

Crown Pastoral Land Tenure Review

Lease name : WAIRUA DOWNS

Lease number : PT 056

Due Diligence Report (including Status Report) - Part 3

This report and attachments results from a pre-Tenure Review assessment of the pastoral lease for the purpose of confirming land available for Tenure Review and any issues, rights or obligations attaching to it. The information is gathered from files and other sources available to the LINZ contractor.

Part of the information relates to research on the status of the land, resulting in a Status Report that is signed off by a LINZ approving officer. The remainder of the information is not analysed for relevancy or possible action until required, and LINZ does not guarantee its accuracy or completeness as presented.

The report attached is released under the Official Information Act 1982.

July 09

Information supporting Mineral investigation

WAIRUA DOWNS PASTORAL LEASE

1) Plan Index of Pastoral Runs

SD's 14163, 16821 (to 1987 only)

2) Pastoral Index

Formerly Pt 'Bluecliffs' Run

Run 44 Waimate District 17000 aces

Lessee: J H. Conraves held on P 56 (previously P.R 396)

PRL 396:

Lessees: A M Henderson & A M Fraser

Run 44 - 17000 aces.

Term: 14 yrs from 1/3/1918 at AR of £ 240

- by authority of Statute Law Amendment Act 1921-22 term was extended 14 yrs from 1/3/1932.
- further extended 5 yrs by Section 25 ROLD Act 1941
- 2 yrs by Section 3 (1) ROLD Act 1943
- 2 yrs by Section 15 (1) ROLD Act 1953

Don McEwen
Accredited Supplier

30/11/01.

LAND SETTLEMENT BOARD

RENEWAL OF PASTORAL RUN LICENCE.

FILES: H.O. 8/8/28
D.O. P.R.396

CASE No. 2076

CANTERBURY LAND DISTRICT.

Lead
4/3
1

LICENSEE: John Henry and David Alexander COCHRANE

DESCRIPTION OF PROPERTY: Run 44 "Bluecliffs" Waimate County
Area: 17,000 acres.

LOCATION: Situated at head of Hakataramea Valley,
25 miles north of Kurow.

PARTICULARS OF LICENCE: Tenure: Pastoral Run Licence
Term: 14 years from 1.3.18 extended 23 years.
Expires: 28.2.55.
Annual rent: £240

Present licensees acquired by transfer in 1946 for £1500 also acquired 3228 acres freehold for £7000 and stock and plant for £5500.

CROWN IMPTS: Nil

GENERAL DESCRIPTION: Altitude ranges from 2000 to 4700 ft. The country has a westerly aspect, broken by steep gullies, but generally well balanced for winter and summer country. Cover consisting mainly of tussock, native grasses and snow grass has suffered owing to heavy infestation of rabbits in the past.

The Run is subdivided into three blocks.

ACCESS: The run is separated from the freehold by a block of land owned by W. Hogg. The shortest distance between the two properties is half a mile. Access to the freehold is good, but from this point to the run, a distance of approx. 4 miles is little better than a grass track and is not suitable for motor transport.

RABBITS: Run has suffered from rabbits in the past. The lessees have had years of experience with rabbits and in co-operation with the Rabbit Board excellent work has been done.

The present state is that the rabbits have been reduced a minimum and cover is definitely on the improve. It will take some years to completely recover, but under the present system of rabbiting plus controlled stocking and burning reduced to a minimum, there is no doubt that the country will be restored to a healthy state.

J.H. Cochrane (Manager for the partnership) is well aware of the abuse pastoral country has been subjected to in the past and he will no doubt do his part in an effort to preserve and increase cover.

CONFIDENTIAL COPY PROVIDED TO

LINZ (CROWN PROPERTY MANAGEMENT)

OTHER FACTS: 2380 acres associated freehold adjoining which is worked in conjunction with the run. All stock are brought on to the freehold for shearing and dipping. It also carries the highest stocking of 9 months and 700 ewes for 3 months plus hams and fillers.

WITH CONTRACT 51/10
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Stock on which rental assessed and which is considered to be a reasonable stock limitation and fair stocking to maintain good cover:

1600 wethers
 1800 ewes
400 hoggets
 3800 = 2870 ewe equivalents

2870 E.Q. @ £85 per 1000 = £245 = 1/8.

Stock figures supplied by the lessee are not complete, but there is no suggestion that the lessee attempted to withhold any information asked for, in fact he was as co-operative as possible with the Field Officer.

Average stock returns for six years from 1947 to 1952 - 4643 sheep.

Stock carried on run

1600 wethers for 12 months	} except when off for shearing and dipping.
1200 ewes " " "	
700 ewes " 9 "	
1000 hoggets " 3 "	

The above represents a yearly stocking of

	1600 wethers
	1200 ewes
9/12ths of 700 ewes	525 ewes
3/12ths of 1000 hoggets	<u>250</u>
	<u>3575</u> = 2690

Wool weights supplied by Wright Stephenson & Co. Oamaru.

Wool sold 1950	109 bales	32,640 lbs
" " 1951	99 "	31,090 "
" " 1952	104 "	33,304 "
" " 1953	115 "	35,492 "

These figures include wool from stock carried on freehold.

1952 shearing 4351 sheep 33,304 lbs = 7.65 per sheep.

1953 dipping 4918 " less 7½% deaths = 4535 shorn

35,492 lbs. wool = 7.82 per sheep.

P. VALN.

3.49

42 basis)

Improvements £1525 (fencing £1380, Hut £120, Other £25)

Unimproved .£9390

The Pastoral Lands Officer agrees with the Field Officer's recommendations.

Run not required for regrouping or boundary adjustments and no part required for National Park purposes.

PASTORAL LANDS
OFFICER'S
RECOMMENDATIONS:

BOUNDARY
ADJUSTMENTS:

- 3 -

- RECOMMENDATION: That the Land Settlement Board determine:
- (a) Pursuant to Section 125 (3) of the Land Act 1948, that the Run be held on Pastoral Lease.
 - (b) Pursuant to Section 131 of the Land Act 1948, the yearly rent for the new term be £245 per annum based on a carrying capacity of 3800 sheep.
 - (c) Pursuant to Section 66 (2) of the Land Act 1948, the maximum carrying capacity of the Run be fixed at 3800 sheep plus 10%. The number of stock to be carried not to be increased above such figure without the prior written consent of the Commissioner of Crown Lands.

DECISION: The Land Settlement Board on 11.11.1954 resolved:
That the recommendation be approved.

Commissioner of Crown Lands.

Christchurch.

M. G. G. G.
Director-General
8 MAR 1954

PR. 396

"BLUECLIFFS" RUN

J. H. & D. A. Cochrane - Run 44 "Bluecliffs", Waimate County.
Area: 17,000 acres Annual Rent £240

Term: 14 years from 1.3.18 - extend 14 years and 9 years.

Expires: 28.2.55

History: Held by R.H. Rhodes on licence until 1904 at £400 per annum (reduced from £460 in 1895), offered in 1903 at upset of £425 - no bids. Reoffered in 1904 at upset of £375 - not taken. Re-offered at £300 in 1904. Later re-offered at upset of £250. Still not selected. Later offered at upset of £200. Selected 12 years from 1.3.06 at £230 per annum (improvements were paid in cash - upset was £200 per annum). Selected by Messrs Stewart & Greig.

Licence renewed for 14 years from 1.3.18 at £240 which was fixed by Arbitration. Department had offered renewal at £425 per annum. Licence has had total extensions of 23 years and now expires 28.2.55. The present licensees acquired by transfer in 1946 for £1500 and also acquired 3228 acres freehold for £7000 and stock and plant for £5500.

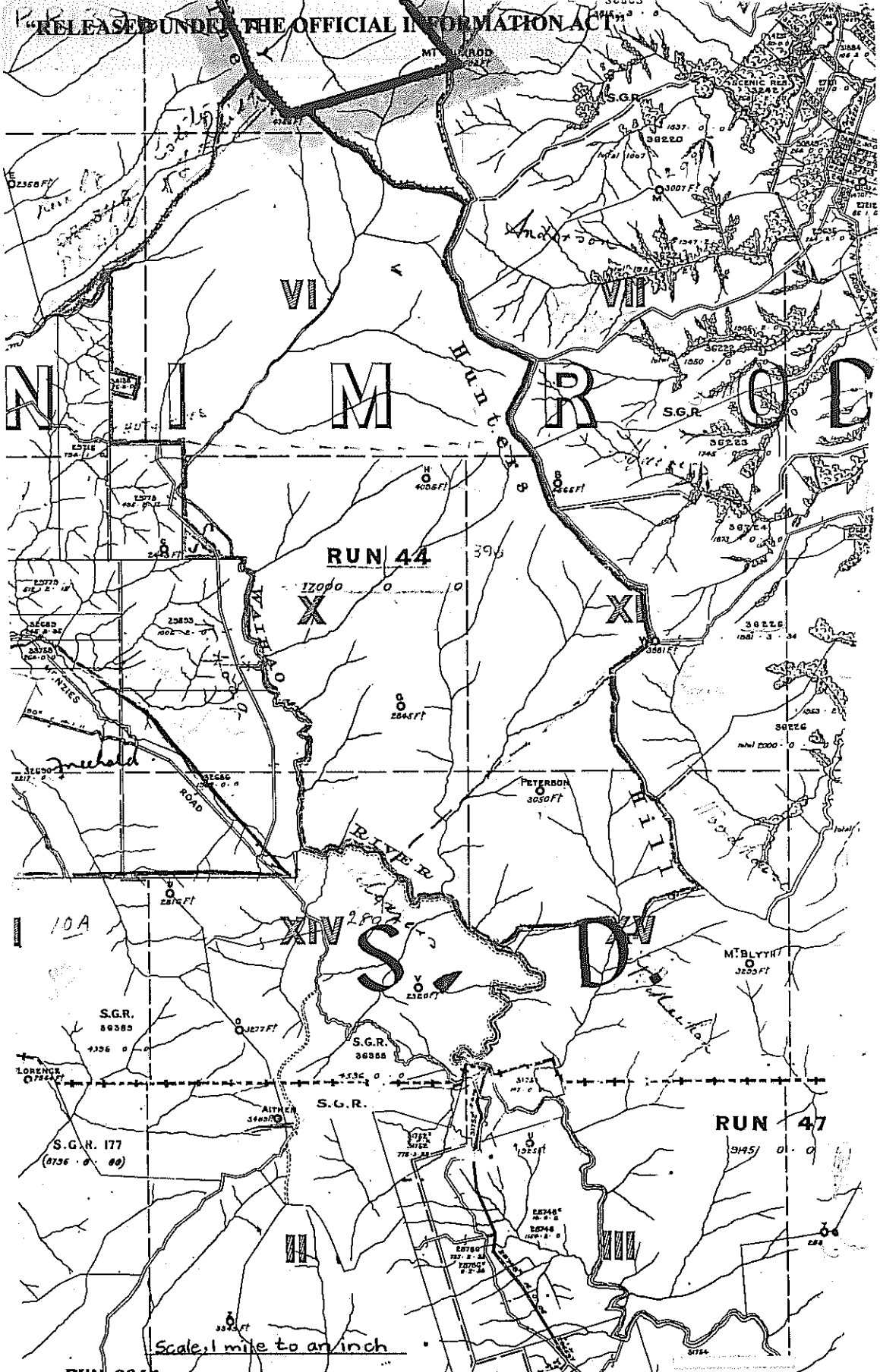
Crown impts: Nil

Roll Valn. 31.3.49 (1942 basis)

Impts. £1525 (fencing £1380, Hut £120, Other £25)
U.V. £9390

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CONTRACTOR FOR PURPOSES ASSOCIATED

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RIIN 234

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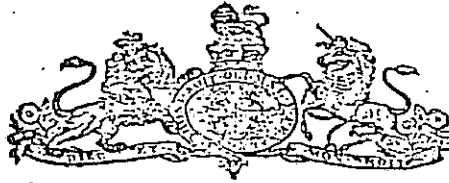
WITH CONTRACT 5027 ONLY.
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PERMISSION OF LINZ

NEW ZEALAND

CANCELLED

Image Quality due to Condition of Original

(C)



(CERTIFICATE OF TITLE)

Register Book

Vol. 79 Folio 73

Cancelled

No Survivors

John McEwager, Civil Engineer, William Fraser, Shipowner and William James Mudie Lamack Esquire, all of Dunedin are now seized of one Estate in fee simple, subject unto the same laws and interests as are notified by memorial underwritten or indorsed hereon, in that piece of land situated in Block V of the Ninrod Survey District containing 25715 acres or thereabouts whole and part of land is colored green in the plan heron and is the several Section numbered 24138 delineated in the Public Map of the said District deposited in the office of the Chief Surveyor originally purchased from the Crown on the twenty-first day of October 1852 by Joseph Abel Galtzell.

I, W. Galtzell, subject of Queen's Honor, signed my name and affixed my Seal to this ~~instrument~~ ^{deed} the 12th day of April 1862 in the presence of

Mulligan

the 12th day of April 1862

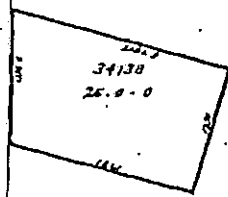


M. Galtzell

Chief Land Registrar of the District of Canterbury

Block V Ninrod Dist

25715



Scale, 70 chains to an inch

Surveyed by W. Harper

Chief Surveyor J. H. Baker

Draughtsman J. Frader

903

Mortgage of 2000 produced 5th February 1862 at 2 1/2 per cent for John McEwager, William Fraser and William James Mudie Lamack to Charles Ritchie Esquire.

M. Galtzell
S. J. R.

Transfer of Mortgage of 2000 produced 1st January 1862 at 2 1/2 per cent for Charles Ritchie Esquire to the New Zealand Loan and Mercantile Agency Company Limited.

M. Galtzell
S. J. R.

Mortgage of 13008 produced 14 December 1862 at 2 1/2 per cent for John McEwager and others to the New Zealand Loan and Mercantile Agency Company Limited.

M. Galtzell S. J. R.

Transfer of 2000 produced 4th July 1863 at 12 1/2 per cent for John McEwager, William Fraser and William James Mudie Lamack to the New Zealand Loan and Mercantile Agency Company Limited.

M. Galtzell S. J. R.



22/62

Transfer 5.14.61 produced 15 June 1960
at 2.55 PM The New Zealand Land and
Mercantile Agency Company Limited
to The New Zealand and Australian
Land Company Limited

79/73

79/73

Transfer 762869 to Her Majesty
the Queen 18.4.1969 at 1.37 PM
subject to the Land Act 1969

[Signature]

CANCELLED

DUPLICATE DESTROYED

79/73



TRANSFER

of LAND

THE NEW ZEALAND AND AUSTRALIAN
LAND COMPANY LIMITED

Transferor

HER MAJESTY THE QUEEN

Transferee

PARTICULARS entered in Register

Vol. 79 Folio 73, Section 104

Date 18 APR 1969

Time L. 37 pm



Land Registrar
of the District of

CANTERBURY

LAND & DEEDS
Reference: T
Time: C. & L.
Date: 18 APR 1969
Time: 2.137 pm
Fees: £
Abstract No. 2247

District Solicitor,
Lands and Survey Department,
CHRISTCHURCH.

Other information

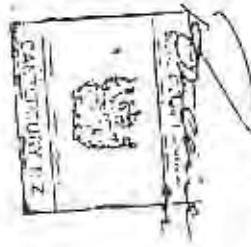
CERTIFICATE OF ALTERATION

HER MAJESTY THE QUEEN } Lessor
 Licensee
 _____ } Lessee
 Licensee

PARTICULARS entered in the Register Book

Volume _____ of the
 _____ day of _____ 19____
 at _____ o'clock

 Assistant Land Registrar of the
 District of _____
 District of _____



JAN 11 9 07 AM '77

1119931
 525/55
 District Land Registrar
 Christchurch No. 2

SECTION 113, LAND ACT 1948

ER of the Land Transfer Act 1952, and the Land

and
No. P.56
IN THE MATTER of lease/~~(licence)~~ from HER MAJESTY THE
QUEEN to STEWART JOHN COCHRANE and GRAHAM JAMES
COCHRANE both of Hakataramea, Farmers as tenants
in common in equal shares, Lessees of Part Run 44
and Rural Section 34138 "Wairua Downs" situated
in Nimrod Survey District
Area: 6872.1692 hectares

registered in

Vol. 529 , folio 55 , Canterbury Land
Registry.

This is to certify that the area and appellation of the above-
described lease has been amended following redefinition by latest
topographical mapping.

SCHEDULE
(Land now in Lease)
Run 347 "Wairua Downs" situated in
Nimrod Survey District
Area: 6840 hectares S.O. 14163

As witness my hand, this 13th day of December 1976

R. G. Friel
Commissioner of Crown Land

Contract for the purposes of the Land Transfer Act

H. G. ...

ASSISTANT COMMISSIONER OF LANDS

Change of appellation whereby the description of the whole land is changed to ...
produced this ... 19 ...
Assistant Land Registrar

Remuneration, least, 25/1975 ...
R. S. 40712 24 4 1981 (333006)

lfans



JUN 17 9 13 AM '75

REGISTERED

529/55

042922/

lfans

MEMORANDUM OF PARTIAL SURRENDER

IN THE MATTER of the Land Act 1948

AND

IN THE MATTER of the Land Act 1948 (Part 1) and the Canterbury Land District

AND

IN THE MATTER of Pastoral Lease No. 256 under the Land Act 1948 of all that piece of land situated in the Canterbury Land District containing 6090.1777 hectares more or less and being the whole of the land comprised and described in the aforesaid Pastoral Lease recorded in Volume 529 folio 55 Canterbury Land Registry

WE, STEWART JOHN COCHRANE and GRAHAM JAMES COCHRANE both of Hakataramea Farmers, the lessees under the above mentioned lease DO HEREBY SURRENDER in terms of Section 145 of the Land Act 1948 (all four) our estate and interest in such lessees in all that piece of land containing 16,008 hectares being Part Run 44 'Wairua Downs' situated in Block 11 'Mixed Survey' District AND WE FURTHER AGREE AND DECLARE that the said surrender shall take effect from the 1st day of July, 1968 as shown in O.C. 1424 attached herein

SIGNED by the said STEWART JOHN COCHRANE and GRAHAM JAMES COCHRANE Lessees in the presence of:
Witness: [Signature]
Occupation: Farmer
Address: [Address]

[Signature]
Assistant Commissioner of Crown Lands

SURRENDER ACCEPTED for and on behalf of HER MAJESTY THE QUEEN as Lessor

SIGNED by the Assistant Commissioner of Crown Lands for the Canterbury Land District in the presence of:
Witness: [Signature]
Occupation: Assistant Commissioner of Crown Lands
Address: [Address]

[Signature]
Assistant Commissioner of Crown Lands

WE, ISABELLA YOUNGER COCHRANE, GEORGE EDVINGR and LLOYD WATSON ROSS as Mortgagees and holders in virtue of Memorandum of Mortgage No. 1/12855 DO HEREBY CONSENT to the aforesaid surrender WITHOUT PREJUDICE to our rights powers and remedies otherwise under or in respect of the said mortgage

SIGNED by the said ISABELLA YOUNGER COCHRANE as Mortgagee in the presence of:
Witness: [Signature]
Occupation: Farmer
Address: [Address]

[Signature]
Mortgagee

SIGNED by the said GEORGE EDVINGR as Mortgagee in the presence of:
Witness: [Signature]
Occupation: Farmer
Address: [Address]

[Signature]
Mortgagee

SIGNED by the said LLOYD WATSON ROSS as Mortgagee in the presence of:
Witness: [Signature]
Occupation: Farmer
Address: [Address]

[Signature]
Mortgagee

RURAL BANKING AND FINANCE CORPORATION OF NEW ZEALAND as Mortgagee under and by virtue of Memorandum of Mortgage No. 833786 DO HEREBY CONSENT to the aforesaid surrender BUT WITHOUT PREJUDICE to its rights powers and remedies otherwise under or in respect of the said mortgage.

SIGNED by the RURAL BANKING AND FINANCE CORPORATION OF NEW ZEALAND

ALFRED LENSKI CARSON

acting for the said Corporation pursuant to Section 16 of the Rural Banking and Finance Corporation Act 1974 in the presence of:



*My name is
Sokalai
Christina*

I, ISABELLA YOUNGER COCHRANE as Encumbrancee under and by virtue of Memorandum of Encumbrance No. 833787 DO HEREBY CONSENT to the aforesaid surrender BUT WITHOUT PREJUDICE to its rights powers and remedies otherwise under or in respect of the said encumbrance.

SIGNED by the said ISABELLA YOUNGER COCHRANE as Encumbrancee in the presence of:

I. J. Cooper
Encumbrancee

Witness: *I. J. Cooper*
Occupation: *Director*
Address: *Oamaru*

SCHEDULE

(Land Remaining in Lease)

Part Run 44 "Wairua Downs" and Rural Section 34138 situated in Blocks II, V, VI, VII, X, XI, XIV, XV, Nimrod Survey District.
Area: 6872.1692 hectares.

*Pastoral Lease 529/55
Diagram and Area
amended to 6872.1692 ha
by 2.8/2/75*

... 604248/1.... Change of appellation
whereby the description of P.S. NO. 734.....
remains..... is changed to P.S. 42161 (1090 hectares)
42212 (160 hectares) and 42213... 23/5/76 at 2.17pm.
(1730 hectares) *del [Signature]*

108777/1
Index 6074072/1
District Land Registry
Christchurch No. 2
504/50.
55/55
DEC 3 9 02 AM '76
[Signature]
LAND REGISTRY

CHANGES OF APPELLATION

108377/1

DISTRICT LAND REGISTRAR
CHRISTCHURCH

NOVEMBER 1976

DEPARTMENT OF LANDS AND SURVEY

Herewith Changes of appellation affecting your records. Please note them accordingly.

R.A. Innes, Chief Surveyor

2/12/76

NEW APPELLATION	FORMER APPELLATION	BLOCK & S.D.	AREA	C.T., C.L. or DCC. AFFECTED	PLAN
R.S. 40734 ✓	Pt R.S.'s 5002, 4380, 4382 ✓ and R 5007 ↓	III, VI, VII, VIII, X & XI Marion	5791.0 ha	N.Z. Gaz. 1974 p. 1334	✓ 14169
R.S. 40742 ✓	Closed Road	X Clyde	1.2798 ha	Gaz. 1976 p. 2185 ✓	11789
R.S. 40743 ✓	Closed Road	X Clyde	7942 m ²	Gaz. 1976 p. 2185 ✓	11789
R.S. 40741 ✓	R 1255 ↓ and R 5192 ✓	XVI Kowai	4.0471 ha	Gaz. 1976 p. 455 ✓	14174 ✓
R.S. 40750	Pt R.S. 29418 ↓	VIII & XII Hakataramea IX Waihao	215.5735 ha	Crown Lease 502/150 ✓	2442
Run 347 'Wairua Downs'	Pt Run 44 and R.S. 34138 ✓	Nimrod	6840.0 ha	C.L. 529/55 ✓	14163

914
74077/1

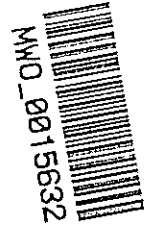
116/112
502/150

79/73

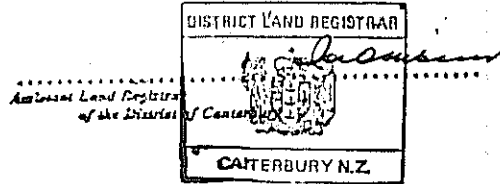
“RELEASED UNDER THE OFFICIAL INFORMATION ACT”

certificat. 655404 (1) / Errored of
4/21/1986 28F 1565 issued
see Fed. Reg. /
Section 42312.

CHANGES OF APPELLATION
FOR MONTH OF SEPTEMBER 1936



Particulars entered in the Register at the date and at the
time specified below.



9.19 14.OCT86 C 646533 //
PARTICULARS ENTERED IN REGISTER
LAND REGISTRY CANTEBURY
ASST. LAND REGISTRAR

ALTERATION Change of Appellation

Lessee/Licensee: _____

Description of Land: R.S. 42257 situated in Blocks 11, VI and VII Nimrod Survey District

Area: 1790.0000 ha.

Rating Authorities: Waimate County Council

Valuation Department Assessment Reference: _____

Full Details of Alteration

Formerly: Pt Run 347 (Wairua Downs)
Pt C.L. 529/55

(S.O. 16821)

Reason and Authority for Alteration

Retirement Area from Wairua Downs, to be surrendered from lease & included in the Mt Nimrod (Dalzell) Management Area.

J 13 No. _____

Prepared by: [Signature] / 29/8/86 Checked by: StB mitz / 29/8/86

ACTION REQUIRED:

LEASES SEC.:	ACCOUNTS DIV.:	TITLES SEC.:	RECORDS SEC.:
G. 13 / / .	Ledgers: / / .	Documents: / / .	File / / .
C.L. Regr. / / .	C./register: / / .	Insurance: / / .	Index / / .
Expiry Book: / / .	Land A/c. / / .		
Interest Review	Index: / / .		
Register / / .	A/c's. Check: / / .		
	ACTION CHECKED: / / .		

11.32 09.AUG91 C 949050 /1

OFFICE OF THE ATTORNEY GENERAL
ALBANY, NY





District Office **CHRISTCHURCH**

Your Reference

Telegrams DOSLI

Postal Address **Private Bag**

In reply quote **6750-C1060**

Telephone **799-793**

For verbal enquiries please ask for **Mr King**

FAX : **666-422**

8 August 1991

The District Land Registrar
Land and Deeds Registry
Private Bag
CHRISTCHURCH

CHANGE OF APPELLATION

Attached herewith changes of appellation for July 1991 of lands held in the Crown's interest.

Could you please memorialise your records as applicable.

P.M. King
for Acting District Manager/Chief Surveyor

Encl.

File:

CHANGE OF APPELLATION

Location of Land: Sections 1, 2, 3 & 4 S.O. 18590 /
situated in Blocks U, VI, VII, X, XI, XIV, XV /
Timrod Survey District

See Below /

Territorial Authorities: Waimate District Council -

Former Appellation (Including Status):

Section 1 S.O. 18590 - 2060.0000 ha /

Section 2 S.O. 18590 - 2840.0000 ha /

Section 3 S.O. 18590 - 19.1700 ha /

Section 4 S.O. 18590 - 23.1000 ha /

All former herby Part Ren 347 (Wairua Downs)

Crown Land (Crown lease 529/55)

Purpose of Alteration

Redefinition for the purposes of issue of
new leases

Prepared by: *W.M. Smith* 12/7/91

Checked by: *P.M. King* 12/10/91



Christchurch

MORANDUM OF RENEWAL


HER MAJESTY THE QUEEN Lessor

STEWART JOHN COCHRANE Lessee

GRAHAM JAMES COCHRANE Lessee

Particulars entered in the Register on

Date and at the time recorded below


 District Assistant Land Registrar
 CANTERBURY N.Z.


 MWD_0015628

Land Corporation Limited
CHRISTCHURCH

REGISTER
 9.48 29.NOV89 C 840403/5
 PARTICULARS ENTERED IN REGISTER
 LAND REGISTRY CANTERBURY
 ASST LAND REGISTRAR.. 529/55

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

IN THE MATTER of the Land Transfer Act
1952 and the Land Act 1948

AND

IN THE MATTER of Pastoral Lease P 56
registered in Volume 529,
folio 55 Canterbury Land
Registry, from HER MAJESTY
THE QUEEN to STEWART JOHN
COCHRANE and GRAHAM JAMES
COCHRANE both of
Hakataramea, Farmers as
tenants in common in equal
shares

Pursuant to Section 170 of the Land Act 1948 the term of the abovementioned lease registered in Volume 529, folio 55, Canterbury Land Registry, is renewed for a term of 33 years commencing on the 1st day of July 1988. The Covenant to pay rent and the Rental Value contained in the lease is hereby varied by deleting the said covenant and substituting the following:

Yielding and paying therefore for the first 11 years of the said term unto Land Corporation Limited at Christchurch the annual rent of \$1,860.00 (exclusive of GST) calculated on a Rental Value of \$124,000.00 payable without demand by equal half-yearly payments in advance on the 1st day of January and the 1st day of July in each and every year during the said period of 11 years, and for the next two successive periods of 11 years of the said term a rent determined in respect of each of those periods in the manner provided in Section 132A of the Land Act 1948.

Save as hereby expressly varied all the covenants conditions and restrictions contained or implied in the said Memorandum of Lease shall remain in full force.

IN WITNESS WHEREOF the parties have hereunto subscribed their name this
15th day of NOVEMBER 1989.

SIGNED for and on behalf of)
HER MAJESTY THE QUEEN pursuant)
to a Deed lodged with the District)
Land Registrar as No. 686366/1 by)
LAND CORPORATION LIMITED by its)
Attorney DIANE FITZHARDING-JONES)
in the presence of:

LAND CORPORATION LIMITED by its
Attorney



Witness: 

Occupation: Property Officer

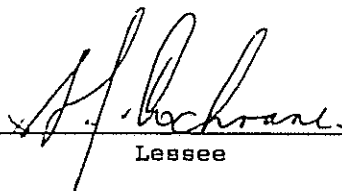
Address: Lansdown Circle

SIGNED by the said STEWART JOHN)
COCHRANE as lessee in the presence)
of:)

Witness: 

Occupation: Stripter

Address: Qamam



Lessee

MEMORANDUM

SIGNED by the said GRAHAM JAMES)
COCHRANE as lessee in the presence)
of:

G. Cochrane
Lessee

Witness: [Signature]

HER MAJESTY

Occupation: [Signature]

Address: [Signature]

Correct for the purposes of the Land Transfer Act.

[Signature]
Solicitor for the Lessee

STEWART JOE

GRAHAM JAMES

Particulars

Date and at

[Signature]
Diste
Assis
[Signature]

Land Corpor.
CHRISTCHURCH

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I, DIANE FITZHARDING-JONES of Christchurch, Property Officer

HEREBY CERTIFY -

1. THAT by Deed dated the 12th day of June 1987 copies of which are deposited in the Land Registry Offices at -

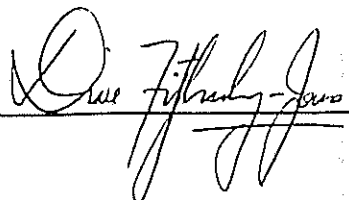
AUCKLAND (North Auckland Registry) and there numbered B678573
BLENHEIM (Marlborough Registry) and there numbered 136439
CHRISTCHURCH (Canterbury Registry) and there numbered 686366/2
DUNEDIN (Otago Registry) and there numbered 681189/1
GISBORNE (Poverty Bay Registry) and there numbered 167089.2
HAMILTON (South Auckland Registry) and there numbered H734777
HOKITIKA (Westland Registry) and there numbered 076748
INVERCARGILL (Southland Registry) and there numbered 141782
NAPIER (Hawkes Bay Registry) and there numbered 478751.2
NELSON (Nelson Registry) and there numbered 269962.1
NEW PLYMOUTH (Taranaki Registry) and there numbered 341775
WELLINGTON (Wellington Registry) and there numbered 860782.2

LAND CORPORATION LIMITED at Wellington carrying on the business of land management appointed me its Attorney on the terms and subject to the conditions set out in the said Deed.

2. THAT at the date hereof I was Property Officer of the said Corporation.
3. THAT at the date hereof I have not received any notice or information of the revocation of that appointment by the winding up or dissolution of the said LAND CORPORATION LIMITED or otherwise.

SIGNED at Christchurch
this 15th day of NOVEMBER
1989

)
)
)



MWD_0015629



... entered in the Register of the date and at the
... recorded below



C840403/6

9.48 29.NOV89 C 840403

PARTICULARS ENTERED IN REGISTER
LAND REGISTRY CANTERBURY
ASST LAND REGISTRAR. 529/55

1/6 — Surrender of the
within lease as to
(1790.0000 hectares) being
Rural Section 42257
— 8-7.

MEMORANDUM OF PARTIAL SURRENDER

IN THE MATTER of the Land Transfer Act 1952

AND

IN THE MATTER of the Land Act 1948 and its Amendments

AND

IN THE MATTER of Pastoral Lease No. P56 under the Land Act 1948 of ALL that piece of land situated in the Canterbury Land District, containing 6840.000 hectares, more or less, being part Run 347 'Wairua Downs' and Rural Section 42257 situated in Blocks II, V, VI, VII, X, XI, XIV and XV Nimrod Survey District, and being the whole of land comprised and described in the aforesaid Pastoral Lease recorded in Register book, Vol. 529 folio 55 Canterbury Registry

We, STEWART JOHN COCHRANE and GRAHAM JAMES COCHRANE both of Hakataramea, Farmers and tenants in common in equal shares, the Lessees under the abovementioned lease DO HEREBY SURRENDER in terms of Section 145 of the Land Act 1948, all our estate and interest as such lessees in all that piece of land containing 1790.0000 hectares being Rural Section 42257 situated in Blocks II, VI and VII Nimrod Survey District, with no alteration to the rental value, annual rent or stock limitation AND WE AGREE AND DECLARE THAT all and singular the covenants conditions and agreements of the said recited lease expressed and/or implied shall continue in force in respect of the residue of the land henceforth comprised therein AND WE HEREBY FURTHER AGREE AND DECLARE that the said surrender shall take effect from the 30th day of June 1986.

DATED at Christchurch this 2nd day of December 1988

SIGNED by the said STEWART JOHN COCHRANE)

Lessee in the presence of:)

Witness: Wacker

Occupation: Solitor

Address: Danman

G. J. Cochrane
Lessee

SIGNED by the said GRAHAM JAMES COCHRANE)

Lessee in the presence of:)

Witness: Wacker

Occupation: Solitor

Address: Danman

G. J. Cochrane
Lessee

Handwritten initials and marks at the bottom right of the page.

ISOBELLA YOUNGER COCHRANE as Encumbrance Holder under and by virtue of Encumbrance No. 833787 DO HEREBY CONSENT to the aforesaid surrender BUT WITHOUT PREJUDICE to my rights powers and remedies otherwise under or in respect of the said Encumbrance.

SIGNED by the said ISOBELLA YOUNGER COCHRANE as Encumbrance Holder in the presence of:

J. H. Lochrane
Encumbrance Holder

Witness: W. D. ...

Occupation: Spivator

Address: Dunedin

THE RURAL BANKING AND FINANCE CORPORATION OF NEW ZEALAND as Mortgagee under and by virtue of Memoranda of Mortgage Nos 543137/7, 558323/1, 705790/1 and 724776/1 DO TH HEREBY CONSENT to the aforesaid surrender BUT WITHOUT PREJUDICE to its rights powers and remedies otherwise under or in respect of the said Mortgages

SIGNED for the RURAL BANKING AND FINANCE CORPORATION OF NEW ZEALAND by Devandana ... acting for the said Corporation pursuant to Section 16 of the Rural Banking and Finance Corporation Act 1974 in the presence of:

[Signature]
Mortgagee

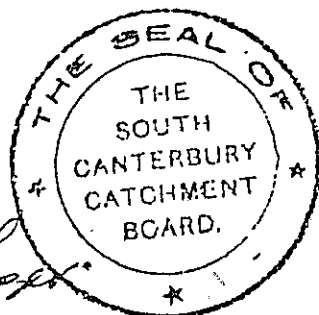
Witness: [Signature]

Occupation: Legal Officer

Address: Rural Banking & Finance Corp. of N.Z. Dunedin

THE SOUTH CANTERBURY CATCHMENT BOARD as Charge Holder under and by virtue of Land Improvement Agreement No. 266418/1 DO TH HEREBY CONSENT to the aforesaid surrender BUT WITHOUT PREJUDICE to its rights powers and remedies otherwise under or in respect of the said Charge

THE COMMON SEAL of the SOUTH CANTERBURY CATCHMENT BOARD was hereunto affixed in pursuance of a resolution of the Board in the presence of:



[Signature]


General Manager

[Signature]

Secretary

THIS IS TO CERTIFY for the purposes of Section 113 of the Land Act 1948 that from the 30th day of June 1986, the land referred to in the above Memorandum of Partial Surrender was excluded from the land comprised in Lease No. P56.

<u>SIGNED</u> for and on behalf of) <u>LAND CORPORATION LIMITED</u> by its
<u>HER MAJESTY THE QUEEN</u> pursuant) Attorney
to a Deed lodged with the District)
Land Registrar as No. 686366/1 by)
<u>LAND CORPORATION LIMITED</u> by its)
Attorney XVABCTVX VMVMSOX VMVMAVX DIANE)
<u>FITZHARDING-JONES</u> XVMVMUWV in the presence of:)



Witness: _____

Occupation: PROPERTY OFFICER

Address: 7 LANOCORP CHRISTCHURCH

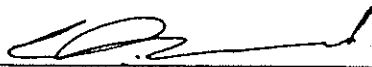
SCHEDULE

(Land remaining in Lease)

Part Run 347 "Wairua Downs situated in Blocks V, VI, VII, X, XI, XIV and XV Nimrod Survey District.

Area: 5050.000 hectares

Correct for the purposes of the Land Transfer Act.



Solicitor for Land Corporation Limited

Handwritten notes:
Gfb
G/c

Handwritten initials:
B

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I, DIANE FITZHARDING-JONES of Christchurch, Property Officer

HEREBY CERTIFY -

1. THAT by Deed dated the 12th day of June 1987 copies of which are deposited in the Land Registry Offices at -

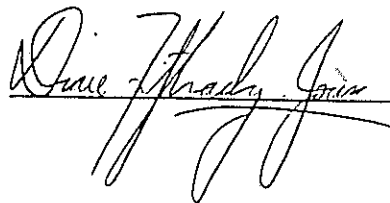
AUCKLAND (North Auckland Registry) and there numbered B678573
BLLENHEIM (Marlborough Registry) and there numbered 136439
CHRISTCHURCH (Canterbury Registry) and there numbered 686366/2
DUNEDIN (Otago Registry) and there numbered 681189/1
GISBORNE (Poverty Bay Registry) and there numbered 167089.2
HAMILTON (South Auckland Registry) and there numbered H734777
HOKITIKA (Westland Registry) and there numbered 076748
INVERCARGILL (Southland Registry) and there numbered 141782
NAPIER (Hawkes Bay Registry) and there numbered 478751.2
NELSON (Nelson Registry) and there numbered 269962.1
NEW PLYMOUTH (Taranaki Registry) and there numbered 341775
WELLINGTON (Wellington Registry) and there numbered 860782.2

LAND CORPORATION LIMITED at Wellington carrying on the business of land management appointed me its Attorney on the terms and subject to the conditions set out in the said Deed.

2. THAT at the date hereof I was Property Officer of the said Corporation.
3. THAT at the date hereof I have not received any notice or information of the revocation of that appointment by the winding up or dissolution of the said LAND CORPORATION LIMITED or otherwise.

SIGNED at Christchurch
this 2nd day of December
1988

)
)
)



DATED

1992

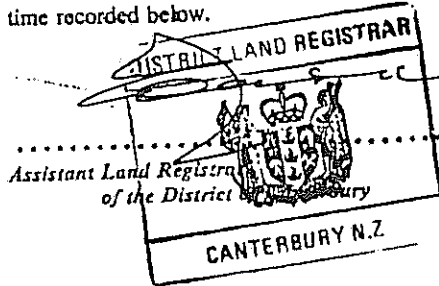
IN THE MATTER of the Land Act 1948 and its amendments

AND

IN THE MATTER of Pastoral Lease No. P56 under the Land Act 1948 OF ALL those pieces of land situated in the Canterbury Land District containing 4942.27 hectares, more or less, being Sections 1, 2, 3 and 4 on SO 18590 and being all the land comprised and described in the aforesaid Pastoral Lease recorded in Register Book Volume 529 Folio 55.



Particulars entered in the Register at the date and at the time recorded below.



Memorandum of Surrender of Pastoral Lease

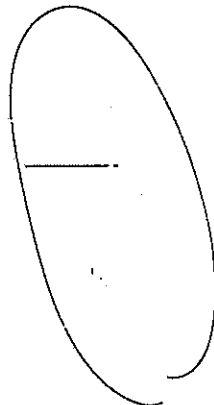
Land Corporation Limited, T

PARTICULARS ENTERED IN REGISTER
LAND REGISTRY, CANTERBURY

10.45.21.AUG95 A 189870/4

529/55

Handwritten notes and stamps: 'FEES PAID', 'MVA/MAR 95', '12/12/95', 'M.L.R.', and a signature.



MEMORANDUM OF SURRENDER OF PASTORAL LEASE

IN THE MATTER of the Land Act 1948 and its amendments

A N D

IN THE MATTER of Pastoral Lease No. P56 under the Land Act 1948 of ALL those pieces of land situated in the Canterbury Land District containing 4942.27 hectares, more or less, being Sections 1, 2, 3 and 4 on SO 18590 and being all the land comprised and described in the afforesaid Pastoral Lease recorded in Register Book Volume 529 Folio 55.

WE, STEWART JOHN COCHRANE of Hakataramea, Farmer, as to an undivided one-eighth share, GRAHAM JAMES COCHRANE of Hakataramea, Farmer, as to an undivided one half share, MERYLYN ROSALIE COCHRANE of Hakataramea, Married Woman, as to an undivided one-eighth share and JAMES STEWART COCHRANE of Hakataramea, Farmer, as to an undivided one quarter share, the Lessees under the above mentioned Pastoral Lease, DO HEREBY SURRENDER in terms of Section 145 of the Land Act 1948, all our estate and interest in such Lease in all those pieces of land containing 4942.27 hectares being Sections 1, 2, 3 and 4 on SO 18590.

AND HEREBY FURTHER AGREE AND DECLARE THAT the said Surrender shall take affect from the 30th day of June 1988.

DATED this 7th day of October 1988

SIGNED by the said STEWART JOHN COCHRANE and MERYLYN ROSALIE COCHRANE in the presence of:

*Witness
Stewart
Daman*

*J. Cochrane
M. Cochrane*

the said
JAMES COCHRANE

in the presence of:

Warren /
Solicitor //
Daman

J. J. Cochrane /

SIGNED by the said
JAMES STEWART COCHRANE

in the presence of:

Warren /
Solicitor //
Daman

J. Stewart Cochrane /

SIGNED for and on behalf of
HER MAJESTY THE QUEEN by THE ACTING
COMMISSIONER OF CROWN LANDS in
the presence of:

[Signature] ✓
ACTING COMMISSIONER OF CROWN LANDS
7/10/93

Witness: *Bullen* /
Occupation: *Pastoral Administration Officer*
Address: *Department of Survey and Land Information*
Wellington /

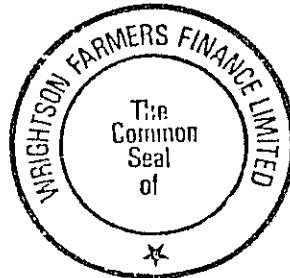
Signed for the purposes of the Land
Transfer Act 1952

Warren /
.....
Solicitor for lessee

WRIGHTSON FARMERS FINANCE LIMITED as Mortgagee under and by virtue of Memorandum of Mortgage No. 840403/7 DOETH HEREBY CONSENT to the aforesaid Surrender WITHOUT PREJUDICE to its rights, powers and remedies under or in respect of the said mortgage.

The Common Seal of WRIGHTSON FARMERS FINANCE LIMITED was hereto affixed in the presence of

[Signature] Director
[Signature] Secretary



ISABELLA YOUNGER COCHRANE as Encumbrance Holder under and by virtue of Encumbrance No. 833787 DOETH HEREBY CONSENT to the afforesaid Surrender BUT WITHOUT PREJUDICE to her rights, powers and remedies under or in respect of the said Encumbrance.

SIGNED by the said ISABELLA YOUNGER COCHRANE in the presence of:-

[Signature]

Witness: [Signature]
Occupation: Solicitor
Address: [Signature]

THE RURAL BANKING & FINANCE CORPORATION as Mortgagee under and by virtue of Memoranda of Mortgage No.s 558323/1 and 724776/1 (affecting the share of GRAHAM JAMES COCHRANE) DOETH HEREBY CONSENT to the afforesaid Surrender BUT WITHOUT PREJUDICE to its rights, powers and remedies under or in respect of the said Mortgages.

The Rural Bank
Solicitor
ROBERT SIDNEY TODD WEBBER
(Name in full)

[Signature]
Signature

In the presence of:
Witness: [Signature]
Occupation: BANK OFFICER
TIMARU
Address: _____

CERTIFICATE OF NON-REVOCATION
OF POWER OF ATTORNEY

I, ROBERT SIDNEY TODD WEBBER of TIMARU
in New Zealand BRANCH MANAGER HEREBY CERTIFY:

1. THAT by Deed dated the 13th Day of October 1989 copies
of which are deposited in the Land Transfer Offices at:

Auckland	as No.	CO56526.1F
Blenheim	as No.	149027
Christchurch	as No.	835092.1
Dunedin	as No.	740456
Gisborne	as No.	G176546.1
Hamilton	as No.	H910602
Hokitika	as No.	083778
Invercargill	as No.	167718.1
Napier	as No.	517938.1
Nelson	as No.	292639
New Plymouth	as No.	365386
Wellington	as No.	B039320

The Rural Bank Limited (formerly Rural Banking and
Finance Corporation of New Zealand Limited) as is
evidenced by No C917710 (CANTERBURY Registry) an
incorporated company having its registered office
in Wellington (hereinafter called "the bank")
appointed me its Attorney with the powers and
authorities specified in the said deed.

2. THAT at the date thereof I am BRANCH MANAGER of the
Bank.

3. THAT at the date hereof I have not received any notice
or information of the revocation of that appointment by
the winding up or dissolution of the bank or otherwise.

Signed at TIMARU this.....^{8th}.....day of.....*February*...
1993

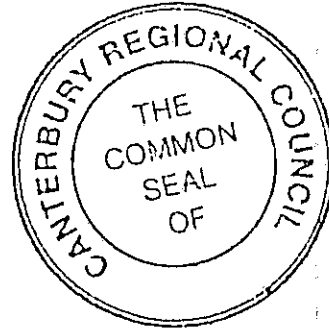
ROBERT SIDNEY TODD WEBBER

[Handwritten Signature]
.....

CANTERBURY REGIONAL COUNCIL which by virtue of the Local Government (Canterbury Region) Reorganisation Order 1979 is the successor to the South Canterbury Catchment Board under Land Improvement Agreement 266418/1 Canterbury Registry **HEREBY CONSENTS** to the aforesaid surrender but without prejudice to its rights powers and remedies under or in respect of the said Land Improvement Agreement.

THE COMMON SEAL of THE)
CANTERBURY REGIONAL COUNCIL)
was hereto affixed in the presence of:)


GROUP MANAGER, CORPORATE POLICY





COMPUTER INTEREST REGISTER
UNDER LAND TRANSFER ACT 1952



Historical Search Copy


R.W. Muir
Registrar-General
of Land

Identifier **CB41A/27**
Land Registration District **Canterbury**
Date Registered 21 August 1995 10:45 am

Type	Lease under s83 Land Act 1948	Term	33 years commencing on the 1st day of July 1988
Area	2102.2700 hectares more or less		

Legal Description Section 1 and Section 3-4 Survey Office
Plan 18590

Original Proprietors

Milton Francis Bailey as to a 1/2 share
Pauline Margaret Bailey as to a 1/2 share

Interests

Subject to Part IV A Conservation Act 1987

266418.1 Land Improvement Agreement pursuant to Section 30A Soil Conservation and Rivers Control Act 1941 - 17.3.1980 at 9.07 am (varied once subsequently)

A464052.7 Mortgage to Rabobank New Zealand Limited - 28.6.2000 at 12.06 pm

5052216.1 Discharge of Mortgage A464052.7 - 13.6.2001 at 2:26 pm

5052216.3 Transfer to David Harley Feary (1/2 share) and Alison Lesley Price (1/2 share) - 13.6.2001 at 2:26 pm

5052216.4 Mortgage to Rabobank New Zealand Limited - 13.6.2001 at 2:26 pm

5052216.5 Mortgage of the share of David Harley Feary to Edward William Feary - 13.6.2001 at 2:26 pm

5071805.1 Termination of Land Improvement Agreement 266418.1 - 15.8.2001 at 2:11 pm

L. & S.—B. 4

NEW ZEALAND

Entered, in the Register-book, the

Former Ref. Vol. fol.

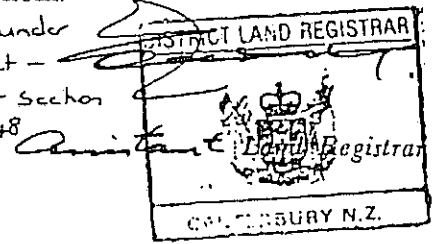
21st day of August

L. & S. Ref. No.

1995, at 10.45 o'clock.

Not Registered under
Land Transfer Act -

Registered under Section
83 Land Act 1948



No. 41A/27

Pastoral Lease under the Land Act 1948

This Deed, made the 21st day of October 1993 between HER MAJESTY THE QUEEN (hereinafter referred to as "the Lessor") of the one part, and GRAHAM JAMES COCHRANE of Hakataramea, Farmer and ~~THELMA JEAN COCHRANE of Hakataramea, Married Woman as tenants in common in equal shares~~

(hereinafter referred to as "the Lessee"), of the other part: WITNESSETH that, in consideration of the rent hereinafter reserved, and of the covenants, conditions, and agreements herein contained and implied, and on the part of the Lessee to be paid, observed, and performed, the Lessor doth hereby demise and lease unto the lessee, all that parcel of land containing by estimation 2102.27 hectares more or less, situated in the Land District of Canterbury, and being Sections 1, 3 and 4 on SO 18590 "Asheridge"

as the same is more particularly delineated with bold black lines on the plan hereon; together with the rights,

Subject to:

Encumbrance 833787 to Isabella Cochrane - 14.6.1971 at 11.43am

DISCHARGED 28/6/2000 for RGL

No. 266418/1 Land Improvement Agreement under Section 30A of the Soil Conservation and Rivers Control Act 1941 - 17.3.1980 at 9.07am (varied once subsequently)

Part IVA Conservation Act 1987

[Signature] A.L.R.

Transfer A189870/8 to Graham James Cochrane, Farmer and Thelma Jean Cochrane, Married Woman, both of Hakataramea as tenants in common in equal shares - 21.8.1995 at 10.45am

[Signature] A.L.R.

Mortgage A189870/10 to The Rural Bank Limited - 21.8.1995 at 10.49am

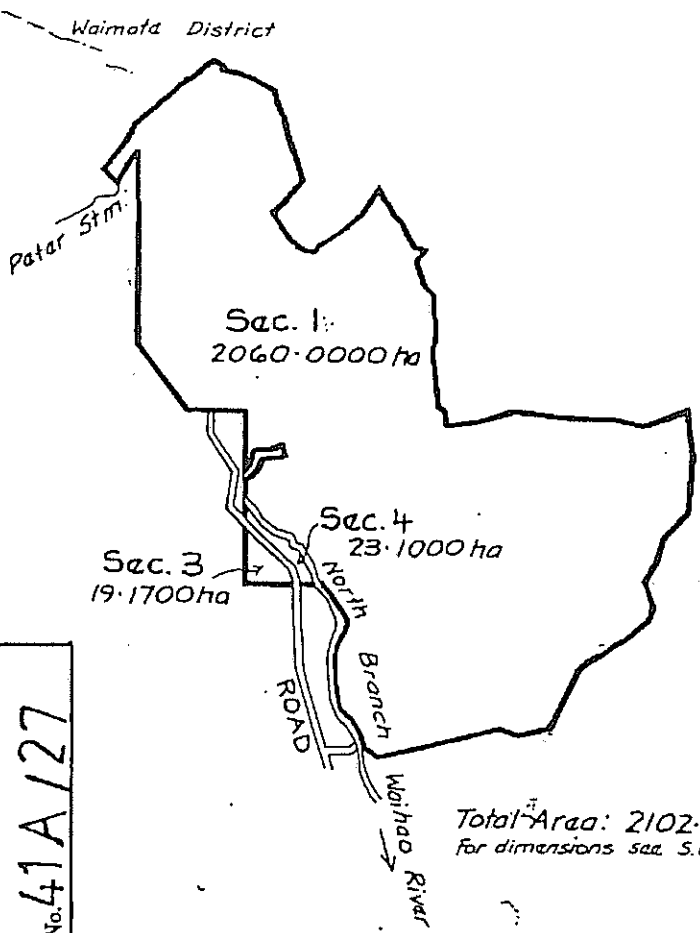
DISCHARGED 28/6/2000 for RGL A.L.R.

A464052.6 Transfer to Milton Francis Bailey and Pauline Margaret Bailey in equal shares

A464052.7 Mortgage to Rabobank New Zealand Limited

all 28.6.2000 at 12.06

S. Whelan for RGL



Total Area: 2102.2700 ha for dimensions see S.O. 18590

No. 41A/27

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

and appurtenances thereto belonging. TO HOLD the said premises intended to be hereby demised unto the Lessee for the term of 33 years, commencing on the 1st day of July 1988, together with the period between the date of this lease and the aforesaid 1st day of July 19 88, YIELDING and paying therefor unto the Department of Lands and Survey at Landcorp at Christchurch the annual rent of £ \$930.00 payable without demand by equal half-yearly payments in advance on the 1st day of January and the 1st day of July in each and every year during the said term. AND also paying in respect of the improvements specified in the Schedule hereto the sum of £ by a deposit of £ (which has already been paid) and thereafter by half-yearly instalments of £ on the 1st day of January and the 1st day of July in each and every year.

AND the Lessee doth hereby covenant with the Lessor as follows:

1. THAT without derogating from or restricting the covenants contained and implied in this lease and on the part of the Lessee to be performed or complied with the Lessee will not at any time during the said term depasture on the land hereby demised more than 1800 sheep which number shall not include more than 900 breeding ewes nor more than cattle which number shall not include more than breeding cows PROVIDED HOWEVER that the Lessee may with the prior written consent of the Land Settlement Board carry such additional stock on such terms and conditions as may therein be specified subject nevertheless to the right of the Land Settlement Board to revoke or vary such consent at any time.

2. That the Lessee will at all times farm the land hereby demised in a manner to promote soil conservation and prevent erosion and will comply with the provisions of the Soil Conservation and Rivers Control Act 1941.

AND it is hereby agreed and declared by and between the Lessor and Lessee:

THAT pursuant to the provisions of the Noxious Animals Act 1956 officers and employees of the New Zealand Forest Service and other authorised persons shall at all times have a right of ingress, egress and regress over the land comprised in this lease for the purpose of determining whether such land or any adjoining land is infested with deer, wild goats, wild pigs, opossums or other animals which the said Service is charged with the duty of exterminating or controlling, or for the purpose of destroying any such animals: Provided that such officers, employees and other authorised persons in the performance of the said duties shall at all times avoid undue disturbance of the Lessee's stock.

AND it is hereby declared and agreed that these presents are intended to take effect as a Pastoral Lease of pastoral land under section 66 of the Land Act 1948; and the provisions of the said Act and of the regulations made thereunder applicable to such leases shall be binding in all respects upon the parties hereto in the same manner as if such provisions had been fully set out herein.

- SUBJECT TO
- (1) ~~Mortgage 840403/7 to Wrightson Farmers Finance Limited~~
 - (2) Encumbrance 833787 to ISABELLA YOUNGER COCHRANE
 - (3) ~~Mortgages 558323/1 and 724776/1 to The Rural Banking and Finance Corporation~~
 - (4) No. 266418/1 Land Improvement Agreement under Section 30A of the Soil Conservation and Rivers Control Act 1941
 - (5) Part IV Conservation Act 1987

SCHEDULE OF IMPROVEMENTS BELONGING TO THE CROWN

NIL

IN WITNESS whereof the Commissioner of Crown Lands for the said Land District, on behalf of the Lessor, has hereunto set his hand, and these presents have also been signed by the said Lessee.

Signed by the said ^{ACR-16} Commissioner on behalf of the Lessor, in the presence of—

Witness: Bullen
Occupation: Pastoral Administration Officer
Department of Survey and Land Information
Address: Wellington

[Signature]
ACR-16 Commissioner of Crown Lands. 7/10/93

Signed by the above-named Lessee, in the presence of—

Witness: [Signature]
Occupation: Director
Orman
Address: _____

[Signature]
Lessee.

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

Signed by the above-named lessee, in the presence of -

Witness: W. J. Smith
Occupation: Legal Executive to Rowley Passey PSC
Address: Solicitor
Carroll

Spochian



p56

"RELEASED UNDER THE OFFICIAL INFORMATION ACT"

NOTICE OF RATING VALUATION

BY IE: **Waimate District Council**

Local Authorities use information contained in the district valuation roll to levy rates. This notice details information on your property that is contained in the district valuation roll of **Waimate District Council**.

Previously, the district valuation roll was maintained by the Valuation Department. However, the Rating Valuations Act 1998 now obliges Councils to maintain the valuation rolls but allows them to choose their valuation service provider.

The Valuer-General regulates the maintenance of district valuation rolls to ensure that they meet the minimum standards set out in the Rating Valuations Act, the Rating Valuations Regulations and rules of the Valuer-General.

Addressee **LANDCORP PROPERTY LTD**

PO BOX 564
TIMARU

20 NOV 1998

RECEIVED

This notice of valuation has been issued as a result of a **General Revaluation**.

Waimate District Council has contracted Quotable Value New Zealand to carry out this work.

If you wish to discuss this valuation write to:

Quotable Value New Zealand Ltd, PO Box 6, Timaru

Or telephone (03) 688 3139, or call toll free on 0800 QUOTABLE

Please quote the following valuation reference number in all correspondence:

25120 14200

PROPERTY VALUE

Property value as at 1 September 1998, being the date of the latest revaluation of the Waimate District Council:

Land Value \$220,000

Value of Improvements \$90,000

An explanation of the terms Land Value, Value of Improvements, and Capital Value is provided overleaf.

Capital Value \$310,000

PROPERTY DETAILS

Property Address: **MENZIES RD**

Property Name:

Owner's Name: **LANDCORP PROPERTY LTD PO BOX 564 TIMARU**

Occupier's Name: **MCGREGOR IAN ROBERT MCGREGOR JANET ELIZABETH**

Nature of Improvements: **IMPROVEMENTS VALUED INCLUDE: OTHER IMPROVEMENTS FENCING**

Area of Land: **2840.0000 HECTARES**

Legal Description: **SEC 2 SO 18590 WAIRUA DOWNS BLKS VII X XI XIV XV NIMROD SD**

OBJECTION DATE

Please refer overleaf for details on the objection procedure.

Objections must be lodged no later than **18th December 1998**

FURTHER INFORMATION

Please refer overleaf for an explanation of terms used in this notice and answers to commonly asked questions including the objection procedure. If you are in need of more assistance, contact the office shown at the top of this notice.

(Quotable) Value
New Zealand

(QV)