



**Land Information  
New Zealand**  
*Toitū te whenua*

## **Crown Pastoral Land Tenure Review**

**Lease name : MT CREIGHTON**

**Lease number : PO 107**

### **Preliminary Proposal- Part 8**

A Preliminary Proposal is advertised for public submissions as per  
Section 43 of the Crown Pastoral Land Act 1998.

The report attached is released under the Official Information Act 1982.

**May**

**14**

**SECOND SCHEDULE**

**MINERAL**

**ROYALTY**

Gold

## SCHEDULE OF TITLE AND MINERAL OWNERSHIP FOR

PERMIT NO: 41-188

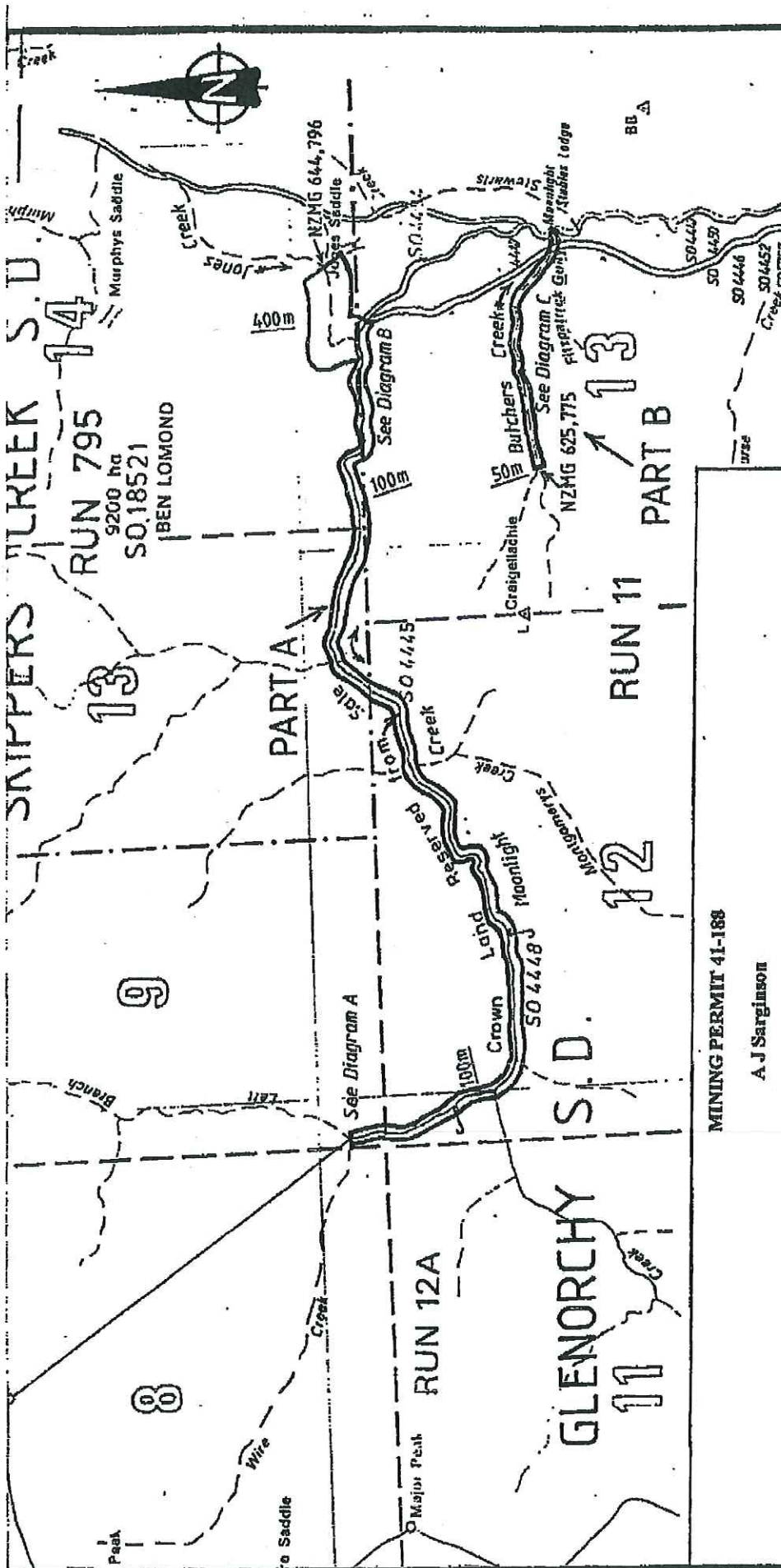
A. J. Sarajedini

Page 1 of 1  
 Date: 12/8/2023  
 Updated: / /

THIS FORM COVERS STATUTE MINERALS ONLY WHICH ARE THE PROPERTY OF THE CROWN BY SECTION 10, OF THE CROWN MINERALS ACT 1991

INSTRUMENT OF TITLE	LAND DESCRIPTION	NOTES
CL 386/52	Runs 11 and 12A	File P 107
CL 60/1163	Run 795	File S 336
No registration	Crown Land (Reserved from sale)	
ditto	Part Bed of Moonlight Creek	Ad medium film
No registration	Crown Land (excluded from Run 11)	- CL 62 from sale -

THIS FORM IS TO SATISFY SECTION 81(2) AND 86(3)(b) OF THE CROWN MINERALS ACT 1991



**CERTIFIED CORRECT**

Chief Surveyor  
9/9/93

**SHEET 1 OF 2**

**MINING PERMIT 41-188**

A J Sarginson

**OVER:** Part A - Part Runs 795, 11 and 12A, Crown Land and Part Bed of Moonlight Creek, Blocks IX, XII and XIII, Glenorchy S.D. and XIII and XIV, Skippers Creek S.D.

Part B - Part Run 11 and Crown Land, Block XIII, Glenorchy S.D.

**AREA:** 150 ha approx

NZMS 261: E41

**SCALE:** 1:50,000

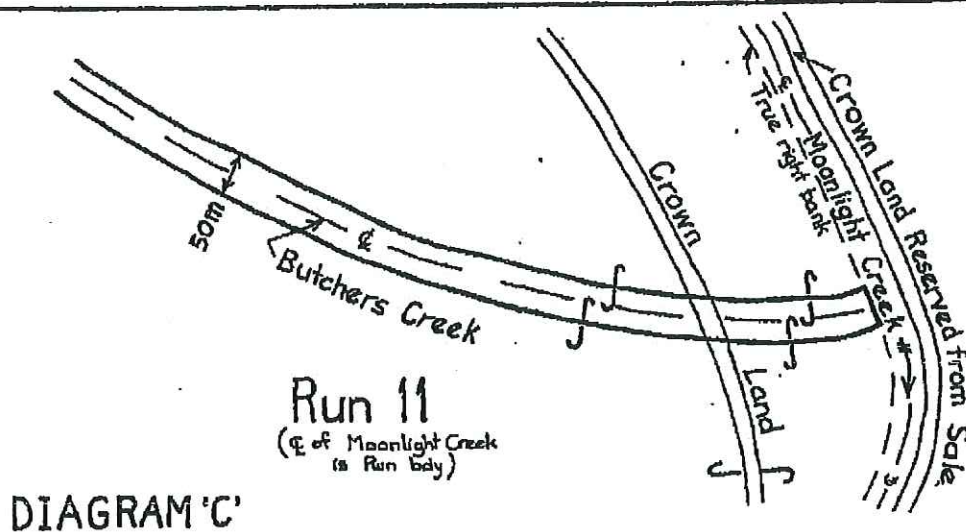
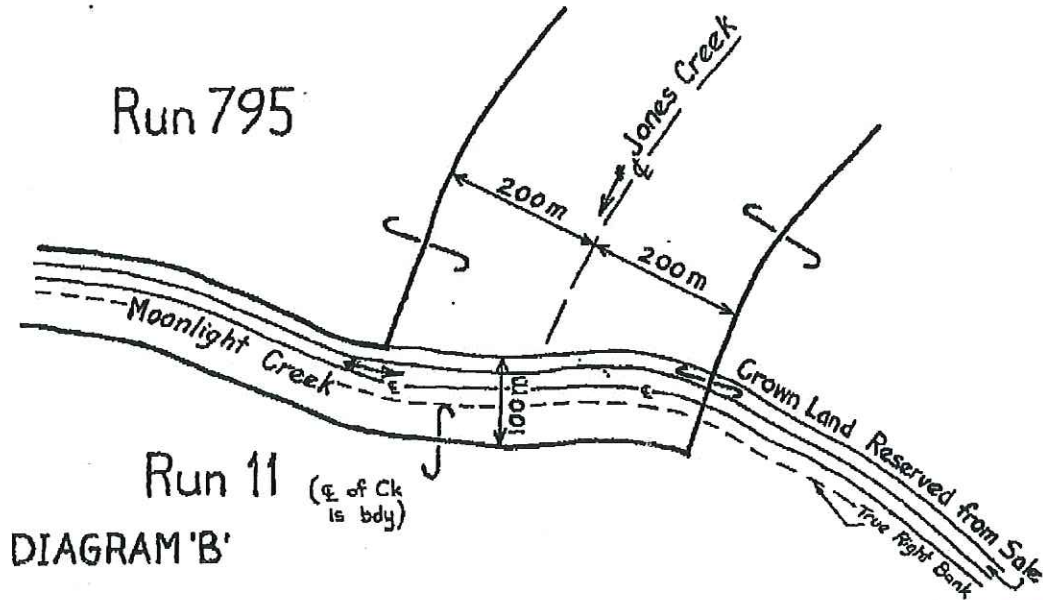
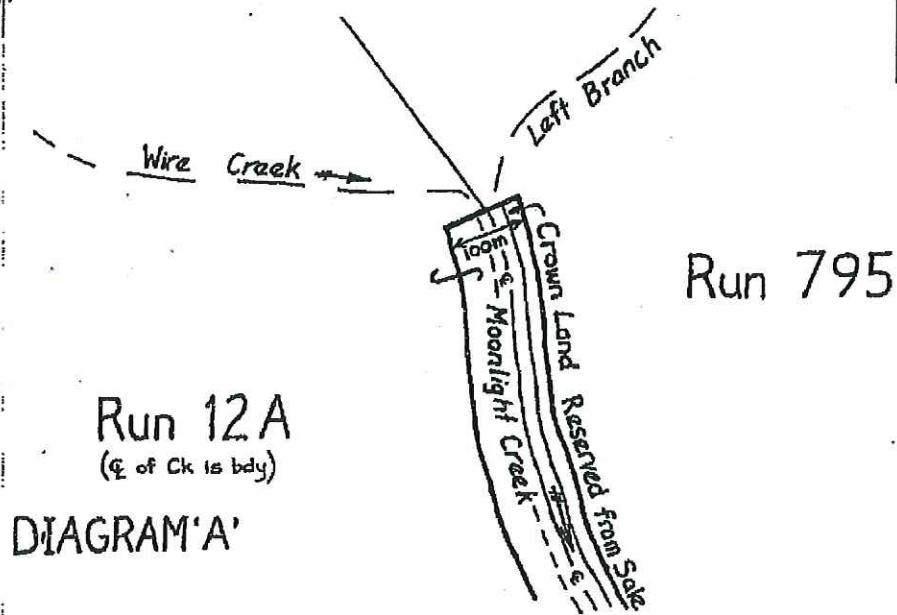
**OTAGO LAND DISTRICT**

**QUEENSTOWN LAKES DISTRICT**

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SHEET 2 OF 2



**SECOND SCHEDULE  
CONDITIONS OF MINING PERMIT 41 262**

**Work Programme**

1 The permit holder shall be permitted to mine in a systematic and efficient manner using the mining methods prescribed:

- a mining by open-cut methods using skid-mounted or floating gold recovery plant and earthmoving machinery as necessary for the processing of a minimum 5,000 cubic metres of gold-bearing gravels per year;
- b mining using a suction dredge;
- c rehabilitation as appropriate.

Provided that nothing in this clause shall exempt the permit holder from any obligation to comply with the requirements of any other Act or Regulation that may affect or apply to such operations.

- 2a The permit holder shall, before commencing work and within 30 days following the anniversary of the grant of this permit in each year, submit to the Secretary of Commerce (the Secretary) a proposed annual work statement and mine plan for written approval.
- b The proposed annual work statement and mine plan shall detail estimates of grades of ore to be recovered for the next 12 months, confirm the mining method to be used, period of mine operation, a schedule of production to date, estimated remaining recoverable reserves, and general mining activities to be undertaken.
- c The Secretary shall, within 30 working days of receipt, respond to the proposed work statement and mine plan either giving approval to the work statement or withholding approval and requesting either modification or further information to enable assessment.
- d Compliance with the work statement and mine plan shall constitute a condition of this permit.

**Marking Out**

3 If required by the Secretary, the permit holder shall clearly mark the boundaries of the permit or areas defined in the approved work statement of this permit by pegs, coloured tape or other approved means.

### Royalties

- 4a The permit holder shall pay to the Secretary a royalty on any gold produced under this permit. The royalty rate will be zero per troy ounce of gold until 12 months after the date of issue of the first minerals programme applicable to gold issued in terms of section 18 of the Crown Minerals Act 1991 when the rate specified in that minerals programme will take effect.
- b All books, accounts and other records of the permit holder in relation to the permit for the purposes of this condition shall be open at all reasonable times to inspection by the Secretary or any person legally authorised for that purpose.

### Reports

5 The permit holder shall provide such periodic reports and returns on production as are required in the Crown Minerals Act 1991 and its regulations. In particular, the permit holder shall, within thirty days following the 30th of June and 31st of December in each year, provide the Secretary with true and accurate returns of the quantity of gold mined and the value of gold sold in respect of this permit during the preceding six months. If there has been no production during the reporting period, then the permit holder shall provide written notification giving reasons for the lack of production.

### Other Consents and Agreements Required

- 6 The permit holder shall ensure that all necessary resource consents and land access agreements are obtained prior to the commencement of mining operations.
- 7 The permit holder shall notify the Secretary, the Inspector of Mines and appropriate local authorities when operations are due to commence.



THE CROWN MINERALS ACT 1991

MINING PERMIT No. 41 262

Minister of Energy

TO

A J SARGINSON  
TRADING AS A J MINING

Area: 150 hectares

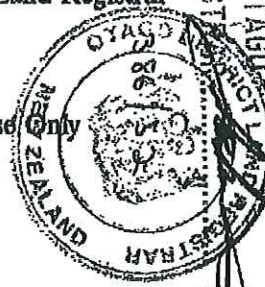
MEMORIALS

934 072 Variation - 1.8.1993  
at 10.30 am *Ivan Roldan*

Particulars entered in the Register shown in  
the First Schedule herein on the date and at  
the time stamped below.

.....  
District/Assistant Land Registrar

Registry Office Use Only



FILE COPY

9.29 25.MAY94 856439



90/477

90/477

PARTICULARS ENTERED IN REGISTER  
LAND REGISTRY OTAGO

60/1163





9D/488

28 July 1997

District Land Registrar  
Private Bag  
DUNEDIN

Dear Sir/Madam

AMENDMENT TO THE CONDITIONS OF MINING PERMIT 41 129 9D/488

For your information the above certificate and amended conditions are enclosed.

Please attach the certificate and amended conditions to your copy of the permit.

Yours sincerely

Brian Wesney  
for Unit Manager - Permitting

Encl

33 Bowen Street • PO Box 1473  
Wellington • New Zealand  
Telephone 64-4-472 0030 • Facsimile 64-4-499 0968

A GROUP WITHIN THE MINISTRY OF COMMERCE



FRONTIER NEW ZEALAND

DUNEDIN  
LAND REGISTRY OFFICE

**MINING PERMIT 41 129  
CERTIFICATE OF CHANGE OF CONDITIONS**

IN THE MATTER of the Crown  
Minerals Act 1991

AND

IN THE MATTER of mining permit  
41 129 dated 23 June 1994 in the name  
of Queenstown Lakes District Council

PURSUANT to section 36(1)(c) of the Crown Minerals Act 1991 and under a delegation from the Minister of Energy of 7 October 1991, the conditions specified in the Third Schedule to the above mentioned permit are hereby replaced with those attached to this Certificate, and the Second Schedule to the above mentioned permit is hereby consequently amended and replaced with that attached to this Certificate.

DATED at Wellington this 22<sup>nd</sup> day of July 1997



SIGNED by PAUL STEPHEN CARPINTER, Secretary of Commerce

## SECOND SCHEDULE

### MINERAL

Gravel

### ROYALTY

Up to and including 30 September 1997,  
as per conditions 4(a) to 4(d). From 1  
October 1997, as per conditions 5(a) to  
5(u) contained in the Third Schedule

June 1997

### **THIRD SCHEDULE CONDITIONS OF MINING PERMIT 41 129**

#### **WORK PROGRAMME**

1. The permit holder shall be permitted to mine in a systematic and efficient manner using the mining methods prescribed:
  - (a) stripping and stockpiling of topsoil;
  - (b) quarrying by open-cut methods using earthmoving machinery as appropriate;
  - (c) rehabilitation as appropriate.

Provided that nothing in this clause shall exempt the permit holder from any obligation to comply with the requirements of any other Act or Regulation that may affect or apply to such operations.

- 2(a) The permit holder shall, before commencing work and within 30 days following the anniversary of the grant of this permit in each year, submit to the Secretary of Commerce (the Secretary) a proposed annual work statement and mine plan for written approval.
- (b) The proposed annual work statement and mine plan shall detail estimates of grades of ore to be recovered for the next 12 months, confirm the mining method to be used, period of mine operation, a schedule of production to date, estimated remaining recoverable reserves, and general mining activities to be undertaken.
- (c) The Secretary shall, within 30 working days of receipt, respond to the proposed work statement and mine plan either giving approval to the work statement or withholding approval and requesting either modification or further information to enable assessment.
- (d) Compliance with the work statement and mine plan shall constitute a condition of this permit.

#### **MARKING OUT**

3. If required by the Secretary, the permit holder shall clearly mark the boundaries of the permit or areas defined in the approved work statement of this permit by pegs, coloured tape or other approved means.

#### **ROYALTY PAYABLE UP TO 30 SEPTEMBER 1997**

- 4(a) Up to, and including 30 September 1997, the permit holder is required to pay to the Crown a royalty of \$0.10 per tonne on all aggregate produced under this permit.

*June 1997*



- (b) The permit holder must forward a royalty return, in the form provided by the Secretary, for the six-month period ending 30 June 1997 and for the three-month period ending 30 September 1997.
- (c) The royalty return is to be forwarded to the Secretary within 30 days following the period to which it relates.
- (d) The royalty return is to be accompanied by the royalty payment in respect of all aggregate taken in the period to which the royalty return relates.

#### **ROYALTY PAYABLE FROM 1 OCTOBER 1997**

(Terms used in this Schedule shall have the same meaning as in the Minerals Programme for Minerals other than coal and petroleum (1 October 1996).)

- 5(a) Subject to condition 5(b), from 1 October 1997 the permit holder is required to calculate and is liable to pay royalties to the Crown for any period for which a royalty return must be provided, in respect of all gravel taken from the land comprised in the permit that is:
  - (i) Sold; or
  - (ii) Gifted or exchanged or bartered or removed from the permit area without sale; or
  - (iii) Used in the production process (as a substitute for otherwise having to purchase gravel for this purpose); or
  - (iv) Unsold on the surrender, expiry or revocation of the permit, that is, inventory or unsold stocks of any gravel. (This does not include where gravel has been extracted but returned to the land and thus its ownership is retained by the Crown).
- (b) The permit holder is not liable to pay a royalty when:
  - (i) The net sales revenues from the permit are less than \$100,000 for a reporting period, except where the permit is part of a production unit; or
  - (ii) The net sales revenues from the permit average less than \$8,333 per month if the reporting period is less than 12 months, except where the permit is part of a production unit; or
  - (iii) The permit is part of a production unit and the combined net sales revenues of all permits and licences in the production unit are less than \$100,000 for a reporting period; or average less than \$8,333 per month, if the reporting period is less than 12 months.

*June 1997*

### Rate of Royalty

- (c) Subject to condition 5(b), condition 5(d) and condition 5(e), the royalty payable in each reporting period, and that must be calculated, is the higher of either a one percent (1%) ad valorem royalty on net sales revenues or a five percent (5%) accounting profits royalty on accounting profits.
- (d) Subject to condition 5(b) and condition 5(e), where net sales revenues for the permit or the production unit are \$1,000,000 (one million dollars) or less for a reporting period, the permit holder is required to calculate, and is liable to pay the 1% ad valorem royalty only, and does not have to calculate and is not liable to pay the accounting profits royalty.
- (e) Where net sales revenues for the permit or the production unit exceed \$1,000,000 (one million dollars) for a reporting period, and in the preceding reporting periods net sales revenues were \$1,000,000 or less and \$100,000 or more, the permit holder is required to calculate the provisional accounting profits royalty for that reporting period and previous reporting periods (excluding any period for which a royalty was not payable in accordance with condition 5(b)), starting from either the commencement of the permit or the previous time the accounting profits royalty was calculated.
- (f) Where the permit holder is required to calculate the accounting profits royalty, then until all restoration costs are determined in respect of the permit, the permit holder is liable to pay the higher of a 1% ad valorem royalty on net sales revenues or a 5% provisional accounting profits royalty on provisional accounting profits. In the royalty return for the final reporting period, the permit holder is required to take into account all unclaimed restoration costs, and any proceeds or gains from hire, rent, lease or disposal of land or fixed assets which have not previously been deducted, and then to calculate any liability to pay the accounting profits royalty in all reporting periods where net sales revenues for the permit or the production unit exceeded \$1,000,000 (or averaged more than \$83,333 per month if the reporting period was less than 12 months.)
- (g) The net sales revenues, ad valorem royalty, the provisional accounting profits royalty and the accounting profits royalty must be calculated in accordance with the provisions of paragraphs 15.9 to 15.47 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996).

### Point of Valuation

- (h) For the purpose of calculating net sales revenues, the point of valuation for the gravel taken under this permit is the point where the loaded vehicle crosses the permit boundary.

June 1997



### **Reporting Period**

- (i) The annual reporting period for this permit is 1 July to 30 June in the following year.

### **Royalty Return**

- (j) The permit holder is required to provide to the Secretary a royalty return for every reporting period within the duration of the permit regardless of whether or not royalty is payable in accordance with conditions 5(a) or 5(b). The royalty return is required to be provided within five months of the end of the reporting period. The royalty return must be in the form prescribed, from time to time, in relevant regulations. If no relevant regulations have been made the royalty return must be in a form that sets out information as presented in paragraphs 15.54 to 15.57 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996).
- (k) The declaration in the royalty return filed for the permit must be signed by the permit holder.
- (l) If the net sales revenues are \$1,000,000 or less for a reporting period (or average \$83,333 or less per month, if the reporting period is less than 12 months) and the permit holder employs or engages the services of an accountant (in public practice) the accountant must also sign the declaration in the royalty return filed for the permit.
- (m) If the net sales revenues are over \$1,000,000 in a reporting period (or average more than \$83,333 per month if the reporting period is less than 12 months), the royalty return filed for the permit must also be accompanied by a written statement signed by either an accountant or an auditor. If the permit holder engages the services of an auditor to review financial statements or financial information as part of meeting the statutory requirements of the Companies Act 1993 or the Financial Reporting Act 1993, then the auditor must sign the written statement. The statement must be in the form prescribed in the relevant regulations. The statement is required to be paid for by the permit holder.

### **Royalty Payments**

- (n) Subject to condition 5(o), where net sales revenues for any half year (six months) in a reporting period average \$8,333 or more per month, the permit holder is liable to make an interim royalty payment of 1% of the net sales revenues for that six month period. The interim royalty payment must be received by the Secretary within 30 calendar days after the end of that six month period.
- (o) Where a reporting period is less than 12 months, the permit holder is liable to make one interim royalty payment to the Secretary of 1% of the net sales revenues for the reporting period, where net sales revenues for the reporting period average \$8,333 or more per month. The interim royalty payment must be received by the Secretary within 30 calendar days of the end of the reporting period.

*June 1997*

- (p) The permit holder must pay to the Secretary any royalty that he or she is liable to pay within five months of the end of each reporting period. If the permit holder has made any interim payments of royalty and upon completion of the royalty return, the amount of royalty that he or she is liable to pay exceeds the total amount of interim payments made, the permit holder is required to pay the difference.

#### **Keeping of Records**

- (q) The permit holder must, for the purposes of supporting the royalty return, keep for seven years or until the acceptance of the final royalty return for which the permit holder is responsible, whichever occurs first, proper books of account and records, which may include the books and records listed in paragraph 15.62 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996) maintained in accordance with accepted business practice and which explain or provide details of any aspect of the matters listed in paragraph 15.61 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996).
- (r) The permit holder must supply additional information or a detailed explanation of the basis of the royalty return to the Secretary within 30 days of receipt of a request by the Secretary for such information or explanation (refer paragraph 15.57 of the Minerals Programme for Minerals other than coal and petroleum (1 October 1996)).

#### **Books to be Available for Inspection**

- (s) All books, accounts and other records of the permit holder in relation to the permit shall be available at all reasonable times for inspection for the purposes of verifying the royalty return, by the Secretary or any person legally authorised in writing for that purpose.

#### **Reports of Production**

- (t) The permit holder is required to provide to the Secretary an accurate report of gravel production for the preceding six-month period within 30 calendar days following 31 December and 30 June in each year. This report may be made as part of an interim royalty statement accompanying any interim royalty payment or the royalty return or by means of a separate production report. A report of production is required to be forwarded irrespective of whether there has been any production during the relevant six-month period.

#### **Amendment of Royalty Conditions**

- (u) Where the Minister considers that the amount of net sales revenues specified in condition 5(d), at which and below which the permit holder is required to calculate and is liable to pay the 1% ad valorem royalty only, should be increased, the Minister may amend that condition and conditions 5(e), 5(l) and 5(m) to increase that amount by giving the permit holder one month's notice in writing.

*June 1997*



### **EXPENDITURE**

6. The permit holder shall spend a minimum of \$10,000 (Ten Thousand Dollars) per annum on wages and operating costs during the period of the mining operation unless otherwise approved in writing by the Secretary.

Provided that the Secretary may review this minimum expenditure level in consultation with the permit holder at intervals of no more than three yearly, taking into account the nature of the operations of the permit holder at the time of the review and changes in wage and operating costs from one review period to the next.

### **OTHER CONSENTS AND AGREEMENTS REQUIRED**

7. The permit holder shall ensure that all necessary resource consents and land access agreements are obtained prior to the commencement of mining operations.
8. The permit holder shall notify the Secretary, the Inspector of Mines and appropriate local authorities when operations are due to commence.

*June 1997*

1030 01.AUG97 934071.3

PARTICULARS ENTERED IN REGISTER  
LAND REGISTRY OTAGO  
ASST. LAND REGISTRAR

90/1488

