

Crown Pastoral Land Tenure Review

Lease name: THE FORKS

Lease number: PO 102

Due Diligence Report (including Status Report)

- Part 1

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

July

09

PASTORAL LEASE LAND TENURE REVIEW

DUE DILIGENCE

THE FORKS

ABERCROMBIE & ASSOCIATES LIMITED

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DUE DILIGENCE REPORT - THE FORKS CROWN PASTORAL LAND PRE TENURE REVIEW ASSESSMENT STANDARD 6

File Ref:

CON / 50272 / 09 / 12457 / A-ZNO

Report No:

Q V V 341

Report Date:

21 May, 2002

Accredited Supplier

ABERCROMBIE

LINZ Case & ASSOCIATES LTD

Date sent to LINZ

RECOMMENDATIONS

- 1 That the Commissioner of Crown Lands or his delegate **note** this Due Diligence Report which has been prepared in accordance with the Pre Tenure Review Assessment Standard;
- 2 That the Commissioner of Crown Lands or his delegate note the following incomplete actions which require action by the Manager, Crown Property Management for other party];

Details of incomplete actions requiring completion by the CCPO or other party:

As a result of the land acquisition programme for realignment of State Highway 8 in 1955 an area of approximately 6 acres being closed road was to have been incorporated into the lease as equality of exchange [for further reference see SO 12099 and proc 7436].

Signed by Sub-contractor:

Signed by contractor:

David J Abercrombie

Nominated Person for Accredited Supplier

Barry Dench

Team Leader for Tenure Review Quotable Value [Valuations]

Approved / Deelined >

[pursuant to a delegation from the Commissioner of Crown Lands] by:

GRANT KASPER WEBLEY

Date of decision: 27/5/102

1 Details of lease:

Lease name:

The Forks

Location:

Shingle Creek, Roxburgh, Central Otago

Lessee:

A A McGregor

Tenure:

Pastoral lease of pastoral land pursuant to the Land

Act 1948.

Term:

33 years from 1 July 1953. The lease was renewed for

a further 33 years as at 1 July 1986.

Annual rent:

\$4 500.00 [as at 1 July 1997]

Rental value:

\$200 000.00

Date of next review:

1 July 2008

Land registry Folio Ref:

OT11B/1148

[See copy at appendix 1]

Legal description:

Sections 76, 77, 80, 81 and 82.

Area:

1454.3352 hectares

2 File Search

Files held by accredited supplier on behalf of LINZ:

File reference	Volume	First folio nun	iber Date	Last folio numbe	r Date
P 102	1	I	3 November 191	l 244	29 May 1962
[Previously kno	wn as file SGR 6	32 and then SGR	1073]		
P 102	11	245	31 May 1962	377	18 January 1986
P 102	Ш	378	25 June 1986	499	20 November 1995
P 102	IV	1	1 December 1998	32	3 March 2000
CON/50213/09/	12457/A-ZNO	No papers			

Folios relating to uncompleted actions are:

File reference	Volume	Folio number	Date
P 102	н	241	27 February 1962
P 102	11	243	28 May 1962
P 102	11	244	29 May 1962
P 102	П	245	31 May 1962
P 102	II	252	28 January 1965
P 102	11	253	5 February 1965
			·

For further details see Section 8 of this due diligence report.

3 Summary of lease document

Terms of lease

Lease number:

P 102

Commencement date:

1 July 1953

Renewal instrument number:

766007

[See copy at appendix 2]

Lease stock limits:

1496 sheep

Memorandum of Variation

Nil registration

Any non-standard conditions

There are no non-standard conditions

Area adjustments

By proclamation 7436, an area of 4 acres 32.9 perches was taken for road [balance area of 1455 acres 3 roods 7.1 perches].

By proclamation 272745, an area of 3 acres 9 perches was taken for road and severance [balance area of 1452 acres 2 roods and 38.1 perches].

By certificate of alteration 289082, Section 58, Block VIII, Teviot SD was incorporated into the lease [Area of 2 roods 12 perches - total leased area being 1453 acres 1 rood 10.1 perches {588.1359 hectares by title metric conversion}].

By certificate of alteration 546322, Sections 76 and 77, Block VIII, Teviot SD were incorporated into the lease [Area of 875 hectares - total leased area being 1463.1359 hectares by title metric conversion].

By new appellation 664021/3, Section 58 and Part Run 502 was described as Sections 80, 81 and 82, Block VIII, Teviot SD [Note: area was modified from 588.1359 hectares to be 579.3352 hectares].

Note - for further details see appendix 3.

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Registered interests

SUBSTANTIAL INTEREST	SUMMARY
766007 - Memorandum of renewal	In accordance with conditions of lease - for further details see appendix 2.
885850 - Transfer of grant of right of way in gross to convey water	In favour of Last Chance Irrigation Co Ltd - for further details see appendix 4.
986264 - Mortgage to Westpac Banking Corporation	Personal to lessee

Unregistered interests

INTEREST	SUMMARY	
Recreation permits	There is no record on file of any recreation permits over the lease	
Unsecured debts	None known	

PAGE 6 OF 9

4 Summarise any Government programmes approved for the lease:

Not applicable.

5 Summary of Land Status Report

The land the subject of this report is Crown Land subject to Pastoral Lease P 102 as certified by the Chief Surveyor, Dunedin.

A copy of the certified land status report is appended as Schedule A.

6 Review of topographical and cadastral data

Telecommunications facilities	Overhead telecommunication lines exist at the eastern portion of the leased land. Continued occupation of the land and ownership of the transmission facilities by the relevant communication operator(s) would likely be pursuant to the Telecommunications Act.
Electricity transmission facilities	Numerous overhead electricity transmission lines exist at the eastern portion of the leased land. Continued occupation of the land and ownership of the transmission facilities by the relevant electricity operator(s) would be pursuant to Section 3(5) of the Electricity Operators Act 1987.
Historic places	Believed to be not applicable
Discrepancies between fenced and legal boundaries	Believed to be not applicable
Formed Roads	Two of the formed roads at the western end generally follow a legal road alignment. Otherwise the various roads/tracks do not follow a legal road alignment.
Paper roads	Believed to be not applicable
Marginal strips	Marginal strips do not apply until the next renewal of the lease.
Other [specify]	Believed to be not applicable

[See copy of cadastral plan and topographical map at appendix 5]

PAGE 8 OF 9

7 Details of any neighbouring Crown or conservation land

In a clockwise manner the Crown [including land of the crown] or conservation land adjoining/adjacent to the land the subject of this report is:

Part Run 500 and Section 78, Block VIII, Teviot SD

SITUATION	STATUS
North of leased land	Crown land subject to pastoral lease as recorded in register volume OT386/131

Run 509

SITUATION	STATUS		
Southeast of leased land	Crown land subject to pastoral lease as recorded in register volume OT386/145		

Section 3, SO 23793

SITUATION	STATUS
South of leased land	Believed to be un-alienated crown land by landonline searching

Part Run 758

SITUATION	STATUS
West of leased land	Held for conservation purposes by GN818185 [see also gaz 1992 page 3466]

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8 Summarise any uncompleted actions or potential liabilities

Your attention is drawn to the following:

As a result of the land acquisition programme for realignment of State Highway 8 in 1955 an area of approximately 6 acres being closed road was to have been incorporated into the lease as equality of exchange [for further reference see SO 12099 and proc 7436]. [For further details see appendix 6]

ATTACHMENTS

Schedule A	land status report [including enclosures]
Appendix 1	Register volume copy of pastoral lease
Appendix 2	Memorandum of renewal of lease
Appendix 3	Copies of relevant registered instruments [area adjustments - affects previous register volume] - 7436 - 272745 - 289082 - 546322 - 664021.3
Appendix 4	Copies of relevant registered instruments [easement in gross] - 885850
Appendix 5	Cadastral plan and topographical map of pastoral lease
Appendix 6	File search summary comprising copies of relevant supporting folios referenced in this due diligence report - land still to be incorporated

ABERCROMBIE AND ASSOCIATES LIMITED

ROPERTY MANAGERS AND CONSULTANTS

P O BOX 5056 MORAY PLACE DUNEDIN PHONE (03) 471 9496 FACSIMILE (03) 471 9455 EMAIL office@abercrombie.co.nz

C:\DATA\CONSULT\CLIENT\QVNZ\CONTRACT2002mk2\CS Status Cert The Forks.wpd

This report has been prepared on the instructions of Crown Property Management, Land Information New Zealand, and is undertaken for the purposes of the Crown Pastoral Leases Act 1998.

LAND STATUS	S REP	ORT	THE FORKS	P 102	[LIPS Ref. 12457]	
Property	1	of	1			

Land District	Otago
Legal Description	Sections 76, 77, 80, 81 and 82, Block VIII, Teviot Survey District
Area	1454.3352 hectares
Status	Crown Land subject to Pastoral Lease P 102
Instrument of Lease	Reg Vol OT11B/1148 registered in Land Transfer Office but not under Land Transfer Act.
Encumbrances	Transfer 885850 affecting estate of Her Majesty the Queen of a grant of right in gross to convey water in favour of Last Chance Irrigation Company Limited [see also CT OT16B/48].
Mineral Ownership	Crown [see comment below]
Statute	Land Act 1948, Crown Pastoral Land Act 1998

Data Correct as at:	29 April, 2002
Accredited Supplier certification	As attached

Prepared by	David J Abercrombie
Crown Accredited Supplier	Abercrombie & Associates Ltd

Certified correct as to status:

Chief Súrveyor

Land Information New Zealand, Dunedin

61512002

Notes: This information does not affect the status of the land but was identified as possibly requiring further investigation at the due diligence stage: See Crown Pastoral Standard 6 paragraph 6 As a result of the land acquisition programme for realignment of State Highway 8 in 1955 an area of approximately 6 acres being closed road was to have been incorporated into the lease as equality of exchange [for further reference see SO 12099 and proc 7436].

Page 3 of 6

Research Data: Some items may not be applicable

SDI Print obtained	Yes [See attached]
NZMS 261 Ref	G 43
Local Authority	Central Otago District Council
Crown Acquisition Map	Yes To determine agreement for purchase from Ngai Tahu
SO Plan	1165, 12099, 12784, 19571, 21866 [See evidence attached]
Relevant Gazette Notices	1958 page 1131 [Proc 7436] 1964 page 835 [Proc 272745] [See evidence attached]
CT Reference / Lease Reference	Pastoral Lease P 102, Reg Vol OT11B/1148. Lease renewed by 766007. NOTE: For history of land see below [See evidence attached]
Legislation Cards	Yes [See evidence attached]
CLR	Yes [See evidence attached]
Allocation Maps [if applicable]	Not applicable
QVNZ Reference	28472/28400 [See evidence attached]
Crown Grant Maps	Yes - There are no references for the subject property

Page 4 of 6

Research - continued

If Cra	own land - Check Irrigation Maps.	Yes There	are no references for the subject property
Minin	ig Maps	Yes There	are no references for the subject property
Othe	r Relevant Information		
a]	Concessions - Advice from DoC	a]	Nil [See evidence attached from DoC]
b]	Subject to any provisions of the Ngai Tahu Claims Settlement Act 1998	b]	Only on divestment of freehold or a lease of fifty years or greater by LINZ as a Crown Body
c]	Mineral Ownership	c]	Mines and Minerals are owned by the Crown because the land has never been alienated from the Crown since its acquisition from Ngai Tahu by way of the Kemp Purchase.
d]	Other Info		

History of ownership:

Purchased from Ngai Tahu by the Kemp Purchase of 1848.

No record of crown grants having been made

Run 501

Selected for lease and Pastoral License 1432 issued as at 1 March 1918 - No registration.

On expiry of PL1432, Pastoral License 1945 was issued as at 1 March 1939 as recorded in register volume OT337/142.

On expiry of PL1945, Pastoral Occupation License O27 was issued as at 1 July 1960 as recorded in register volume OT386/144.

On expiry of O27, Pastoral Occupation License O78 was issued for a term of one year as at 1 July 1975 as recorded in register volume OT6C/563.

Page 5 of 6

Pastoral Occupation License O78 was re-issued as at 1 July 1976 but for a term of six months as recorded in register volume OT7B/333.

By re-appellation 542435/1, Part of Run 501 became Sections 76 and 77, Block VIII, Teviot Survey District [area of 875 hectares].

Section 58

The land was originally shown as legal road on the crown subdivision of the land [see road delineated on SO 1165]. The land comprising the road is considered to have been vested in crown ownership following purchase from Ngai Tahu by the Kemp Purchase of 1848.

By gazette 1964 page 835 [GN 272745], the portion of road was closed [2r 12 perches].

By SO Plan 12784, alteration as to appellation, the former Closed Road became Section 58, Block VIII, Teviot Survey District.

Run 502

Selected for lease and Small Grazing Run 632 issued as at 1 March 1911 as recorded in register volume OT163/49 and comprising 1460 acres [590.841 hectares by title metric conversion].

On expiry of SGR632, SGR1073 was issued as at 1 March 1932 as recorded in register volume OT259/167 and comprising 1460 acres.

On expiry of SGR1073, Pastoral Lease 102 was issued as at 1 July 1953 as recorded in register volume OT259/167 and comprising 1460 acres.

Combined land

By proclamation 7436, an area of 4 acres 32.9 perches was taken for road [balance area of 1455 acres 3 roods 7.1 perches].

By proclamation 272745, an area of 3 acres 9 perches was taken for road and severance [balance area of 1452 acres 2 roads and 38.1 perches].

By certificate of alteration 289082, Section 58, Block VIII, Teviot SD was incorporated into the lease [Area of 2 roods 12 perches - total leased area being 1453 acres 1 rood 10.1 perches {588.1359 hectares by title metric conversion}].

Page 6 of 6

By certificate of alteration 546322, Sections 76 and 77, Block VIII, Teviot SD were incorporated into the lease [Area of 875 hectares - total leased area being 1463.1359 hectares by title metric conversion].

By new appellation 664021/3, Section 58 and Part Run 502 was described as Sections 80, 81 and 82, Block VIII, Teviot SD [Note: area was modified from 588.1359 hectares to be 579.3352 hectares].

By gazette notice 682755/1, evidence was recorded of the loss of the outstanding duplicate of Pastoral Lease P202 as recorded in register volume OT338/112 and also application for issue of a replacement lease.

By 682755/2, a replacement Pastoral Lease P102 was issued in lieu of register volume OT338/112 as recorded in register volume OT11B/1148 and comprising 1454.3352 hectares.

Status, description of land and area are now as indicated above.



COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952



Search Copy

Identifier

OT11B/1148

Land Registration District Otago

Date Registered

15 July 1987 09:35 am

Prior References OT338/112

Type

Lease under s83 Land Act 1948

Area

1454.3352 hectares more or less

Term

33 years from 1st July 1953 and renewed for a future period of 33 years commencing

on 1.7.1986

Legal Description Section 76-77 and Section 80-82 Block

VIII Teviot Survey District

Proprietors

Ashley Alton McGregor

Interests

986264.3 Mortgage to Westpac Banking Corporation - 5.4.2000 at 10.24 am



COMPUTER INTEREST REGISTER UNDER LAND TRANSFER ACT 1952

Historical Search Copy



Identifier

OT11B/1148

Land Registration District Otago

Date Registered

15 July 1987 09:35 am

Prior References OT338/112

Type

Lease under s83 Land Act 1948

Area

1454.3352 hectares more or less

Term

33 years from 1st July 1953 and renewed for a future period of 33 years commencing on 1.7.1986

Legal Description Section 76-77 and Section 80-82 Block

VIII Teviot Survey District

Original Proprietors Ashley Alton McGregor

Interests

986264.3 Mortgage to Westpac Banking Corporation - 5.4.2000 at 10.24 am

Issued in Lieu of Leases mer references P 102

> Vol. 338 Fol. 112 Voh======Foh=====

L. and S. Ref.

L. & S.-B. 16

PASTORAL LEASE OF PASTORAL

LAND UNDER THE LAND ACT 1948

Assi This Deed, made the 154 1953 day of

between HER MAJESTY THE

QUEEN (hereinafter referred to as "the Lessor"), of the one part, and MICHAEL JOSEPH CAHILL of Alexandra, farmer and MARGARET ANN CAHILL of Shingle Creek, married woman as tenants in common (hereinafter referred to as "the Lessee"), of the other part, WITNESSETH that, in consideration of the rent

hereinafter, reserved, and of the convenants, conditions, and agreements herein contained or implied and on the part of the Lessee to be paid, observed, and performed, the Lessor does hereby demise and lease unto the Lessee ALL that parcel of land containing by admeasurement 1454.3352 hectaremore or less, situated in the Land District of Otago and being Sections 76, 77, 80, 81 and 82,

198

Block VIII Teviot Survey District

See Separate Sheet For Diagram

as the same is more particularly delineated with bold black lines on the plan hereon; together with rights, easements, and appurtenances thereto belonging. TO HOLD the said premises intended to be hereby demised unto the Lessee for the balance of the term of years from 1st July Yielding and paying therefor unto the Department of Lands and Survey at Dunedin the annual rental of \$855.00 payable without demand by half-yearly payments in advance on the 1st day of January and the 1st day of July in each and every year during the said term.

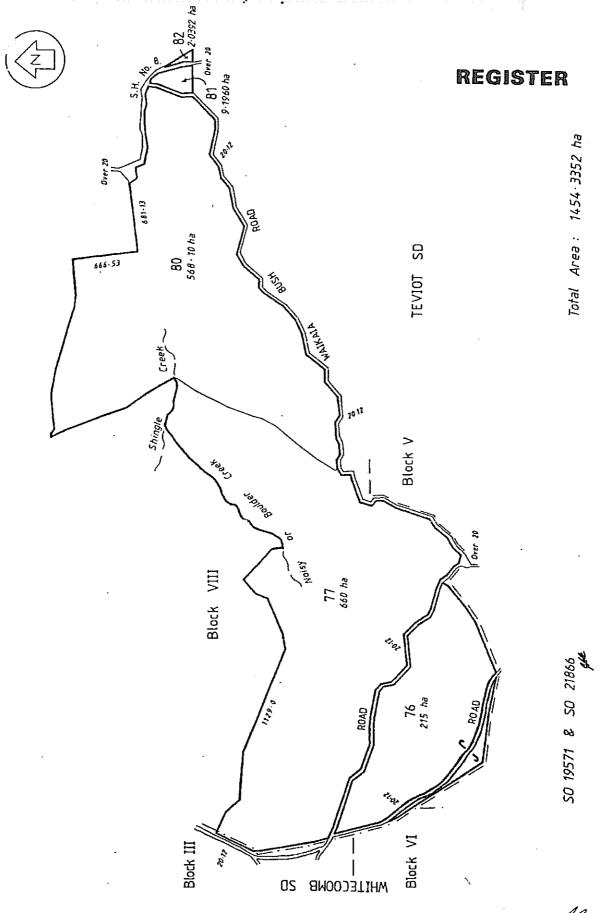
AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Lease under the Land Act 1948

and that subject as aforesaid the terms and conditions thereof are, with the necessary modifications, the same as those contained or implied in Pastoral Lease No P 102

registered as Volume 338 folio 112 Otago Registry.

In witness whereof the Commissioner of Crown Lands for the said Land District on behalf of the Lessor, has hereunto set his hand, and these presents have also been executed by the said Lessee.

	in the presence of-	
	Witness:	
is de	Occupation:	
		Commissioner of Crown Lands.
	Signed by the above named Lessee in the presence of-	
Ć	Witness:	10 1/1 /1
	Occupation:	de ald the find it
No.	Address: (luu	Lessee.
		81224J- 500/6,76 MTC



My Cabill

SIGNED for and on behalf of HER MAJESTY THE QUEEN pursuant to a Deed lodged with the District Land Registrar as No. 681189/2 by LAND CORPORATION LIMITED by its Attorney

GEOFFREY LYNN HOLGATE in the presence of

Occupation: Victory

LAND CORPORATION LIMITED by its Attorney

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

GEOFFREY LYNN HOLGATE

of Duneain Property Manager

HEREBY CERTIFY -

I,

 THAT by Deed dated the 12th day of June 1987 copies of which are deposited in the Land Registry Offices at —

AUCKLAND (North Auckland Registry) and there numbered 8678573
BLENHEIM (Marlborough Registry) and there numbered 136439
CHRISTCHURCH (Canterbury Registry) and there numbered 686366/2
DUNEDIN (Otago Registry) and there numbered 681189/1
GISBORNE (Poverty Bay Registry) and there numbered 167089.2
HAMILTON (South Auckland Registry) and there numbered H734777
HOKITIKA (Westland Registry) and there numbered 076748
INVERCARGILL (Southland Registry) and there numbered 141782
NAPIER (Hawkes Bay Registry) and there numbered 478751.2
NELSON (Nelson Registry) and there numbered 26992.1
NEW PLYMOUTH (Taranaki Registry) and there numbered 341775
WELLINGTON (Wellington Registry) and there numbered 860782.2

<u>LAND CORPORATION LIMITED</u> at Wellington carrying on the business of land management appointed me its Attorney on the terms and subject to the conditions set out in the said Deed.

- 2. THAT at the date hereof I was a Property Manage of the said Corporation.
- 3. THAT at the date hereof I have not received any notice or information of the revocation of that appointment by the winding up or dissolution of the said <u>LAND CORPORATION LIMITED</u> or otherwise.

SIGNED at Dured this 13" day of July 1987

GINolgan

sts at Date of Issue:

539336/2 MorkgblaCHARGED Rural Banking and Finance Co ion of New Zealand

- 6.8.1980

684519/2 Mortgage ton Bank of New Strate National Bank of New Realand jaåd –′10.8.1987

at 9.29am

DISCHARGED

A.L.R.

684519/3 Mortgage to The Rural Banking and Finance Corporation of New Zealand Limited - 10.8.1987 45 9.29 am

684519/4 Memorandum of Priority ranking mortgage 684519/3 as first mortgage and mortgage 684519/2 as second mortgage - 10.8.1987 at 9.29am

766007 Memorandum renewing the term of the within lease for a further period of 33 years commencing on 1.7.1986 and fixing (for the first 11 years) the annual rent at \$2,700.00 calculated on a rental value of \$180,000.00 - 25.10.1990 at 9.07am

885850 Transfer affecting the estate of Her Majesty the Queen in fee simple being a grant of a right (in gross) to convey water over part herein shown marked in black on diagram annexed thereto together with incidental rights in favour of Last Chance Irrigation Company Limited - 30.6.1995 at 2.20 pm

C.T. 16B/48 issued

986264.2 Transfer to Ashley Alton McGregor

986264.3 Mortgage to Westpac Banking Corporation

All 5.4.2000 at 10.24



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22/02/2002 13:03 #844 P.009/029

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

 \underline{I} . Susan Jane Bunting of Dunedin , Property Officer

HEREBY CERTIFY -

988° .

 THAT by Deed dated the 12th day of June 1987 copies of which are deposited in the Land Registry Offices at -

AUCKLAND (North Auckland Registry) and there numbered B678573
BLENHEIM (Marlborough Registry) and there numbered 136439
CHRISTCHURCH (Canterbury Registry) and there numbered 686366/2
DUNEDIN (Otago Registry) and there numbered 681189/1
GISBORNE (Poverty Bay Registry) and there numbered 167089.2
HAMILTON (South Auckland Registry) and there numbered H734777
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INVERCARGILL (Southland Registry) and there numbered 141782
NAPIER (Hawkes Bay Registry) and there numbered 478751.2
NELSON (Nelson Registry) and there numbered 341775
WELLINGTON (Wellington Registry) and there numbered 341775

LAND CORPORATION LIMITED at Wallington carrying on the business of land management appointed me its Attorney on the terms and subject to the conditions set out in the said Daed.

- THAT at the date hereof I was Property Officer of the said Corporation.
- 3. THAT at the date hereof I have not received any notice or information of the revocation of that appointment by the winding up or dissolution of the said LAND CORPORATION LIMITED or otherwise.

SIGNED at Duroclin this 2rd day of July 1990

From: LAND INFORMATION DUNEDIN

+64 3 474 5108

22/02/2002 13:04 #844 P.010/029

MEMORANDUM OF RENEWAL AND VARIATION REGISTER OF PASTORAL LEASE

IN THE MATTER OF THE LAND ACT 1948

AND

IN THE MATTER OF PASTORAL LEASE NO P 102
REGISTERED AS REGISTER VOLUME
11B FOLIO 1148 OTAGO DISTRICT
LAND REGISTRY FROM HER MAJESTY
THE QUEEN TO MICHAEL JOSEPH
CAHILL OF ALEXANDRA FARMER AND
MARGARET ANN CAHILL OF SHINGLE
CREEK MARRIED WOMAN

(RSUANT TO SECTION 170 OF THE LAND ACT 1948 THE TERM OF THE ABOVEMENTIONED ASE REGISTERED IN VOLUME 11B FOLIO 1148 OTAGO LAND REGISTRY IS RENEWED BY A TERM OF 33 YEARS COMMENCING ON THE 1ST DAY OF JULY 1986. THE COVENANT PAY RENT AND THE RENTAL VALUE CONTAINED IN THE LEASE IS HEREBY VARIED BY LETING THE SAID COVENANT AND SUBSTITUTING THE FOLLOWING:

YIELDING AND PAYING THEREFOR FOR THE FIRST 11 YEARS OF THE SAID TERM UNTO THE LAND CORPORATION LIMITED AT DUNEDIN THE ANNUAL RENT OF \$2 700.00 CALCULATED ON A RENTAL VALUE OF \$180,000.00 PAYABLE WITHOUT DESCRIPTION OF DAY OF JAMUARY AND THE FIRST DAY OF JULY IN EACH AND EVERY YEAR DURING THE SAID PERIOD OF 11 YEARS AND FOR THE NEXT TWO SUCCESSIVE PERIODS OF 11 YEARS OF THE SAID TERM A RENT DETERMINED IN RESPECT OF EACH OF THOSE PERIODS IN THE MANNER PROVIDED IN SECTION 132A OF THE LAND ACT 1948.

.VE / HEREBY EXPRESSLY VARIED ALL THE COVENANTS CONDITIONS AND STR. IONS CONTAINED OR IMPLIED IN THE SAID MEMORANDUM OF LEASE SHALL MAIN IN FULL FORCE.

WITNESS WHEREOF THE PARTIES HAVE HEREUNTO SUBSCRIBED THEIR NAMES THIS

1248(5--25 - 54 MK

.- From:LAND INFORMATION DUNEDIN +64 3 474 5108 22/02/2002 13:04 #844 P.011/029

SIGNED FOR AND ON BEHALF OF HER MAJESTY THE JEN PURSUANT TO A DEED LODGED WITH THE STRICT LAND REGISTRAR AS NO 750040 BY LAND CORPORATION LIMITED BY ITS ATTORNEY SUSAN JAME BUNTING IN THE PRESENCE OF:	LAND CORPORATION LIMITED BY ITS ATTEMOISTEN
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22/02/2002 13:05 #844 P.012/029

REGISTER

MEMORANDUM OF RENEWAL OF PASTORAL LEASE

PARTICULARS ENTERED IN THE REGISTER AS SHOWN HEREIN ON THE DATE AND AT THE TIME STAMPED BELOW.

HER MAJESTY THE QUEEN

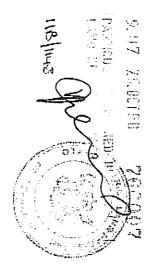
LESSOR

M J CAHILL M A CAHILL

LESSEE

DISTRICT/ASSISTANT LAND REGISTRAR OF OTAGO

LAND CORPORATION LIMITED DUNEDIN



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From:LAND INFORMATION DUNEDIN

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22/02/2002 12:57 #844 P.002/029

Extract from N.Z. Gazette, 28 August 1958, No. 53, page 1131

Leasehold Estates or Interests in Land Taken for the Pitrposes of a Road in Blocks V and VIII, Tevlot Survey Billion

Leasehold Estates or Interests in Land Taken for the Purposes of a Road in Blocks V and VIII. Tevict Survey Bituries

COBHAM. Governor-General

A PROCLAMATION

PURSUARY to the Public Works Act 1928, I. Charles John, Vicount Cobhant, inc Governor-General of New Zeakad, hereby grociam and declars that the leasehold estate or interest in the land firstly and ascendity described in the Schedule bareto held from Her Majerty the Queen by John Aby Willed Parson, of Coal Creek, and the leasehold estate or interest in the and firstly and ascendity described in the Schedule bareto held from Her Majerty, and simbly described in the Schedule by Fourthy. Edily and simbly described in the Schedule by Fourthy. Edily and simbly described in the Schedule hereto held from Her Majerty the Queen by the anid John Allman Corner Register Book Volume 163. folio 167. Otage Land Registry, Register Book Volume 163. folio 167. Otage Land Resistry, Register Book Volume 163. folio 167. Otage Land Resistry, and the leasehold estate or interest in the land seventhly and eligabily described in the Schedule hereto held from Her Majestry the Queen by John Clon Walson, of Coal Creek Fish farmer, under and by virtue of Crown Renewable Lease No. 140. Volume 163, folio 165, Otage Land Registry, and the leasehold estate of interest in the land ninthly described in the Schedule hereto held from Her Majesty the Queen by the said John Clow Watson under and by virtue of Crown Renewable Lease No. 141, Volume 164, folio 170. Otage Land Registry, and the leasehold estate or interest in the land eleventhly described in the Schedule hereto held from Her Majesty the Queen by William John Ounn, of Coal Creek, Jarret, tuder and by virtue of Grown Renewable Lease No. 141, Volume 163, folio 94, Otage Land Registry, and the leasehold casted or interest in the land eleventhly described in the Schedule hereto held from Her Majesty the Queen by William Bond Ounn, of Coal Creek, Jarret, tuder and by virtue of Grown Renewable Lease No. 141, Volume 163, folio 194, Otage

SCHEDULE

Once.

Oliven under the hand of Mis Excellency the Governor-General, and issued under the Soal of New Zealand, this Tist day of August 1938.

L. WATT, Minister of Works.

OND SAVE THE QUEEN!

(P.W. 70/17/64/0; D.O. 28/64/0/10)

R. E. Owne, Gotermoon Printer, Wellington, New Embrot

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7828 Proclamation proclaiming and laring the withen Land to be Set ext for Road on and after 20 August Registered 31.8 1962 at 1127 or Me Man ALD

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22/02/2002 13:09 #844 P.018/029

Extract from New Zealand Gazette, 21 May 1964, No. 30, page 835 Lund Proclaimed at Road and Road Closed in Block VIII, Teviol Survey District, and Block III, Caimbill Survey District, and Land Taken in Block VIII, Taylor Survey District SECOND SCHEDULE OTARS LAND DISTRICT Road Closed
ALL those pieces of road in Otago R.D., described as follows: BERNARD FERGUSSON, Governor-General By his Deputy H. E. DARROWCLOUGH A PROCLAMATION

Art 1948, J. Bright 20 of the Public Works Amendment Art 1948, J. Bright Str Barnard Edward Fergusson, the Governor-Genard New Zealand, hardey proclaims a road the land described in the Limit Standing Investor, and also hardey proclaim as the Limit Standing Investor, and also hardey proclaim as the standing Investor, and also hardey proclaims as followed the road described in the Third Standing Investor and described in the Standing Life, a company duly Incorporated Living Investor 1983 and having in registered office in Standing Investor 1983 and having in registered to Linguistation of Crask, subject to memoranding of mortgage Mr. 201756, Orago Land Ragaitry, and I also hereby the Lands described in the Fourth Schedule harste for the purpose of subsection (6) of the said section 29; and I also hereby the Lands described in the Fifth Schedule hereto for the noveled of subsection (6) of the said section 29; and I also hereby the Lands described in the Fifth Schedule hereto for the noveled of subsection (6) of the said section 29; and I also hereby the Lands described in the Fifth Schedule hereto for the noveled of subsection (6) of the said section 29; and I also hereby the Lands described of the Lands of the Company of the Compan A PROCLAMATION 15 (F) THIRD SCHEDULE OTAGO LAND DISTRICT Road Closed
Ann those pieces of road in Otago R.D., described as follows: A fi. r. Adjoining or pusing through
2 1 38 Section 8 and water race; coloured green on plan
M.O.W. 4317 (S.O. 12764).
1 3 18 Section 8; coloured green on plans M.O.W. 4317
(S.O. 12784) and M.O.W. 7873 (S.O. 12785).
2 0 Section 8; coloured green on plans M.O.W. 7875
(S.O. 12783). FIRST SCHEDULE All situated in Block VIII, Teviot Survey District. OTAGO LAND DISTRICT FOURTH SCHEDULE CLI. that piece of land containing 13 perches altuated in Block VIII, Toxiot Survey District, Otago R.D., being part Run (S.O. 12784). Cand Proclaimed as Road Parts Run 500; coloured vellow on plan M.O.W.
4837 (S.O. 15784)
Part Scion 11; coloured vellow on plan M.O.W.
4837 (S.O. 15784)
Part Scion 11; coloured spin on plan M.O.W.
4837 (S.O. 12784).
Part Run 500; coloured vellow on plan M.O.W.
4837 (S.O. 12784).
Part Run 500; coloured vellow on plan M.O.W.
4837 (S.O. 12784).
Part Run 500; coloured vellow on plan M.O.W.
4837 (S.O. 12785).
Parts Run 500; coloured vellow on plan M.O.W.
4837 (S.O. 12785).
Parts Run 500; coloured vellow on plan M.O.W. ALL those pieces of land in Otago R.D., described as follows: A, R, P, 0 3 35 1 13 2L 0 0 0 7 FIFTH SCHEDULE OTAGO LAND DISTRICT

Land Taken

And their place of land containing i rood 30 perches situated in Black VIII, Teviot Survey District, Otago R.D., being part Blan 500; coloured yellow, edged yellow, on plan M.O.W.

At the situate and coloured perchalarly delineated on the planamarketi and coloured as above mentioned, and deposited in the office of the Minister of Works at Weilington.

These made the hand of Hit Excellency the Governor-OTAGO LAND DISTRICT 0.3 3 31 -Parts Run (00) coloured yellow on plan M.O.W. 7875 (S.O. 12785). 0 24 Part Section 8: coloured yellow on plan M.O.W. 7875 (S.O., 12785).
All situated in Block VIII, Toylot Survey District. Given under the hand of His Excellency the Governor-General, and istued under the Seel of Now Zenhard. A. n. p. Selng Selng Survey Directive vellow on plan M.O.W. 7973 (S.O. 12782).

it. E. Oivage, binernenen bentet, Wellington, New Zegland.

S.O. plans lodged six poelsmakers no 244.464 ano 260780

(P.W. 72/8/17/0; D.O. 72/8/17/0/Q)

P. B. ALLEN. Minister of Works.

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Assistant Land Registrar

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From: LAND INFORMATION DUNEDIN

+64 3 474 5108

22/02/2002 13:06 #844 P.014/029

Approved by District Land Registrar of Otago as No. 1964/42

MEMORANDUM OF TRANSFER

I AMMIE BROWN of Wellington, Widow being registered as proprietor of an estate in fac simple

subject however to such encumbrances

liens and interests as are notified by memoranda underwritten or endorsed hereon in all that piece of land situated in the Borough of Onwaru

containing by admeasurement One (1) Rood

be the same a little more or less being Section 3 Block LXVII Town of Camaru and being all of the land comprised and described in Certificate of Title Register book Volume 225 Folio 70 Limited as to Farcele (Otago Land Registry)

In consideration of my natural love and affection for my niceas DORYSH MARGESTE LUNDBERG of Camaru Married Woman, ISOBELLA ARY ADMONDETON of Cameru, Farried Woman and JOAN EDITH VERA FATTERSUM of Dunedin Married Woman and my nephew JAMES MOGRATH of Timoru Woman and my nephew

OH, MAN MAKER HISEORY,

ोल साधा-श्रीक महाधित अधिवार किया वर्षे

paid reservation

It is hereby certified that the value of the sand comprised in the within Transfer is under 31000.

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

From: LAND INFORMATION DUNEDIN

+64 3 474 5108

22/02/2002 13:07 #844 P.015/029

क्षेत्रप्रकामान्यां व्यवस्थान स्थापन । स्थापन ।

ha hereby lumister to the said Doro n Kangrate Lundberg, Isobella Amy Admondation. Joan Edith Vers Fatterson and James Wolfrath as temants in common in equal charge all my estate and interest in the said piece of land

alle = = = = = = costa re-mad: Interest=In-tin-sakt piece = roffland

In Witness wherent

have hereunto subscribed

name this 2/44

day of

one thousand nine hundred and sixty five

Signed by the above-named

ANNIE BROOM

as Transferor in the presence of

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

From: LAND INFORMATION DUNEDIN

+64 3 474 5108

22/02/2002 13:07 #844 P.016/029

289082

TRANSFER OF

Section 5 block LXVIL

situated in the TOWN OF CAMARU

Correct for the purposes of "The Land Transfer Act"

Solicitor for the Purchaser.

AND AREASTAN

OURGES LAFTERETT LESDBERG AND Purchaser 2

PARTICULARS entered in the Register Book,

225 Vol.

Fol. 70

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at 11.30, o'clock.

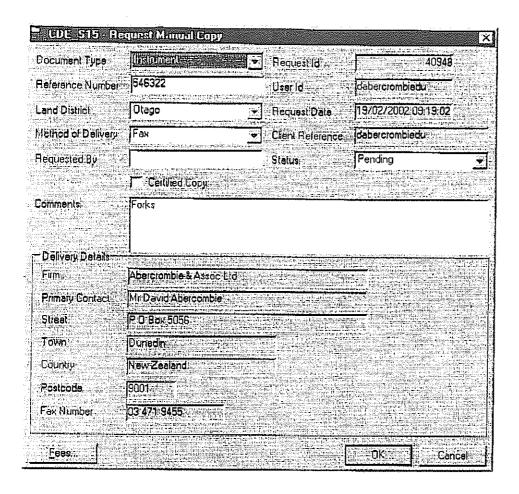
Assistant/Bistries Land Registrar of the District of Otago.

F H, MACKAY, WALKER & SALISBURY, SOLICITORS

From:LAND INFORMATION DUNEDIN

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22/02/2002 13:12 #844 P.023/029



From: LAND INFORMATION DUNEDIN

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22/02/2002 13:14 #844 P.024/029

L. & S.-E

CERTIFICATE OF ALTERATION UNDER SECTION 113, LAND ACT 1948

In the matter of the-Land Transfer Act 1952, and the Land Act 1948,

and

In the Matter of lease (Heence) from HER MAJESTY THE QUEEN to MICHAEL JOSEPH CAHILL of Alexandra, farmer of all that piece of land containing by admeasurement 588.1350 hectares more or less being Part Run 502 and Section 58 Block VIII Tevict Survey District and being all the land comprised and described in Pastoral Lease No P 102

3ee Separate Sheet for Diagram

registered in Register Book

Vol 338 , folio

Otago

Land

Registry.

This is to tertify that pursuant to Section 54 Land Act 1948 the area of

land included in the abovementioned Pastoral Lease has been increased by the incorporation therein of the land in the Schedule hereto as the same is more particularly delineated edged black on the plan hereon AND consequent upon the above incorporation the annual rent and stock limitation are increased to \$855.00 and 1816 sheep (including 320 breeding ewes) respectively from an inclusive of 1 July 1979.

112

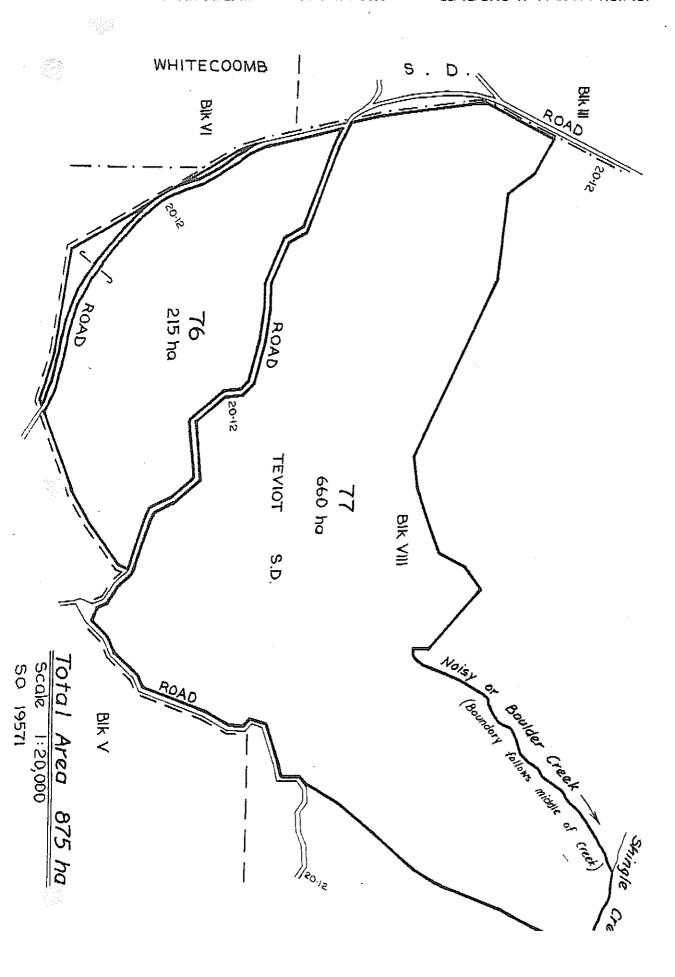
Sections 76 and 77 Block VIII Teviot Survey District Area: 875 heotares.

As witness my hand, this 19th day of November 1950

From:LAND INFORMATION DUNEDIN

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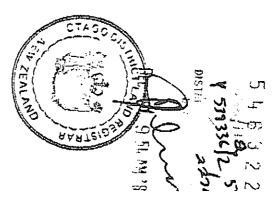


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CERTI. CATE OF ALTERATION

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MICHA	EL JOSEPH CAN	ILL	2414040000000	Lesse	e. 1866.
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22/02/2002 12:59 #844 P.005/029

DEPARTMENT OF LANDS AND SURVEY

TELEGRAPHIC ADDRESS: 'LANDS'

FOR VERBAL INQUIRIES
PLEASE ASK FOR M IS LOADET

TELEPHONE No. 770 650

OUR REFERENCE: 3/35/1 YOUR REFERENCE:

DISTRICT OFFICE, P.O. BOX 896

DUNEDIN

24 September 1986

The District Land Registrar Land and Deeds Division Justice Department DUNEDIN

ALTERATION TO DESCRIPTION

Please note the following alteration to description. A copy of the relevant plan is attached.

SO Plan

21866

Former Description

Section 58 and Pt Run 502

Block VIII Teviot SD

Pt Run 502 Block VIII

Teviot SD

Pt Run 502 Block VIII

Teviot SD

New Description ,

Section 80

Block VIII

Teviot SD

Area 568.10 ha

Section 81

Block VIII

Teviot SD

Area 9.1960 ha

Section 82

Block VIII Teviot SD

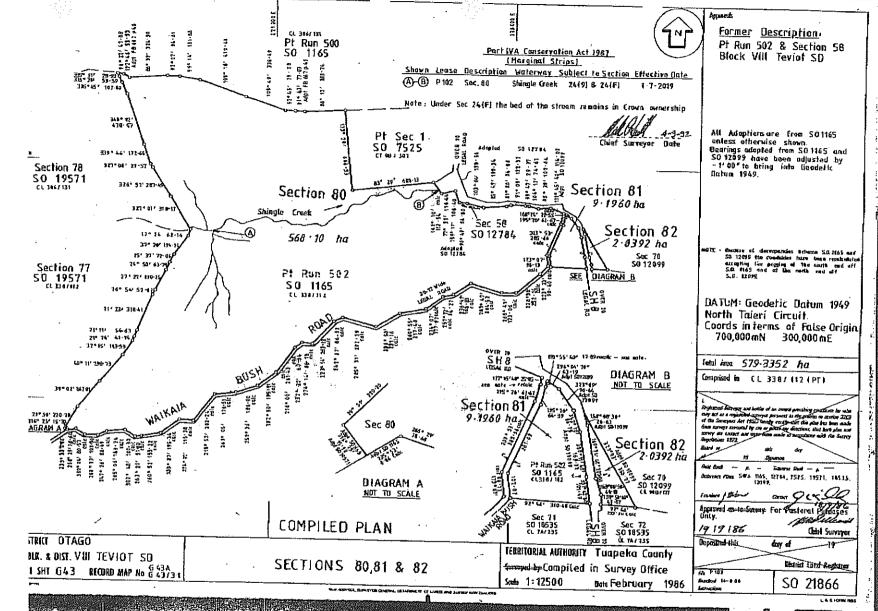
Area 2.0392 ha

Total area 579.3352 ha

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