

Crown Pastoral Land Tenure Review

Lease name: STONELEIGH

Lease number: PT 030

Due Diligence Report (including Status Report)

- Part 1

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

July

09



DUE DILIGENCE REPORT CPL PRE TENURE REVIEW ASSESSMENT STANDARD 6:

File R	Ref:	Pt 030.01 Stoneleigh	Report No: R1557	Report Date: 18 December 2001
LINZ	' .;	CON/50268/09/12686/A-2	ZNO	
Office	e of Ag	gent: Timaru	LINZ Case No: 02/	Date sent to LINZ: December 2001
REC	OMN	MENDATIONS		
1.				ate note this Due Diligence Report which Review Assessment Standard;
2.			Crown Lands or his deleg Manager Crown Property	ate note the following incomplete actions Contracts.
			ge in area as set out in Fo and beside the South Opul	· • • • • • • • • • • • • • • • • • • •
Signe	ed for	Knight Frank (NZ) L	dimited	
RAY	Ward	-Smith Manager - Tin	naru	
Appr	oved/	Declined (pursuant to	a delegation from the C	Commissioner of Crown Lands) by:

Name:

Date of decision: / /

DUE DILIGENCE REPORT CPL PRE TENURE REVIEW ASSESSMENT STANDARD 6:

File R	R ef: Pt	030.01 Stoneleigh	Report No: R1557	Report Date: 18 December 2001
LINZ	: C0	ON/50268/09/12686/A-ZNO)	
Office	of Agent	: Timaru	LINZ Case No: 02/	Date sent to LINZ: December 2001
REC	OMME	NDATIONS		
1.	That the has been	Commissioner of Crov	vn Lands or his delegate with the Pre Tenure Re	note this Due Diligence Report which view Assessment Standard;
2.	That the	Commissioner of Crow		note the full-
((a) Regi (b) Deter	stration of the change in rmine if the legal road b	area as set out in Folio 3 eside the South Opuha R	363, copy attached. Liver is continuous.
Signed	l for Kn	ight Frank (NZ) Limit	red	
RAW	/ard-Sm	ith Manager - Timaru		
Approv	ved/Decl	lined (pursuant to a de	legation from the Com	missioner of Crown Lands) by:
Name: Date of	decision	: / /	_	

1. Details of lease:

Lease Name:

Stoneleigh

Location:

Fairlie, South Canterbury

Lessee:

A A, and B K Tiffen and B H Maxwell

Tenure:

Pastoral Lease

Term:

33 years from 1 July 1985

Annual Rent:

\$5,062.50

Rental Value:

\$225,000

Date of Next Review:

1 July 2007

Land Registry Folio Ref:

CB529/33

Legal Description:

Run 260 "Stoneleigh" and Rural Section 40213 Tekapo and

Opuha Survey Districts

Area:

2,892.6296 hectares (not area shown on Certificate of Lease)

2. File Search

Files held by Agent on behalf of LINZ:

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
Pt/030-SCH-01	I	163	21 March 1951	378	28 November 1977

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
Pt/030-SCH-02	II	379	28 November 1977	536	January 1990

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
Pt 030	III	536	January 1990	569	30 June 2000

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
CON/50213/09/ 12686/A-ZNO		NA	1 July 2000	NA	Current

Other relevant files held by LINZ:

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
Pt/030/A-SCH		NA	1 January 1800	NA NA	Current

File Reference	Volume	First Folio Number	Date	Last Folio Number	Date
5200/D13/S10- 1-DNO		NA	1 January 1800		28 February 1997

3. Summary of lease document:

Terms of lease

33 years commencing on 1 July 1952 and extended for 33 years commencing on 1 July 1985, registered under Section 83 Land Act 1948. Intended to take effect as a pastoral lease under the Land Act 1948. Current rental from 1 July 1996 is \$5,062.50 based on a rental value of \$225,000 at 2.25%. A 1/9th rebate is allowed for prompt payment, which gives a net rental of \$4,500. The correct rental is being charged.

Area adjustments

Incorporations and surrenders have been reconciled with the original metric area shown on the certificate of lease and original imperial areas previously shown. There is a significant discrepancy.

At Folio 363 an action sheet shows a change of area as the result of redefinition by latest topographical mapping. This shows the area changing from 3,022.6982 hectares to a new area of 2,881.3617 as shown on SO11998. The alteration was never registered against the lease.

At Folio 448, 27 May 1983, the Chief Draftsman (CD) R A Snowdon sets out the correct areas showing Run 260 - 2881.3617 hectares, plus incorporation of RS 40213 of 11.2679 hectares, giving a total area of 2892.6296 hectares. This is the area currently shown on file records but not on the Certificate of Lease. The CD notes the title was incorrect as no Certificate of Alteration had been lodged for the new area on SO 11998.

Folio 483 11 June 1986 again notes the area on the Certificate of Lease as incorrect. The Chief Surveyor notes that the lease is adequately defined on SOs 5106-5112 and also notes to see SO 11998. Confirms the area as 2892.6296 hectares.

The Certificate of Lease shows the area as 3033.9661 hectares.

Registered interests

Document 792296 Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1991 registered 7 April 1970.

Document 272973.1 Mortgage to the Rural Banking and Finance Corporation registered 6 May 1980 and varied 8 February 1983.

Document 272973.2 Mortgage to the Rural Bank and Finance Corporation registered 6 May 1980

Unregistered interests

None known or noted during file search.

4. Summarise any Government programmes approved for the lease:

Land Improvement Agreement dated 10 March 1970 and registered 7 April 1970. It is an agreement between the South Canterbury Catchment Board (now Canterbury Regional Council) and the Holder for the securing of certain soil conservation works. It requires the holder to keep and maintain in good condition to the satisfaction of the Board the works and the area affected by the Conservation Plan. It is notable that the words "for the term of this agreement which shall be

for a period of years after completion of the works" has been crossed out and initialled. The works involve fencing, oversowing and topdressing, and windbreak planting. An additional condition requires that Block A containing 3,562 acres (1,441 hectares) will not be grazed with sheep, but cattle may be grazed with the number to be agreed upon between the farmer and the Board. (The Board refers to the South Canterbury Catchment Board).

5. Summary of Land Status Report:

Land Status Report dated 2 October 2001 prepared by Peter M King, a Crown Accredited supplier with Knight Frank (NZ) Ltd. It shows Run 260 and RS 40213 in Tekapo and Opuha Survey Districts to be Crown Land subject to the Land Act 1948. Encumbrances noted were the Land Improvement Agreement, and that it is subject to Part IVa Conservation Act 1987 upon disposition. The instrument of lease is registered as CB529/33 pursuant to Section 66 as registered under Section 83 Land Act 1948. It was certified by R Moulton, Chief Surveyor, 19 October 2001.

It notes the area as 3033.9661 hectares (subject to survey).

Other notes that do not affect the status of the land but identified in the status report as possibly requiring further investigation are shown in Italics below.

- That there was a proposal that some 3653 acres be surrendered. All surrenders and adjustments have been investigated during due diligence. Some changes did occur prior to issue of the pastoral lease.
- That the Run was included as a member of the Upper Opuha Catchment Control Scheme. There is nothing formally registered against the lease. It is understood that the South Canterbury Catchment Board may have operated an Upper Opuha Catchment Control Scheme, however this could be quite separate from on the farm works. The current holder did enter into a land Improvement Agreement for soil and water conservation practices, registered against the lease.

 The legal road following the worth party of the legal road following the worth party of the legal road following the worth party of the legal road following the worth party.
- The legal road following the north-eastern boundary parallel with the South Opuha River is not contiguous with the boundary. It has caused various problems with access to the Conservation Land beyond.
- The area has been shown as subject to survey on the grounds that the planimetric area on SO 11998 varies from that shown on the former plans of survey (SO 5106 and 5109).

6. Review of topographical and cadastral data:

The north-eastern boundary generally follows the South Opuha River, with a legal (unformed) road, generally following the river from the confluence of the North and South Branches, which leads onto Stoneleigh Road (part formed) near the southern end of the property. The western and south-western boundary from Stoneleigh Saddle on the Two Thumb Range to Dobson Peak follows the major ridgeline, then from Dobson Peak south-east to spot height 1192, it generally does not follow a geographic feature. The boundary is fenced from spot height 1192 southward to the flats, then along the boundaries of the flats northward to the South Opuha River. It cannot be determined if, where the boundary follows a legal road on the flats, that the fencing is the lease side of such roads. North of the junction of Stoneleigh Road and the South Opuha River, the river appears to form the physical boundary.

Legal Road, Stoneleigh Road, is formed to the property, and is partly formed through the property to the South Opuha River. Likewise Ashwick Flat Road from the east is part formed and can be located on the ground. The legal road following the true right bank of the South Opuha River from Stoneleigh Road is not formed, although in part coincides with a farm track. This has been the source of frequent disputes between people wanting access up the South Opuha River, and the Holder. There is some doubt as to whether the road is continuous. At a point mid-way, it would appear that the River is the legal boundary with the Run, and for a distance of some one hundred metres there may be no legal road. The Status Check Plan shows it as described above, as does SO 5106. However, the plan attached to the Renewable Lease (now cancelled) registered as 280/102 clearly shows a continuous road. This matter would need to be further investigated to ensure there is legal public access if the area is not restored to the Crown.

7. Details of any neighbouring Crown or conservation land

To the north is Section 15A, Conservation Land, being a former lease which was surrendered and no lease reissued. It is noted on a plan prepared for lease renewal that an area of some 163 hectares was considered for incorporation into the pastoral lease, however it appears to be very cold and dark facing area, although there are some downs close to the river. To the south-west is Conservation land on which is situated the Mount Dobson skifield. It is cold dark land, formerly held in a previous Stoneleigh lease and an area which the Crown managed to encourage an adjoining owner to take up, then was subsequently surrendered as being worthless grazing. The lower south-west boundary is bounded by Cloudy Peaks pastoral lease and freehold. Land to the south and east is all freehold. A small area of Crown riverbed is in the South Opuha River to the north east. This reasonably flat area appears on the topographical map but does not easily show on a marked up aerial photo. Inspection would be required to determine if it was suitable for inclusion in tenure review. Beyond this to the south, the river or road reserve or freehold, forms the boundary.

8. Summarise any uncompleted actions or potential liabilities:

- (a) Registration of the change in area as set out in Folio 363, copy attached.
- (b) Determine if the legal road beside the South Opuha River is continuous.

Page 6 Pt 030:-Stoneleigh Due Diligence Report

APPENDICES

Schedule A Status Report

1 Folio 363

Reconciliation of Areas for Stoneleigh

Document 379260 May 1953

7469ac 1r 00p

Ha Balance 3022.8054

RWS conversion to metric

Converted to Metric area

64431 incorporation RS 40213 24 Dec

3022.6982 11.2679

2881.3617

3033.9661 Current area shown on lease

1975

Folio 363, 27 July 1976, SO11998 Note

that this excludes 11.2679

incorporated.

Folio 448, 27 May 1983,

Run 260 RS 40213

11.2679

2881.3617

2881.3617 Due to new topo. Mapping

By decree of the chief 2892.6296 survey draftsman. No C/A

lodged for SO 11998

KNIGHT FRANK (NZ) LIMITED

Appendix A

This report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated 31 August 2001 and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STA	ATU	S RE	PORT for STONELEIGH	[LIPS ref.12686]
Property	1	of	1	

Land District	Canterbury
Legal Description	Run 260 and RS 40213 Blocks IV, VIII & XII Tekapo and Blocks V, IX, X, XIII & XIV Opuha Survey Districts.
Area	3033.9661 hectares (Subject to survey)
Status	Crown Land subject to the Land Act 1948.
Instrument of lease	All CB529/33 pursuant to section 66 and as registered under section 83 of the Land Act 1948.
Encumbrances	Land Improvement Agreement pursuant to section 30A Soil Conservation and Rivers Control Act 1941 No. 792296.
	Subject to Part IVA Conservation Act 1987 upon disposition.
Mineral Ownership	Minerals were acquired by the Crown under the provisions of the Land for Settlements Act 1908, Reserves and Other Lands Disposal and Public Bodies Empowering Act 1914 & Land Amendment Act 1954 for settlement purposes.
Statute	Land Act 1948 & Crown Pastoral Land Act 1998.

Data Correct as at	02 October 2001	
[Certification Attached]	Yes	
	while &	3
Prepared by	Peter M King	
Crown Accredited Supplier	Knight Frank (NZ) Limited	l

KNIGHT FRANK (NZ) LIMITED

Appendix B

This Land status report has been prepared on the instruction of Land Information New Zealand in terms of the contract number 50268 dated 31 August 2001 and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STA	ATU	S RE	PORT for STONELEIGH	[LIPS ref.12686]
Property	1	of	1	

Land District	Canterbury
Legal Description	Run 260 and RS 40213 Blocks IV, VIII & XII Tekapo and Blocks V, IX, X, XIII & XIV Opuha Survey Districts.
Area	3033.9661 hectares (Subject to survey)
Status	Crown Land subject to the Land Act 1948.
Instrument of lease	All CIR CB 529/33 pursuant to section 66 as registered under section 83 Land Act 1948.
Encumbrances	Land Improvement Agreement pursuant to section 30A Soil Conservation and Rivers Control Act 1941 No. 792296.
	Subject to Part IVA Conservation Act 1987 upon disposition.
Statute	Land Act 1948 & Crown Pastoral Land Act 1998.

Data Correct as at	02 October 2001
[Certification Attached]	Yes
	and home
Prepared by	Peter M King
Crown Accredited Supplier	Knight Frank (NZ) Limited

Certification:

Pursuant to section 11(1)(1) of the Survey Act 1986 and acting under delegated authority of the Surveyor-General pursuant to section 11 (2) of that act, I hereby certify that the land described above is; Crown Land subject to the Land Act 1948.

R. Moullos

Date 19 / 10 /2001

R Moulton, Chief Surveyor

Land Information New Zealand, Christchurch



File Reference: Contract 50268

Level 4, Knight Frank House 76 Cashel Street PO Box 142 Christchurch +64 (0) 3 379 9787 +64 (0) 3 379 8440 fax

christchurch@knightfrank.co.nz www.knightfrank.co.nz

CERTIFICATE OF AUTHORISATION

PROPERTY ADDRESS:

RUN 260 "STONELEIGH"

STONELEIGH ROAD

CANTERBURY LAND DISTRICT

ASSURANCE

Knight Frank (NZ) Limited gives an assurance that the document attached to this certificate is in order for signature.

The decision when made will comply with the following statutory requirements:

• The New Standards & Guidelines Manuals CCPO; Roading/Legalisation, OSG Standard 1999/05.

In giving this assurance **Knight Frank (NZ) Limited** undertakes that all relevant policy instructions, legal requirements, court judgements and any other matters have been taken into account and applied where appropriate.

Peter M King

Crown Accredited Supplier

Date:03 October 2001

STONELEIGH Property I of 1

Notes: This information does not affect the status of the land but was identified as possibly requiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 paragraph 6

File P030 area 3653 acres (no date) to be surrendered? However a further plan (no date 1990?) indicates an area of 1518 hectares for proposed surrender and addition of 163 hectares? No further promotion of this has occurred (refer under P030 folio 513.

Similarly there is an indication for a protected natural area (PNA) on this latter plan.

File P030 folio 306, Run 260 included as a member of the "Upper Opuha Catchment Control Scheme"?. Earlier correspondence (1964) indicates that the lessee did not follow through with this scheme plan.

Legal road following the north eastern boundary parallel with the South Opuha River is not contiguous with the boundary. The file notes (folio 484) a formed "Stoneleigh" track intersects this legal road in places, and has caused public access conflict.

Area has been shown as "subject to survey" on the grounds that the planametric area on SO 11998 varies from that shown on the former plans of survey (SO 5106 & 5109).

LAND SIA		S RE	PORT STONELEIGH	[LIPS ref 12686]
Property	1	of	1	

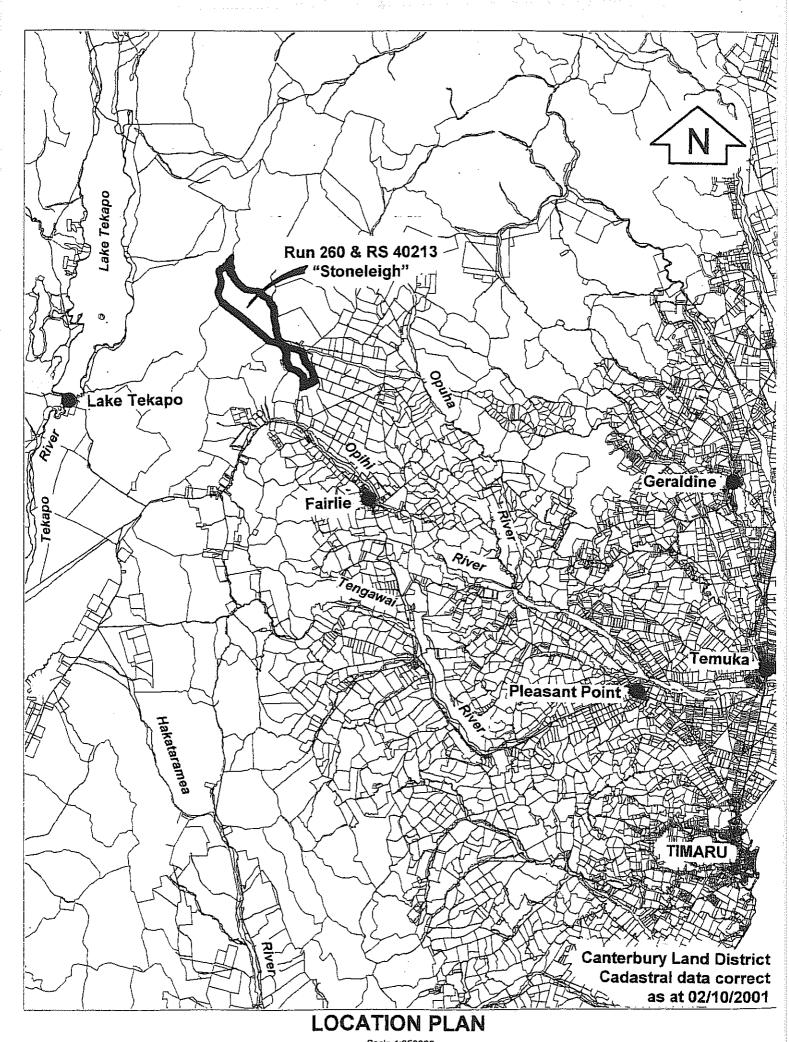
Research Data: Some Items may be not applicable

Property 1 of 1		
SDI Print Obtained	Yes	
NZMS 261 Ref	I37 & J37	
Local Authority	Mackenzie District Council	
Crown Acquisition Map	Kemp Purchase 1848	
SO Plan	SO 11998 (1976)	
Relevant Gazette Notices	N/A	
CT Ref / Lease Ref	All CIR CB529/33 (1952)	
Legalisation Cards	N/A	
CLR	N/A	
Allocation Maps (if applicable)	SOE - SO 17055 (I37) no overlaps	
	SO 17063 (J37)	
	DoC – SO 17106 (I37) no overlaps	
	SO 17114 (J37)	
Rating Ref - if known	All assessment 25280/15600	
Crown Grant Maps	Tekapo (1881)	
	Opuha (1880)	
If Subject land Marginal Strip:	Note: Both current lease and plan show no prior	
a) Type [Sec 24(9) or Sec 58]	subject provision to section 58 of the Land Act	
, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1948.	
b) Date Created		
b) Date Created	N/A	
c) Plan Reference		
C) Fight Reference	SO 11998	

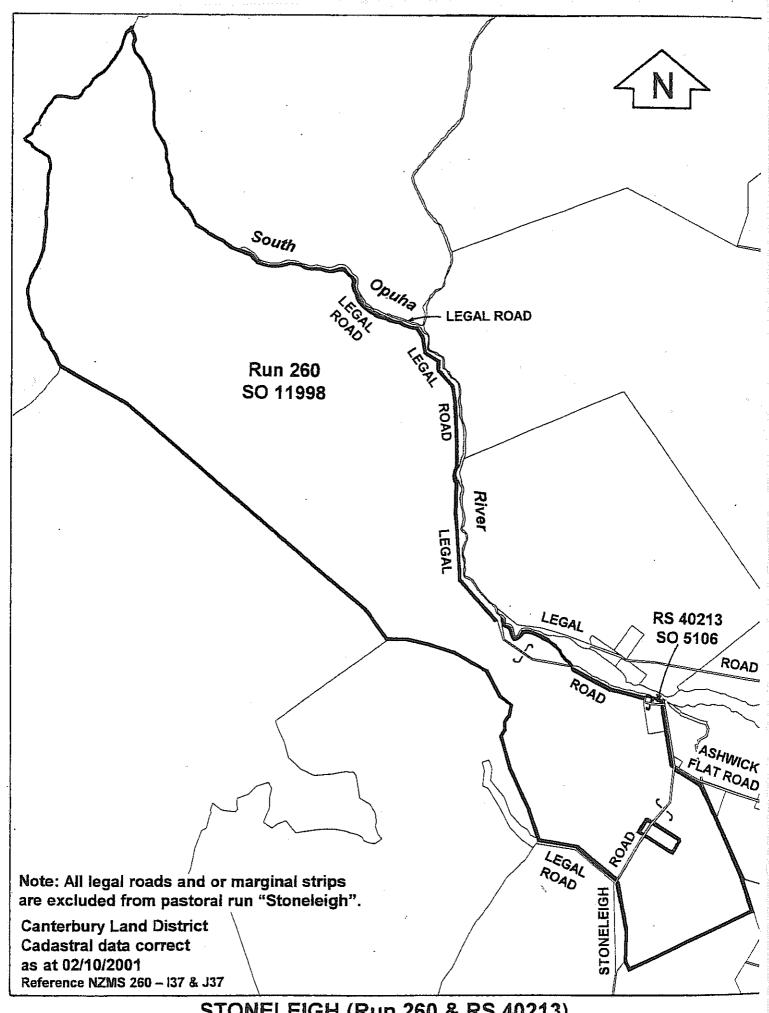
LAND STATUS REPORT STONELEIGH				[LIPS ref 12686]
Property	1	of	1	

Research - continued	
Property 1 of 1	
If Crown land - Check Irrigation Maps.	N/A
Mining Maps	No interest recorded National Mining Index.
If Road a) Is it created on a Block Plan - Section 43(1)(d) Transit NZ Act 1989	a) Crown Grant and Section 110A Public Works Act 1928.
b) By Proc	b) N/A
c) Plan No.	c) Timaru Roll Plan 8 (Circa 1880), Topo Plan 15T (1888), Topo Plan 56A (1892), SO 5106 (1913)
Other Relevant Information	
a) Concessions - Advice from DOC or Knight Frank.	a) There are no DoC concessions and or no current Recreation Permits.
b) Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998 or Northern South Island Regional Landbank.	b) Subject to Part 9 of the Ngai Tahu Claims Settlement Act 1998.
c) Mineral Ownership	c) Mines and Minerals are owned by the Crown as the Crown acquired the land for settlement purposes under the; Land for Settlement Act 1908, Reserves and Other Lands Disposal and Public Bodies Empowering Act 1914 and the Land Amendment Act 1954.
	Formerly Contained in [provide evidence]: Crown Grants; SO 5106 RS 26643 - CT CB70/201 (1881) RS26644 - CT CB70/202 (1881) RS 32473 - CT CB70/210 (1881) RS 32389, 32390 - CT CB70/209 (1881) Section 1A Ashwick Settlement - CT CB281/261 (1913) Reserve 3916 - Ungazetted Stock Reserve (No reservation recorded)
d) Other Info	SO 5109 RS 28848, 28849, 28850, 28851, 28877 - CT CB70/203 (1881) RS 28888 - CT CB71/187 (1881) RS 32591 - CT CB70/211 (1881) RS 36342 - CL CB146/66 (1891) d) N/A

LOCATION PLAN



Scale 1:350000 0 5000 10000 15000 20000 25000 30000 35000 40000 45000m



STONELEIGH (Run 260 & RS 40213)

0 500 1000 1500 2000 2500 3000 3500 4000 4500 5000 5500 6000m

"RELEASED UNDER THE OFFICIAL INFORMATION ACT" South Opuha LEGAL ROAD **Run 260** SO 11998 RS 4021; SO 5106 Version Canterbury Land District Sheet 1 of 1

EXCLUDES ALL LEGAL ROADS
AND MARGINAL STRIPS (IF ANY)

NZMS 260 I37 & J37

STONELEIGH (Run 260 & RS 40213)

Date 02/10/2001

Scale 1:50000

D 500 1000 1500 2000 2500 3000 3500 4000 4500 5000 5500 6000m

SURVEY PLANS

DEEDS/TITLES/DOCUMENTS



COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952



Historical Search Copy

Identifier

CB529/33

Land Registration District Canterbury

Date Registered

13 October 1952 01:51 pm

Prior References

CB280/102

Type

Lease under s83 Land Act 1948

Area

3033.9661 hectares more or less

Term

33 years commencing on 1st July 1952 and extended for 33 years commencing on

1.7.1985

Legal Description Run 260 and Rural Section 40213

Original Proprietors

Allan Montague Tiffen as to a 1/4 share

Annie Agnes Tiffen as to a 1/4 share

Brian Kevin Tiffen as to a 1/2 share

Interests

537119 Variation of the terms of the within Lease - 27.10.1960 at 9.28 am

792296 Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 - 7.4.1970 at 9.00 am

272973.1 Mortgage to The Rural Banking and Finance Corporation - 6.5.1980 at 10.28 am and varied 8.2.1983 at 11.22

272973.2 Mortgage to The Rural Banking and Finance Corporation - 6.5.1980 at 10.28 am

815431.1 Variation of terms of the within Lease and extension of term for 33 years commencing on 1.7.1985 - 12.7.1989 at 11.35 am

849585.1 Variation of terms of the within Lease - 19.1,1990 at 11.36 am

et Bagistared under Land Transfer Act -- Registered under Section 83, Land Act, 1948 : [Land S. B.+4 NEW ZEALAND the Beginterbruk, Val. 529 Jul. 33 Clarre day of - Celolier 13 CANTERBURY 19-52. at 1 51 1 ference:/ Vol. 280 folio 102 (Maphred) LAND DISTRICT Acetalaulland Registrer. Pastoral Lease of Pastoral Land under the Land Act, 1948 Cantolluny No. P. 30 one thousand nine hundred and fifty-tho Her Alajesty up Queen CHARLES (who, with the beins and a CHARLES day of Hoy reinafter referred to as "the Lessar"), of the one part, and
in the Thomson of New Zealand,
in the Thomson of New Zealand, Ded, male the heirs and successors, is hereinafter referred to as "the Lessor"), of the one part, and
CHARLES LAWES WATELS, of Pairite
Sheepfarmer (who, with his executors, administrator, and permitted assigns,
is hereinafter referred to as "the Lessor"), of the other part, WITNESSETH
that, in consideration of the rent hereinafter part, with the resolutions, and agreements herein contained or implied and on the part of the
Lessor to be paid, observed, and performed, the Lessor data herein demise and
lesse unto the Lessor Ata, those pieces or querels of had containing by
administrational seven thousand four hundred a generative (TheTheres
two (2) mosts and produced or head, a little name or less,
situated in the Land District of Contextury
Run 260 "Stoneleigh" stuated in Tekano and
Opubn Survey Districts (Mackenzie County) OPUHA | SD. 450 36737. RUN 260. Chereinafter referred to as "the said fand"), as the same is more particularly delineated in the plan drawn hereon and therein cubarred red in author; together with the rights, casements, and appartenances thereon belonging. TO ROLD the said premises intended to be hereby demised into the Lessee for the term of thirty-three years, commencing on the that day of JULY one thousand nine hundred and fifty-two in thousand nine hundred and fifty-two in the period between the date of this lease and the aforesaid first day of JULY 1952
Yielding and paying therefor during the said term unto the Department of Lands and Sirvey at the Principal Land Office for the said Land District of the clear annual rest of the clear annu 74 71. 2 . 26 4 1 . 26 5 2 . 6 4 1 . 26 80 4 523 3033-9661 ha. 18 and burvey at the trincipal tained once in the feet annual rent of the clear annual rent of the condition of the trincipal tained on the last lay of annual and the last day of July in each and every year during the said tent. I had also paying in respect of the improvements specified in the technic Image Quality due to Condition R. 2613 hereto the sum of by a deposit of of Original 16.114.) (the receipt of which sum is bereify acknowledged) and thereafter

(E) half-yearly instalments of
pounds

pence (E: ;) on the lat day of Junuary and X III. XIV NS. Scale: 12 Miles to an Inch. 30 5106; 5109. let Tuy of July is so doth hereby covenant with the Lessor as follows, that is to say:-1. THAT the Lesses will fully and punctually pay the trut brainbefore reserved at the times and in the manner becombefore assent in that behalf; and also will pay med discharge all cases, essents, and outgoings whatsoever that now are or bereafter may be assessed, levied, or payable in respect of the said land or any part or parts thereof during the said term. 2. THAT the Leases will within one year after the date of this know take up his residence on the asid land, and thetrafter throughout the term of the base will reside continuously on the said land. 3. THAT the Lesses will hold and use the said land bone fide for his own use and benefit and will not transfer, awign, sublet, mortgage, charge, or part with possection of the said land or any part set without the previous approval of the Land Settlement Board: Provided that such approval will not be accessary in the case of a mortgage to the Crown or to a Department of State. 5. THAT the Leave will at all times farm the said land differently and in a husbandlike manner according to the rules of good husbandry and will not in any way commit wants 5. THAT the Lenne will throughout the term of his lease to the estimaction of the Commissioner of Crown Lands for the Land District of Cranterbury (hereinsteer referred a Commissioner ") cat and trim all live fences and brigges, clear and keep clear the said land of all norman weeds, and will comply strictly with the provisions of the Norman Weeds Act, 1923. (bereitafter resetted to as 6. THAT the Lesses will keep the said land free from wild animals, tabbits, and other vermin, and generally enoughy with the provisions of the Rubbit Neissace Act, 1925. 7. THAT the Leases will clear and clear from words and keep open all creeks, drains, disches, and watercourses upon the said land, including any drains or disches which may be constructed by the missioner after the commencement of the term of the lease; and will one at any time without the prior courses of the Commissioner after the channel of any ruch creek or watercourse or stop or divert wing thereis. 3. THAT the Lemma will at all times during the mid term repair and maintain and keep in good substantial repair, order, and caedition all improvements belonging to the Commissioner, pull down or ified in the Schedule bereto which are being purchased by the Lessee) now or hereafter errected on the said land, and will not, without the prior written consent of the Commissioner, pull down or the said land, and will not, without the prior written consent of the Commissioner, pull down or 8. THAT the Lesses will insure all buildings belonging to the Crown (including those specified in the Schmids hereto which are being purchased by the Lesses) now or hereafter erected on the axid land heis fall insurable value in the name of the Commissioner in some instrance office approved by the Commissioner and will pay all premiums falling due under every such insurance policy and deposit a the Commissioner every such policy and, not later than the formsoon of the day on which say such premium becomes payable, the receipt for that permium. ere then or any part of them. 10. THAT the Lemma will not throughout the term of the least without the prior consent of the Commissioner, which consent may be given on such terms and conditions (includity) as the Commissioner thinks fit, fell, sell, or remove any timber, tree, or buch growing, standing, or lying on the said land, and that be will throughout the term of the knew requirement thinks fit, fell, sell, or remove any timber, tree, or buch growing, standing, or lying on the said land, and that be will throughout the term of the knew requirements thinks, tree, or buch unless the Commissioner otherwise approves: me (including the payment of a knew payment the destruction Provided that the consent of the Commissioner as aforesaid shall not be necessary where any such timber or tree is required for any agricultural, partners, household, resolveshing, or build had not where the timber or tree has been planted by the Lesses. iqua terben ca II. THAT the Leves shall not, except for the purpose of complying with any of the precisions of the Namella Traverk Let, 1916, John any traverk, event, Ivin, or grass on the said land to be found, unless in either case he shall have obtained the prior conema in criting of the Commissioner, which consent may be given subject to conditions as the Commissioner may down necessary. 13. THAT efficers and employees of the Department of Internal Affairs shall at all times have a night of incress, and regress over the land comprised in this leave for ther such land or any adjoining land is inferred with there, wild quate, wild pigs, operating, or other animals which the said Department is charged with the dairy of exterminations of doctorying any such animals: circl in this lease for the purpose of determining Provided that such officers and employees in the performance of the said duties shall at all times avoid under disturb 13. That the Lessee shall exercise due care in stocking the sold lend and shall not overctock. er. D it is beenly agreed and declared by and between the Lesser and the Lesses :-(a) TRAT the Learns shall have the emissive right of pasterness over the said land, but shall have no right to the soil. (2) THAT the Lessos shall have an right, title, or claim whatsover to any minerals (within the meaning of the Land Art, 1915) on or under the surface of the soil of the soil land, and all such minerals are reserved to Her Majorit capther with a few rights of way over the said land in favour of the Commissioner or of any prepos authorized by him and of all persons havinly empaged in the working, extraction, or removal of any mineral on or under the carrier of the said land or any adjacent hand of the Crown, exhipted to the payment to the Lessee of compensation for all damage does to improvements on the said land beloaging to the Lessee in the working, extraction, or removal of any such minerals: Frorided that there that he no right of way aver, or right to work, extract, or remove any mineral from, any part of the said land which is for the time being ated within the works of any besting; dwell inghouse. Provided also that the Leaner may, with the prior coment in writing of the Commissioner, which consent may be given subject to such conditions as the Commissioner missed for any agricultural, passoral, becaming, or building purpose on the said land, but not otherwise.

(c) THAT spen the expiration by efficient of time of the term hereby granted and thereafter as the expiration of each succeeding term to be granted to the Lemon the outgoing Lemon that outgoing the provision is the name of the land hereby granted and subject to the same coverants and provisions as this lease, including this provision for the renewal thereof and all provisions ancillary or in relation therein.

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(d) THAT the Lemms shall have no right of acquiring the foreinple of the m	aid lead.
(c) THAT the Laure may, with the prior some at in writing of the Commission	
(f) Califrate say portion of the said land for the purpose of gree	
(A) Coop such area of the mid had as is sufficient for the use of h	kimeell and family and his employees;
(22) Plough and now in green any portion of the said land; (by) Cheer any portion of the said land by felling and burning bund.	A
(v) Burther are in grass any portion of the said lead :	
Provided that the lower shall, on the termination of the later, leave the	be whole of the area that has been ploughed or caltivated properly laid down in good parmenent clarest and grames to
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expressed or implied to the anticlation of the Land Nettlement Hourl	rif he cannot be found as if he shall argiret or fail or refuse to comply with the revenants and conditions herein or the Commissioner, as the case may be, or make default for not less than two months in the payment of rest, water
without discharging or releasing the Leases from the Land Settlement E without discharging or releasing the Leases from liability for rent due	or the Commissioner, as the case may be, or make default for not less than two months in the payment of treet, water Basel may, subject to the revisions of section; 166 of the Land Art, 1946, declare this least to be forfert, and that or or or any prior branch of any curvemant or conditions of the least.
(ii) THAT these presents are intended to take effect as a restored have embed-	or the Frank hat 1944 and the country has been as a second or a second or a
become shall be binding in all respects upon the parties bereto in the an	me maner as if meh provisions had been fully set out berein.
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3n Witness whereof the Commissioner of Crown Lands for the Lan	ul District of Conterbury , on behalf of the Lessor, hath hercunto set his
hand, and three presents have also been executed by the said Lesses.	, we because of the Leader, many description of his
Grand has the action of the control	
Signed by the said Commissioner, on behalf of the Lessot, in the presence of-	ρ
Wilness: 18 Frie	Storeca
Occupation: Landy office clark	Aceletant Ophimissiones of Crown Lands.
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Address:	-J ·
Signed by the above named as Lessee, in the presence of-] · · · · · · · · · · · · · · · · · · ·
Wines:	_ C.L. Mattin
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Address:	
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es the number of sheep depositured on the or	e failed to use due care in stocking, or to have overstocked, so long and hand does not exceed 3740 (being an increase of ten per cent on
the carrying capacity on which is breed the	erent hereinbefore reserved), but the Commissioner may by notice
go to do. Any permission so gentled should	the subject to revocation or amendment by the considerations at any
time and particularly in the event of a tra affect the rent payable hereunder.	anerer. Any variation consented to by the Jonales oner shall not
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OVER.

C.T.529/33 Mortgage 28806/1 to Banking and Financof New Zealand 9.03 a.m.

No.28806/2 Memorandum of Priority making Mortgage 28806/1 third mortgage and Charge 792296 fourth charge - 18.3.1975 at 9.03 a.m.

Mortgage 51190/1 to 3 Banking and Financ New Zealand -

No.64431/1 Certificate of Alteration incorporating herein Rural Section 40213 containing 11.2679 hectares - 24.12.1975 at 9.03 a.m.

Transfer 166243/5 to Allan Montague Tiffen of Waitohi, Farmer and Annie Agnes Tiffen his wife and Brian Kevin Tiffen of Albury, Shepherd as tenants in common in equal shares - 20.2.1978 at 9.13 a.m.

Mortgage 203157/1 to Allan G 20.11.1978 at 10.01 am.

Mortgage 272973/1 to The Rural Banking and Finance Corporation - 6.5.1980 at 10.28 a.m.

for A.L.R. Mortgage 272973/2 to The Rural Banking and Finance Corporation - 6.5.1980 at 10.28 a.m.

Variation of Mortgage 272973/1 - 8.2.1983 at 11.22 a.m.

for A.L.R.

No.815431/1 Variation of terms of the wihtin lease and extention of term for 33 years commencing on 1.7.1985 -12.7.1989 at 11.35am

for A.L.R. No.849585/1 AVariation of the terms of the within Lease 19.1.1990 at 11.36am

make

Transfer 985105/1 of a one-quarter of his share Allan Montague Tiffen to Brian Kevin Tiffen of Fairlie, Farmer - 26.3.1992 at 2.20pm

Transfer 985105/2 of a one-quarter of her share Annie Agnes Tiffen to Brian Kevin Tiffen abovenamed - 26.3.1992 at 2.20pm

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form Plan Agreement

7 APRING TO ST. 9 am.

LAND & DEEDS
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The William change holder headay consents to a variation of multipage 708076.

78806/2 Memorandilin giving Mortgage No.
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