

Crown Pastoral Land Tenure Review

Lease name : MUZZLE

Lease number : PM 027

Designations Plan 2

A Designations Plan forms part of the Tenure Review Substantive Proposal. The attached plan is a copy of the Designations Plan included in the Substantive Proposal for the above review. The Substantive Proposal has been accepted by the Leaseholder.

A summary of the Substantive Proposal is available as part of a notice of acceptance document lodged for registration against the Landonline computer register of the leasehold Certificate of Title being CB529/66. The Notice of Acceptance is a public document searchable at a LINZ processing centre or by licenced remote access to Landonline.

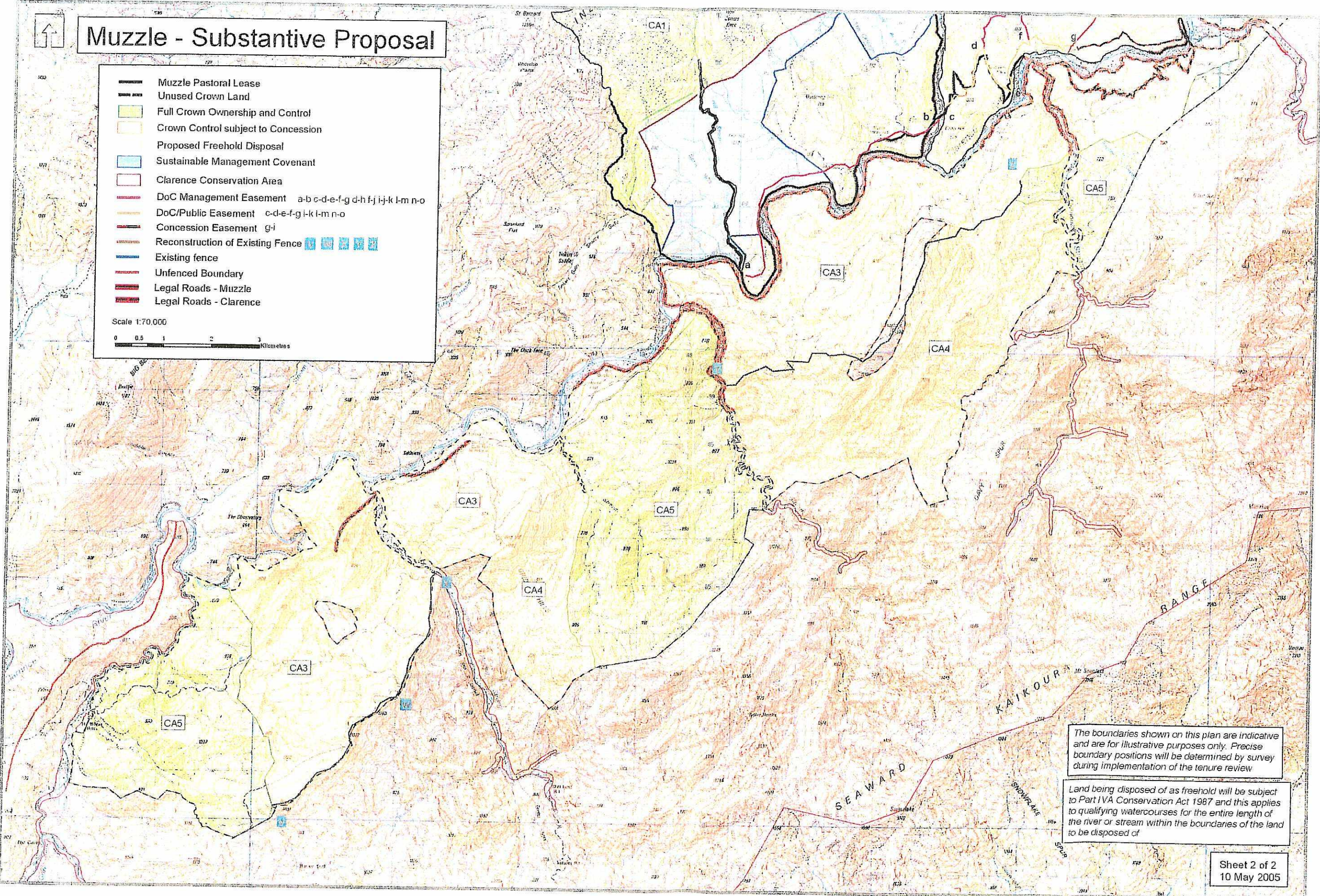
February 06



Muzzle - Substantive Proposal

— Muzzle Pastoral Lease
 — Unused Crown Land
 Full Crown Ownership and Control
 Crown Control subject to Concession
 Proposed Freehold Disposal
 Sustainable Management Covenant
 Clarence Conservation Area
 DoC Management Easement a-b c-d-e-f-g d-h f-j i-j-k l-m n-o
 DoC/Public Easement c-d-e-f-g i-k l-m n-o
 Concession Easement g-i
 Reconstruction of Existing Fence
 Existing fence
 Unfenced Boundary
 Legal Roads - Muzzle
 Legal Roads - Clarence

Scale 1:70,000



The boundaries shown on this plan are indicative and are for illustrative purposes only. Precise boundary positions will be determined by survey during implementation of the tenure review

Land being disposed of as freehold will be subject to Part IVA Conservation Act 1987 and this applies to qualifying watercourses for the entire length of the river or stream within the boundaries of the land to be disposed of