the Lessor as follows: 1. THAT without derogating from or leavening the covenants contained and implied in this lease and on the part of the Lessee to be performed or complied with the Lessee will not at any time during the said term depasture on the land hereby demised more than 2750 sheep which number shall not include more than 1430 breeding ewes nor more than 60 cattle which number shall not include more than breeding cows PROVIDED HOWEVER that the Lesse may with the prior written consent of the Land Settlement Board carry such additional stock on such terms and conditions as may therein be specified subject nevertheless to the right of the Land Settlement Board to revoke or vary such consent at any time. 2. That the Lessee will at all times farm the land hereby demised in a manner to promote soil conservation and prevent erosion and will comply with the provision of the soil Conservation and Rivers, Control Act 1941. AND it is hereby agreed and declared by and between the ssor and Lessee: L'HAT pursuant to the provisions of the Noxious Animals Act 1956 officers and employees of the New Zealand Forest Service and other authorised persons shall at all times have a right of ingress, egress and regress over the land comprised in this lease for the purpose of determining whether such land or any adjoining land is infested with deer, wild goats, wild pigs, opossums or other animals which the said Service is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers, employees and other authorised persons in the performance of the said duties shall at all times avoid undue disturbance of the Lessee's stock. AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Lease of pastoral land under section 66 of the Land Act 1948, and the provisions of the said Act and of the regulations made thereunder applicable to such leases shall be binding in all respects upon the parties hereto in the same manner as if such provisions had been fully set out herein. 3. Lessee has right to 12 heads of water out of Tinwald Creek subject to the Crown reserving the right on expiry of the Tease to determine what quantity of water should be granted for any further term. 4. The Lessee will have the right to corry the water allocated to him in the water races belonging to the Crown on the condition that he maintains the races to the satisfaction of the Commissioner of Orom Lands. Notwithstanding this the Commissioner retains the right to alter or enlarge the said races so as to provide other tenants with water and will not be held responsible for any loss or damage one by the stoppage of water during the necessary operations in enlarging such races. The Commissioner when granting water to other tenants to be carried in these races may do so on the condition that they bear portion of the cost of maintenance in proportion to the amount of water granted and the length of race maintenance in proportion to the amount of water granted and the length of race The Lessee must bear full responsibility for maintenance of the race until relieved of part of his responsibility by the Commissioner. The Crown will not be responsible for the failure to supply water arising from any cause whatever. The Crown shall have full right to cut new races or carry water in old races. In winness whereof the Commissioner of Crown Lands for the said Land District, on behalf of the Lessor, has hereunto set his hand, and these presents have also been signed by the said Lessee. Signed by the said Commissioner on behalf of the Lessor, in the presence of-Occupation: DELEASED LINDER THE Signed by the above named Lessee, in FICIAL INFORMATION ACT Witness: Lessee. Occupation: Address:

600/6/62—55398 W

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l er. That notwithstanding anything elsewhere herein contained the said
The Trustees Executors and Agency Company of New Zealand Limited enters
into and executes this security and hereby covenants solely as a Trustee
(but not further in its personal capacity or otherwise) and the Mabilities
and obligations of the said The Trustees Executors and Agency Company of
interest or performance or observance of any covenant or provisions
liability or obligation to pay the said moneys and perform and observe
and all other trust property held by the said The Trustees Executors
conditions of a Deed of Trust dated

day of

19

was hereunto affixed in the presence of:

through any run or section without being tiable for compensation or being held responsible for damage done.

*through any run or section without being liable for compensation or being held

5. "Notwithstanding anything herein contained or implied it is hereby expressly agreed and declared by and between the parties hereto that the lessee is the executor of the Estate of William George McMillan capacity as executor of the said Estate and notwithstanding the proper of the breach, non-observance or non-performance of the covenants, implied this demise shall bind the lessee only to the extent of the said estate in his bands in the ordinary course not enure for the benefit of any assignce or sublessee in respect

The ommon Seal of The Trustees Executors and Agency Company of New Zealand Limited was hereunto affixed in the presence of:-

Mayheron render

34.8. 99

RELEASED UNDER THE OFFICIAL INFORMATION ACT

AGENCY CO

THE COMMON SEAL OF

COMMON SEAL

16-16-20 Irrigation Agreement pursuant to Section 278 of the Public Works Act 1928 491294/2 Mortgage of their The Trustees Executors and Agency
Company of New Zealand Limited and
William Furran Manual to William
Lirray McChi 2 2 1.32 pm - 5.2.1957 at 2.7 pm. Transfer being a Gr 2887 water over part appurtenant to Section 37. 38. 42 and 44 Block I WAKEFIELD District (C.T.451/75) Her Majesty The Queen to James Thomas Gilmore judall 494668 Variation of Mortgage 432105 -23.7.1965 at 2.18 pm. 14.4.1978 at 11.21 am Á.L.R. 356700 Transfer to William Mypray)
MacMillan of Mount Pisa Station Fromwell 499615 Variation of Mortgage 432105 - 12.7.1978 at 9.52 am Farmer - 29.6.1970 at 2.55 рm 500099 Mortgage to The Rury Banking and Finance Rorporation New Zealar 356779 Mortgage to The Trustees Executors and Agency Charles of New Zealand Limited. New Zealand 20.7.1978 at/1/ - 30.6.1970 at 1078 A.L.R 04055 Certificate pur pursuant to Section 376637 Mortale All The State Advances Mendment 11.42 am Corporation of Seriose aland -6.10.1971 at: 11.54 am ٠٠ ٠٠٠٠٠٠٠ 513509/1 Nortgage to The Bural Banking and Finance Corporation of New Zealand -Variation of Mortgage 376637 -6.2.1973 at 10.25 am 27.3.1979 at 11.28 A.L.R. 400635 Land Improvement Agreement under subsection (3) of Astrona 30 and under Section 304 of the Seil Conservation and 513509/2 Memorandum of Priority ranking Mortgage 513509/1 as a fourth Mortgage, Mortgage 491294/2 as a fifth Mortgage and Mortgage 500099 as a Rivers Control Act 194ALR 20.3.1973 sixth Mortgage - 27.3.1979 at 11.29 am 12.01 pm. \$48663/1 Variation of Mortgage 432105 -3.2.1981 at 2.22 pm 2105 Nor SECHARGEPne Rural Banking and Finance Coppenationsof New Zealand -5.11.197 548663/2 Variation of Mortgage 513509/1 -3.2.1981 at 2.22 pm A.L.R. 458316 Variation of Mortgage 356779 559909/1 Certificate vesting Mortgage 376637 10.5.1976 at 11:2 am in the Rural Banking and Finance Corporation of New Zealand - 18.8.1981 at 10.49 am 559909/2 Variation of Mortgage 376637 -18.8.1981 at 10.49 am 485648 Variation of Mortgage 376637 - 30.9.1977 at 10.47 am LAND & DEEDS A.L.R. Nature: matrial (Unio 561317 Variation of Mortgage 500099 -Firm: LHS 9.9.1981 at 2.02 pm 491294/1 Transfer of a 1/2 share to William 26 JUN 1964 Murray MacMillan abovenamed and The Trustees Time: 1-56 Executors and Agency Company of New Zealand 144 Limited so topont 8.2.1978 at 1.32 pm guidal.

<u>C</u>.T.TC/817

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577564 Variation of Mortgag 500099 8 99

REGISTER

583425/3 Variation of Mortgage 356779 - 27.9.1982 at 1.33 pm

583425/4 Mortgage to the Bould and at 1.33 pm

Mortgage 583425/4 as second Mortgage Mortgage 513509/1 as third Mortgage, Mortgage 491294/as fourth Mortgage, Mortgage 500099 as fifth Mortgage - 27.9.1982 at 1.33 pm

A.L.R.

607732 Variation of Mortgage 583425/4 - 21.12.1983 at 1.37 pm

A.L.R.

Murray MacMillan to Jacqueline Anne MacMillan
of Mt Pisa Station, Cromwell, Married Woman 23.11.1984 at 11.25am

680660/2 Mortgage to The Rural Banking and Pinance Comporation of New Zealand - 12.6.1987 at 2.70mm

A.L.R

743583/2 Variation of Mortgage 680660/2 - 1.12.1989 at 9.53 am

778832 CavMITHDRAWN
entered 9.5) 7997 at Waverin Coffects Port

802685/2 Mortgage to Wrightson Farmers Finance Limited - 9.4.1992 at 10.45am (Caveator under Caveat 778832 consenting)

A.L.R.

832590/l Transfer being a grant of the following rights over part of the within land:

i) right to convey water marked "BB, CC, T6, DD" on the plan annexed thereto appurtenant to Sections 37 and 50 Block I Wakefield SD (CT 11B/1263) and ii) right to store water marked "T6" on the plan annexed thereto appurtenant to Sections 37 and 50 Block I Wakefield SD (CT 11B/1263) - 24.7.1993 at 9.40am

within lease for a further period of 33 years commencing on the 1st day of July 1993 and fixing for the first 11 years the annual rent at \$4,650.00 calculated on a rental value of \$310,000.00 - 26.7.1994 at 10.38am

Jumanett

A.L.R

885702 Transfer affecting the estate of Her Majesty the Queen in fee-simple being a grant of a right (in gross) to convey water over part herein shown marked A-B and D-E on the diagram annexed thereto with incidental rights in favour of the Pisa Irrigation Company Limited - 30.6.1995 at 11.52am CT 17A/246 issued

A.L.R.

903735/2 Conservation Covenant under Section 77 Reserves Act 1977 - 15.3.1996 at 10.35 am

Jumavett

A.L.R.

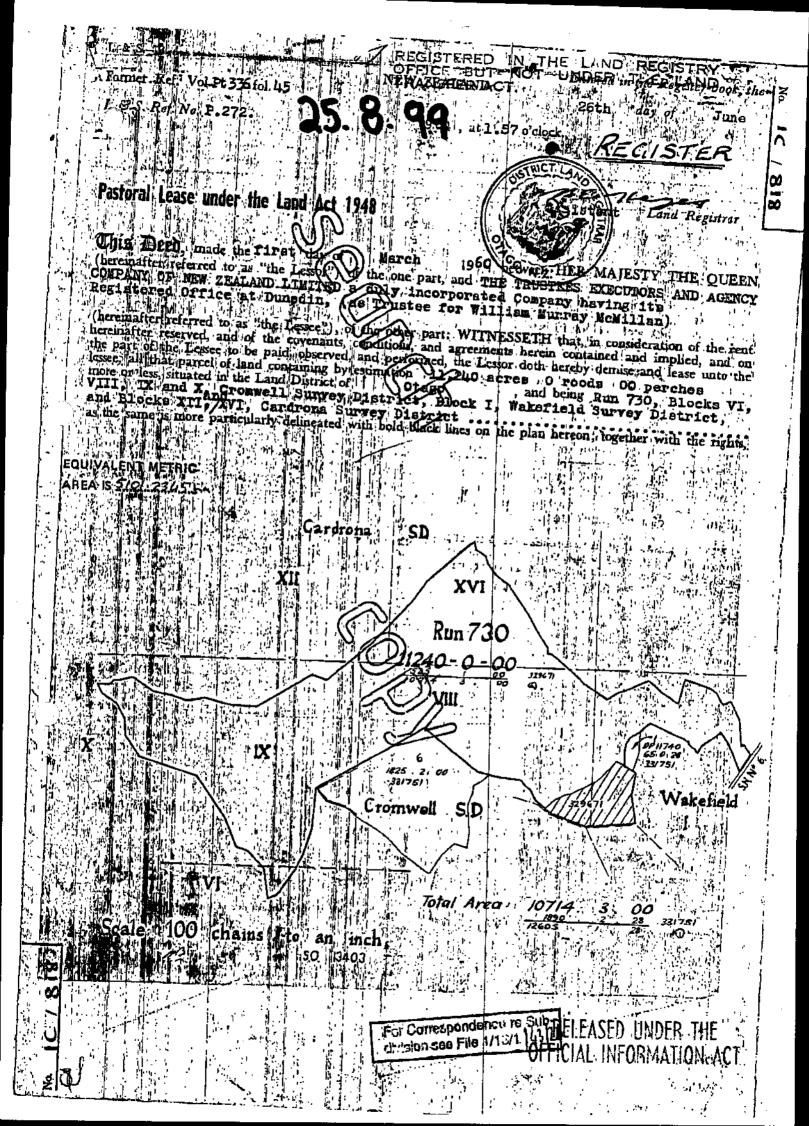
959342.1 Part of the within land is now known as Section 1 SO 24768 (18.6216ha) 16.12.1998 at 3.20

for DLR

966109.1 Certificate under Section 417(2) Resource Management Act 1991 21.4.1999 at 11.06

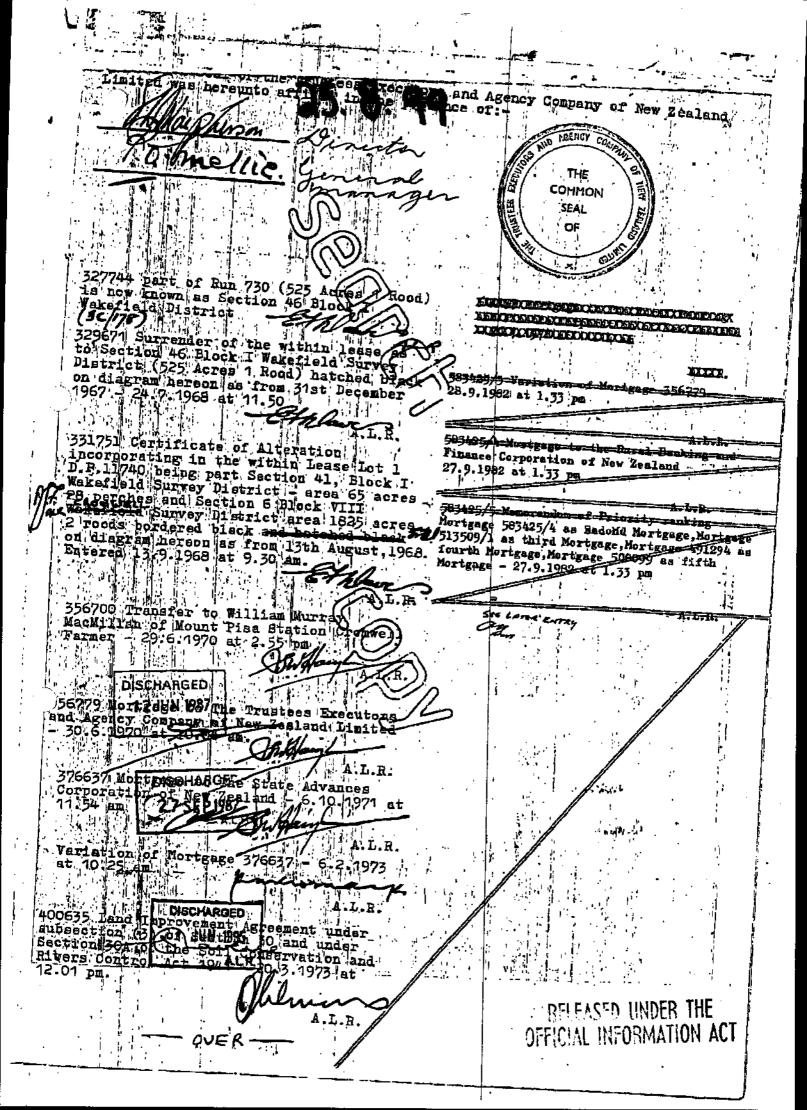
for RGL

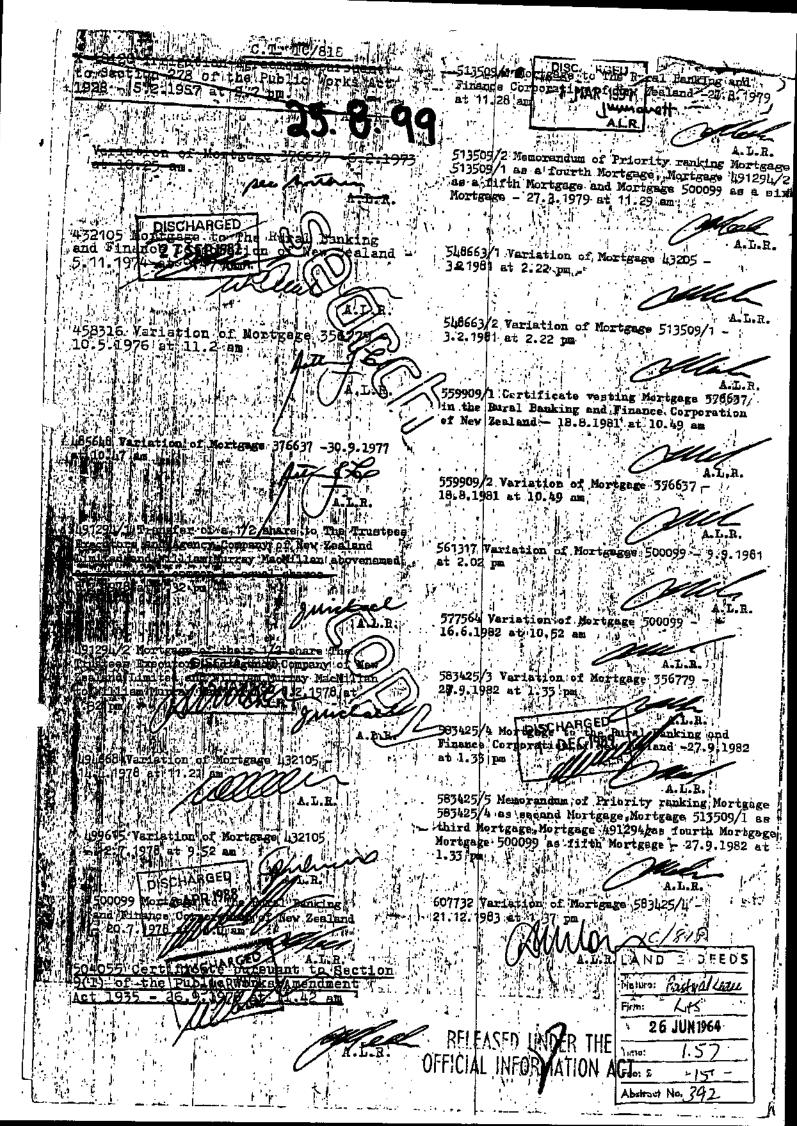
OFFICIAL INFORMATION ACT



easements, and appurtenances thereto belonging. TO HOLD the said premises intended to be hereby demised unto the Lessee for the term of 38 years, commencing on the 1st day of with the period between the date of this lear and the affects aid 1st day of July 1960, YIELDING and paying therefor unto the Depleteent Landay Survey at Dunedin the year payable of the annual paying payable of the p uary and the 1st day of July in each and every year during the said term. AND also paying in suspect of the Maproversente spoorfeet in the beherkite hereto the sum of &-(which has always been poid) and discreafter by-----by-e-deposit of L day of January-and the let day of July-in-each and-every-year half yearly-itetalments of AND the Lessee doth hereby coverage with the Lessor as follows: 1. THAT without detogating from or restricting the covenants contained and implied in this lease and on the part of the Lessee to be performed or comblied with the Lessee will not at any time during the said term despecting ewes nor more than 50 cartic which number shall not include more than 1210 cover. PROVIDED HOWEVER that the Lessee has with the prior written consent of the Land Settlement Board carry such additional stock on such terms and conditions as may therein be specified subject nevertheless to the right of the Land Settlement Board to revoke or eary such consent at any time. 2. That the Lessee will at all times farm the land hereby demised in a manner to promote soil conservation and prevent erosion and will comply with the provisions of the Soil Conservation and Rivers Control Act 1941, AND it is hereby agreed and declared by and between the Lessor and Lessee: THAT pursuant to the provisions of the Noxious Animals Act 1956 officers and employees of the New Zealand Eorest Service and other authorised persons shall at all times have a right of ingress, egress and regress over the land comprised in this lease for the purpose of determining whether such land or any adjoining land is infested with deer, wild goats, wild pigs, opossums or other animals which the said Service is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers, employees and other authorised persons in the performance of the said duties shall at all times avoid undue AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Lease of pastoral land under section 66 of the Land Act 1948, and the provisions of the said Act and of the regulations made there-under applicable to such leases shall be binding in all respects upon the parties hereto in the same manner as if Such provisions had been fully set out herein.

The Leasee will have the right to carry the water allocated to him in the Water races belonging to the Crown on the condition that he maintains the races to the satisfaction of the Commissioner of Crown Lands. Notwithstanding this the Commissioner retains the right to alter or enlarge the said races so as to provide other tenants with water and will not be held responsible for any loss or densge done by the stoppage of fater during the necessary operations in the carnied in these races may do so on the condition that they have not to the condition that they have not the condition that they have not to the condition that they have not the condition they have not to the condition that they have not to the condition that they have not the condition they have not the condition that they have not the condition they have not the condition that they have not the condition they have not the condition that they have not the condition that they have not the condition that they have not the condition th enlarging such races. The Commissioner when granting water to other tenants to be carried in these races may do be on the condition that they bear portion of the cost of maintenance in proportion to the amount of water granted and the length of race used. The lesses what responsibility for maintenance of the race until relieved of part of his pessonsibility by the Commissioner. The Crown shall have full right to cut new races or carry water in old races through any run or section without being lieble for commensation or being held responsible for demage done. compensation or being held responsible for demage done. In witness whereof the Commissioner of Crown Lands for the said Land District, on behalf of the Lessor, has horounte set his hand, and these presents have also boon signed by the said Lessee. Signed by the said Commissioner on behalf of the Lessor, in the Addin goed-b Witness: Occupation: OFFICIAL INFORMATION ACT 600/6/45-33339 W





626168 Transfer of 1/2 of William Murray MacMillag Anne MacMillan of Mt Pies Station, Cromwell, Married Woman - 23.11.1984 at 11.25am 966109.1 Certificate under A.L.H. Section 417(2) Resource 680660/2 Mortgage to Bankina and Management Act 1991 Finance Corporation 21.4.1999 at 11.06 12.6.1987 at 2.10; 743583/2 Variation of Mortgas 680660/2 - 1.12.1969 at 9.53 am 802685/2 Mortgage to Wright Farmers Finance Limited - 9.4.1992 at 10.44mm (Caveator under Caveat 778832 consenting) 861117 Nemorandum renewing: the term within lease for a further period (of 3) years commencing on the 1st day of July 1993 and fixing for the first 11 yes annual rent at \$3,000.00 calculated rental value of \$200,000.00 - 26.7 10.37am 885702 Transfer affecting the estate of Her: Majesty the Queen in fee-simple being a great of a right (in gross) to convey water over part herein shown marked B-C on the diagram annexed thereto with/ incidental rights in favour of the Pisa Irrigation Company Limited - 30.6.1995 at 11.52am - 1 17A/246 insued

A. L. R.

903735/2 Conservation Covenant under Section 77 Reserves Act 1977 - 15.3.1996 at 10.35 am

A.L.R.

SQUIVALENT METRIC AREA IS ELOUZZZASI Cardrona SD XIIXVI Run 730 WR 765 (WR 766Cr X ΙX WR 7283/ Cromwell Wakefield Vĵ

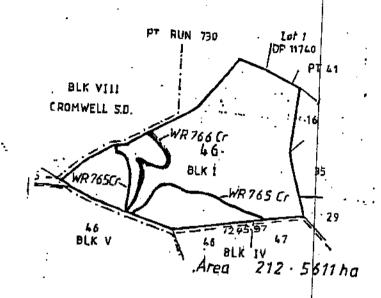
urpose	OPTION	VAL EASEM	ENTS	
ight to	Comprised in	Shown	Servient Tenement	Dom, Tenement
onvey /ater	C/T 1C/818		in a n cromwell SD.	Sec 5 Blk VIII Sec 44 & 46
			Blk I Wakefield SD Blk XII & XVI Cardrons SD	Blk V

Plan of Water Race Over Run 730, Blk VI, VIII, Cromwell SD IX & X Cromwell SD, Blk 1 Wakefield SD Blk XII & XVI Cardrona SD

AGO LAND DISTRICT NTRAL OTAGO D.C.

SCALE: 1:63,360 DATE: Sept 1996

Prepared by PATERSON PITTS PARTNERS LTD SURVEYING CONSULTANTS



	OPTION	AL EASEME	NTS	
Purpose	Comprised in	Shown		
Right to			Servient Tenement	Dom. Tenement
Convey	C/T 12C/1084		Section 46 Blk I	Sec 5 Blk VIII
Water			Wakefield SD	Sec 44 & 46 Bik V
		·		Cromwell SD
	Plan of Wat	or Dage		

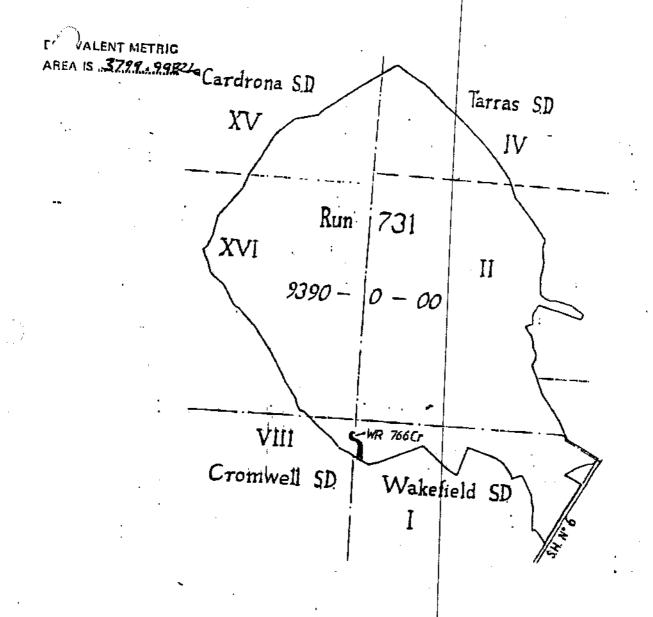
Plan of Water Race Over Section 46 Blk I, Wakefield SD

OTAGO LAND DIST	RICT
CENTRAL OTAGO	D.C.

SCALE: 1:30000 DATE: Sept 1996

Prepared by PATERSON PITTS PARTNERS LTD SURVEYING CONSULTANTS

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	OPTION	IAL EASEN	MENTS	
Purpose	Comprised in	Shown	Servient Tenement	Day 7
Right to Convey Water	C/T 1C/817		Run 731, Blk XV & XVI Cardrona SD, Blk VIII Cromwell SD, Blk II & IV	Dom. Tenement Sec 5 Blk VIII Sec 44 & 46 Blk V
DI	CIAL		Tarras SD, Blk I Wakefield SD	Cromwell SD

Plan of Water Race Over Run 731, Blk XV & XVI, Cardrona SD, Blk VIII Cromwell SD, Blk II & IV Tarras SD, Blk I Wakefield SD

OTAGO LAND DISTRICT CENTRAL OTAGO D.C.

SCALE: 1:63,360 DATE: 54pt 1996

Prepared by PATERSON PITTS PARTNERS LTD SURVEYING CONSULTANTS

DEFICIAL INFORMATION ACT

ATTACHMENT 2:

List of information sources considered:

- (1) Crown files (held by Knight Frank) for pastoral leases Po271 and Po272 numbering 6 in total.
- (2) Mount Pisa tenure review files totalling two.
- (3) Information informally supplied by Otago Regional Council as the water race licences on the properties.
- (4) Soil and Water Conservation Plan No 129 Otago Catchment Board.
- (5) Mount Pisa survey specification dated 27 April 1998 Chief Surveyor.
- (6) File search information LINZ Dunedin and Christchurch.

46 23

Under " The Mining Act, 1893." (Porm β1 (Rey. 24). License for a Water-race. 766 CR. UANT to "The Mining Art, 1999," I, the undersigned FREDERICK JAMES BURGESS Warden of the Mining District, do hereby grant to this License for a water race, as specified in the First Schedule liereto. This License is granted for a term of Ethe date hereof, subject to the terms, conditions, reservations, and provisions gest out in the aforesaid Act and the regulations thereauder, and also to such additional terms, conditions, reservations, and provisions as are specified in the In witness whereof I have hereunto sitteerined my name, and affixed the Tiner edicionele ... sight (9) Lorenment



CERTIFICATE UNDER S. 417 OF THE RESOURCE MANAGEMENT ACT 1991

uOu

Pursuant to Section 417(2) of the Resource Management Act 1991, the Otago Regional Council

William Edward CLARK, Raymond John CLARK and Peter Raymond MORTON Wanaka Road, R.D., Cromwell

being registered as holders of Licence for a Water Race No. 766, Cromwell Registry of the Warden's Court, are entitled to cut, construct, and maintain a race, to use as a race a natural channel (but only where that channel has been so used under the licence), to occupy (but only for the purposes of the construction, maintenance, and improvement of the race) the land forming the course of the race plus a strip 6.1 metres wide (20 feet) along the entire length of the race, and measured either wholly on one side of its course or partly on one side and partly on the other, so that the total on both sides does not exceed 6.1 metres to deposit within those strips any material removed from the race in the course of maintaining and improving it, and to convey water in the race, across the lands described in the Schedule, as indicated on the attached diagram.

M E Weaver

Manager Resource Administration

This Certificate is issued by the Chairperson of the Otago Regional Council, acting under powers delegated to her by the Council and not revoked at the date of jestie.

Common Seal

CO REDIONAL COCALC Collinani **₿**tal

R W Scott Birector Corporate Services

> M L Rosson Chairperson

AL INFORMATION **act**

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SCHEDULE

Run 731, Biks XV & XVI	Title Reference	Indicator
Cardrona Survey District Blk VIII Cromwell Survey District Blks II & IV Turras Survey District Blk I Wakefield Survey District	1C/817	Trustees Executors & Agency for Estate of William George MacMillan William Murray MacMillan
Run 730 Blk VI, VIII, IX & X Cromwell Survey District Blk I Wakefield Survey District Blks XII & XVI Cardrona Survey District Sec. 46. Blk I. Web 5 11	1C/818	Trustees Executors & Agency for Estate of William George MacMillan William Murray MacMillan and
Sec 46 Blk Wakefield Survey District	12C/1084	Jacqueline Anne MacMillan William Alan Roxburgh

11.06 21.APR99

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12543 1 8/9/97 A 2 Undated U/E 3 26/10/95 T 4 1/9/97 T 5 22/9/97 A 6 23/10/97 A 7 29/10/97 T 8.1 24/12/98 A 8.2 16/3/99 A 10 22/4/99 A 11 16/6/95 T 1 16/6/95 T 7 2/5/96 A 7 2/5/96 A		1 and 2 P Folio	271 and Date	P272 Lan	FILE SEARCH © 13/9/99 1 and 2 P271 and P272 Land Information New Zealand, Dunedin and Christchurch Folio Date Category Contents
1 8/9/97 A 2 Undated U/E 3 26/10/95 T 4 1/9/97 T 5 22/9/97 A 6 23/10/97 A 7 29/10/97 T 8.1 24/12/98 A 8.2 16/3/99 A 10 22/4/99 A 11 4/5/99 T 1 16/6/95 T 3 Undated T 4 16/6/95 T 5 8/3/96 A 7 2/5/96 A		Folio	Date	Category	Contents
2 Undated U/E 3 26/10/95 T 4 1/9/97 T 5 22/9/97 A 6 23/10/97 A 7 29/10/97 T 8.1 24/12/98 A 8.2 16/3/99 A 10 22/4/99 A 11 4/5/99 T 2 25/2/94 T 3 Undated T 1 16/6/95 T 5 8/3/96 A 7 2/5/96 A	-	<u>-</u>	8/9/97	>	Request for new file to be opened
3 26/10/95 T 4 1/9/97 T 5 22/9/97 A 6 23/10/97 A 7 29/10/97 T 8.1 24/12/98 A 9 26/2/99 A 10 22/4/99 A 11 16/7/93 T 2 25/2/94 T 3 Undated T 4 16/6/95 T 5 8/3/96 A 6 24/4/96 A		N	Undated	U/E	Mt Pisa conservation resources report
4 1/9/97 T 5 22/9/97 A 6 23/10/97 A 7 29/10/97 T 8.1 24/12/98 A 8.2 16/3/99 A 10 26/2/99 A 11 16/7/93 T 2 25/2/94 T 2 25/2/94 T 3 Undated T 4 16/6/95 T 5 8/3/96 A 6 24/4/96 A 7 2/5/96 A	THE .	္မယ	26/10/95	-1	
5 22/9/97 A 6 23/10/97 A 7 29/10/97 T 8.1 24/12/98 A 8.2 16/3/99 A 10 22/4/99 A 11 16/7/93 T 2 25/2/94 T 2 25/2/94 T 3 Undated T 4 16/6/95 T 5 8/3/96 A 7 2/5/96 A		4	1/9/97	-1	
5 22/9/97 A 6 23/10/97 A 7 29/10/97 T 8.1 24/12/98 A 8.2 16/3/99 A 10 26/2/99 A 10 22/4/99 A 11 16/6/99 T 2 25/2/94 T 2 25/2/94 T 3 Undated T 4 16/6/95 T 5 8/3/96 A 6 24/4/96 A		t			Crown Property to Ngai Tahu Group Management -
6 23/10/97 A revie 7 29/10/97 T Crow 8.1 24/12/98 A and 1 Knig 8.2 16/3/99 A LINZ 10 22/4/99 T Oper 7 16/6/95 T Land 3 Undated T Mem 6 24/4/96 A CCL 7 2/5/96 A KF si		C Tt	22/9/97	, >	tenure review.
7 29/10/97 T Crow 8.1 24/12/98 A and I 8.2 16/3/99 A Knig 10 25/2/99 A LINZ 11 4/5/99 T Oper 11 16/6/95 T Land 2 25/2/94 T Land 3 Undated T Mem 4 16/6/95 T Land 5 8/3/96 A CCL 7 2/5/96 A KF si		တ	23/10/97	⊳	Ngai Tahu Property to LINZ - confirmation that they are in agreement with the proposed review
8.1 24/12/98 A and I 8.2 16/3/99 A Knig 8.2 16/3/99 A LINZ 10 22/4/99 A LINZ 11 4/5/99 T Oper 1 16/7/93 T Strips 2 25/2/94 T Land 3 Undated T Mem 4 16/6/95 T Land 5 8/3/96 A CCL 7 2/5/96 A KF si	1 .	7	29/10/97	→ :	Crown Property to Knight Frank - CCL approval t
8.2 16/3/99 A differ 9 26/2/99 A LINZ 10 22/4/99 A LINZ 11 4/5/99 T Opus 11 16/7/93 T Strips 2 25/2/94 T Land 3 Undated T Mem 4 16/6/95 T Land 5 8/3/96 A CCCL 7 2/5/96 A KF si		, <u>,</u>	24/12/98	>	Application Mt Pisa to topdress, cultivate, sow winter seed, maintain all track, burn scrub and to plant trees - includes submission to Commissioner on all foots.
9 26/2/99 A LINZ 10 22/4/99 A LINZ 11 4/5/99 T Opus 11 16/5/99 T Opus 1 16/5/99 T Strips 2 25/2/94 T Strips 3 Undated T Mem 4 16/6/95 T Land 5 8/3/96 A CCCL 7 2/5/96 A KF si		8.2	16/3/99	>	Knight Frank to LINZ - covering letter for request for consents for Mt Pisa showing seven different aspects.
10 22/4/99 A LINZ 11 4/5/99 T Opus 11 1,6/7/93 T Strips 2 25/2/94 T Land 3 Undated T Mem 4 16/6/95 T Land 5 8/3/96 A Corre 6 24/4/96 A CCL 7 2/5/96 A KF si		9	26/2/99	➤	LINZ to KF - notifying recommendations for land
11 4/5/99 T 1 16/7/93 T 2 25/2/94 T 3 Undated T 4 16/6/95 T 5 8/3/96 A 6 24/4/96 A 7 2/5/96 A		10	22/4/99	>	LINZ to KF - showing approvals for hurning for M
1 16/7/93 T 2 25/2/94 T 3 Undated T 4 16/6/95 T 5 8/3/96 A 6 24/4/96 A 7 2/5/96 A		1	4/5/99	-1	Opus International land status report for Mt Pisa Station
16/7/93 T 25/2/94 T Undated T 16/6/95 T 8/3/96 A 24/4/96 A	5200/D14/M <u>2</u> 8		t		Opened 14/7/93; file closed 28/2/97
16/7/93 T 25/2/94 T Undated T 16/6/95 T 8/3/96 A 24/4/96 A					Request to CCL from Landcorp - renewal of lea
25/2/94 T Undated T 16/6/95 T 8/3/96 A 24/4/96 A 2/5/96 A		_	16/7/93	-1	strips are required.
Undated T 16/6/95 T 8/3/96 A 24/4/96 A 2/5/96 A		N	25/2/94	⊣	Landcorp to CCL - memorandum of renewal and
16/6/95 T 8/3/96 A 24/4/96 A 2/5/96 A		ω	Undated	-1	Memorandum of transfer for easements for irrig
8/3/96 A 24/4/96 A 2/5/96 A		4	16/6/95	-	Landcorp Property request Commissioner - ease
24/4/96 A 2/5/96 A		ហ	8/3/96	➤	Correspondence Ngai Tahu Trust Board re cons
A KF submission to CCL - application	-	ത	24/4/96	>	CCL to KF - approval to advertise properties.
	į	> ~	2/5/96	>	KF submission to CCL - application for consent to cultivate land.

14 May 1999

The Manager Knight Frank (NZ) Ltd P O Box 27 Alexandra



Our Ref: Your Ref:

Dear Ken

Pastoral Status Checks

Your various letters refer.

Attached are copies of the status checks approved by the Chief Surveyor to date:

- 1) Eastburn
- 2) Waitiri
- 3) Alphaburn
- 4) Obelisk Creek
- 5) Mt Pisa I & II
- 6) Dome Hills I
- 7) Dome Hills II

I will forward the other reports as the Chief Surveyor approves them.

Please note the originals of the reports have been forwarded to Bob Lysaght, LINZ Christchurch.

Yours sincerely

G Patrick

Property Consultant

RELEASED UNDER THE OFFICIAL INFORMATION ACT

Telephone: (03) 474 8899 Facsimila: (03) 474 8995 Website: www.opus.co.nz Formerly Works Consultancy Services Limited

OPUS INTERNATIONAL CONSULTANTS LIMITED DUNEDIN OFFICE

Project * mber NLI 0201 035YD

This report has been prepared on the instruction of Knight Frank (New Zealand) Ltd, Alexandra by letter dated 5 March 1999 and is undertaken for the purposes of the Crown Pastoral Land Act 1998.



LAND STATUS REPORT for Mt Pisa Station Property 1 of 2

Land District	Otago
Legal Description	Run 731
^ rea	3799.9982 ha
Status	Crown Land under the Land Act 1948 subject to Pastoral Lease P 271.
Instrument of title / lease	1C/817
Encumbrances	 Subject to the lessee having the right to 1.5 heads of water from Tinwald Creek to be reviewed on renewal of lease. [Lease condition 3]. Lessee has the right to carry water in the races belonging to the Crown. Races to be maintained by lessee. [Lease condition 4]. Memo of Transfer 288782 being a Right to Convey over part of land [J T Gilmore]. Memorandum of Transfer 832590/1 being a right to convey water and a right to store water [D E D Swiffen]. Memorandum of Transfer 885702 being a right to convey water [Pisa Irrigation Co Ltd]. Not sighted – unable to be found by LTO. Conservation Covenant 903735/2 over 1443 ha of this Run. (also includes part Run 730 – 657 ha) Water Race Licences in respect to Amisfield Burn, Breakneck Creek, Parkburn, Lepold and Colour Burns and Mitre Creek.
Mineral Ownership	Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition for settlement purposes from the former Maori owners under the Kemp Purchase of 1848.
Statute	Land Act 1948. and Crown Payboral Land Act 1998 RELEASED UNDE

mt_pisa_states Saved on 08/04/99

ites (if any)		
Data Correct as at		08 April 1999
		
Prepared by		G Patrick
- 1 194 A A	45 1 227 1	One Transactional Committee to I to Domedia

Certified correct as to status

Max Haydn Warburton

nief Surveyor

Land Information New Zealand, Dunedin.

415 /1999

Research Data: Some Items may be not applicable

Yes / No
F41 & G41
Queenstown Lakes District Council-
Kemp
So 13404 being a plan of Run 731 approved 23 December 1963
N/A
1C/817. 336/45 sighted [Pasturage License issued 1924]
No card.
·
N/A
Confirms land held under Pastoral Lease.
N/A
N/A
a) The Chief Surveyors survey specifications
dated 27 April 1998 notes no streams as being over 3m wide.
b)
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OFFICIAL INFORMATION

Research - continued	1
Property 1 of 2	
If Crown land - Check Irrigation Maps.	N/A
· •	
	·
Mining Maps	Nothing affecting lease [G41 & F41].
Minning warp	
If Road	a) SO Plan
a) Is it created on a Block Plan – Section	
43(1)(d) Transit NZ Act 1989	
	b) Proc Plan
	b) Floc Flati
b) By Proc	-> C D.F
	c) Gazette Ref
<u> </u>	
<u> </u>	
Omer Relevant Information	a)
a) Concessions - Advice from DOC or	
Knight Frank.	
b) Subject to any provisions of the Ngai	(b)
Tahu Claims Settlement Act 1998	·
·	c) Either
c) Mineral Ownership	
1	Mines and Minerals are owned by the Crown because the
	land has never been alienated from the Crown since its
	acquisition for settlement purposes from the former Maori
	owners under the 1848 Kemp Purchase.
	Contained in [provide evidence].
) 1년	Contained in (provide ovidence).
d) Other Info	1
	(d)
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OPUS INTERNATIONAL CONSULTANTS LIMITED DUNEDIN OFFICE

Project Neymber NLI 0201 035YD

This report has been prepared on the instruction of Knight Frank (New Zealand) Ltd, Alexandra by letter dated 5 March 1999 and is undertaken for the purposes of the Crown Pastoral Land Act 1998.



LAND STATUS REPORT for Mt Pisa Station Property 2 of 2

Land District	Otago
Legal Description	Part Run 730, Lot 1 DP 11740 and Section 6 Block VIII Cromwell SD.
, ea	5101.2345 ha
Status	Crown Land under the Land Act 1948 subject to Pastoral Lease P 272.
Instrument of title / lease	1C/818
Encumbrances	 Subject to Lessee has the right to carry water in the races belonging to the Crown. Races to be maintained by lessee. [Lease condition 3]. Memorandum of Transfer 885702 being a right to convey water [Pisa Irrigation Co Ltd]. Not sighted – unable to be found by LTO. Conservation Covenant 903735/2 over 657 ha of this Run. (also includes part Run 731 – 1443 ha) Water Race Licences in respect to Amisfield Burn, Breakneck Creek, Parkburn, Lepold and Colour Burns and Mitre Creek.
Mineral Ownership	1) Pt Run 630 and Section 6 Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition for settlement purposes from the former Maori owners under the Kemp Purchase of 1848. 2) Lot 1 DP 11740 transferred to HMQ [Transfer 330457] in July 1968 from CT B2/1212. This title reserved the minerals to the Crown. The minerals are therefore still Crown owned.
Statute	Land Act 1948. and Crown Pastoral Land Act 1998
Notes (if any)	BELEACEN LINDER T

Data Correct as at	08 April 1999
The state of the s	
Prepared by	G Patrick
Crown Accredited Agent	Onus International Consultants Ltd. Dunedin

Certified correct as to status

Max Haydn Warburton

Chief Surveyor

Land Information New Zealand, Dunedin.

0415 /1999

Research Data: Some Items may be not applicable

Property 2 of 2	
SDI Pro Obtained	Yes / No
NZM _61 Ref	F41 & G41
Local Authority	Queenstown Lakes District Council—
Crown Acquisition Map	Kemp
SO Plan	SO 13403 being a plan of Run 730 and Section 6 Block VIII Cromwell SD approved 23 December 1963.
	DP 11740 being a plan of subdivision of Part Section 41 Block I Wakefield SD. Approved 11 June 1968.
Relevant Gazette Notices	N/A
T Ref / Lease Ref	1C/818. 336/45 sighted [Pasturage License issued 1924]. Licence No 1743 issued over Run 630.
Legalisation Cards	N/A
Plan Index	N/A
CLR	Confirms land held under Pastoral Lease.
	Sec 6 incorporated into lease 1967.
Allocation Maps (if applicable)	N/A
VNZ Ref - if known	N/A
Crown Grant Maps	
If Subject land Marginal Strip: a) Type [Sec 24(9) or Sec 58]	a) The Chief Surveyors survey specifications dated 27 April 1998 notes no streams as being over 3m wide.
b) Date Created	b)
c) Plan Reference	OFFICIAL INFORMATION AC

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Research - continued	
Property 2 of 2	
If Crown land - Check Irrigation Maps.	N/A
Mining Maps	Nothing affecting lease [G41 & F41].
If Road	a) SO Plan
a) Is it created on a Block Plan - Section	
43(1)(d) Transit NZ Act 1989	
b) Dy Proc	b) Proc Plan
b) By Proc	c) Gazatta Paf
	c) Gazette Ref
er Relevant Information	a)
a) Concessions - Advice from DOC or	
Knight Frank.	
b) Subject to any provisions of the Ngai	b)
Tahu Claims Settlement Act 1998	
	c) Either
c) Mineral Ownership	C/Estilles
•	Mines and Minerals are owned by the Crown because the
	land has never been alienated from the Crown since its
	acquisition for settlement purposes from the former Maori
	owners under the 1848 Kemp Purchase.
•	
	Contained in [provide evidence].
d) Other Info	(d)
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